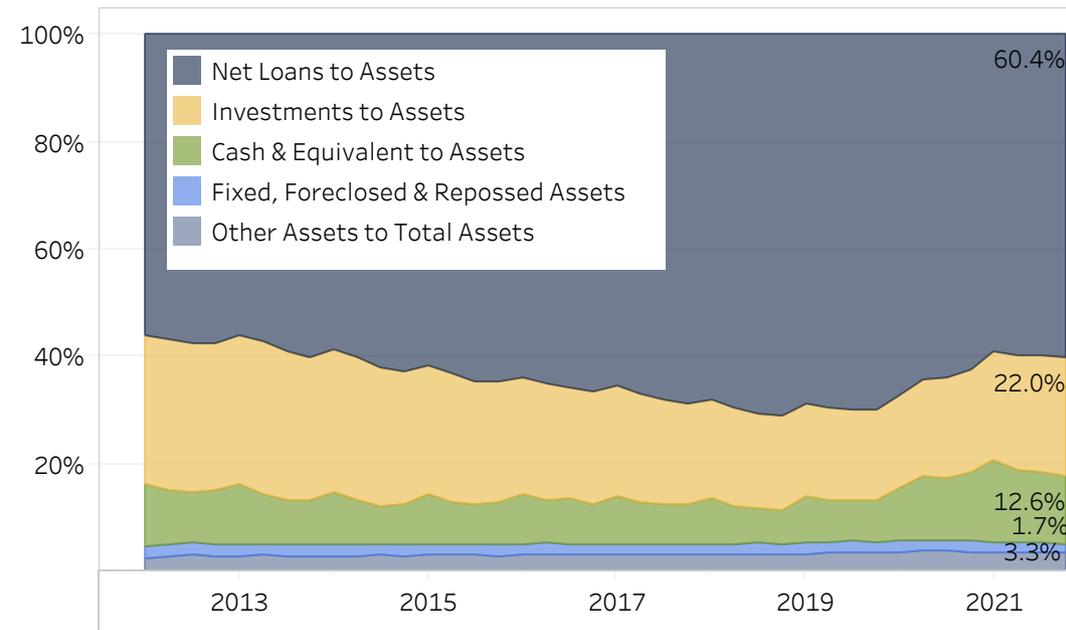




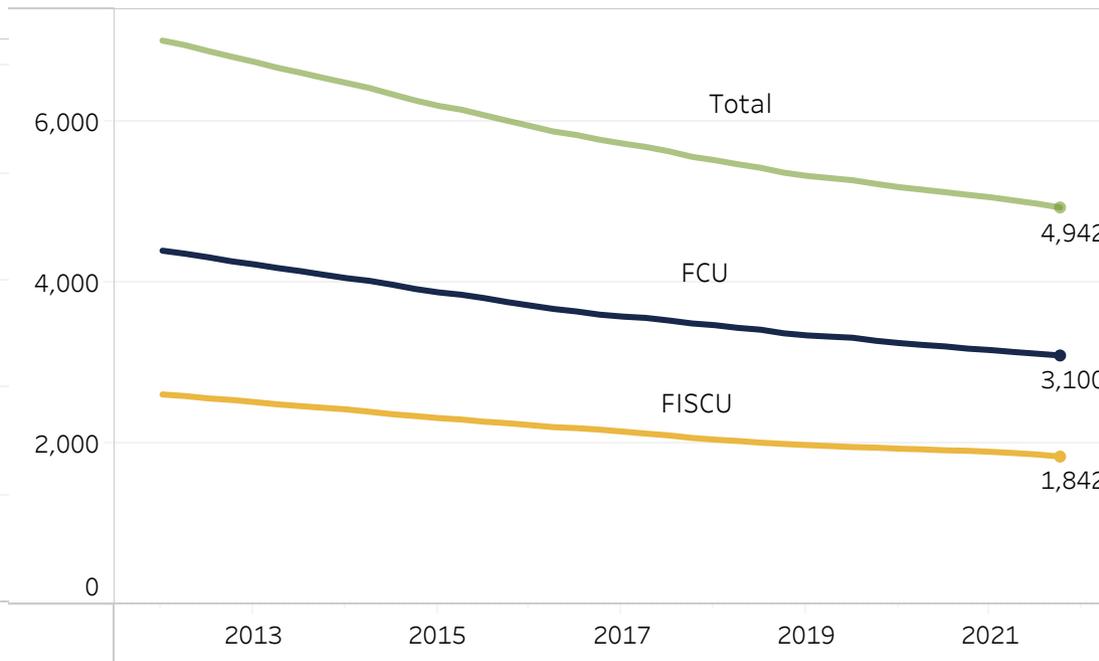
### Overall Trends

#### Asset Distribution

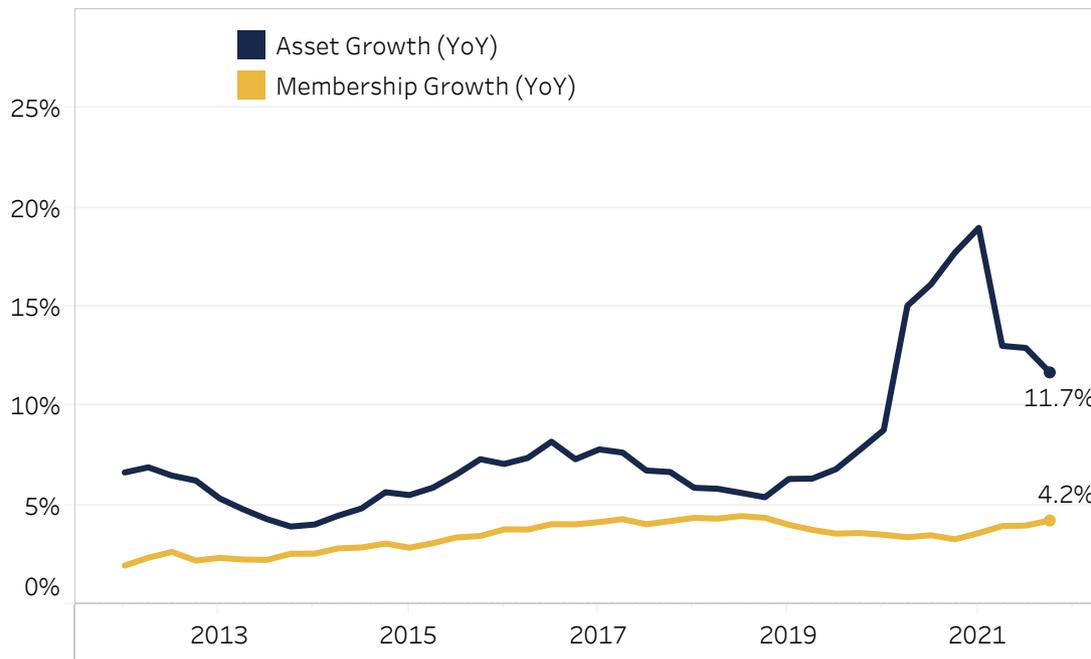
(% of Total Assets)



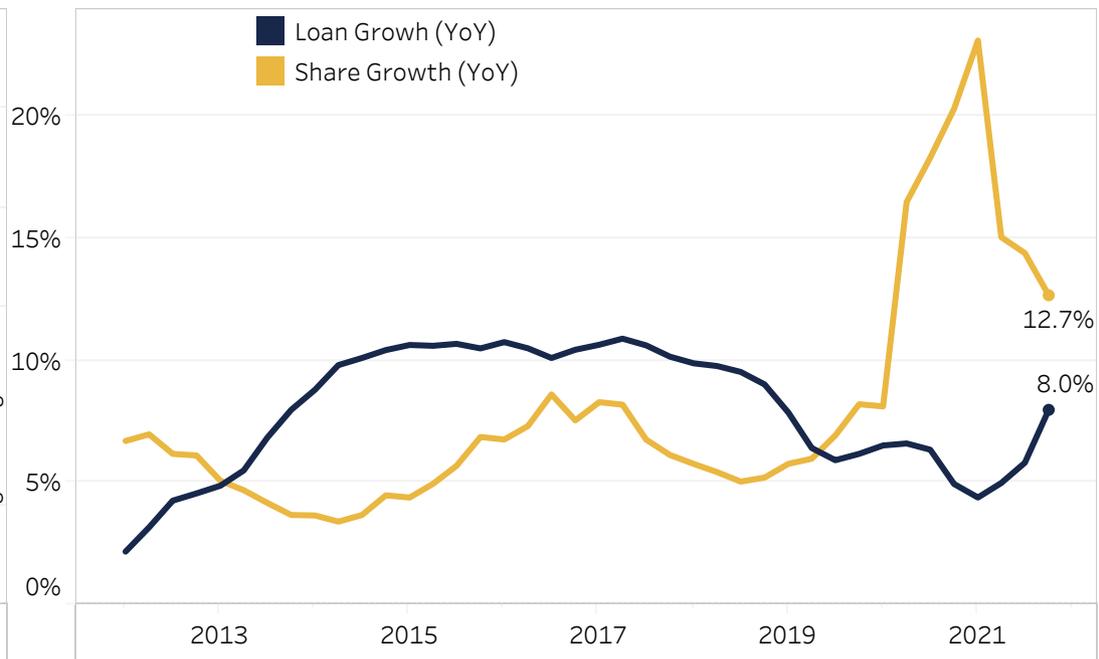
#### Number of Insured Credit Unions Reporting



#### Asset Growth vs. Membership Growth



#### Loan Growth vs. Share Growth

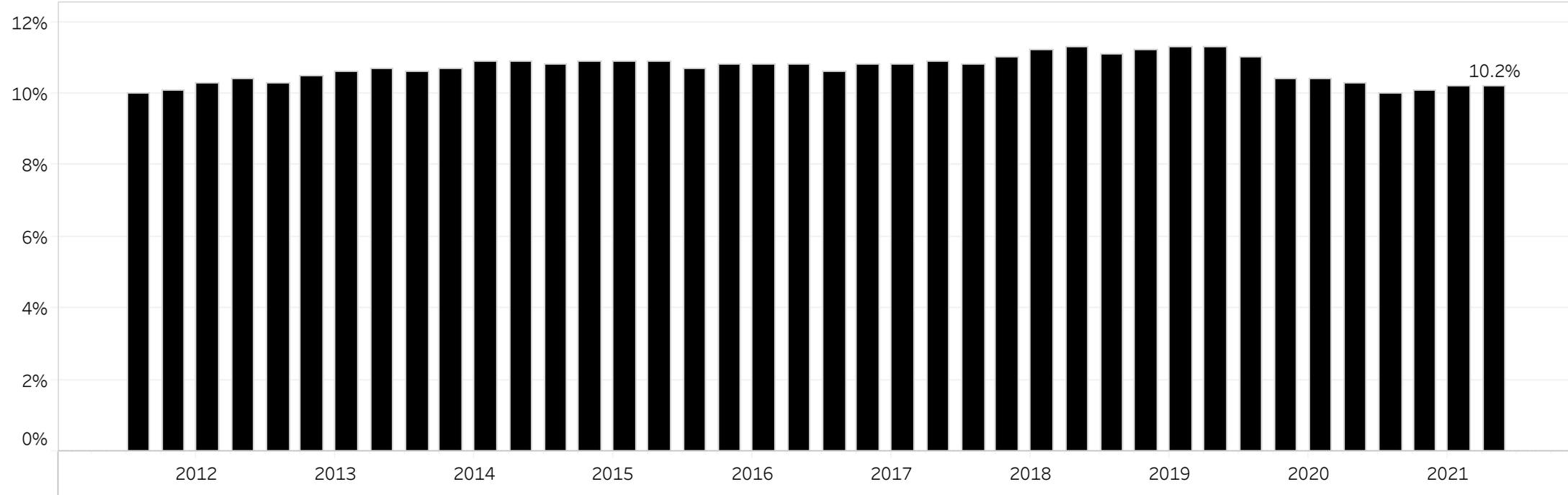


SOURCE: All data in this report is extracted from live database containing Call Report data. Ratios in this report are consistent with Financial Performance Reports (FPRs).

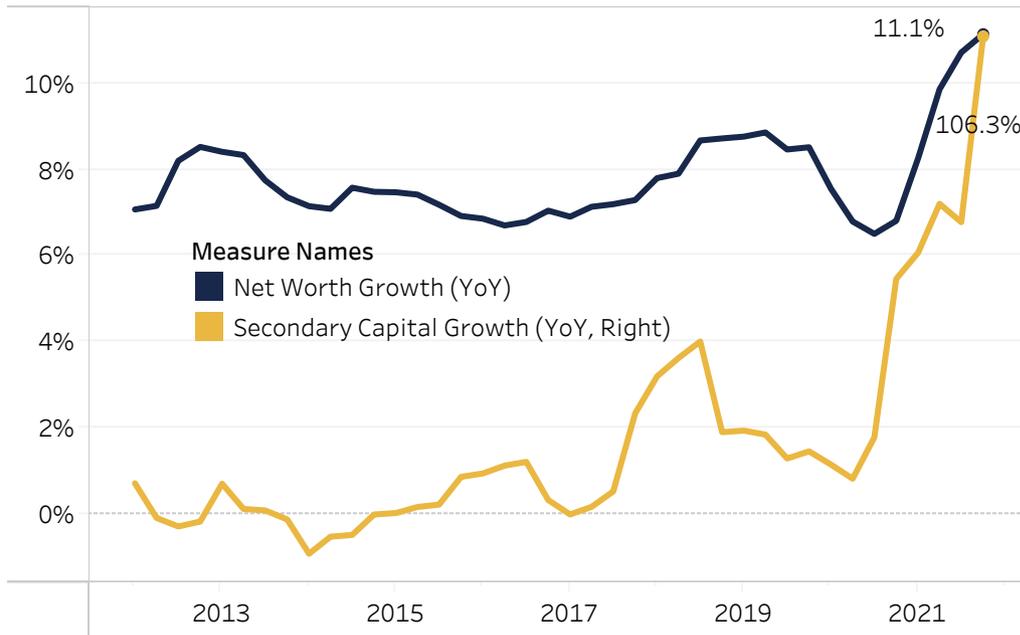


### Net Worth

#### Aggregated Net Worth Ratio



#### Net Worth and Secondary Capital Growth (YoY)



#### Distribution of Net Worth Ratio

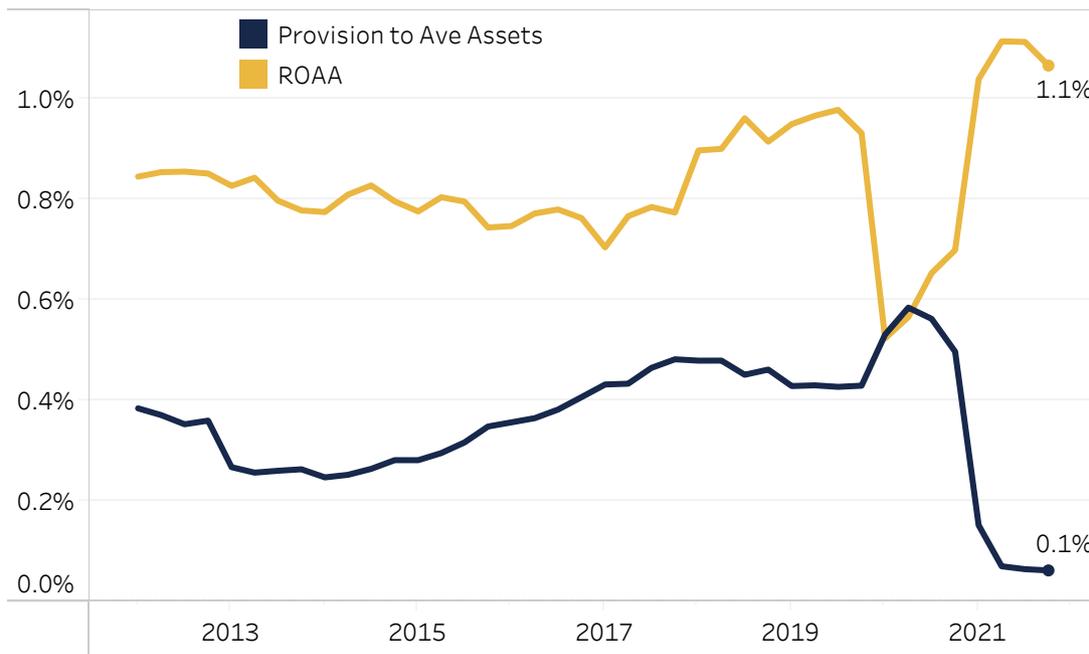
	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4
>7%	5,892 97.9%	5,660 97.8%	5,449 97.8%	5,294 98.5%	5,160 98.5%	4,946 97.0%	4,732 95.8%
6% to 7%	91 1.5%	88 1.5%	81 1.5%	51 0.9%	38 0.7%	104 2.0%	168 3.4%
4% to 6%	27 0.4%	23 0.4%	34 0.6%	24 0.4%	31 0.6%	38 0.7%	36 0.7%
2% to 4%	5 0.1%	13 0.2%	4 0.1%	3 0.1%	4 0.1%	7 0.1%	4 0.1%
0% to 2%	5 0.1%	1 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%
<0%	1 0.0%		3 0.1%	1 0.0%	1 0.0%	2 0.0%	

For low-income designated credit unions, net worth includes secondary capital.

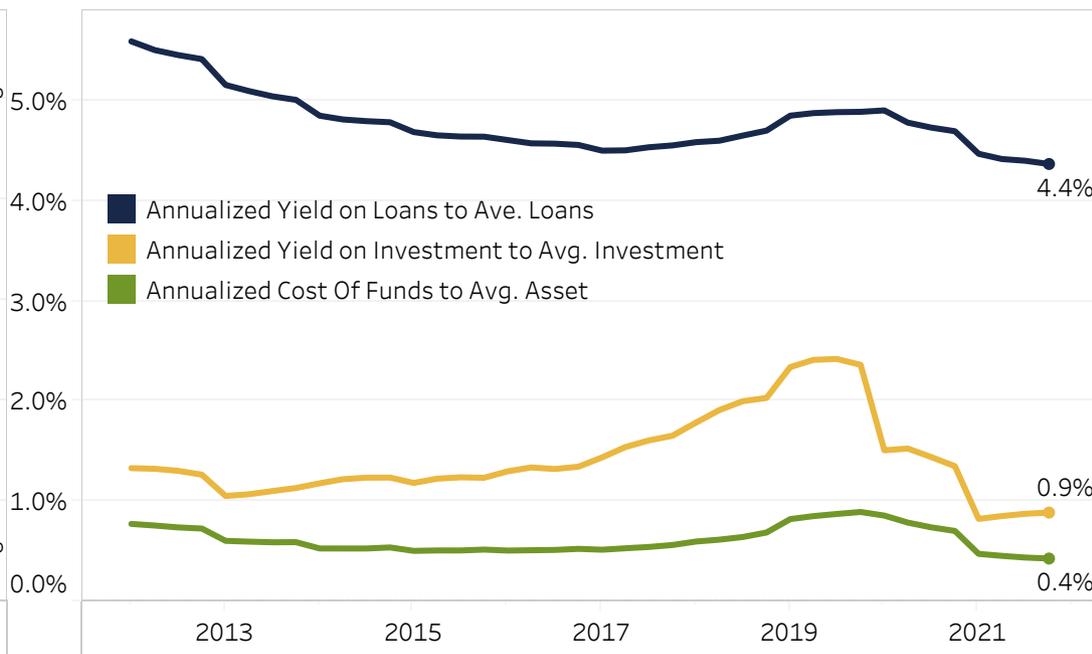


### Earnings

#### Return on Average Assets vs. Provision for Loan & Lease Losses



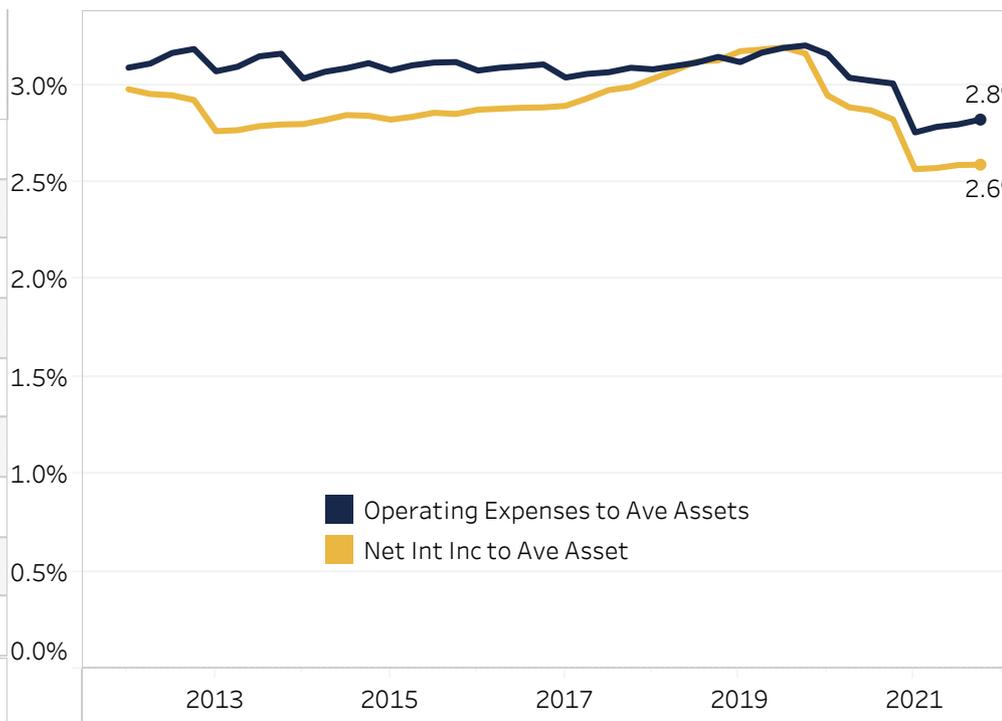
#### Yield vs. Cost of Funds



#### Breakdown of Return on Average Assets

	Net Interest Income	Fee & Other Income	Operating Expenses	Provision for Loan & Lease Losses	Non-Operating Income	Return on Average Assets
2012 Q4	2.9%	1.4%	3.2%	0.4%	0.0%	0.9%
2013 Q4	2.8%	1.4%	3.2%	0.3%	0.0%	0.8%
2014 Q4	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 Q4	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 Q4	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 Q4	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 Q4	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 Q4	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 Q4	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 Q4	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%

#### Operating Expense vs. Net Interest Margin

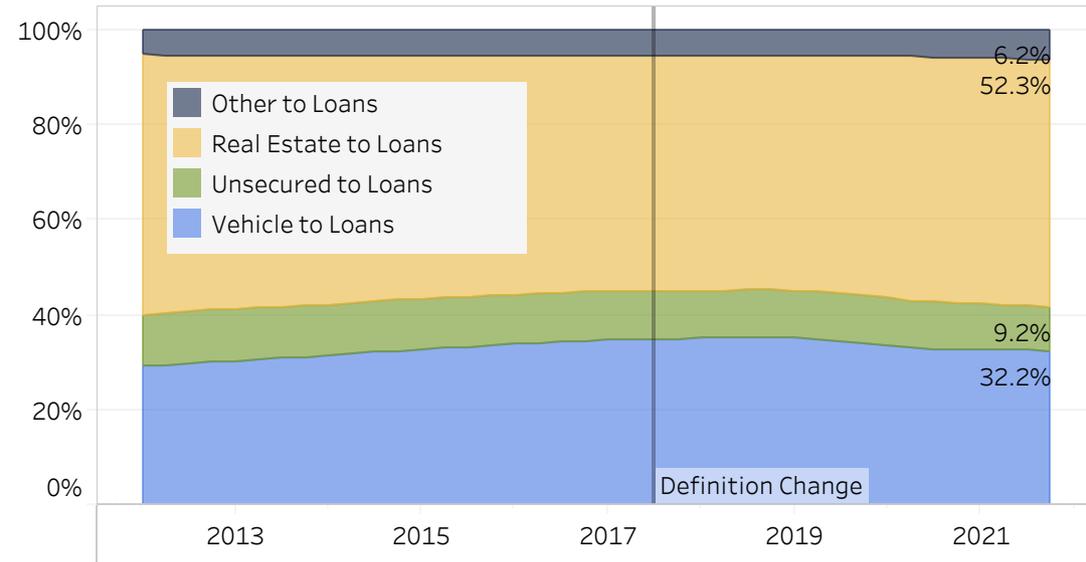




### Loan Distribution

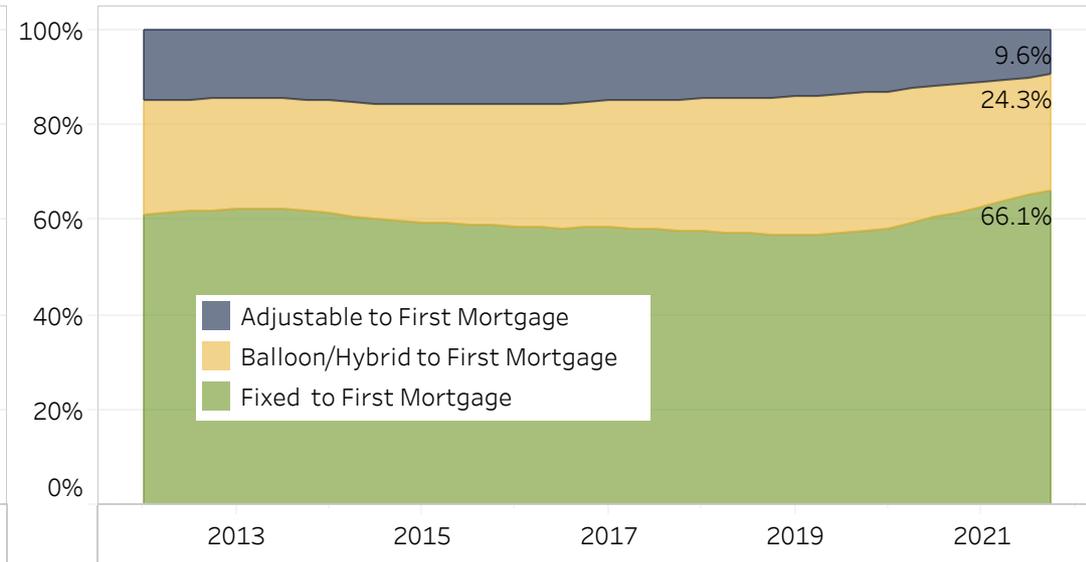
#### Loan Distribution

(% of Total Loans)



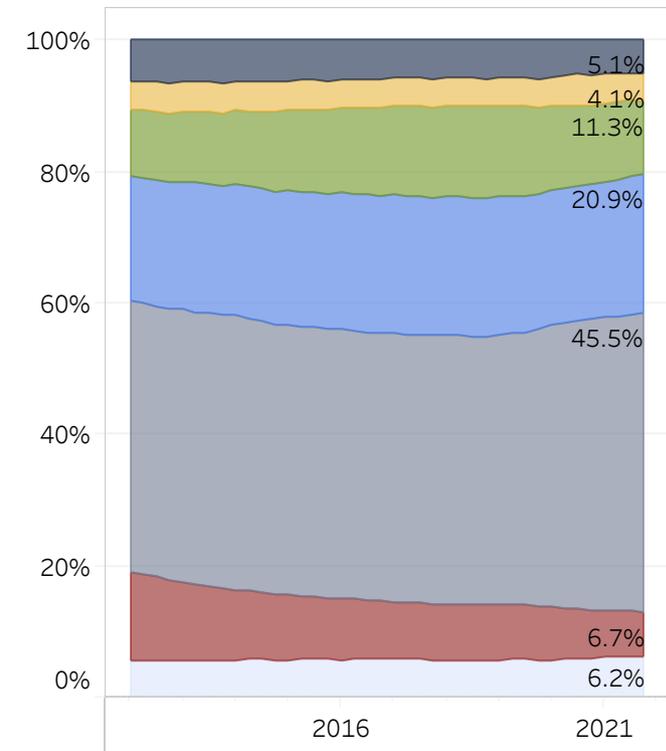
#### First Mortgage Real Estate Loan Distribution

(% of First Mortgage Real Estate Loans)



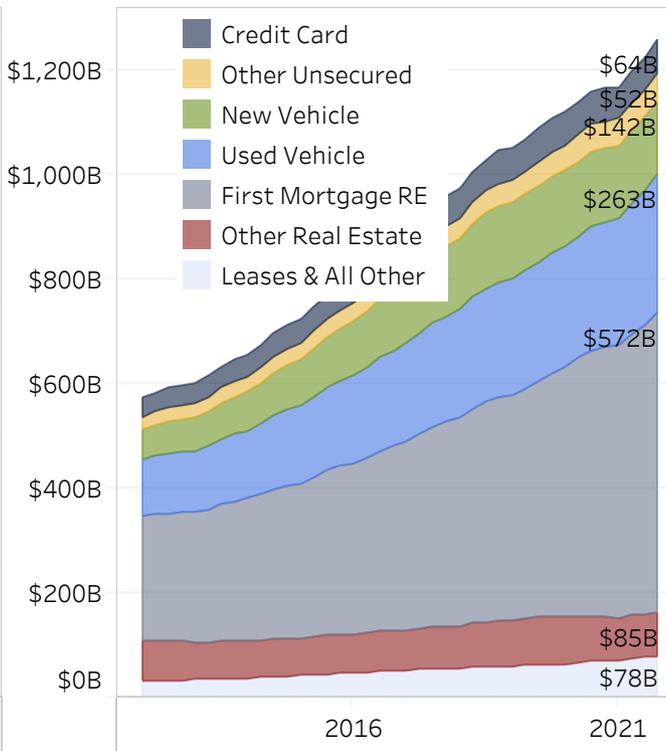
#### Loan Distribution - Detail

(% of Total Loans)



#### Loan Distribution - Detail

(Billions)



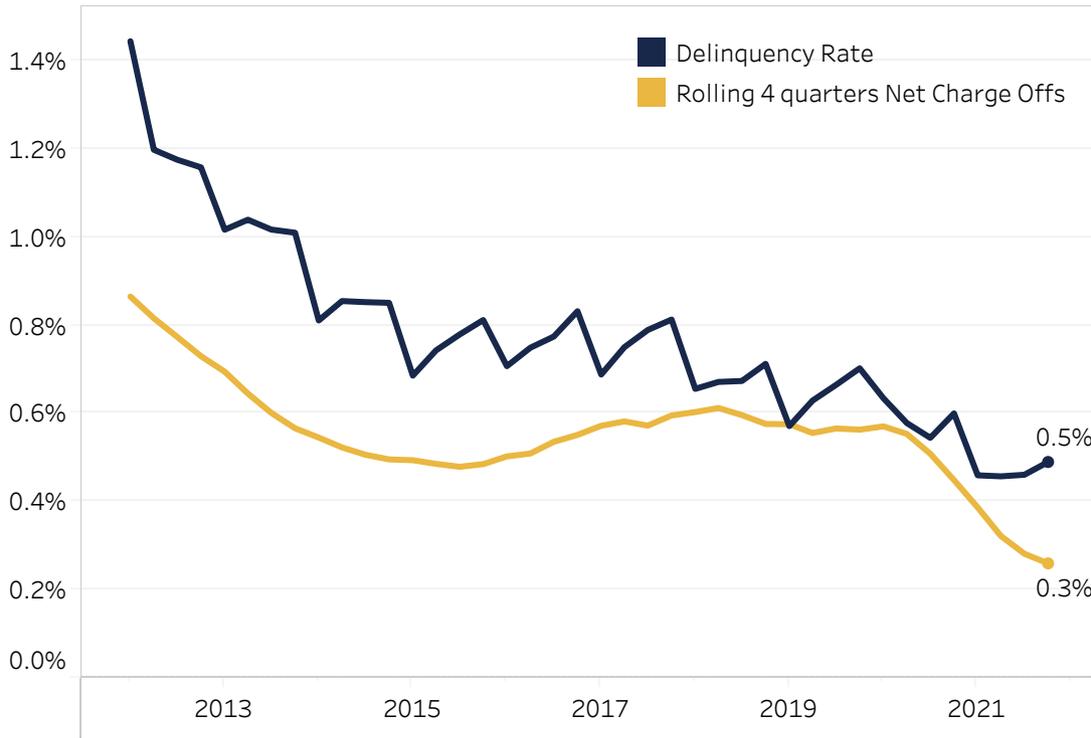
#### Loan Growth

	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4
Credit Card	7.9%	9.2%	7.5%	6.8%	-6.4%	3.9%
Other Unsecured	7.4%	8.4%	6.5%	7.7%	12.8%	-1.5%
New Vehicle	16.8%	13.3%	11.4%	0.2%	-3.7%	-0.1%
Used Vehicle	12.3%	10.2%	9.1%	4.0%	4.6%	10.3%
First Mortgage	9.8%	10.5%	9.0%	9.5%	10.5%	10.9%
Other Real Estate	3.7%	6.0%	7.9%	3.5%	-7.4%	0.3%
Leases & All Other	10.6%	8.5%	8.2%	7.3%	9.2%	15.2%

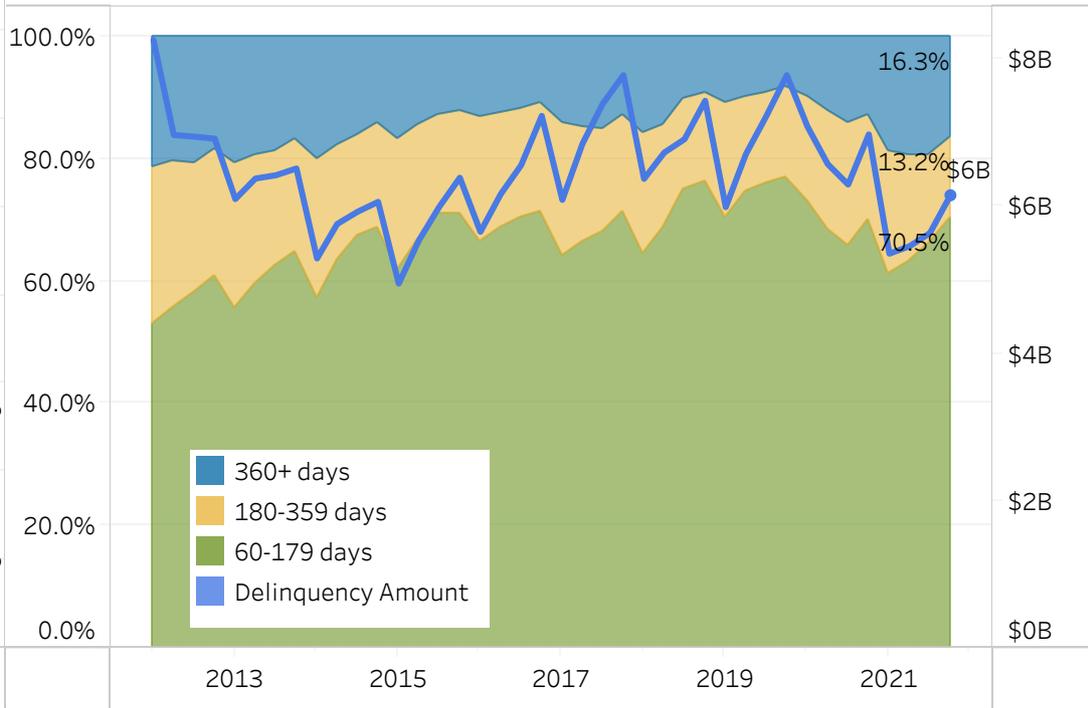


### Loan & Delinquency Trends

#### Delinquency & Annualized Net Charge-Offs



#### Delinquency (% of Total Delinquent Loans)



#### Charge-Offs and Recoveries Amount

Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2012 Q4	\$5,126M	\$860M	\$4,265M
2013 Q4	\$4,411M	\$893M	\$3,518M
2014 Q4	\$4,262M	\$898M	\$3,365M
2015 Q4	\$4,572M	\$936M	\$3,636M
2016 Q4	\$5,587M	\$1,021M	\$4,565M
2017 Q4	\$6,586M	\$1,149M	\$5,437M
2018 Q4	\$7,039M	\$1,276M	\$5,763M
2019 Q4	\$7,431M	\$1,373M	\$6,058M
2020 Q4	\$6,596M	\$1,500M	\$5,096M
2021 Q4	\$4,829M	\$1,686M	\$3,143M

#### Charge-Offs and Recoveries Change

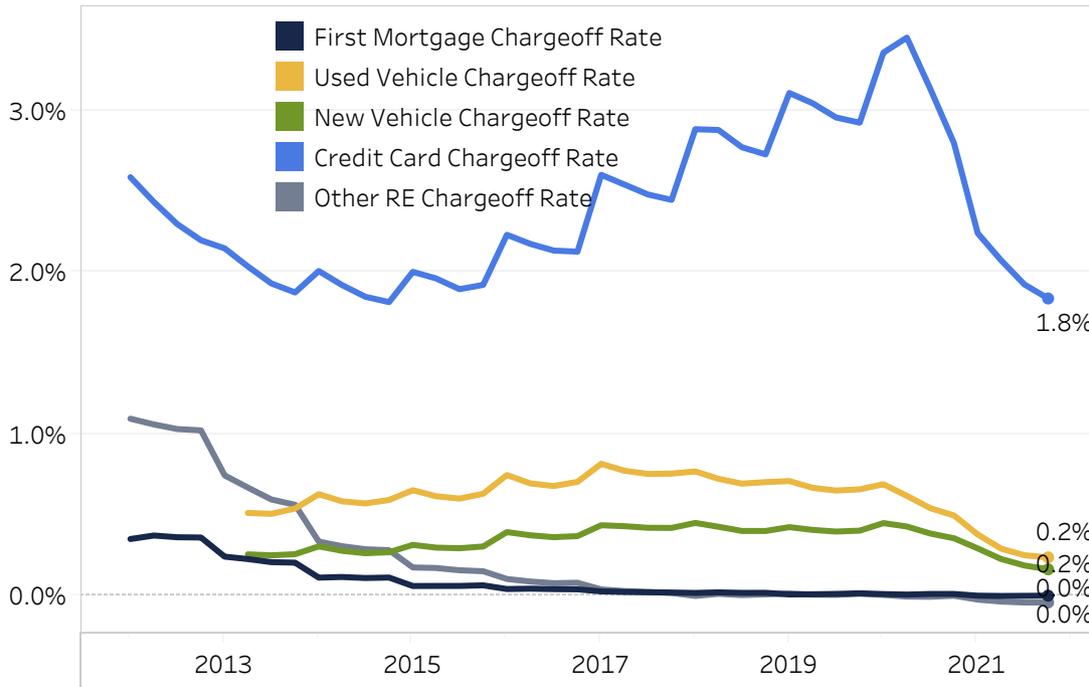
Rolling 4 quarters

	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2012 Q4	-14.7%	4.0%	-17.7%
2013 Q4	-13.9%	3.8%	-17.5%
2014 Q4	-3.4%	0.5%	-4.4%
2015 Q4	7.3%	4.3%	8.1%
2016 Q4	22.2%	9.1%	25.6%
2017 Q4	17.9%	12.5%	19.1%
2018 Q4	6.9%	11.0%	6.0%
2019 Q4	5.6%	7.6%	5.1%
2020 Q4	-11.2%	9.2%	-15.9%
2021 Q4	-26.8%	12.4%	-38.3%

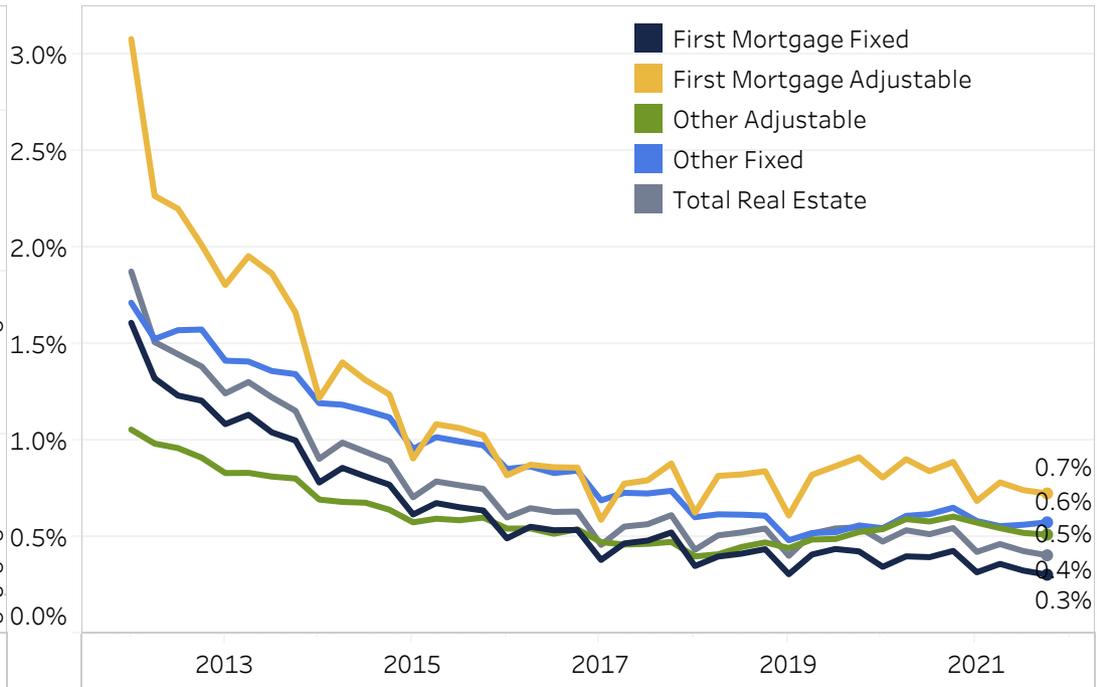


## Loan & Delinquency Trends (continued)

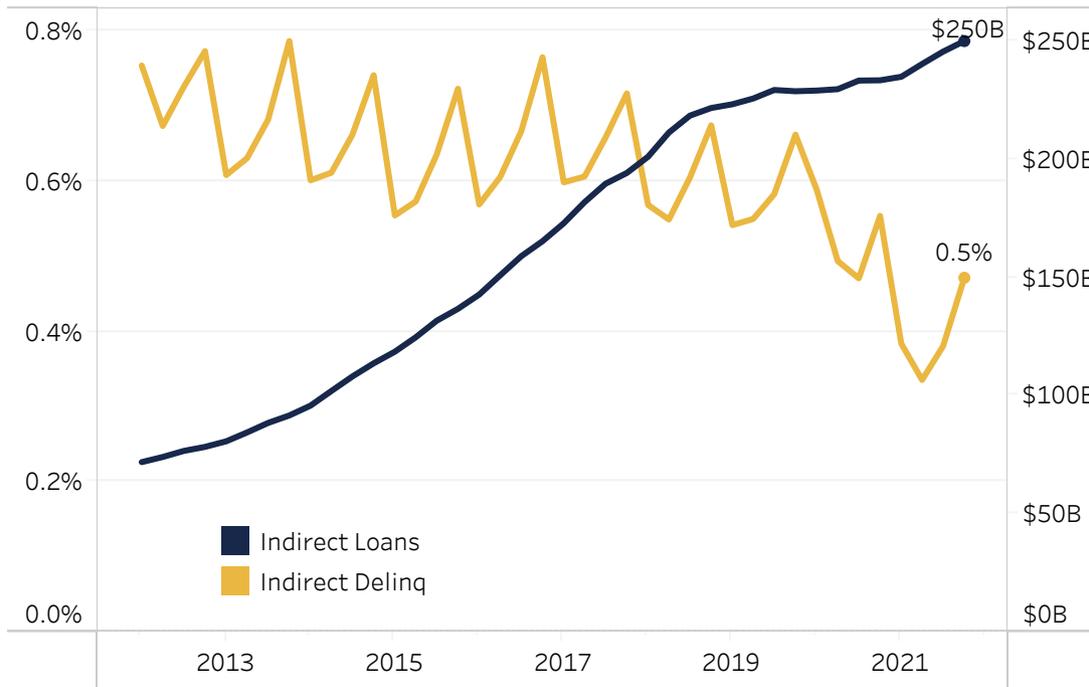
### Loan Chargeoff Rate



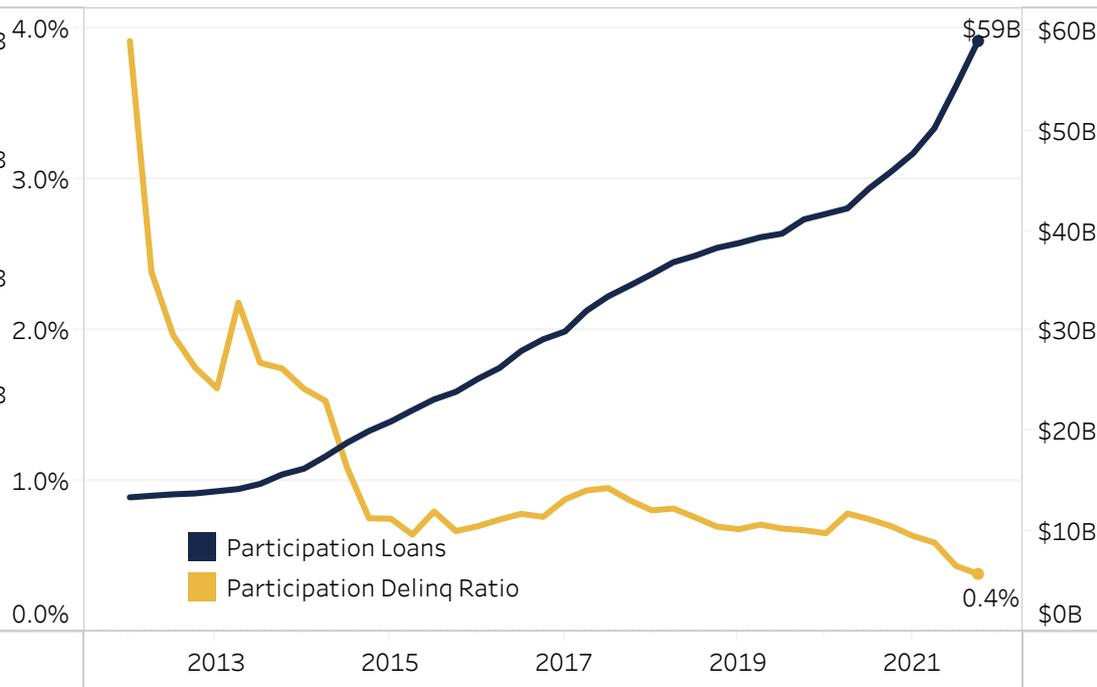
### Real Estate Delinquency



### Indirect Loans & Delinquency



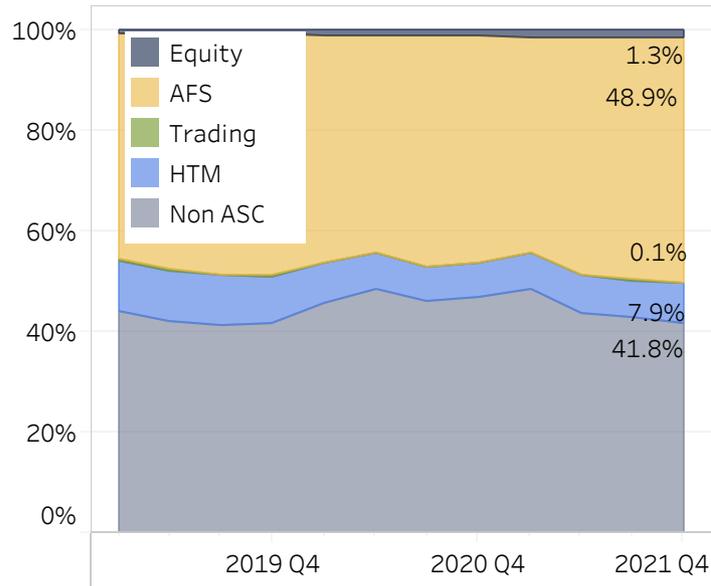
### Participation Loans & Delinquency



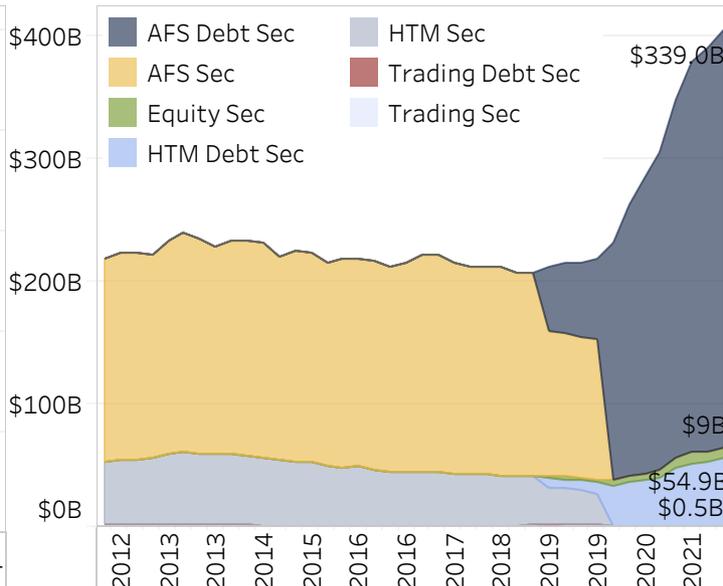


### Investment Trends - Accounting Standards Codification

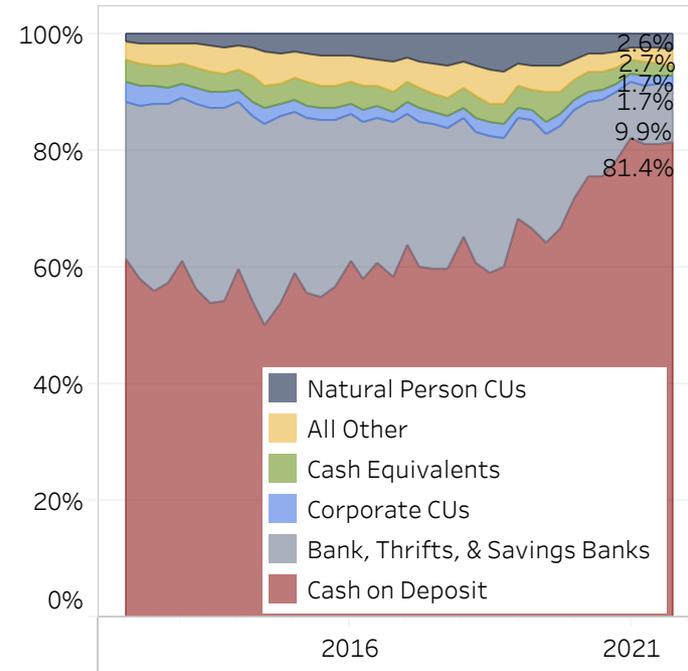
#### Investment Classification



#### ASC 320 and 321 Investment Classification



#### Total Non-ASC Investment Distribution

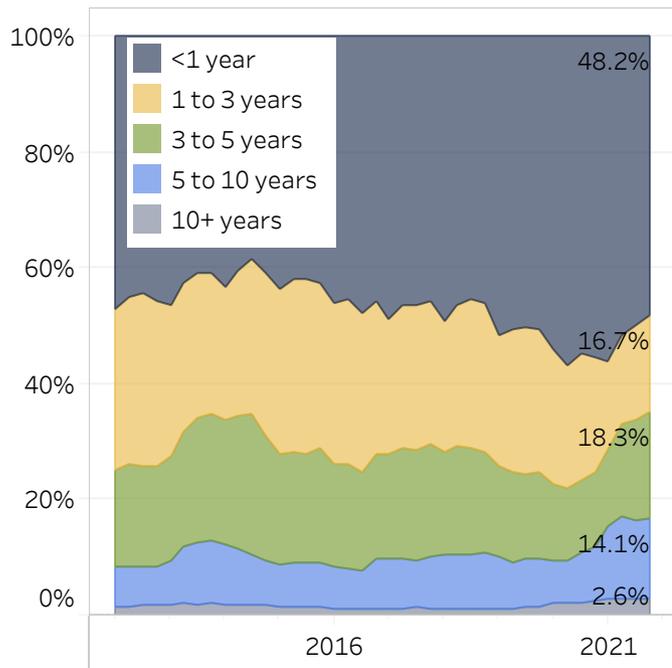


As of 1Q2019, security portfolio was split into debt and equity securities.

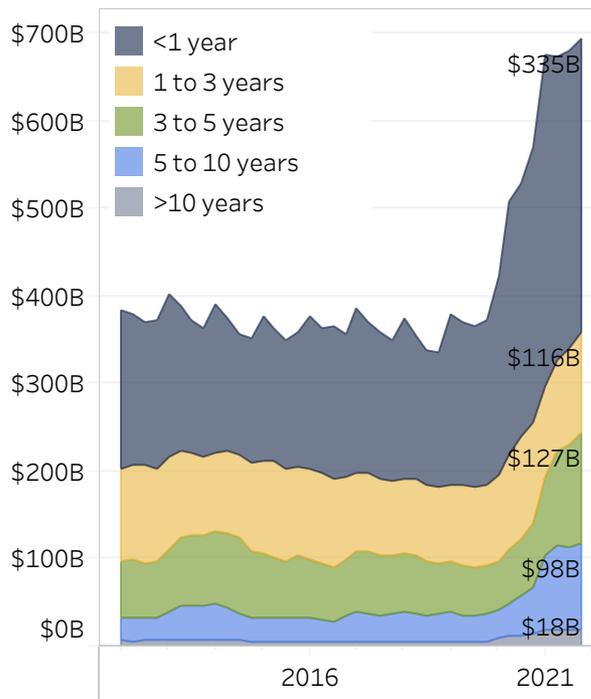
From 1Q2019 to 4Q2019, the security portfolio transitioned with the accounting standards update.

#### Maturity

(% of Total Investments)



#### Maturity



#### Investment Growth by Maturity

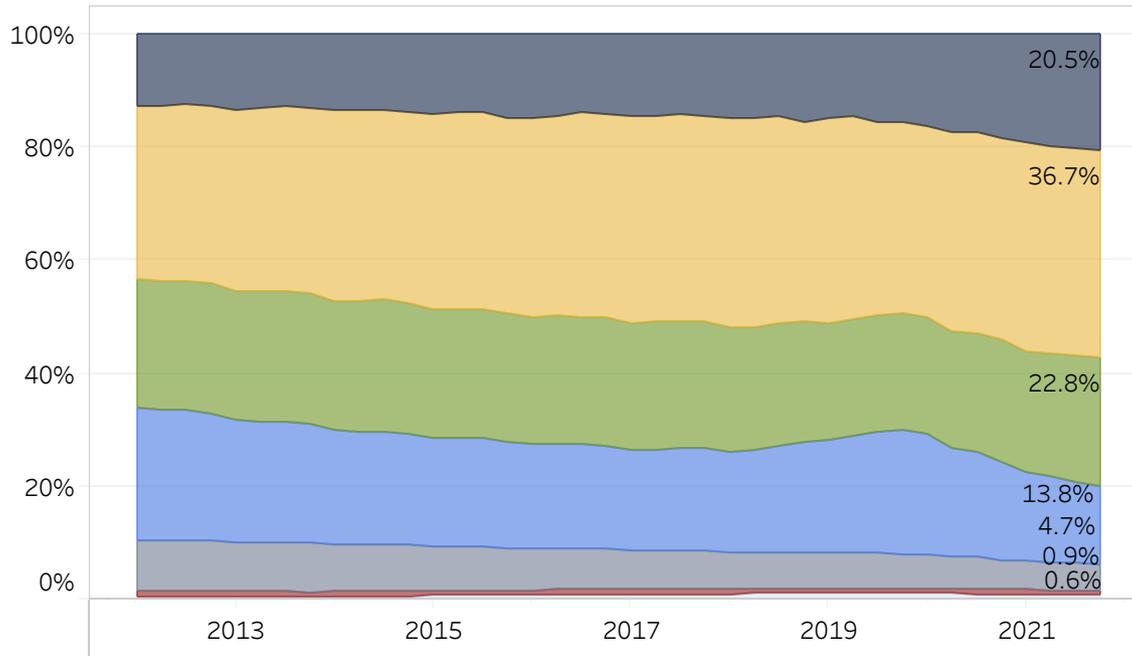
	<1 year	1 - 3 years	3 - 5 years	5 - 10 years	> 10 years
2011 Q4	13.5%	12.7%	16.4%	-4.1%	14.8%
2012 Q4	7.6%	0.9%	18.6%	27.6%	8.1%
2013 Q4	-12.6%	-16.6%	22.9%	60.2%	11.4%
2014 Q4	-3.7%	11.6%	-4.7%	-30.1%	-21.5%
2015 Q4	6.2%	2.2%	-5.8%	0.3%	-20.7%
2016 Q4	7.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 Q4	-1.3%	-8.9%	4.9%	3.5%	3.4%
2018 Q4	-4.2%	-0.2%	-11.9%	0.1%	-3.5%
2019 Q4	22.6%	6.6%	-7.6%	-1.9%	43.9%
2020 Q4	67.3%	23.6%	35.6%	72.9%	131.6%
2021 Q4	5.9%	2.0%	71.4%	81.6%	40.7%



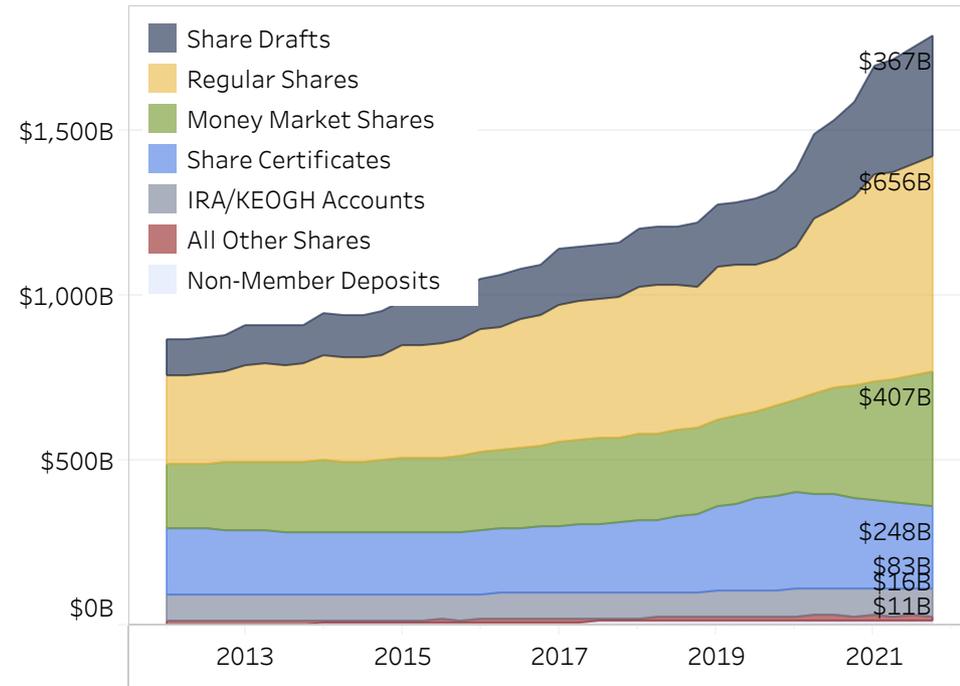
### Share Trends

#### Share Distribution

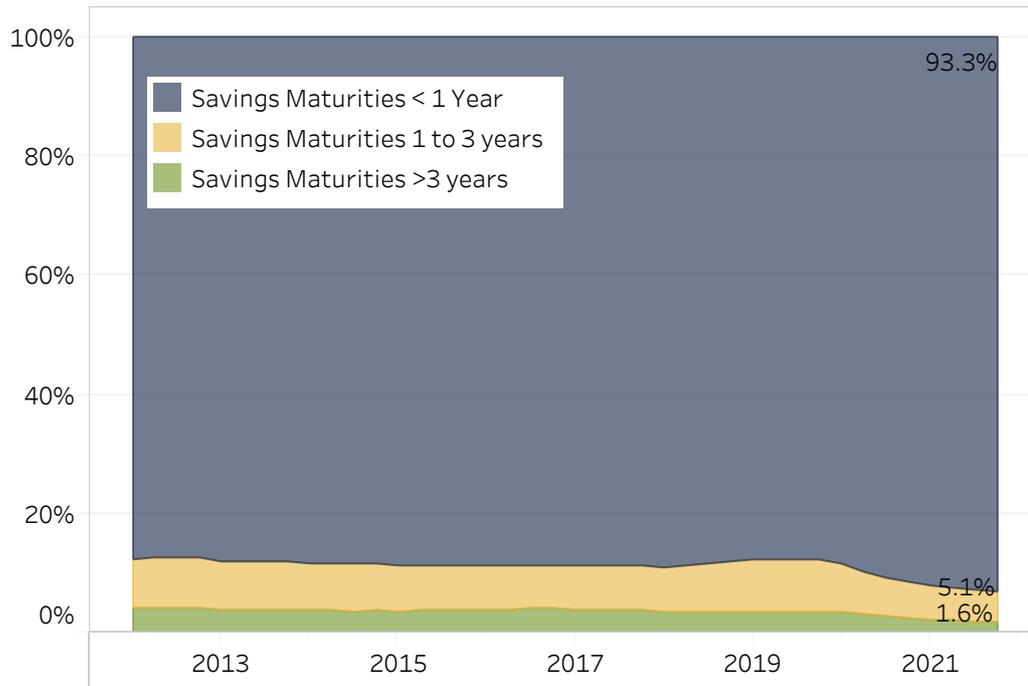
(% of Total Shares & Deposits)



#### Share Distribution



### Savings Maturities



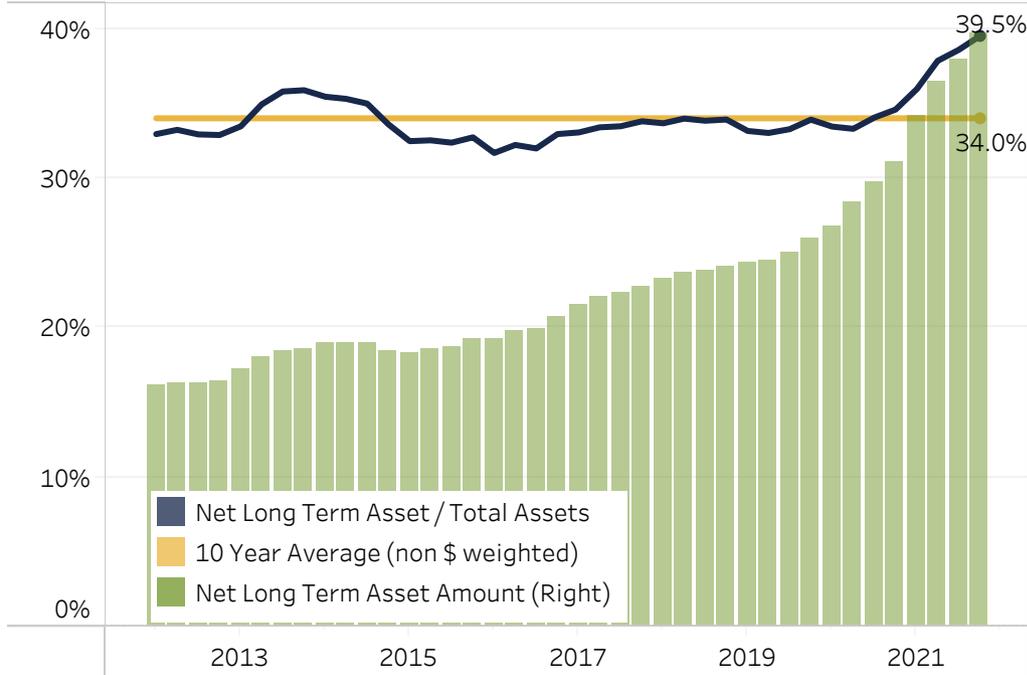
### Share Growth

	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/KEOGH	All Other Shares	Non Member Deposits
2011 Q4	12.0%	11.1%	7.6%	-4.4%	1.6%	8.9%	-8.7%
2012 Q4	10.7%	12.3%	7.6%	-3.0%	1.8%	0.1%	2.8%
2013 Q4	6.8%	8.2%	4.4%	-3.2%	-0.8%	-5.8%	31.2%
2014 Q4	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 Q4	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 Q4	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 Q4	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 Q4	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 Q4	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 Q4	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 Q4	26.0%	15.5%	19.1%	-10.3%	-0.8%	10.6%	-3.4%

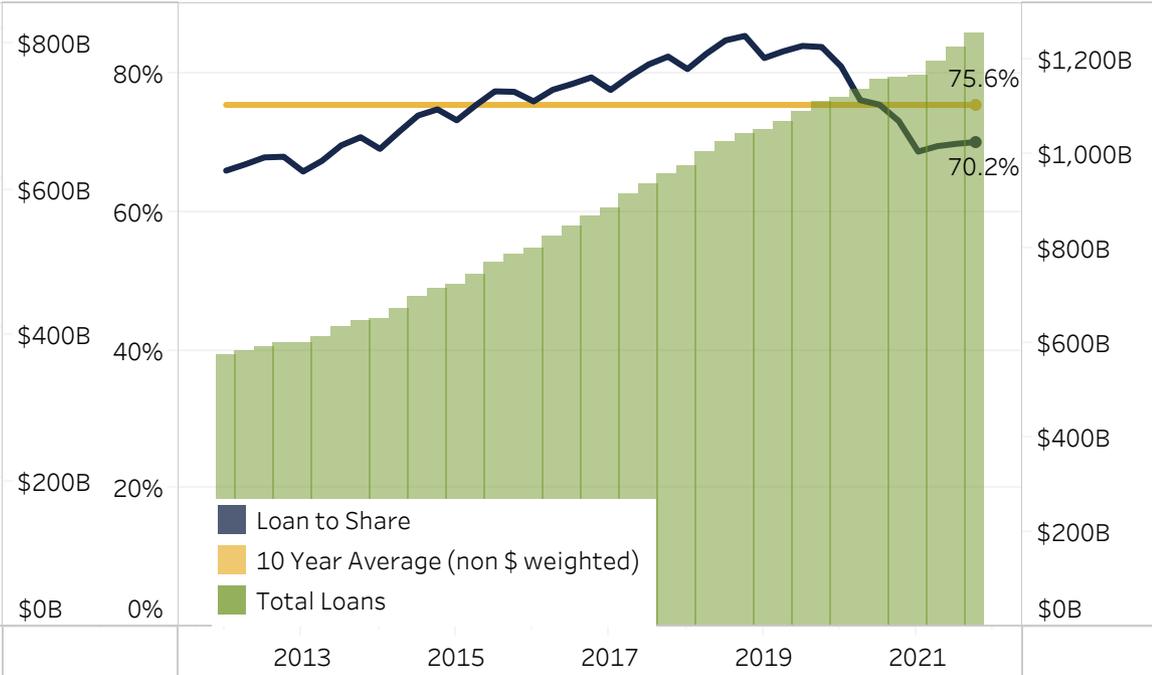


## Asset-Liability Management Trends

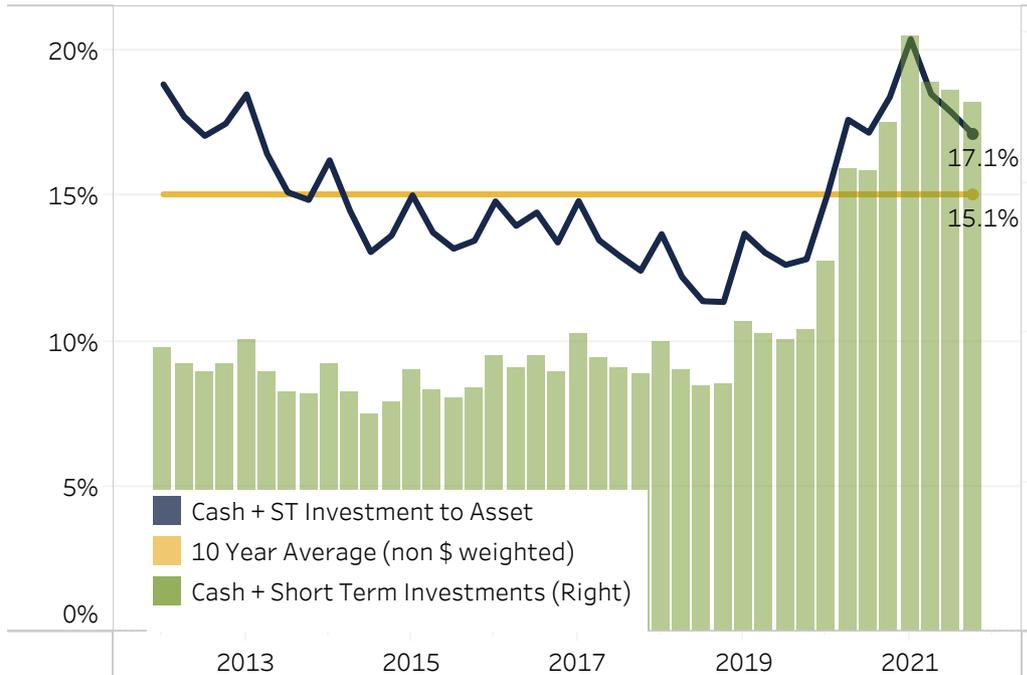
### Net Long Term Assets / Total Assets



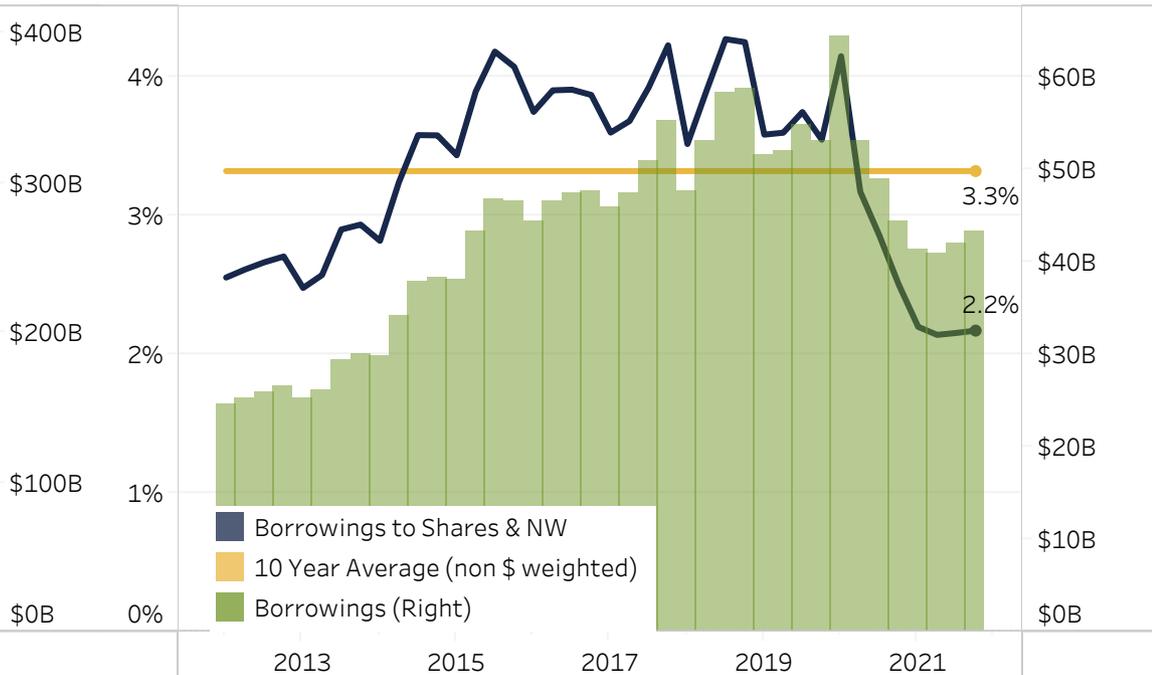
### Total Loans / Total Shares



### Cash + Short Term Investments / Assets

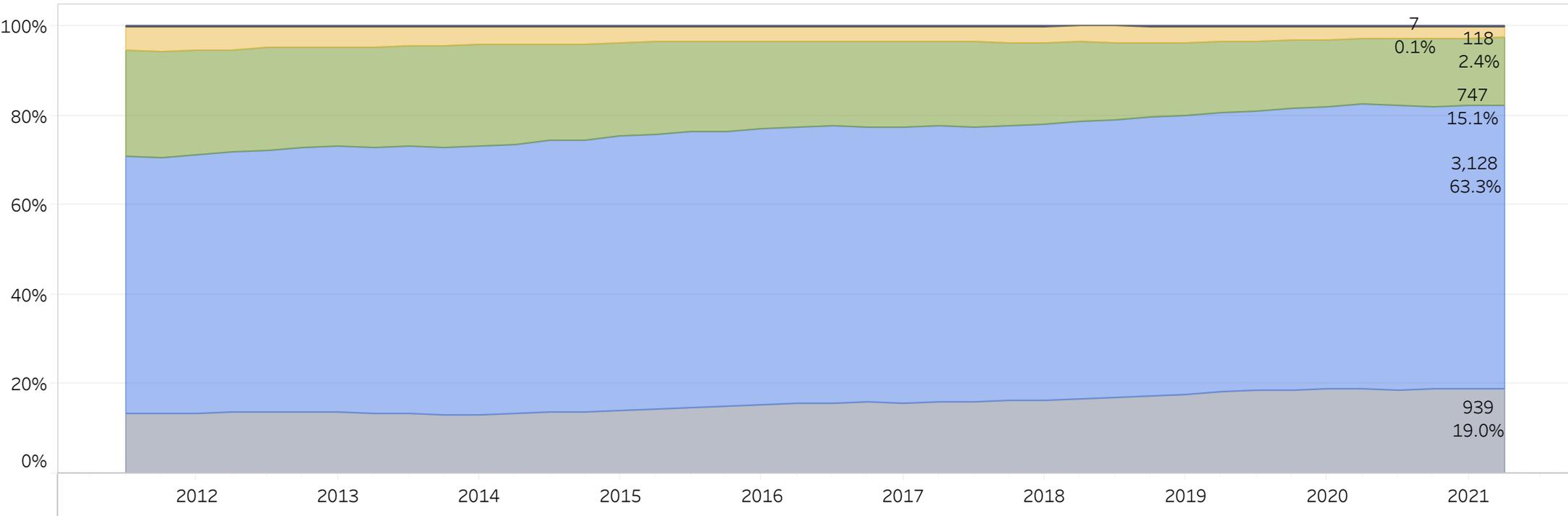


### Borrowings / Total Shares & Net Worth

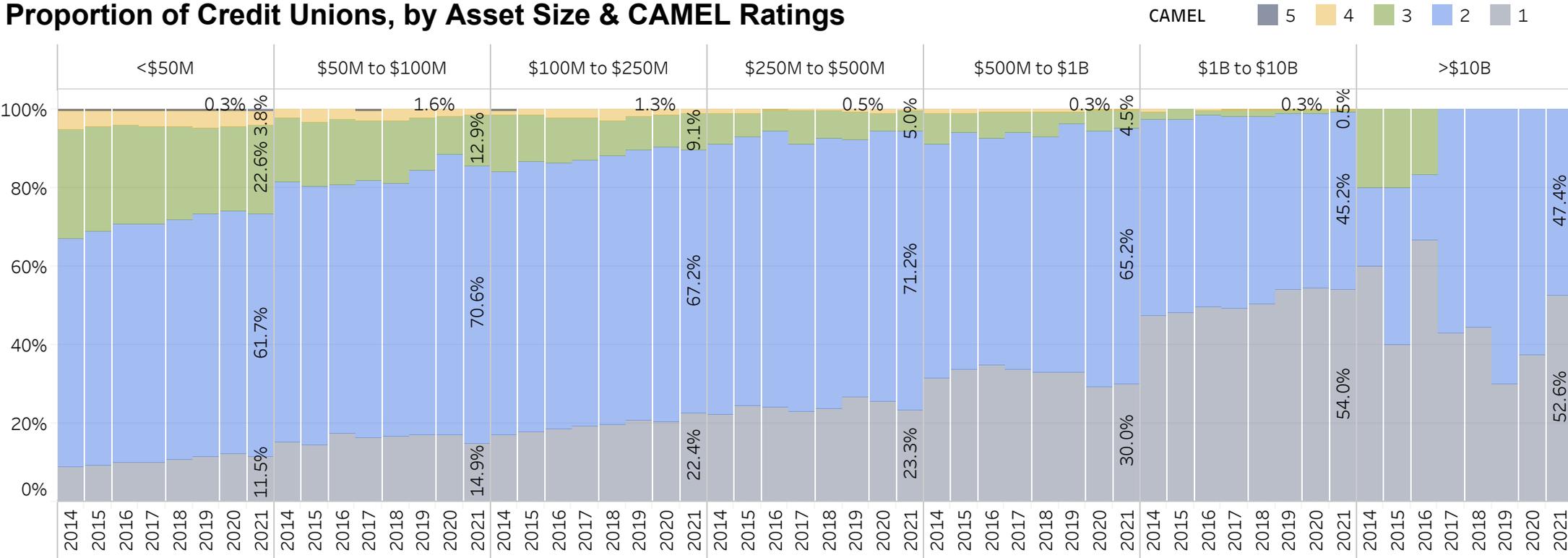




### Number & Proportion of Credit Unions, by CAMEL Ratings



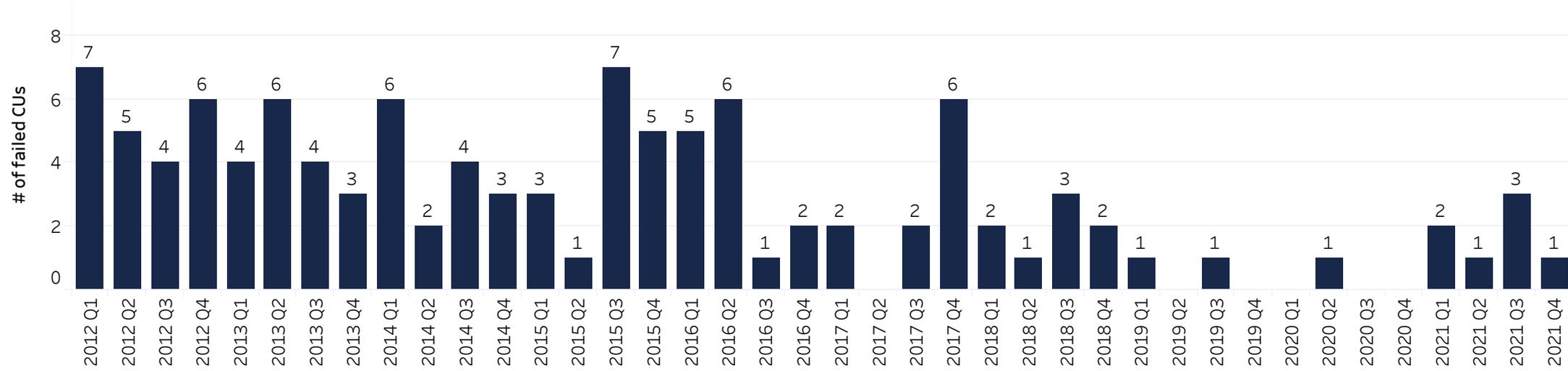
### Proportion of Credit Unions, by Asset Size & CAMEL Ratings



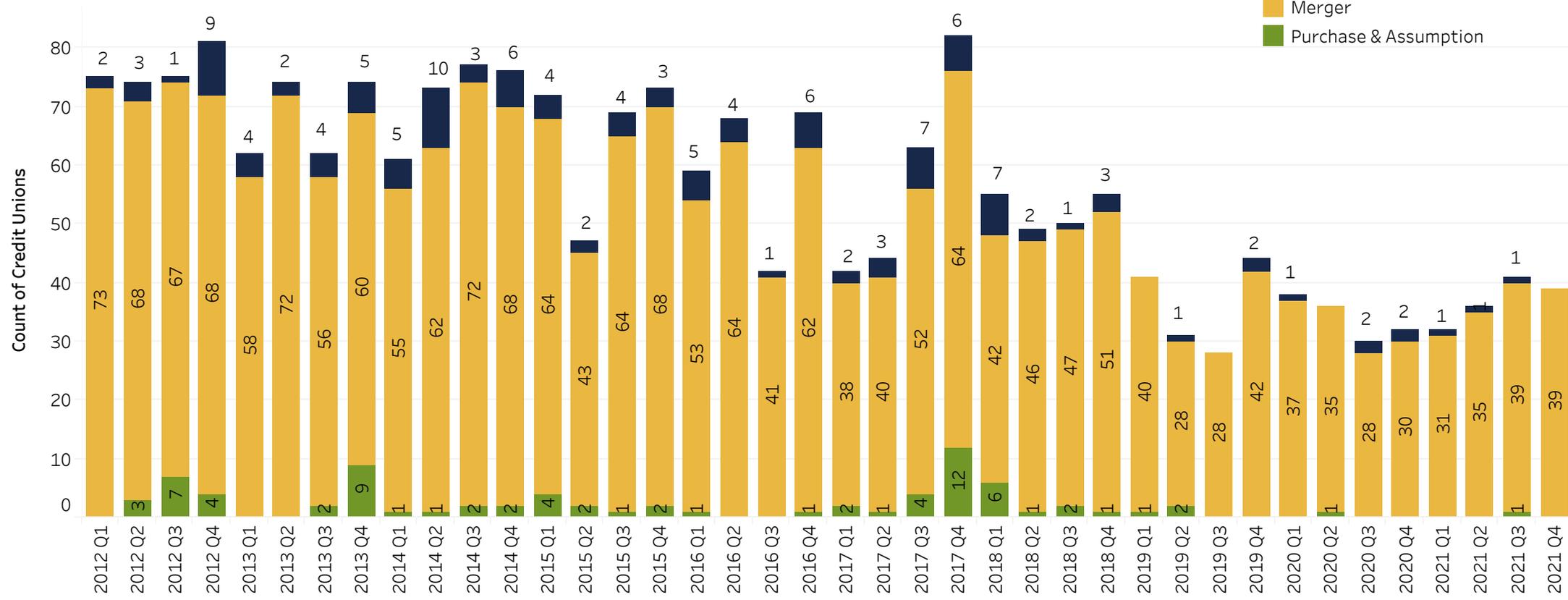


### Failure and Merger Trends

#### Number of Failed Credit Unions by Quarter



#### Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





# FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2021 Q4

## Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICU Reporting	2,486	683	704	378	287	385	19
Total Assets	\$41,915M	\$49,578M	\$112,523M	\$133,521M	\$204,579M	\$1,036,707M	\$481,530M
Average Assets / CU	\$17M	\$73M	\$160M	\$353M	\$713M	\$2,693M	\$25,344M
Net Worth / Total Assets	12.1%	11.0%	10.4%	10.0%	10.1%	10.2%	10.2%
Average Net Worth Ratio (non-\$ wtd)	14.1%	11.1%	10.5%	10.0%	10.2%	10.2%	10.0%
ROAA	0.4%	0.6%	0.7%	0.8%	0.9%	1.1%	1.4%
Net Int Inc to Ave Asset	2.5%	2.6%	2.6%	2.6%	2.7%	2.5%	2.8%
Fee & Other Inc to Ave Asset	1.0%	1.2%	1.3%	1.4%	1.4%	1.3%	1.2%
Operating Expenses to Ave Assets	3.1%	3.2%	3.2%	3.3%	3.2%	2.8%	2.5%
Provision to Ave Assets	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Loan to Share	49.9%	55.8%	60.8%	66.2%	70.9%	73.0%	70.5%
Delinquency Rate	0.8%	0.6%	0.5%	0.4%	0.4%	0.4%	0.7%
Real Estate Delinquency Rate	0.7%	0.5%	0.4%	0.4%	0.3%	0.3%	0.7%
Commercial/MBL Delinquency Rate	1.7%	1.4%	0.5%	0.6%	0.4%	0.3%	0.8%
Net Charge-Offs to Ave Loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%
Net Long Term Asset / Total Assets	19.1%	28.1%	32.8%	37.4%	39.9%	41.0%	41.3%
Cash + ST Investment to Asset	31.0%	24.6%	20.9%	17.9%	15.8%	16.1%	16.9%
Borrowings to Shares & NW	0.1%	0.2%	0.4%	0.8%	1.3%	2.1%	3.8%



## Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICU Reporting	3,100	1,842	4,942
Total Assets	\$1,039,739M	\$1,020,615M	\$2,060,353M
Total Loans	\$632,114M	\$623,189M	\$1,255,302M
Shares	\$893,609M	\$895,010M	\$1,788,618M
Delinquency Amount	\$3,630M	\$2,520M	\$6,149M
% of FICU	62.7%	37.3%	100.0%
% of Total FICU Assets	50.5%	49.5%	100.00%
% of Total FICU Loans	50.4%	49.6%	100.0%
% of Total FICU Delinquency	59.0%	41.0%	100.0%
Net Worth / Total Assets	10.4%	10.0%	10.2%
Delinquency Rate	0.6%	0.4%	0.5%
Net Charge-Offs to Ave Loans	0.3%	0.2%	0.3%
Gross Income to Ave. Asset	4.5%	4.2%	4.3%
Cost of Funds to Ave. Assets	0.5%	0.4%	0.4%
Provision to Ave Assets	0.1%	0.0%	0.1%
Operating Expenses to Ave Assets	2.9%	2.8%	2.8%
ROAA	1.1%	1.0%	1.1%
Net Long Term Asset / Total Assets	39.4%	39.7%	39.5%
Loan to Share	70.7%	69.6%	70.2%
Share Growth (YoY)	12.4%	12.9%	12.7%
Loan Growth (YoY)	8.4%	7.6%	8.0%
Asset Growth (YoY)	11.7%	11.7%	11.7%