

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



**PRELIMINARY & UNAUDITED
FINANCIAL HIGHLIGHTS
January 31, 2021**

A handwritten signature in black ink, appearing to read 'E. H. Schied', is positioned below the title.

**EUGENE H. SCHIED
CHIEF FINANCIAL OFFICER**

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

MANAGEMENT OVERVIEW

January 31, 2021

Balance Sheets

Between January 2020 and January 2021, cash and cash equivalents decreased by \$2.3 million, primarily due to:

- a. received \$1.5 million in appropriations from Congress,
- b. received \$2.4 million in loan principal and interest payments,
- c. disbursed \$2.8 million in new loans, and
- d. disbursed \$3.5 million in technical assistance grants.

Between January 2020 and January 2021, net loans receivable increased \$495 thousand as a result of 10 new loans issued less 8 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During January 2021, the fund earned approximately \$3 thousand in interest revenue.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
BALANCE SHEETS
As of January 31, 2021 and 2020
(Dollars in thousands)**

	January 2021	January 2020
ASSETS		
Cash and Cash Equivalents	\$ 12,651	\$ 14,980
Loans Receivable, Net	6,525	6,030
Interest Receivable	6	10
TOTAL ASSETS	\$ 19,182	\$ 21,020
 LIABILITIES AND FUND BALANCE		
Accrued Technical Assistance Grants	\$ 2,326	\$ 3,580
Accounts Payable	5	-
Total Liabilities	2,331	3,580
Fund Balance		
Fund Capital	15,680	15,499
Accumulated Earnings	1,171	1,941
Total Fund Balance	16,851	17,440
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,182	\$ 21,020

The balances in the statement above are preliminary and unaudited

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
STATEMENTS OF OPERATIONS
For the Periods Ended January 31, 2021 and 2020
(Dollars in thousands)**

	<u>January 2021</u>	<u>Year-to-Date January 2021</u>	<u>Year-to-Date January 2020</u>
REVENUES			
Interest on Cash Equivalents	\$ 1	\$ 1	\$ 12
Interest on Loans	2	2	3
Appropriations Used	-	-	-
Canceled Technical Assistance Grants	-	-	-
TOTAL REVENUE	<u>3</u>	<u>3</u>	<u>15</u>
EXPENSES			
Technical Assistance Grants	-	-	-
Canceled Technical Assistance Grants	-	-	-
TOTAL EXPENSES	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME / (LOSS)	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 15</u>

The balances in the statement above are preliminary and unaudited

NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
STATEMENTS OF CHANGES IN FUND BALANCE
For the Periods Ended January 31, 2021 and December 31, 2020
(Dollars in thousands)

	Fund Capital			Accumulated Earnings	Total Fund Balance
	For Loans	For Technical Assistance	Total Fund Capital		
December 31, 2019	\$ 13,388	\$ 611	\$ 13,999	\$ 1,926	\$ 15,925
Appropriations Received	-	1,500	1,500	-	1,500
Appropriations Used	-	(1,561)	(1,561)	-	(1,561)
Canceled Appropriations - Returned to Treasury	-	(43)	(43)	-	(43)
Canceled Technical Assistance Grants	-	285	285	-	285
Net Income / (Loss)	-	-	-	(758)	(758)
December 31, 2020	\$ 13,388	\$ 792	\$ 14,180	\$ 1,168	\$ 15,348
Appropriations Received	-	1,500	1,500	-	1,500
Appropriations Used	-	-	-	-	-
Canceled Appropriations - Returned to Treasury	-	-	-	-	-
Canceled Technical Assistance Grants	-	-	-	-	-
Net Income / (Loss)	-	-	-	3	3
January 31, 2021	\$ 13,388	\$ 2,292	\$ 15,680	\$ 1,171	\$ 16,851

The balances in the statement above are preliminary and unaudited