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TO

NOTE:

PLEASE RETURN THE COMPLETED REPORT, WITH THE ADDRESS LABEL ATTACHED, IN THE PRE-ADDRESSED ENVELOPE FROM THE LAST PAGE OF THIS BOOKLET.

DUE DATE IS: JULY 20, 1987

TO THE BOARD OF DIRECTORS OF THE STATE
CREDIT UNION ADDRESSED:

This booklet contains the 1987 Midyear Call Report. This report is a combined effort of your state supervisor through the National Association of State Credit Union Supervisors and the National Credit Union Administration. This uniform Call Report will help eliminate duplicate reporting requirements.

Please complete all relevant data sections accurately using account and statistical information from your credit union's records as of June 30, 1987. Detailed instructions have been included with the report. Minor revisions have been made to the Call Report to collect some information of particular concern at this time, clarify instructions and to improve the format of the report. The completed report should be returned in the pre-addressed envelope from the last page of the booklet as soon as possible, but no later than the due date shown above.

Thank you for your timely filing. If you have any questions, please contact your state credit union supervisor or the appropriate National Credit Union Administration Regional Office.

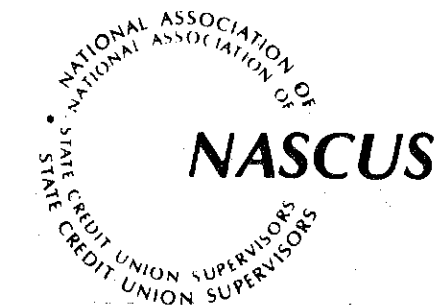
Sincerely,

Michael N. Fitzgerald

MICHAEL N. FITZGERALD
President,
National Association of State
Credit Union Supervisors

Roger W. Jepsen

ROGER W. JEPSEN
Chairman,
National Credit Union
Administration



&



**MIDYEAR
CALL REPORT**

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GENERAL INSTRUCTIONS AND REVISIONS FOR MIDYEAR 1987

1. SOME AREAS OF AND INSTRUCTIONS FOR THIS REPORT HAVE BEEN REVISED. THE REVISIONS ARE SHOWN BELOW BY ITEM NUMBER. PLEASE REVIEW THE REPORT AND INSTRUCTIONS CAREFULLY PRIOR TO COMPLETING THE REPORT.

<u>Item No.</u>	<u>Revision</u>
1a.-3.	<u>AVERAGE</u> RATE OF INTEREST CHARGED VS. MOST COMMON RATE
-29-33 & 35.	<u>AVERAGE</u> RATE OFFERED ON SAVINGS VS. MOST COMMON RATE
45.	GAIN OR LOSS ON TRADING SECURITIES
57.	PROVISION FOR INVESTMENT LOSSES
77.	ADDITIONAL TRANSFERS TO RESERVE ACCOUNTS
78.	ADJUSTED NET INCOME (LOSS) FROM OPERATIONS
92.	MARKET VALUE OF TRADING SECURITIES
96.	NUMBER OF SHARE ACCOUNTS
103.	TYPE OF DATA PROCESSING SERVICES USED

2. DO NOT CROSS OUT ITEMS ON THE FORM AND SUBSTITUTE OTHER ITEMS. IF AN ACCOUNT IS NOT SPECIFICALLY LISTED ON THE FORM, CHECK THE INSTRUCTIONS TO SEE IF IT HAS BEEN COMBINED WITH ANOTHER ITEM. OTHERWISE IT SHOULD BE INCLUDED IN THE APPROPRIATE "ALL OTHER" CATEGORY.
3. PLEASE BRACKET ALL NEGATIVE AMOUNTS (i.e. (4,127); NOT -4,127).
4. YOU MAY ROUND CENTS TO THE NEAREST WHOLE DOLLAR (i.e. \$1,427.50 BECOMES \$1,428).
5. LEAVE BLANK ANY ITEM THAT DOES NOT APPLY TO YOUR CREDIT UNION.
6. PLEASE STAPLE THE 2 PAGES TOGETHER WHEN YOU RETURN THE REPORT.

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STATEMENT OF FINANCIAL CONDITION AS OF June 30, 1987 (After Closing)

ASSETS

Item No.	LOANS/CASH	Number of Loans	Acct. Code	Average Rate Charged (i.e. 15% = 1500)	Acct. Code	\$	Amount	¢	Acct. Code
1a.	UNSECURED LOANS		957		560				384
1b.	NEW AUTO LOANS		958		561				385
1c.	FIRST MORTGAGE REAL ESTATE		959		563				703
1d.	OTHER REAL ESTATE		960		562				386
1e.	AGRICULTURAL LOANS		961		593				042
1f.	COMMERCIAL LOANS		962		594				387
2.	ALL OTHER LOANS TO MEMBERS		963		595				698
3.	OTHER LOANS (Purchased or to non-members)		964		596				001
4.	TOTAL LOANS (Sum of 1a-f, 2 & 3)	NUMBER	025A			\$			025B
5.	ALLOWANCE FOR LOAN LOSSES					()	719
6.	CASH (Petty cash, change funds, checking accounts, etc.)								730
INVESTMENTS									
DISTRIBUTION BY REMAINING MATURITY									
(Book Value)									
		\$	A.—1 Yr. or less	¢	\$	B.—More than 1 yr.	¢	\$	C.—Total A + B = C
7.	U.S. GOVERNMENT OBLIGATIONS (Treasury Bills, Bonds & Notes)								741C
8.	FEDERAL AGENCY SECURITIES GNMAs, FNMAs, SBAs, etc.)								742C
9.	MUTUAL FUNDS (Include ICU, NIFCUs, etc.)								743C
10.	CORPORATE CENTRAL CREDIT UNIONS (Shares, deposits & certificates)								652C
11.	COMMERCIAL BANKS (Passbook accounts, time deposits & certificates)								746C
12.	S&L'S AND MUTUAL SAVINGS BANKS (Passbook accounts, certificates)								750C
13.	NCUA SHARE INSURANCE CAPITALIZATION DEPOSIT								794
13a.	NON-NCUA INSURANCE CAPITALIZATION DEPOSIT								795
14.	CREDIT UNIONS (Shares, deposits, certificates in other than corporate central credit unions)								653C
15.	LOANS TO CREDIT UNIONS								747C
16.	OTHER INVESTMENTS (Shares in NCUA's CLF and all other investments not included above)								655C
17.	ALLOWANCE FOR INVESTMENT LOSSES					()	749
18.	LAND & BUILDING (Net of depreciation)								007
19.	OTHER FIXED ASSETS (All other fixed assets not included above)								008
20.	OTHER ASSETS								009
21.	TOTAL ASSETS (ITEM 21 MUST AGREE WITH ITEM 42)								010

LIABILITIES & EQUITY

Item No.	LIABILITIES: DISTRIBUTION BY REMAINING MATURITY	A.—1 Yr. or less		B.—More than 1 yr.		C.—Total A + B = C		Acct. Code	
		\$	¢	\$	¢	\$	¢		
22.	PROMISSORY NOTES (Certificates of indebtedness to individuals) .							011C	
23.	REVERSE REPURCHASE AGREEMENTS							058C	
24.	OTHER NOTES PAYABLE AND INTEREST ON NOTES PAYABLE							656C	
25.	ACCOUNTS PAYABLE							800	
26.	ACCRUED AND/OR UNDISTRIBUTED INTEREST PAYABLE ON DEPOSITS							821	
27.	ACCRUED DIVIDENDS PAYABLE ON SHARES (Declared but not posted to member accts.) .							820	
28.	OTHER LIABILITIES (All liabilities NOT included above)							012	
	SHARES & DEPOSITS: DISTRIBUTION BY REMAINING MATURITY	AVERAGE RATE Offered (i.e., 6% = 600)	A.—1 yr. or less		B.—more than 1 yr.		C.—Total		Acct. Code
			\$	¢	\$	¢	\$	¢	
29.	SHARE CERTIFICATES/ CERTIFICATES OF DEPOSIT	555							908C
30.	SHARE DRAFTS	553							902
31.	IRA/KEOGH & RETIREMENT ACCOUNTS	554							906C
32.	ALL OTHER SHARES (Regular, passbook, etc.)	552							657
33.	PERMANENT CAPITAL SHARES (For corporate centrals only)	597							796
34.	TOTAL SHARES (Sum of Column "C" (Items 29-33.))								013
35.	NON-MEMBER DEPOSITS (Not Applicable in ALL states) . . .	599							880
36.	TOTAL SHARES & DEPOSITS (Sum of Column "C" (Items 34-35.))								018
37.	REGULAR RESERVE (State and/or NCUA statutory (legal) or Irrevocable reserve)								931
38.	INVESTMENT VALUATION RESERVE								668
39.	OTHER RESERVES (All other reserve accounts)								658
40.	UNDIVIDED EARNINGS (After current period dividends and reserve transfers)								940
41.	NET INCOME (Unless this amount is already included in Item 40)								602
42.	TOTAL LIABILITIES & EQUITY (ITEM 42 MUST AGREE WITH ITEM 21)								014

NCUA INSURED SAVINGS COMPUTATION

Deposits & Share accounts up to \$100,000 per account holder are insurable, if they are authorized by state law and issued to members, other credit unions or public units. Do not include notes payable or other forms of borrowings.

A. UNINSURED SHARES AND MEMBER DEPOSITS (The amount OVER \$100,000 in any individual account, public unit, IRA, share certificate, certificate of deposit, etc.)	\$	¢	065
B. UNINSURED (NON MEMBER) DEPOSITS (Not applicable in all states) from Item 35 above			067
C. TOTAL UNINSURED SHARES & DEPOSITS (A + B)			068
D. INSURED SHARES & DEPOSITS (Item 36 less Item C)			069

NOTE: ALL FEDERALLY INSURED CREDIT UNIONS MUST COMPLETE THIS SECTION AS PART OF THEIR SHARE INSURANCE AGREEMENT WITH THE NATIONAL CREDIT UNION ADMINISTRATION.

Item No.	INCOME (OPERATING): JAN. 1, 1987—JUNE 30, 1987	\$	Amount	¢	Acct. Code
43.	INTEREST ON LOANS (Gross) (Income before interest refunds)				110
44.	(LESS) INTEREST REFUNDED	()	119
45.	INCOME FROM INVESTMENTS (Including Gain or Loss on Trading Securities)				120
46.	OTHER OPERATING INCOME				659
47.	TOTAL GROSS INCOME (Sum of Items 43-46)				100
EXPENSES (OPERATING): JAN. 1, 1987—JUNE 30, 1987 (Individual expense items may be negative)					
48.	EMPLOYEE COMPENSATION AND BENEFITS (Accounts 210-224)				210
49.	TRAVEL AND CONFERENCE EXPENSE (Accounts 230-232)				230
50.	ASSOCIATION DUES				240
51.	OFFICE OCCUPANCY EXPENSE (Accounts 250-256)				250
52.	OFFICE OPERATIONS EXPENSE (Accounts 260-269)				260
53.	EDUCATIONAL AND PROMOTIONAL EXPENSES (Accounts 270-272)				270
54.	LOAN SERVICING EXPENSE (Accounts 280-284)				280
55.	PROFESSIONAL AND OUTSIDE SERVICES (Accounts 290-294)				290
56.	PROVISION FOR LOAN LOSSES				300
57.	PROVISION FOR INVESTMENT LOSSES				305
58.	MEMBER INSURANCE (Accounts 310-313)				310
59.	OPERATING FEES (Examination and/or supervision fees) (Accounts 320-322)				320
60.	CASH OVER AND SHORT				330
61.	INTEREST ON BORROWED MONEY (NOT interest on deposits—See Item 71)				340
62.	ANNUAL MEETING EXPENSE				350
63.	MISCELLANEOUS OPERATING EXPENSES				360
64.	TOTAL OPERATING EXPENSES (Sum of Items 48-63)				660
65.	INCOME (LOSS) FROM OPERATIONS BEFORE DIVIDENDS (Item 47 less 64)				661
NON-OPERATING GAINS OR LOSSES JAN. 1, 1987—JUNE 30, 1987					
66.	GAIN (LOSS) ON INVESTMENTS (DO NOT Include Gain or Loss on Trading Securities)				420
67.	GAIN (LOSS) ON DISPOSITION OF FIXED ASSETS				430
68.	OTHER NON-OPERATING INCOME (EXPENSE)				440
ALLOCATION OF NET INCOME (LOSS) JAN. 1, 1987—JUNE 30, 1987					
69.	TOTAL NET INCOME (LOSS) BEFORE DIVIDENDS AND/OR INTEREST ON DEPOSITS (Item 65 plus or minus Items 66-68)				017
70.	DIVIDENDS ON SHARES (Includes dividends earned during current period)				380
71.	INTEREST ON DEPOSITS (Total interest expense for deposit accounts)				381
72.	NET INCOME (LOSS) AFTER DIVIDENDS AND/OR INTEREST ON DEPOSITS (Item 69 minus Items 70 & 71)				388
73.	REQUIRED TRANSFER TO STATUTORY RESERVES				
74.	PROVISION FOR LOAN LOSSES EXPENSE ADJUSTMENT (Enter amount shown in Item 56 unless Item 56 is negative.) (If Item 56 is negative, enter zero)				
75.	NET RESERVE TRANSFER (Item 73 less Item 74 If Item 74 is greater than Item 73, enter zero)				019
76.	NET INCOME (LOSS) AFTER REQUIRED RESERVE TRANSFER AND PROVISION FOR LOAN LOSSES ADJUSTMENT				662
77.	ADDITIONAL TRANSFERS TO THE STATUTORY RESERVE OR OTHER RESERVE ACCOUNTS ...				391
78.	ADJUSTED NET INCOME (LOSS) FROM OPERATIONS (Item 76 less Item 77)				392

Item No.	DELINQUENT LOANS AS OF (JUNE 30, 1987)	Number	\$	Amount	c	Acct. Code
79.	2 TO LESS THAN 6 MONTHS DELINQUENT		021A			021B
80.	6 TO LESS THAN 12 MONTHS DELINQUENT		022A			022B
81.	12 MONTHS AND OVER DELINQUENT		023A			023B
82.	TOTAL DELINQUENT LOANS (Sum of 79-81)		041A			041B
OTHER LOAN INFORMATION		Number	\$	Amount	c	
83.	TOTAL LOANS GRANTED THIS YEAR (Include real estate) ...		031A			031B
84.	REAL ESTATE LOANS GRANTED THIS YEAR (First lien)		670A			670B
85.	INDIVIDUAL LOAN ACCOUNTS OF \$100,000 OR MORE		606A			606B
86.	TOTAL LOANS CHARGED OFF THIS YEAR					550
87.	TOTAL RECOVERIES THIS YEAR ON ALL CHARGED OFF LOANS					551
88.	AMOUNT OF VARIABLE RATE LOAN BALANCES (Reported in Item 4 (Acct. Code 025B)) .					955

OTHER INFORMATION

	\$	Amount	c
89. TOTAL OF ALL LOANS TO CREDIT UNION SERVICE ORGANIZATIONS (CUSOs)			028A
90. ORIGINAL VALUE OF INVESTMENTS IN CREDIT UNION SERVICE ORGANIZATIONS (CUSOs) .			951
91. CURRENT VALUE OF INVESTMENTS IN CREDIT UNION SERVICE ORGANIZATIONS (CUSOs) .			952
92. MARKET VALUE OF FUNDS INVESTED IN TRADING SECURITIES			965
93. AMOUNT OF RATE SENSITIVE SHARES/DEPOSITS REPORTED IN ITEM 36 (Acct. Code 018C)			953
94. TOTAL CONTINGENT OR OFF-BALANCE SHEET LIABILITIES (i.e., MANAGEMENT CONTRACTS, LETTERS OF CREDIT, ETC.)			954
95. AMOUNT OF LOANS TO CREDIT UNION OFFICIALS AND EMPLOYEES			956
96. NUMBER OF SHARE ACCOUNTS (NOT number of members)			966
97. NUMBER OF CURRENT MEMBERS (NOT number of accounts)			083
98. NUMBER OF POTENTIAL MEMBERS (Include current members, see instructions)			084
99. NUMBER OF CREDIT UNION EMPLOYEES, a. FULL-TIME			564A
DO NOT INCLUDE VOLUNTEER (NON-PAID EMPLOYEES) b. PART-TIME (25 hrs. or less a week)			564B
100. EFFECTIVE DATE OF THE MOST RECENT SUPERVISORY COMMITTEE VERIFICATION OF ALL MEMBERS' ACCOUNTS	Month	Year	603
101. EFFECTIVE DATE OF THE MOST RECENT SUPERVISORY COMMITTEE ANNUAL AUDIT.	Month	Year	604
102. ARE INDIVIDUAL SHARE AND LOAN LEDGERS IN BALANCE WITH THEIR RESPECTIVE GENERAL LEDGER CONTROL ACCOUNTS?	[] Yes [] No		605
103. WHAT TYPE OF DATA PROCESSING SERVICES DO YOU USE?			
CREDIT UNION DEVELOPED <input type="checkbox"/> PURCHASED FROM VENDOR <input type="checkbox"/> SERVICE BUREAU <input type="checkbox"/> NONE <input type="checkbox"/>			967

CERTIFIED CORRECT BY: _____

Please Print

TELEPHONE NO. _____

Area Code Number

Treasurer-Manager (Signature) _____

Date _____

(Credit union contact
to discuss report)

OFFICE HOURS

ASSETS

—IF REQUESTED LOAN INFORMATION IS NOT AVAILABLE, PLEASE ESTIMATE.

1a.3. **Number of Loans.** Report the total number of loans outstanding for each loan category.

1a.3. **Loan Interest Rates.** Report an average interest rate, weighted by dollar volume, for each loan category; e.g. If your loan portfolio shows only two unsecured loans, one for \$5,000 at 16% and one for \$10,000 at 18%, a weighted average would be calculated as follows:

		Weighted Dollar	
Loan Amount	Interest Rate	Amount	
\$5,000	x 16	=	80,000
\$10,000	x 18	=	180,000
Total \$15,000		Total	260,000

Step 2: 260,000/15,000 = 17.33%

1a. **Unsecured Loans.** Loans to members not secured by collateral or other security.

1b. **New Auto Loans.** Loans to finance the purchase of and secured by new automobiles.

1c. **First Mortgage Real Estate.** Report loans to purchase residential real property secured by a first lien on the property being purchased.

1d. **Other Real Estate.** Report loans, for any purpose secured by an interest (first or second liens) in residential real property.

1e. **Agricultural Loans.** Loans for the purpose of farming, raising livestock, or the purchase of farm equipment or loans secured by farmland, equipment, or crops.

1f. **Commercial Loans.** Loans over \$25,000 for business, inventory, commercial purposes, other than agriculture, secured primarily from business or commercial assets, payments made primarily from business or commercial revenue.

2. **All Other Loans To Members.** Loans to members not included in Items 1a-f.

3. **Other Loans.** Loans other than loans to other credit unions involving repossession of collateral, any note or contract receivable resulting from the sale of assets acquired in liquidation of loans, etc. and loans to nonmembers.

4. **Total Loans.** The total of all loans outstanding, excluding loans to other credit unions.

5. **Allowance For Loan Losses.** Amount set aside to absorb possible losses on loans (exclusive of the regular reserve).

6. **Cash.** Cash on hand, petty cash, checking accounts, etc. Passbook accounts in other financial institutions should be reported as investments.

7. **U.S. Government Obligations.** Book value of funds invested in obligations of the United States which are fully guaranteed as to both principal and interest (e.g., T-Bills, Bonds and Notes).

8. **Federal Agency Securities.** Funds invested in agency securities (e.g., GNMA & FNMA) and participation certificates which are secured by collateral owned by these agencies.

9. **Mutual Funds.** Book value of investments in mutual funds or common trust funds such as ICU, NIFCUS, and other approved common trusts.

10. **Corporate Central Credit Unions.** Shares, deposits and certificates in corporate central common trusts.

11. **Commercial Banks.** Passbook accounts, certificates of deposit, Federal Funds sold, Euro Dollars, Yankee Dollars and Bankers' Acceptances.

12. **Savings & Loan Associations and Mutual Savings Banks.** Deposits, passbook accounts and certificates.

13. **NCUA Share Insurance Capitalization Deposit.** The current outstanding balance of your NCUA Share Insurance Deposit.

13a. **Non NCUA Share Insurance Capitalization Deposit.** The current outstanding balance of any share insurance capitalization deposit with a private or state administered share insurance fund.

14. **Credit Unions.** Shares, deposit and certificates in other than corporate central credit unions.

15. **Loans to Credit Unions.** Loans made to credit unions.

16. **Other Investments.** All other investments not listed above, including Credit Union Service Organizations, state and local government obligations, investments in non-share insurance funds and shares in NCUA's CLF.

17. **Allowance for Investment Losses.** Amount set aside to absorb losses in the liquidation of investments.

18. **Land and Building.** Land and building, less depreciation on building, if any.

19. **Other Fixed Assets.** All other fixed assets such as furniture and fixtures and leasehold improvements, less related depreciation items, if any.

20. **Other Assets.** Prepaid expenses and insurance, accounts receivable, accrued income, etc.

21. **Total Assets.** Sum of all assets.

LIABILITIES/EQUITY

22. **Promissory Notes.** Funds borrowed from individuals for which a promissory note was issued.

23. **Reverse Repurchase Agreements.** Funds borrowed from any source using securities as collateral.

24. **Other Notes Payable and Interest Payable on Notes.** Funds borrowed, other than from individuals. Also include accrued interest payable on all other borrowings including interest on promissory notes and reverse repurchase agreements.

25. **Accounts Payable.** Draft clearings, interest rebates payable, taxes payable, undistributed payments, undistributed payroll deductions, etc.

26. **Interest Payable on Deposits.** Accrued interest on deposits not yet distributed.

27. **Accrued Dividends Payable on Shares.** Declared, but not yet distributed, i.e., accruals, or last accounting period.

28. **Other Liabilities.** All liabilities not included in items 22-27.

29-35. **Dividend Rates.** Report an average dividend rate, weighted by dollar volume, for each category; e.g., if you have only two share certificate accounts, one with \$1,000 earning 5% and one with \$10,000 earning 7%, a weighted average would be calculated as follows:

		Weighted Dollar	
Share Amount	Dividend Rate	Amount	
\$1,000	x 5	=	5,000
\$10,000	x 7	=	70,000
Total \$11,000			75,000

Step 2: 75,000/11,000 = 6.82%

29. **Share Certificates/Certificates of Deposit.** All types of share certificates and certificates of deposit except for IRA/Keoghs.

30. **Share Drafts.** Share draft accounts.

31. **IRA/Keogh & Retirement Accounts.** Funds placed for retirement purposes under a trust or custodial agreement.

32. **All Other Shares.** Passbook accounts, money market accounts, regular shares, club accounts, etc.

33. **Permanent Capital Shares.** Amount of permanent capital contributions received by the corporate from its member credit unions. Do not answer if yours is not a corporate credit union.

34. **Total Shares.** The sum of Column "C" Items 29-33.

35. **Non-Member Deposits.** Deposits OTHER THAN SHARES from non-members and which are not eligible for NCUA or other share insurance.

36. **Total Shares and Deposits.** The sum of Column "C" Items 34 and 35.

37. **Regular Reserve.** Statutory (Reserve) for State or NCUA after the books have been closed and the appropriate transfers have been made. The amount reported here should not include the Allowance for Loan Losses or the Allowance for Investment Losses.

38. **Investment Valuation Reserve.** Reserves to cover the excess of Book Value over Market Value for investments not authorized by NCUA.

39. **Other Reserves.** Reserves for contingencies, additional reserves for losses, insurance reserves (other than State/NCUA), etc.

40. **Undivided Earnings.** Accumulated income or surplus after the books have been closed.

41. **Net Income.** The balance of Net Income for the year not included in item 40, Undivided Earnings. (Note: This item should only be completed if you DO NOT close the books on June 30).

42. **Total Liabilities and Equity.** Sum of Liabilities and Equity.

NCUA INSURED SAVINGS COMPUTATION

A. **Uninsured Shares and Member Deposits.** Each member account is insured up to \$100,000. Report the amount over \$100,000 in individual accounts.

B. **Uninsured Non-Member Deposits.** Only member accounts are insured. Report the total amount of non-member deposits—i.e., the same amount reported on line 35.

C. **Total Uninsured Shares and Deposits.** The sum of Items A and B.

D. **Insured Shares and Deposits.** The amount of insured savings minus uninsured savings; item 36 less item C.

OPERATING INCOME

43. **Interest on Loans (Gross).** Income from interest on loans.

44. **(Less) Interest Refunded.** Interest refunded to members.

45. **Income from Investments.** Report income earned on investments and gains or (losses) on trading securities. Do not include gains or (losses) on the sale of investments. See item 66.

46. **Other Operating Income.** Operating income other than interest on loans and income from investments.

47. **Total Gross Income.** Sum of all operating income.

OPERATING EXPENSES

48. **Employee Compensation and Benefits.** Salaries; also includes reimbursement to sponsor when credit union employees are on the sponsor's payroll; pension plan costs, employer's social security taxes, unemployment compensation taxes, etc.
49. **Travel and Conference Expense.** Employees' and officers' expenses for travel and attendance at conferences and other meetings.
50. **Association Dues.** Membership dues and fees paid to organizations.
51. **Office Occupancy Expenses.** Expenses relating to occupying an office including rent, utilities, depreciation, taxes, amortization of leasehold improvements, and fire and extended coverage insurance.
52. **Office Operations Expense.** Expenses related to the operation of an office including communications, stationery and supplies, liability insurance, furniture rental and/or maintenance, depreciation, bank service charges, in-house EDP costs, etc.
53. **Educational and Promotional Expenses.** Advertising, publicity and promotions.
54. **Loan Servicing Expense.** Collection expense, credit reports, recording fees, chattel lien insurance, etc.
55. **Professional and Outside Services.** Legal fees, audit fees, accounting services, management and consultant fees and outside EDP servicing.
56. **Provision for Loan Losses.** Current period provision for all losses and related costs on loans and other receivables.
57. **Provision for Investment Losses.** Current period provision (expenses) for all unrealized losses on marketable equity securities. Periodic adjustments of mutual funds to the lower of cost or market are debited to this account. The corresponding credit is to the Allowance for Investment Losses.
58. **Member Insurance.** Life savings, borrower's protection, share insurance, surety bonds, etc.
59. **Operating Fees.** State supervision fee and the cost of periodic examination.
60. **Cash Over and Short.** Net teller shortages/overages.
61. **Interest on Borrowed Money.** Interest cost for borrowed money from all sources including certificates of indebtedness.
62. **Annual Meeting Expenses.** Annual meeting of Shareholders.
63. **Miscellaneous Operating Expenses.** Expenses for which no separate categories are listed.
64. **Total Operating Expenses.** Sum of all operating expenses.
65. **Income (Loss) from Operations.** Operating income less operating expenses.

NON-OPERATING GAINS OR LOSSES

66. **Gain (Loss) on Investments.** Income/expense resulting from the gain or (loss) on either the sale or other disposition of investments, or to estimate unrealized losses resulting from the material permanent decline in market values of investment securities. Do not include gains or (losses) on trading securities. Report gains or (losses) from trading in item 45.
67. **Gain (Loss) on Disposition of Fixed Assets.** Income or expense resulting from the disposition of fixed assets.
68. **Other Non-Operating Income (Expense).** Miscellaneous non-operating income or expenses.

ALLOCATION OF NET INCOME (LOSS)

69. **Total Net Income (Loss) Before Dividends and/or Interest on Deposits.** Operating and non-operating income or (loss) for the period before dividends and/or interest have been deducted.
70. **Dividends on Shares.** Dividends on all classes of shares for all dividend periods during the year.
71. **Interest on Deposits.** Interest on all deposits for the period including interest for the current period.
72. **Net Income (Loss) after Dividends and Interest.** Net income after dividends on shares and/or interest on deposits.
73. **Required Transfer to Statutory Reserves.** Income transferred to statutory reserves without any adjustment for provision for loan losses expense, including transfers for the current period, but excluding transfers in excess of required reserve transfers.
74. **Provision for Loan Losses Expense Adjustment.** The amount of the provision for loan losses. If the provision for loan losses is negative, enter zero in item 74.
75. **Net Reserve Transfer.** The difference between the Statutory Reserve Transfer Requirement and the Provision for Loan Losses Expense adjustment. If item 74 is larger than 73 enter zero as item 75 cannot be negative.
76. **Net Income (Loss) After Required Reserve Transfer and Provision for Loan Losses Adjustment.** Item 72 minus item 75. Net income for the period after operating expenses, dividends and required reserve transfers. The amount reported on line 76 may differ from the credit union's actual net transfer to Undivided Earnings. Differences will occur where portions of Net Income have

been transferred to statutory reserves in excess of legal requirements or portions of Net Income have been transferred to other reserve accounts. Differences will also occur where the amount reported on line 74 exceeds the amount reported on line 73.

77. **Additional Reserve Transfers.** Income transferred to reserve accounts in excess of statutory reserve requirements.

78. **Adjusted Net Income (Loss).** Net income (loss) for the period after expenses, dividends and all reserve transfers.

DELINQUENT LOANS/OTHER LOAN INFORMATION

- 79-82. **Delinquent Loans.** Number and amount of delinquent loans by categories.
83. **Total Loans Granted This Year.** Report all loans granted in 1987; lines of credit are counted as one loan made with advances included in the amount.
84. **Real Estate Loans Granted This Year.** Report first lien real estate loans granted this year with maturities in excess of 12 years.
85. **Individual Loan Accounts of \$100,000 or More.** Report the total number and amount of loans to individual members which total \$100,000 or more per loan account (e.g., if an individual has a first mortgage real estate loan for \$120,000, include it in this item; if an individual has one home equity loan for \$90,000 and one car loan for \$15,000, do not include it in this item even though together they exceed \$100,000).
- 86-87. **Charge-Offs and Recoveries.** Report all charged-off loans and recoveries made this year.
88. **Amount of Variable Rate Loan Balances.** Sum of all loan balances reported in item 4 where the interest rate charged varies over the life of the loan.

OTHER INFORMATION

89. **Total Amount Loaned to a Credit Union Service Organization.** A credit union service organization means any organization, authorized by the NCUA Board that is established primarily to serve the needs of member credit unions and whose business relates to the daily operations of credit unions it serves.
90. **Original Value of Investments in Credit Union Service Organizations.** This should be the original amount (unadjusted) that the credit union invested in CUSOs.
91. **Current Value of Investments in Credit Union Service Organizations.** This amount should be the current value of the credit union's investment in CUSOs using either the equity or cost method of accounting (see Accounting Manual For Federal Credit Unions, Section 6050.2.1 and 6050.2.2).
92. **Trading Securities.** Market value of securities purchased with the intention to resell before maturity in order to produce trading profits.
93. **Amount of Rate Sensitive Shares/Deposits.** Sum of shares/deposits reported in item 36 whose dividend/interest rate is periodically adjusted in response to market conditions.
94. **Total Contingent or Off-Balance Sheet Liabilities.** This amount should include all contingent or unrecorded liabilities and commitments (off-balance sheet) i.e., management contracts, letters of credit, etc.
95. **Loans to Officials.** Enter the aggregate outstanding balances of all loans to credit union officials and employees. An official includes any member of the board of directors, credit committee or supervisory committee. Report only if these loans are currently in the loan portfolio.
96. **Total Number of Share Accounts.** Report the total number of all types of share accounts, not the total number of members.
97. **Number of Current Members.** Actual members that have either a regular share account or other type of savings account. If a member has more than one account, the member should be counted only once.
98. **Number of Potential Members.** Actual members plus persons within the field of membership. If the field of membership includes family members, use an average of three persons per family to establish the total potential membership.
99. **Number of Credit Union Employees.** Number of full or part-time paid employees of the credit union, regardless of whether paid by the credit union or by the sponsor. Part-time employees work less than 25 hours per week. If operated under a management contract show at least 1 part-time employee.
- 100-101. **Dates of Supervisory Committee Activity.** Report dates for the stated activity, for example, March 1987 should be reported as 03 87.
102. **Share and Loan Ledgers.** Indicate whether or not individual ledgers balance with their general ledger control accounts.
103. **Data Processing.** Indicate what type of EDP services are used in your credit union.