

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF JUNE 30, 2013**

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash & Cash Equivalents	\$28,928,298	\$1,928,131,633
Demand Account	0	0
Accounts Receivable	0	0
Investments	95,498,732	15,002,432
Loans:		
NCUSIF	0	0
Regular Member	0	0
Total Loans	0	0
Interest Receivable	293,555	93,616
Prepaid Expenses	0	0
TOTAL ASSETS	\$124,720,585	\$1,943,227,681
CURRENT LIABILITIES		
Accounts Payable	\$89,416	\$137,116
Dividends Payable	23,368	48,923
Interest Payable-LRC*	0	19
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	331,336	1,079,494
Other Liabilities	0	0
Suspense Pending Cap Stock Purchase	0	0
Other Accrued Expenses	67,881	1,250,039
Total Liabilities	\$512,001	\$2,515,592
EQUITY		
Capital Stock Regular Members	96,746,292	66,176,534
Capital Stock Agent Members	0	1,847,652,967
Total Capital Stock ***	96,746,292	1,913,829,501
Retained Earnings Prior Year	27,271,232	26,359,882
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	191,060	522,707
Total Equity	\$124,208,584	\$1,940,712,089
TOTAL LIABILITIES AND EQUITY	\$124,720,585	\$1,943,227,681

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING JUNE 30, 2013**

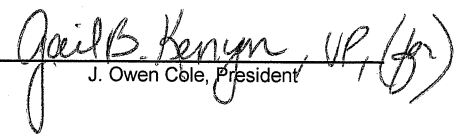
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0	\$0	\$0
Income from Investments	73,533	408,387	897,281
Other	0	0	0
Total Revenue	\$73,533	\$408,387	\$897,281
EXPENSES			
Personnel Services	\$18,775	\$114,857	\$196,640
Personnel Benefits	4,412	\$23,608	48,908
Employee Travel	0	\$0	0
Rent, Communications/Utilities	594	\$3,341	5,614
Printing, Reproduction & Postage	72	\$277	885
Supplies and Materials	(630)	\$218	559
Group Agent Service Fees	0	\$0	0
Other Services	2,768	12,204	21,441
Total Operating Expenses	\$25,990	\$154,506	\$274,046
LRC Interest Expenses	79	7,352	25
Other Expenses	1,414	11,066	0
TOTAL EXPENSES	\$27,483	\$172,924	\$274,071
Reserve for Losses	0	0	0
Net Income Before Dividends	\$46,050	\$235,464	\$623,210
Dividends Accrued	9,344	44,404	100,503
NET INCOME	\$36,706		
Retained Earnings		\$191,060	\$522,707

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Dividend Rate First Quarter -	0.10	0.01	0.30
Dividend Rate Second Quarter -	0.10	0.01	0.16
Dividend Rate Third Quarter -		0.01	0.09
Dividend Rate Fourth Quarter -		0.10	0.07

*****SELECTED RATIOS*****

BALANCE SHEET	<u>6/30/2013</u>	<u>6/30/2012</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.59%	99.87%	Total Operating Expenses/Total Revenue	35.35%	37.83%	30.54%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divds)/Total Revenue	62.62%	57.66%	69.46%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.41%	0.13%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank
 ***Required (\$50 par value; authorized: 3,870,786 shares; issued and outstanding: 1,935,393 shares)


 J. Owen Cole, President