

NATIONAL CREDIT UNION ADMINISTRATION - CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF JANUARY 31, 2012**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING JANUARY 31, 2012**

	2012	2011
ASSETS		
Cash & Cash Equivalents	\$1,988,883,047.42	\$268,604.69
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	108,770,861.48	1,977,273,417.37
(2011 net of \$4,023,417 amortization)		
(2010 net of \$1,835,639 amortization)		
Loans:		
Regular Member	0.00	0.00
Agent Member	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	319,554.22	1,988,483.85
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$2,097,973,463.12	\$1,979,530,505.91
CURRENT LIABILITIES		
Accounts Payable	\$39,443.41	\$44,544.31
Dividends Payable	17,591.88	498,354.45
Interest Payable-LRC*	0.00	89.41
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	327,895.87	354,232.75
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	52,364.47	59,079.82
Other Liabilities	12,037,671.00	0.00
<i>Total Liabilities</i>	\$12,474,966.63	\$956,300.74
EQUITY		
Capital Stock Regular Members	63,690,775.00	70,731,636.00
Capital Stock Agent Members	1,995,403,693.00	1,885,176,307.00
<i>Total Capital Stock</i>	2,059,094,468.00	1,955,907,943.00
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	44,146.72	660,291.70
<i>Total Equity</i>	\$2,085,498,496.49	\$1,978,574,205.17
TOTAL LIABILITIES AND EQUITY	\$2,097,973,463.12	\$1,979,530,505.91

	CURRENT MONTH	YEAR TO DATE	PRIOR YEAR TO DATE
INCOME			
Interest on Loans	\$0.00	\$0.00	\$0.00
Income from Investments	104,651.19	104,651.19	1,205,524.71
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	\$104,651.19	\$104,651.19	\$1,205,524.71
EXPENSES			
Personnel Services	\$29,161.31	\$29,161.31	\$32,791.76
Personnel Benefits	8,347.98	8,347.98	8,596.42
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	1,334.92	1,334.92	1,178.92
Printing, Reproduction & Postage	39.00	39.00	182.00
Supplies and Materials	352.00	352.00	136.00
Group Agent Service Fees	0.00	0.00	0.00
Other Services	3,677.38	3,677.38	3,904.05
<i>Total Operating Expenses</i>	\$42,912.59	\$42,912.59	\$46,789.15
LRC Interest Payable	-	0.00	89.41
FFB Interest Expenses	0.00	0.00	0.00
TOTAL EXPENSES	\$42,912.59	\$42,912.59	\$46,878.56
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$61,738.60	\$61,738.60	\$1,158,646.15
Dividends Expense	17,591.88	17,591.88	498,354.45
NET INCOME	\$44,146.72		
Retained Earnings		\$44,146.72	\$660,291.70

	2012	2011	2010
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -		0.1566	0.30
Dividend Rate Third Quarter -		0.0933	0.30
Dividend Rate Fourth Quarter -		0.07	0.30

*****SELECTED RATIOS*****

	1/31/2012	1/31/2011		Current Month	Year to Date	Prior Year-to-Date
Stock & Retained Earnings/Total Assets	99.41%	99.95%	OPERATIONS			
Loans/Total Assets	0.00%	0.00%	Total Operating Expenses/Total Revenue	41.01%	41.01%	3.88%
Loans/Stock & Retained Earnings	0.00%	0.00%	Net Income(before Divds)/Total Revenue	58.99%	58.99%	96.11%
Total Liabilities/Stock & Retained Earnings	0.60%	0.05%	Loan/Total Revenue	0.00%	0.00%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 82,363,778 shares; issued and outstanding: 41,181,889 shares)


 J. Owen Cole, President