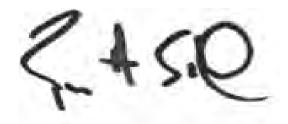
### COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



# PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS

February 28, 2023



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### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

#### MANAGEMENT OVERVIEW

February 28, 2023

### **Balance Sheets**

Between February 2022 and February 2023, cash and cash equivalents increased by \$4.4 million, primarily due to:

- received \$5.0 million in appropriations from Congress,
- received \$1.3 million in loan principal and interest payments,
- disbursed \$750.0 thousand in new loans, and
- disbursed \$1.3 million in technical assistance grants.

Between February 2022 and February 2023, net loans receivable decreased \$0.5 million as a result of 2 new loans issued less 3 loan maturities.

### **Statements of Operations**

During February 2023, the fund earned approximately \$36 thousand in interest revenue.

# NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

### BALANCE SHEETS As of February 28, 2023 and 2022 (Dollars in thousands)

	February 2023	February 2022	
ASSETS			
Cash and Cash Equivalents	\$17,342	\$12,971	
Loans Receivable, Net	4,250	4,750	
Interest Receivable	6	5	
TOTAL ASSETS	21,598	17,726	
LIABILITIES AND FUND BALANCE			
Accrued Technical Assistance Grants	2,282	2,403	
Total Liabilities	2,282	2,403	
Fund Balance			
Fund Capital	17,929	14,183	
Accumulated Earnings	1,387	1,140	
Total Fund Balance	19,316	15,323	
TOTAL LIABILITIES AND FUND BALANCE	\$21,598	\$17,726	

### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

### STATEMENTS OF OPERATIONS

## For the Periods Ended February 28, 2023 and 2022 (Dollars in thousands)

	February 2023	Year-to-Date February 2023	Year-to-Date February 2022	
REVENUES				
Interest on Cash Equivalents	\$34	\$69	\$1	
Interest on Loans	2	4	3	
TOTAL REVENUES	36	73	4	
EXPENSES			_	
Technical Assistance Grants	8	8	14	
TOTAL EXPENSES	8	8	14	
NET INCOME / (LOSS)	\$28	\$65	(\$ 10)	

### STATEMENTS OF CHANGES IN FUND BALANCE For the Periods Ended February 28, 2023 and December 31, 2022 (Dollars in thousands)

### **Fund Capital**

	For Loans	For Technical Assistance	Total Fund Capital	Accumulated Earnings	Total Fund Balance
December 31, 2021	\$13,388	\$795	\$14,183	\$1,150	\$15,333
Appropriations Received	-	1,545	1,545	-	1,545
Appropriations Used	-	(1,567)	(1,567)	-	(1,567)
Canceled Appropriations - Returned to Treasury	-	(111)	(111)	-	(111)
Canceled Technical Assistance Grants	-	379	379	-	379
Net Income / (Loss)	-	-	-	172	172
December 31, 2022	\$13,388	\$1,041	\$14,429	\$1,322	\$15,751
Appropriations Received	-	3,500	3,500	-	3,500
Appropriations Used	-	-	-	-	-
Canceled Appropriations - Returned to Treasury	-	-	-	-	-
Canceled Technical Assistance Grants	-	-	-	-	-
Net Income / (Loss)	-	-	-	65	65
February 28, 2023	\$13,388	\$4,541	\$17,929	\$1,387	\$19,316

### NATIONAL CREDIT UNION ADMINISTRATION COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

### STATEMENTS OF CASH FLOWS For the Periods Ended February 28, 2023 and 2022 (Dollars in thousands)

	February 2023	Year-to-Date February 2023	Year-to-Date February 2022
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income/(Loss)	\$28	\$65	(\$10)
Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities:			
Changes in Assets and Liabilities:			
(Increase)/Decrease in Interest Receivable	(1)	(1)	1
Increase/(Decrease) in Accrued Technical Assistance Grants	(156)	(202)	(145)
Net Cash Provided by/(Used in) Operating Activities	(129)	(138)	(154)
CASH FLOWS FROM INVESTING ACTIVITIES:			_
Loan Principal Repayments	-	500	-
Loan Disbursements	-	(250)	-
Net Cash Provided by/(Used in) Investing Activities	-	250	
CASH FLOWS FROM FINANCING ACTIVITIES:			
Appropriations Received 2023/2024	3,500	3,500	
Appropriations Received 2022/2023			-
Net Cash Provided by/(Used in) Financing Activities	3,500	3,500	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,371	3,612	(154)
CASH AND CASH EQUIVALENTS — Beginning of period	13,971	13,730	13,125
CASH AND CASH EQUIVALENTS — End of period	\$17,342	\$17,342	\$12,971