

NCUA Deregulation

Board Briefing: Agenda Item 2 of 4

April 9, 2026

Office of Examination & Insurance



www.ncua.gov

Deregulation Benefits to Credit Unions

DEREGULATORY FOCUS

Obsolete

Overly Burdensome

Duplicative of Statute

Guidance

- Frees up human and financial resources to focus on material risks and member service
- Streamlines requirements and reduces regulatory confusion
- Promotes consistency and transparency
- Clarifies regulatory requirements vs. supervisory guidance
- Saves time spent on compliance and administrative processes

Current Status

- **Estimated** Phase 1 Timeline: October 2025 – Late '26/Early '27
- Issued **29** Notice of Proposed Rulemakings (NPRMs)
 - Reviewing Comments: **16** NPRMs
 - Comment Period Open: **13** NPRMs
- Received **239** Total Comments To-Date
 - Average of **15** Comments/NPRM
 - Largely Supportive of NCUA's Deregulation efforts

Resources

[Deregulation Project Announcement](#)

[NCUA's Deregulation Page](#)

[FederalRegister.gov](#)

Sample Proposed Rule in the Federal Register

DOCUMENT HEADINGS

National Credit Union Administration
12 CFR Part 704
RIN 3133-AF73

AGENCY:

National Credit Union Administration (NCUA).

ACTION:

Proposed rule.

SUMMARY:

The NCUA Board (Board) is proposing to amend its regulations for corporate credit unions by removing the requirement that a corporate credit union's asset and liability management committee (ALCO) must have at least one member who is also a member of the corporate credit union's board of directors. The proposed rule would also remove filing requirements related to a corporate credit union's annual report and any management letter or other report issued by its independent public accountant. The intended effect is to reduce unnecessary regulatory burden and provide corporate credit unions with greater flexibility.