

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF MAY 31, 2013**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING MAY 31, 2013**

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash & Cash Equivalents	\$30,804,514	\$1,829,482,029
Demand Account	0	0
Accounts Receivable	157,399	160,523
Investments	93,512,679	112,305,244
Loans:		
NCUSIF	0	0
Regular Member	0	0
Total Loans	0	0
Interest Receivable	246,517	907,165
Prepaid Expenses	0	0
TOTAL ASSETS	\$124,721,109	\$1,942,854,961
CURRENT LIABILITIES		
Accounts Payable	\$62,086	\$93,808
Dividends Payable	14,024	34,350
Interest Payable-LRC*	0	0
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	405,240	1,111,234
Other Liabilities	0	0
Suspense Pending Cap Stock Purchase	0	2,759,542
Other Accrued Expenses	238,421	52,146
Total Liabilities	\$719,771	\$4,051,080
EQUITY		
Capital Stock Regular Members	96,575,752	64,337,017
Capital Stock Agent Members	0	1,847,652,967
Total Capital Stock ***	96,575,752	1,911,989,984
Retained Earnings Prior Year	27,271,232	26,359,882
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	154,354	454,015
Total Equity	\$124,001,337	\$1,938,803,881
TOTAL LIABILITIES AND EQUITY	\$124,721,109	\$1,942,854,961

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0	\$0	\$0
Income from Investments	73,510	334,854	768,734
Other	0	0	0
Total Revenue	\$73,510	\$334,854	\$768,734
EXPENSES			
Personnel Services	\$21,592	\$96,082	\$164,157
Personnel Benefits	5,073	19,197	41,241
Employee Travel	0	0	0
Rent, Communications/Utilities	(14)	2,747	4,599
Printing, Reproduction & Postage	(98)	205	720
Supplies and Materials	(842)	848	426
Group Agent Service Fees	0	0	0
Other Services	(4,623)	9,437	17,640
Total Operating Expenses	\$21,088	\$128,515	\$228,783
LRC Interest Expenses	7,196	7,273	5
Other Expenses	0	9,652	0
TOTAL EXPENSES	\$28,284	\$145,441	\$228,788
Reserve for Losses	0	0	0
Net Income Before Dividends	\$45,225	\$189,414	\$539,946
Dividends Accrued	7,012	35,060	85,931
NET INCOME	\$38,213		
Retained Earnings		\$154,354	\$454,015

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Dividend Rate First Quarter -	0.10	0.01	0.30
Dividend Rate Second Quarter -		0.0100	0.16
Dividend Rate Third Quarter -		0.0100	0.09
Dividend Rate Fourth Quarter -		0.10	0.07

SELECTED RATIOS

	<u>5/31/2013</u>	<u>5/31/2012</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET					
Stock & Retained Earnings/Total Assets	99.42%	99.79%			
Loans/Total Assets	0.00%	0.00%			
Loans/Stock & Retained Earnings	0.00%	0.00%			
Total Liabilities/Stock & Retained Earnings	0.58%	0.21%			
OPERATIONS					
Total Operating Expenses/Total Revenue			28.69%	38.38%	29.76%
Net Income(before Divds)/Total Revenue			61.52%	56.57%	70.24%
Loan/Total Revenue			0.00%	0.00%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 3,863,030 shares; issued and outstanding: 1,931,515 shares)


 J. Owen Cole, President