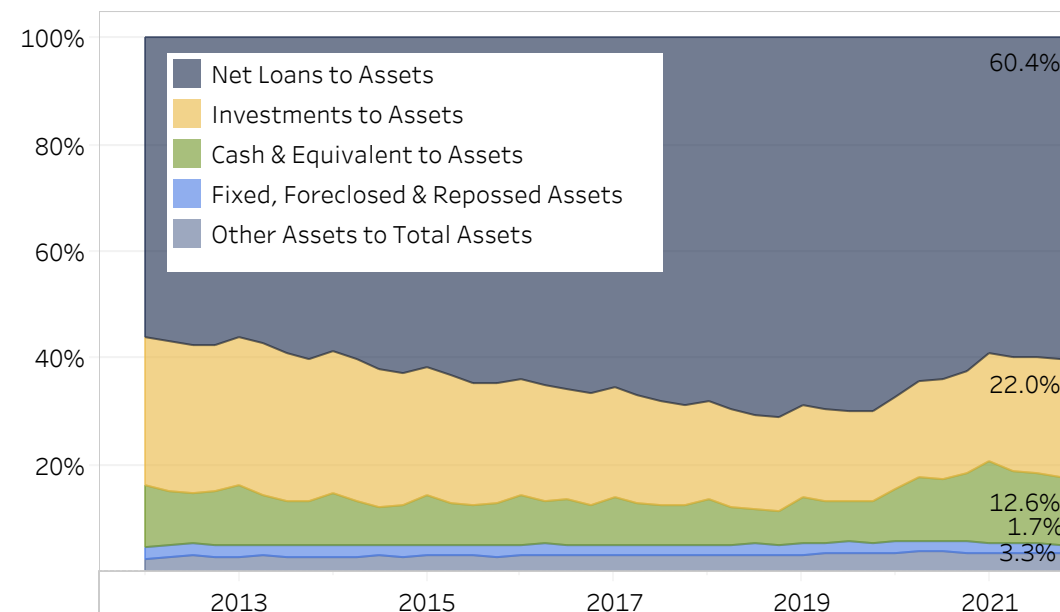




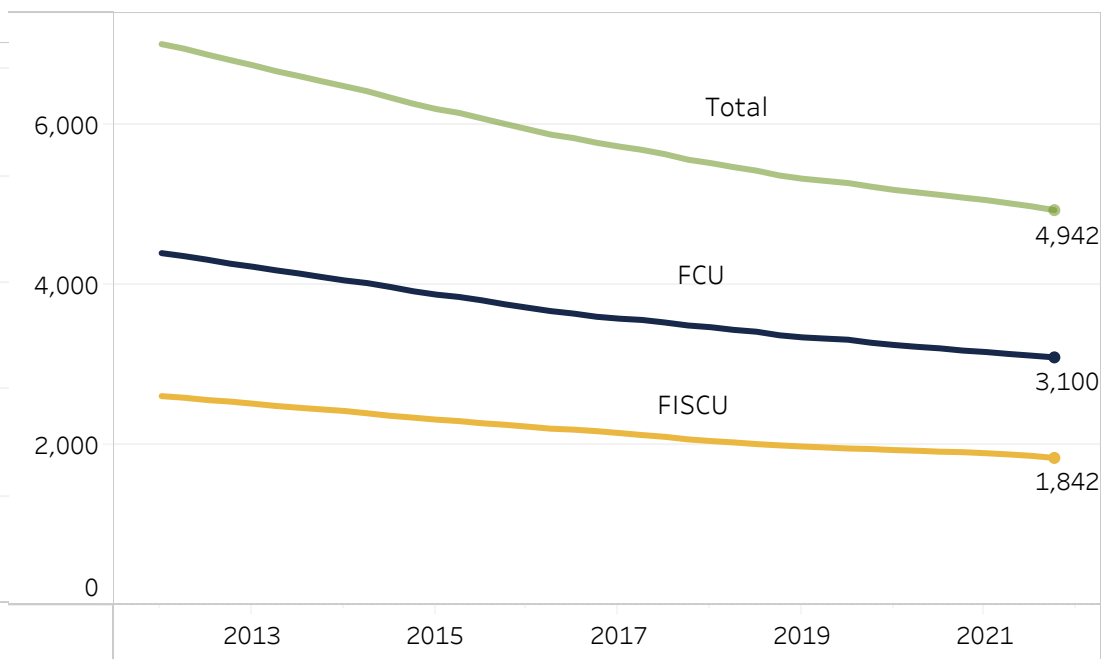
Overall Trends

Asset Distribution

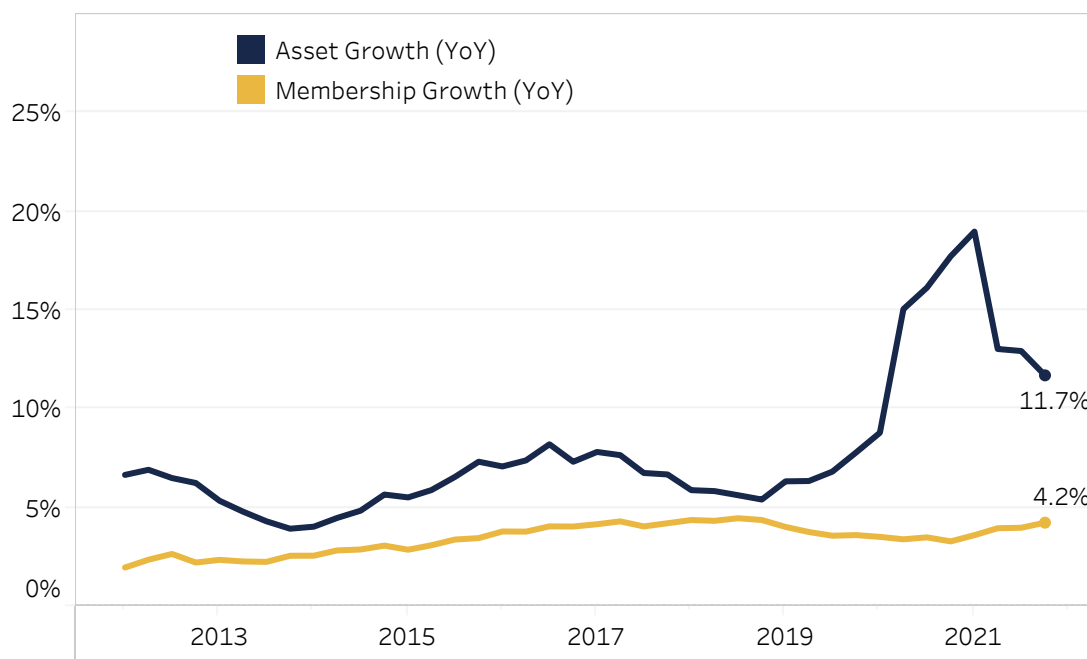
(% of Total Assets)



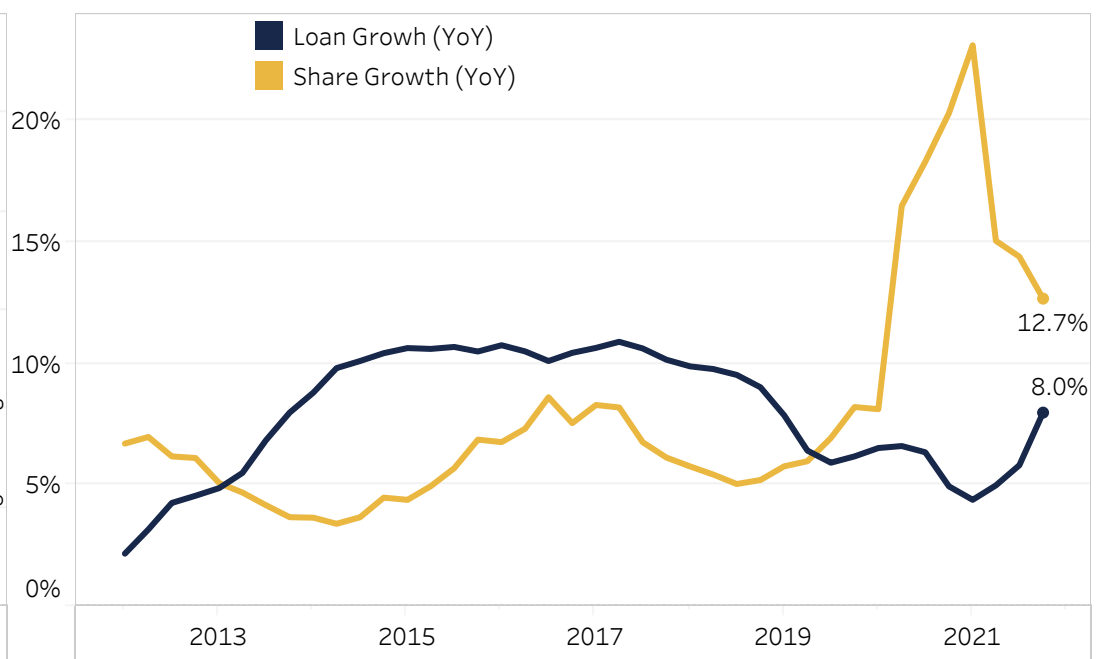
Number of Insured Credit Unions Reporting



Asset Growth vs. Membership Growth



Loan Growth vs. Share Growth

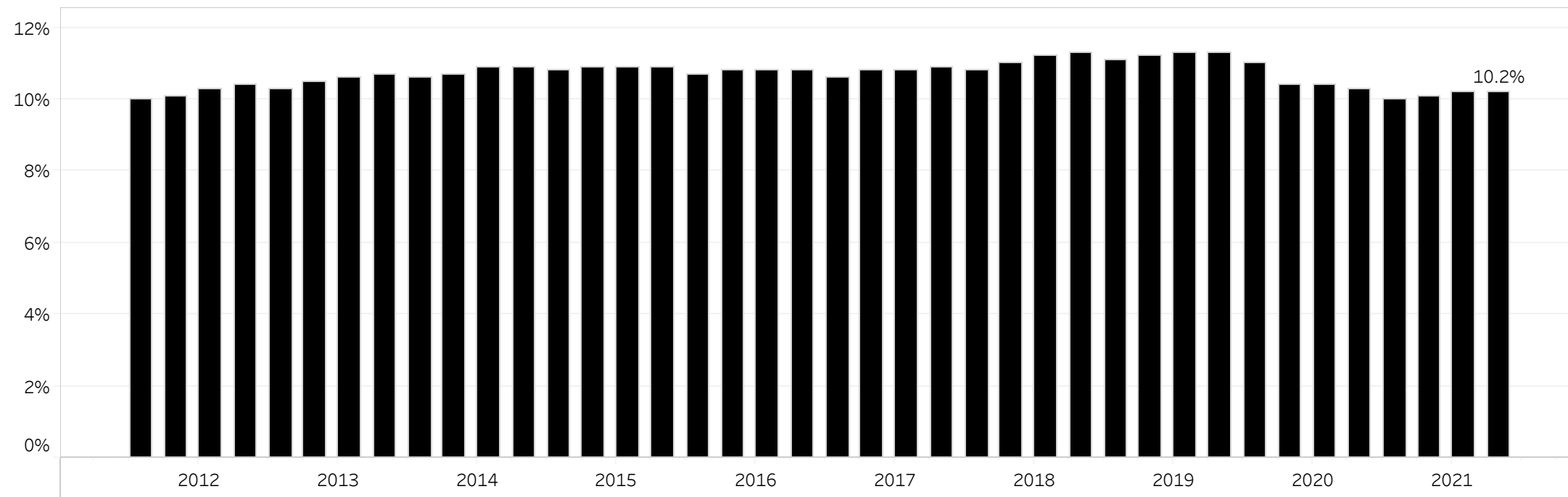


SOURCE: All data in this report is extracted from live database containing Call Report data. Ratios in this report are consistent with Financial Performance Reports (FPRs).

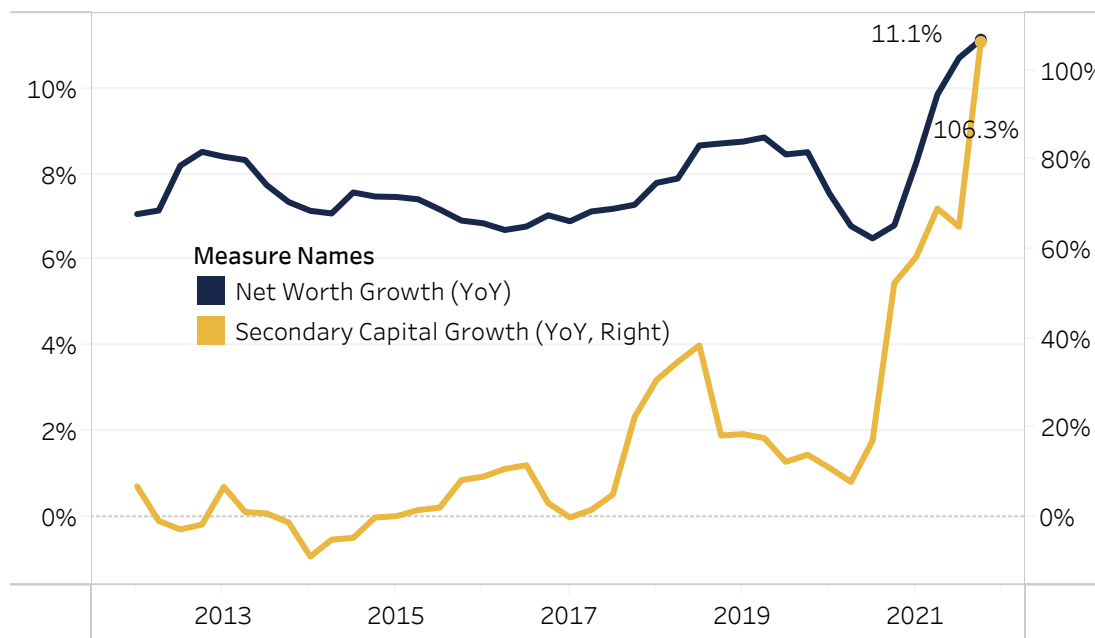


Net Worth

Aggregated Net Worth Ratio



Net Worth and Secondary Capital Growth (YoY)



Distribution of Net Worth Ratio

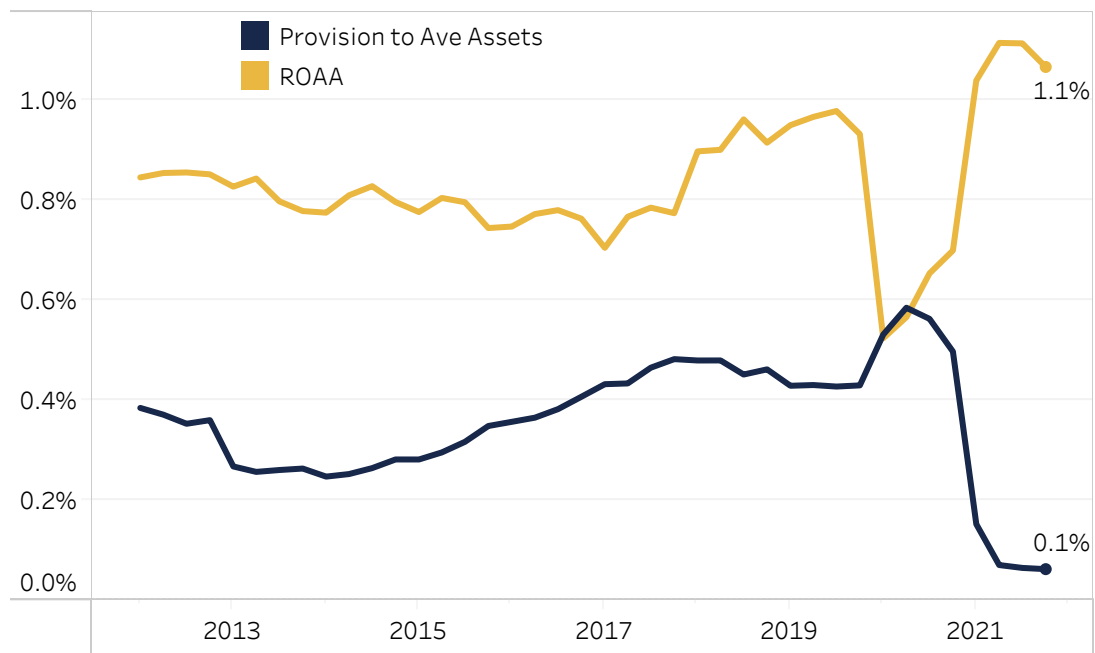
	2015 Q4	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4
>7%	5,892 97.9%	5,660 97.8%	5,449 97.8%	5,294 98.5%	5,160 98.5%	4,946 97.0%	4,732 95.8%
6% to 7%	91 1.5%	88 1.5%	81 1.5%	51 0.9%	38 0.7%	104 2.0%	168 3.4%
4% to 6%	27 0.4%	23 0.4%	34 0.6%	24 0.4%	31 0.6%	38 0.7%	36 0.7%
2% to 4%	5 0.1%	13 0.2%	4 0.1%	3 0.1%	4 0.1%	7 0.1%	4 0.1%
0% to 2%	5 0.1%	1 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%	2 0.0%
<0%	1 0.0%		3 0.1%	1 0.0%	1 0.0%	2 0.0%	

For low-income designated credit unions, net worth includes secondary capital.

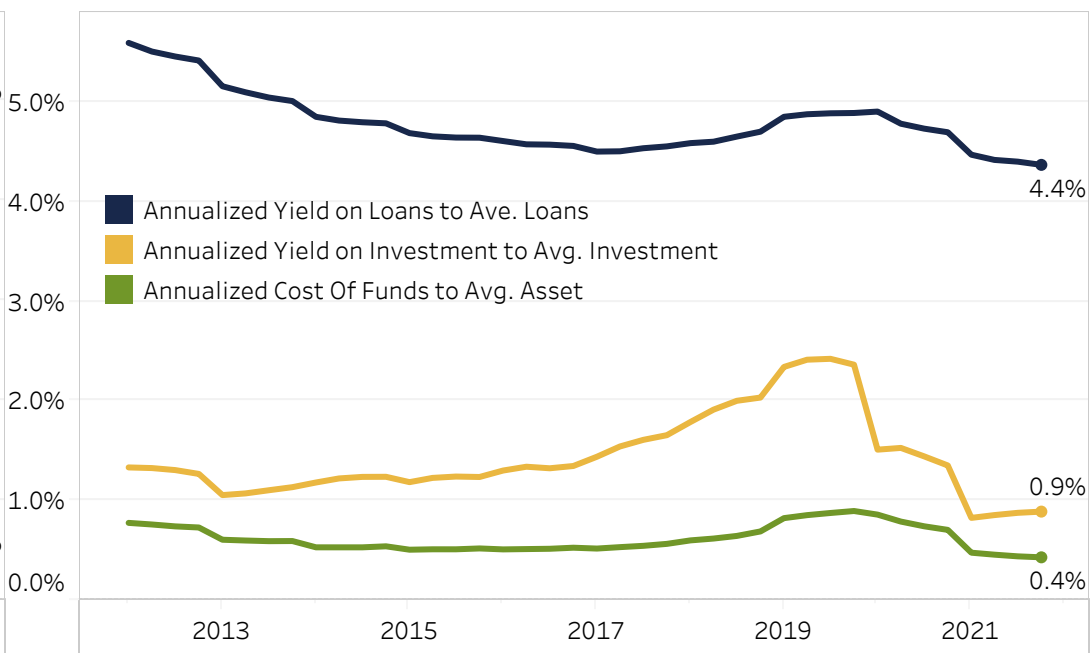


Earnings

Return on Average Assets vs. Provision for Loan & Lease Losses



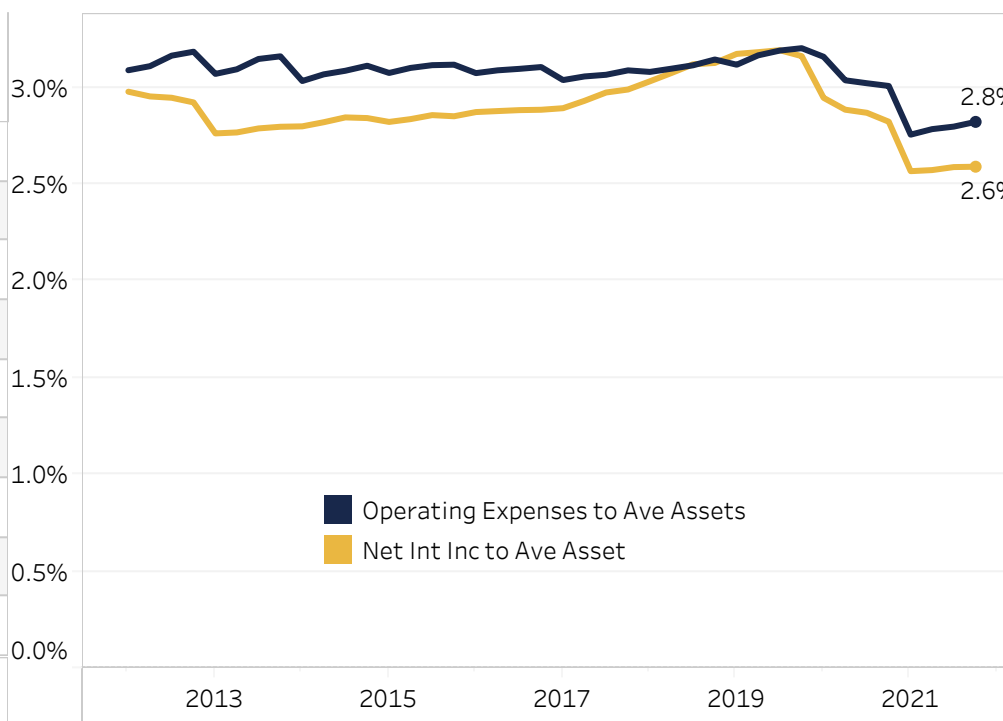
Yield vs. Cost of Funds



Breakdown of Return on Average Assets

	Net Interest Income	Fee & Other Income	Operating Expenses	Provision for Loan & Lease Losses	Non-Operating Income	Return on Average Assets
2012 Q4	2.9%	1.4%	3.2%	0.4%	0.0%	0.9%
2013 Q4	2.8%	1.4%	3.2%	0.3%	0.0%	0.8%
2014 Q4	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 Q4	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 Q4	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 Q4	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 Q4	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 Q4	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 Q4	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 Q4	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%

Operating Expense vs. Net Interest Margin

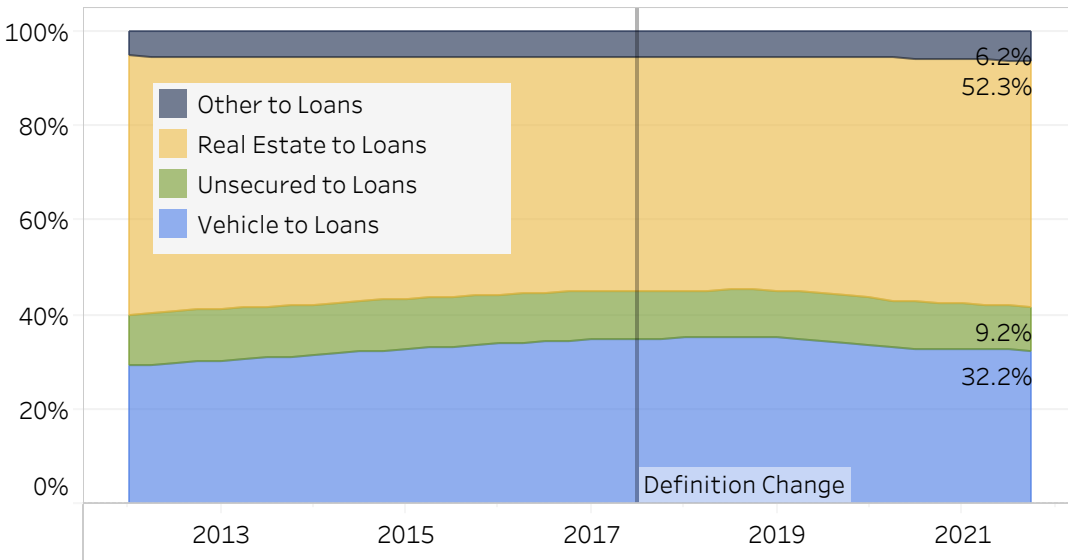




Loan Distribution

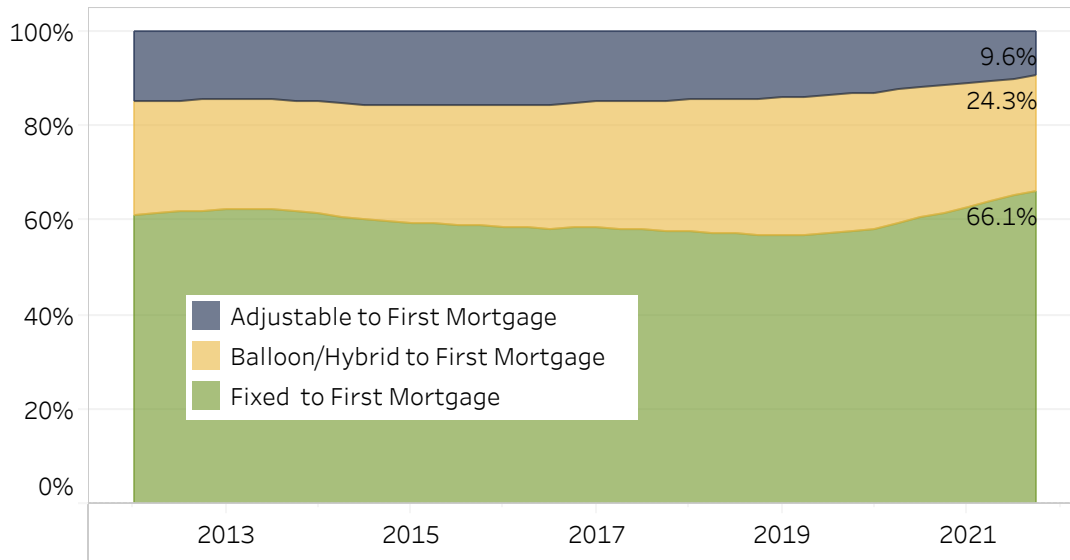
Loan Distribution

(% of Total Loans)



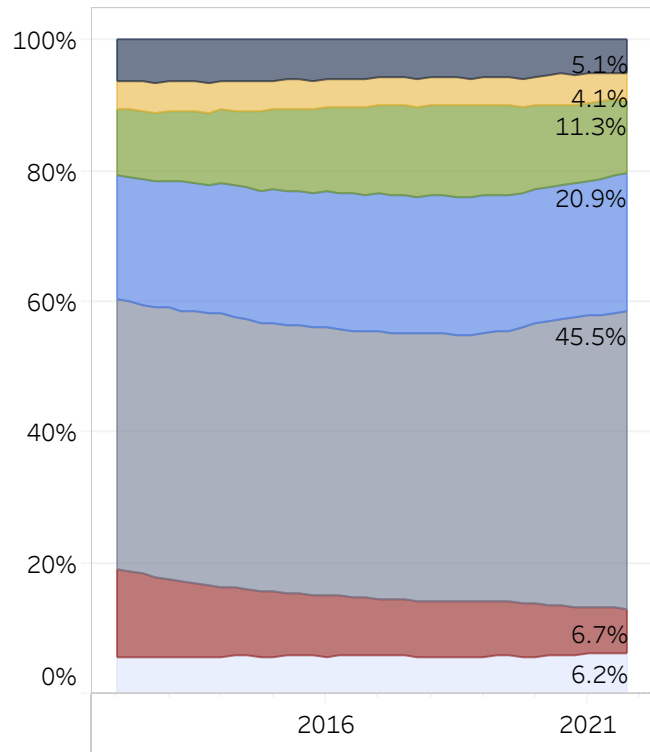
First Mortgage Real Estate Loan Distribution

(% of First Mortgage Real Estate Loans)



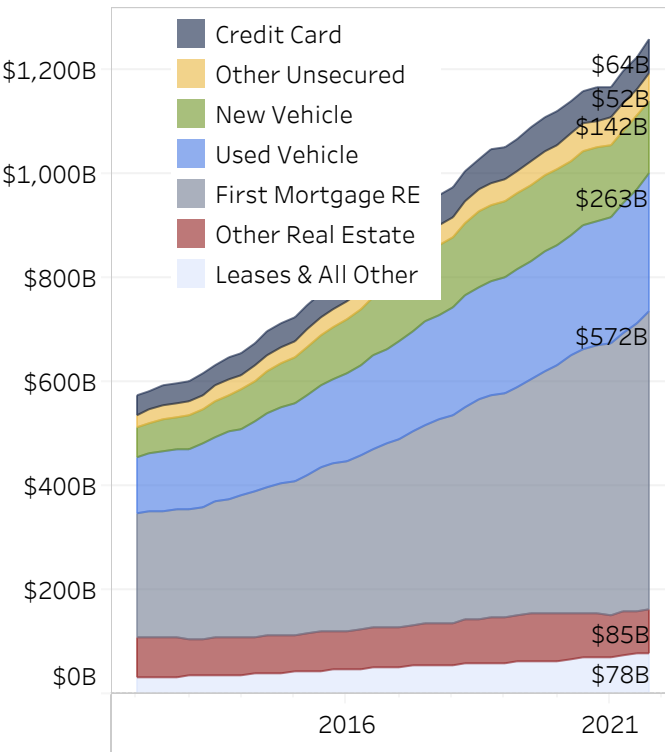
Loan Distribution - Detail

(% of Total Loans)



Loan Distribution - Detail

(Billions)



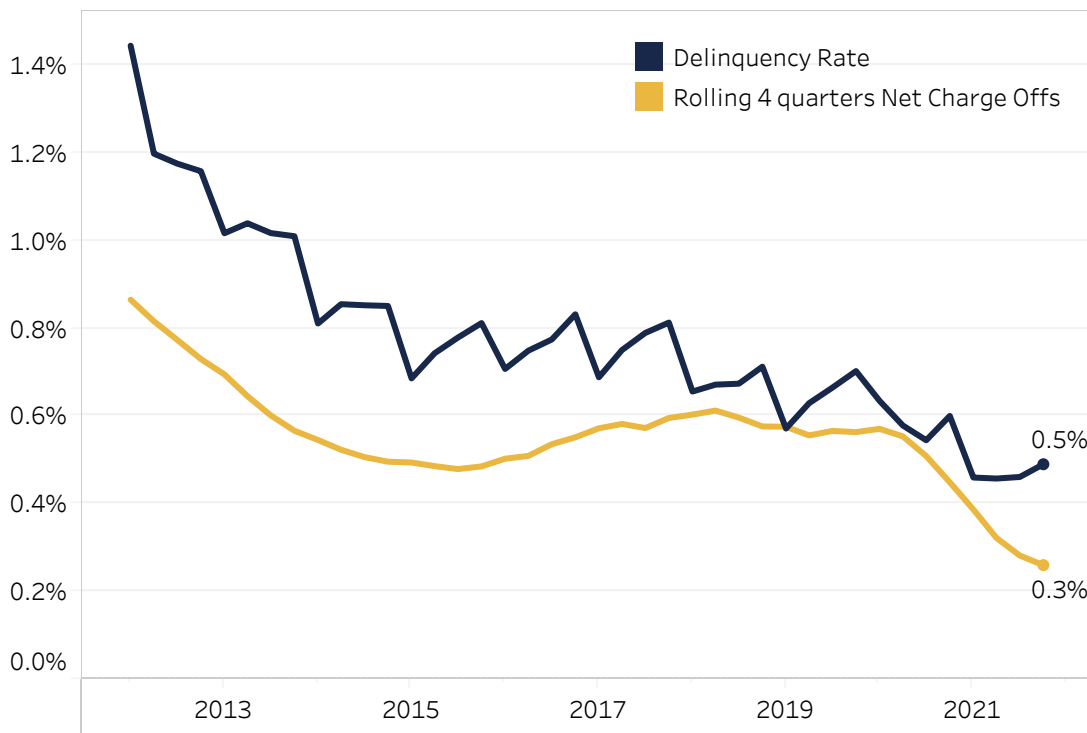
Loan Growth

	2016 Q4	2017 Q4	2018 Q4	2019 Q4	2020 Q4	2021 Q4
Credit Card	7.9%	9.2%	7.5%	6.8%	-6.4%	3.9%
Other Unsecured	7.4%	8.4%	6.5%	7.7%	12.8%	-1.5%
New Vehicle	16.8%	13.3%	11.4%	0.2%	-3.7%	-0.1%
Used Vehicle	12.3%	10.2%	9.1%	4.0%	4.6%	10.3%
First Mortgage	9.8%	10.5%	9.0%	9.5%	10.5%	10.9%
Other Real Estate	3.7%	6.0%	7.9%	3.5%	-7.4%	0.3%
Leases & All Other	10.6%	8.5%	8.2%	7.3%	9.2%	15.2%



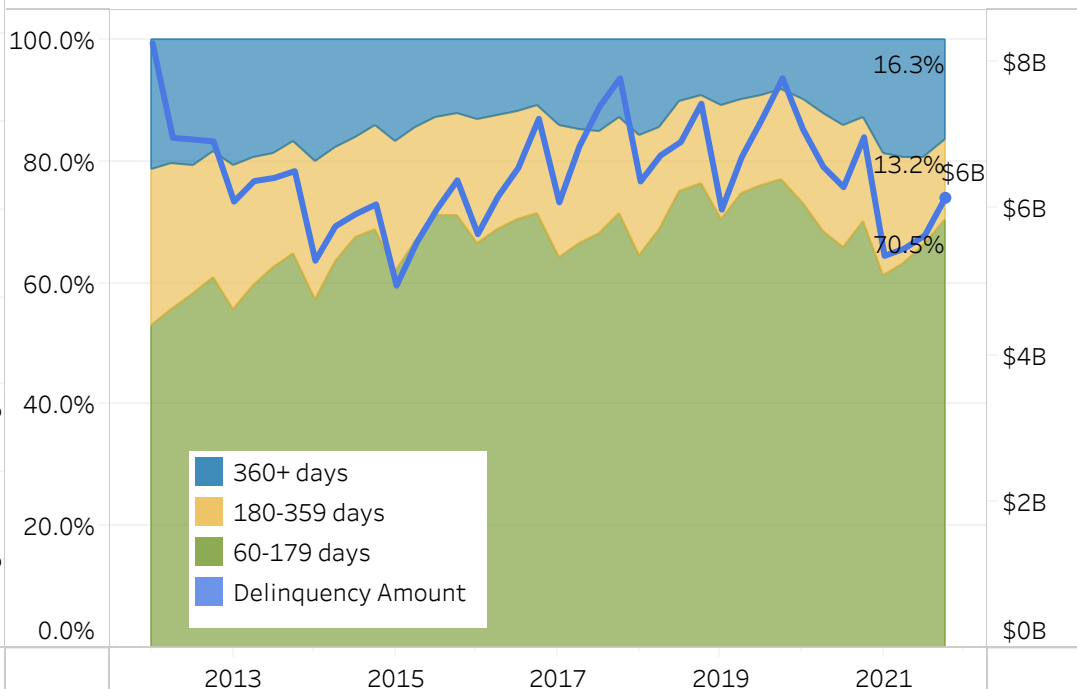
Loan & Delinquency Trends

Delinquency & Annualized Net Charge-Offs



Delinquency

(% of Total Delinquent Loans)



Charge-Offs and Recoveries Amount

Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2012 Q4	\$5,126M	\$860M	\$4,265M
2013 Q4	\$4,411M	\$893M	\$3,518M
2014 Q4	\$4,262M	\$898M	\$3,365M
2015 Q4	\$4,572M	\$936M	\$3,636M
2016 Q4	\$5,587M	\$1,021M	\$4,565M
2017 Q4	\$6,586M	\$1,149M	\$5,437M
2018 Q4	\$7,039M	\$1,276M	\$5,763M
2019 Q4	\$7,431M	\$1,373M	\$6,058M
2020 Q4	\$6,596M	\$1,500M	\$5,096M
2021 Q4	\$4,829M	\$1,686M	\$3,143M

Charge-Offs and Recoveries Change

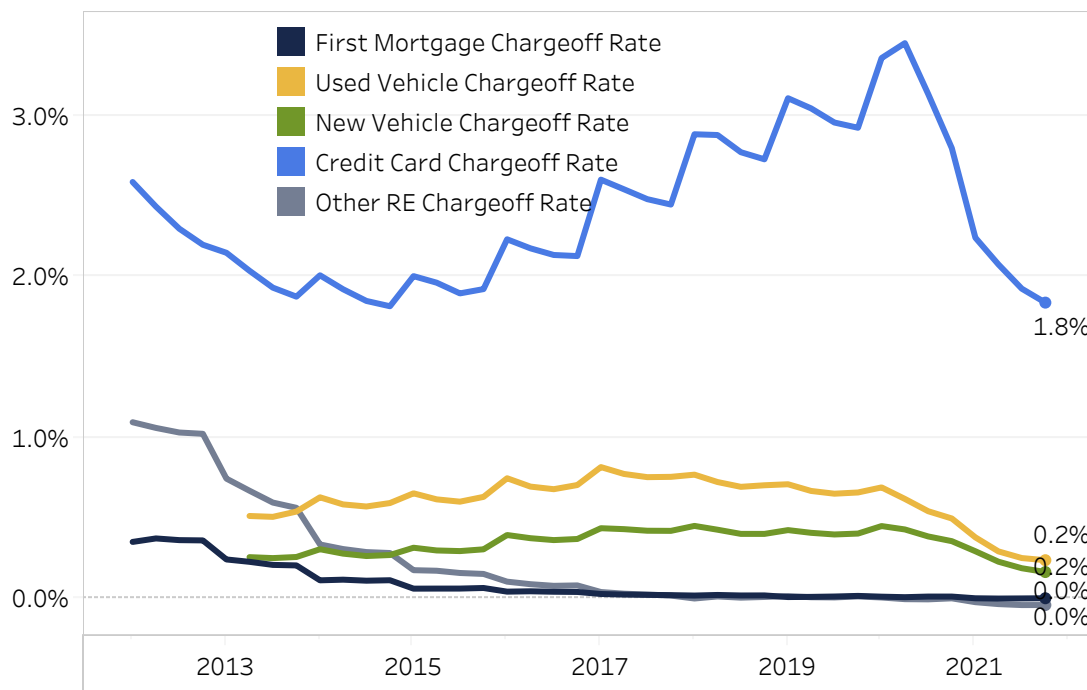
Rolling 4 quarters

	Chargeoff %Δ	Recovery %Δ	Net Chargeoff %Δ
2012 Q4	-14.7%	4.0%	-17.7%
2013 Q4	-13.9%	3.8%	-17.5%
2014 Q4	-3.4%	0.5%	-4.4%
2015 Q4	7.3%	4.3%	8.1%
2016 Q4	22.2%	9.1%	25.6%
2017 Q4	17.9%	12.5%	19.1%
2018 Q4	6.9%	11.0%	6.0%
2019 Q4	5.6%	7.6%	5.1%
2020 Q4	-11.2%	9.2%	-15.9%
2021 Q4	-26.8%	12.4%	-38.3%

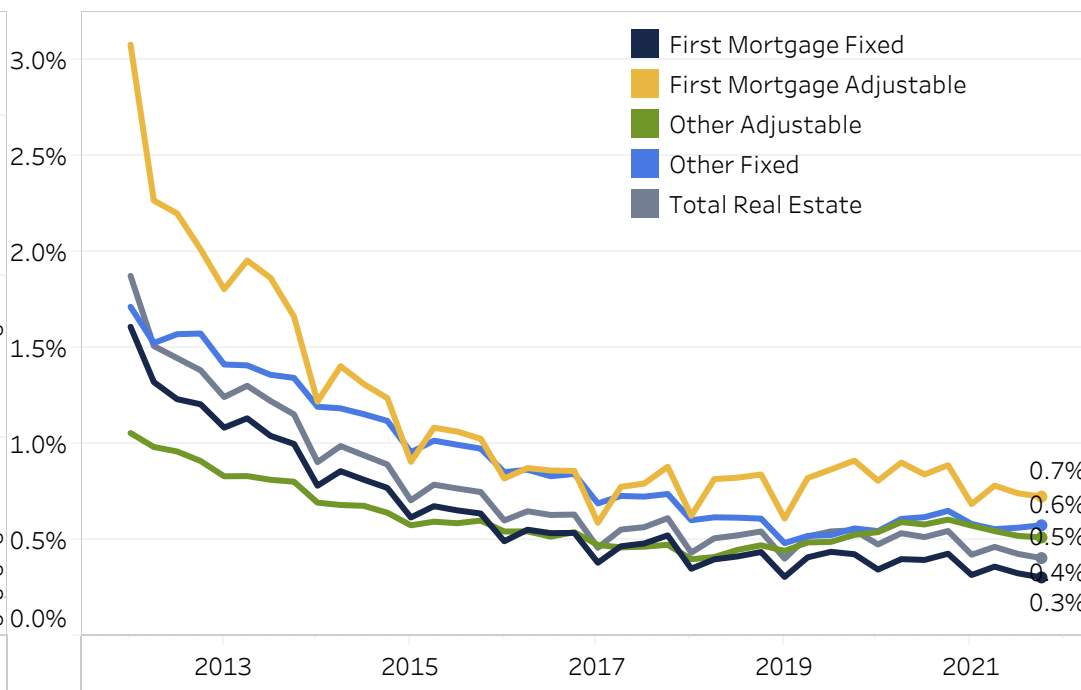


Loan & Delinquency Trends (continued)

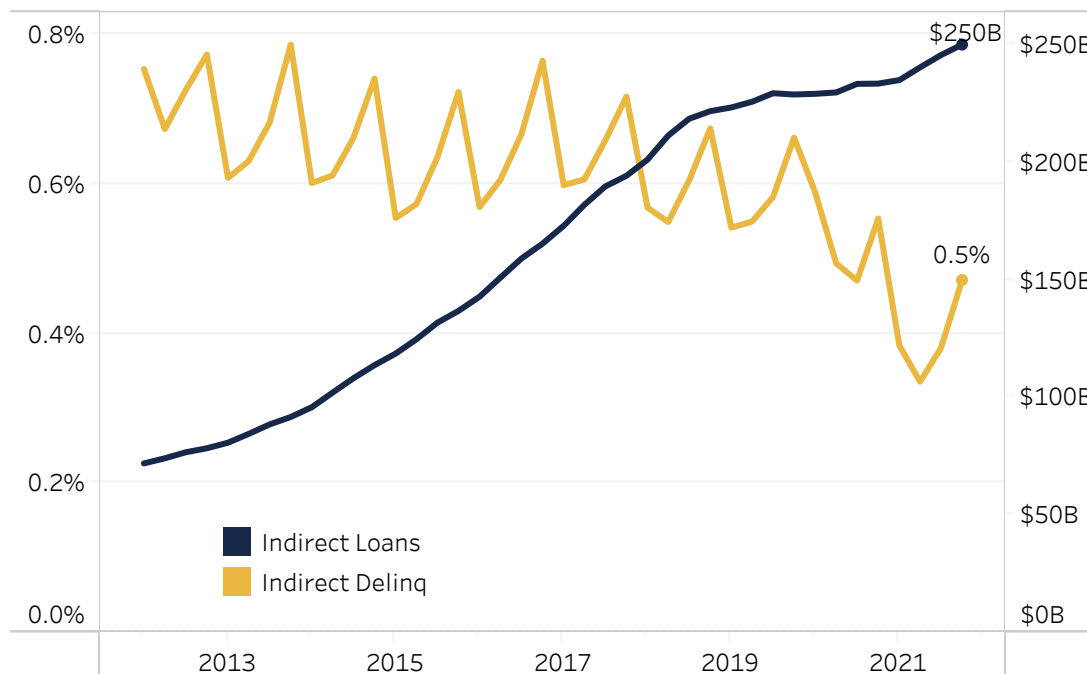
Loan Chargeoff Rate



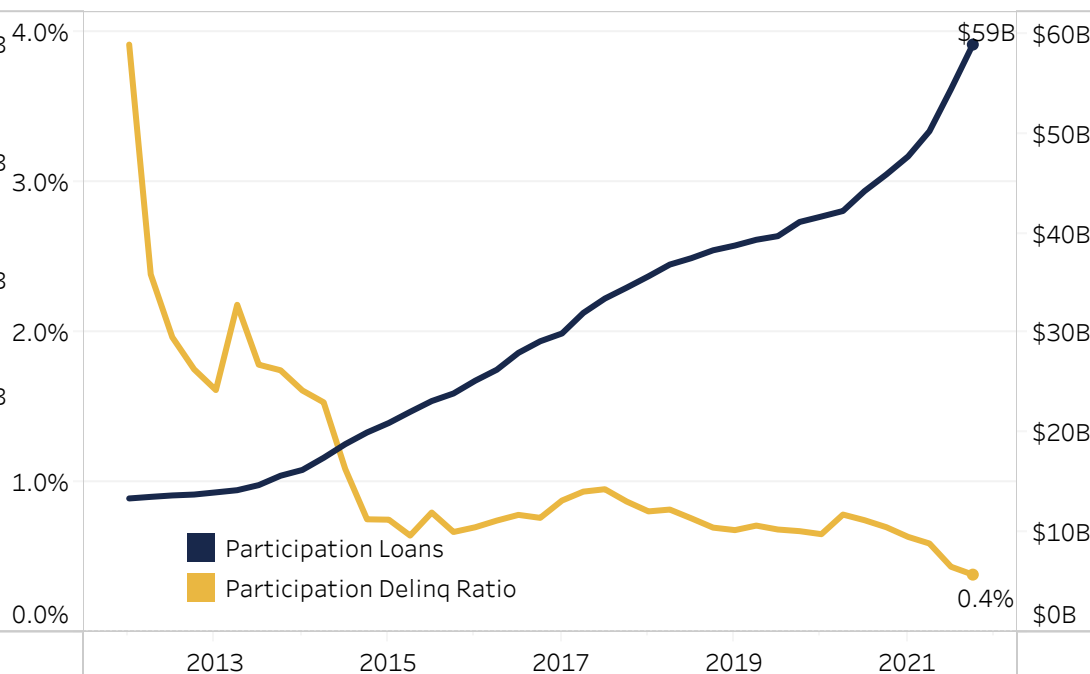
Real Estate Delinquency



Indirect Loans & Delinquency



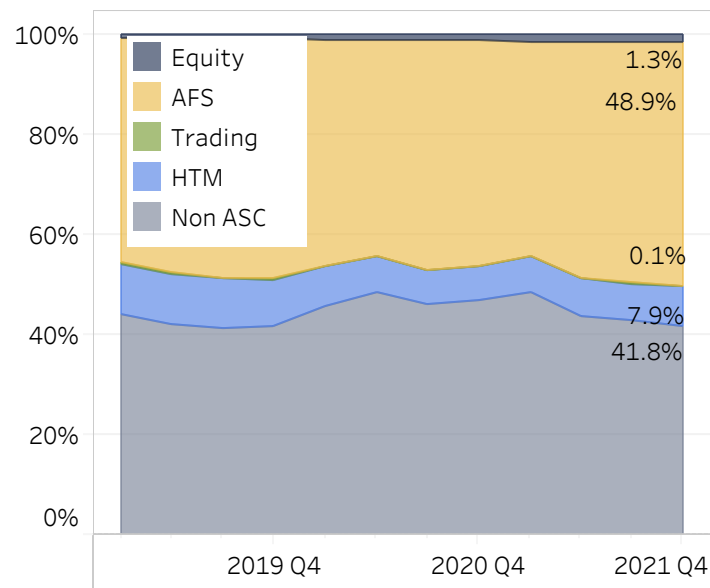
Participation Loans & Delinquency



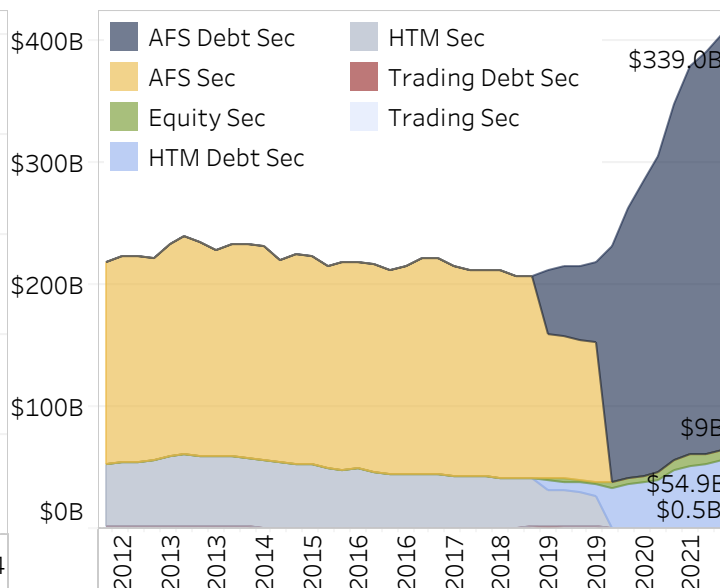


Investment Trends - Accounting Standards Codification

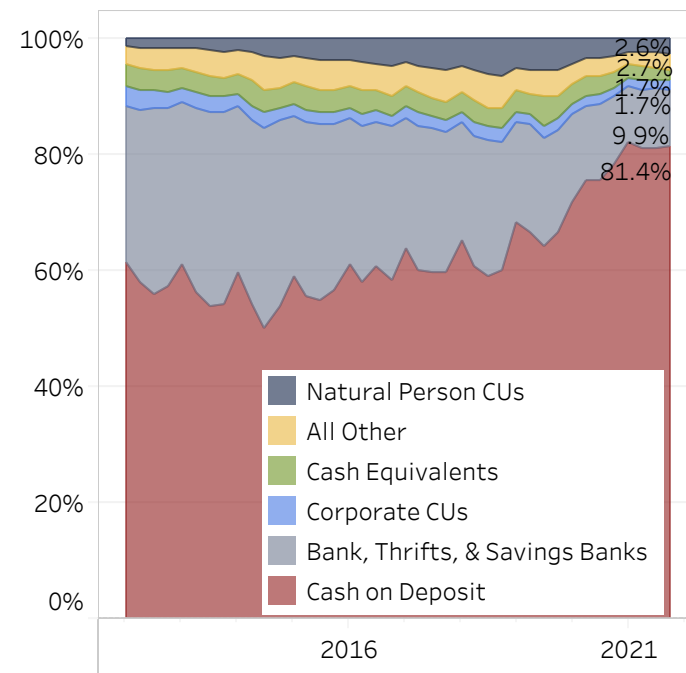
Investment Classification



ASC 320 and 321 Investment Classification



Total Non-ASC Investment Distribution

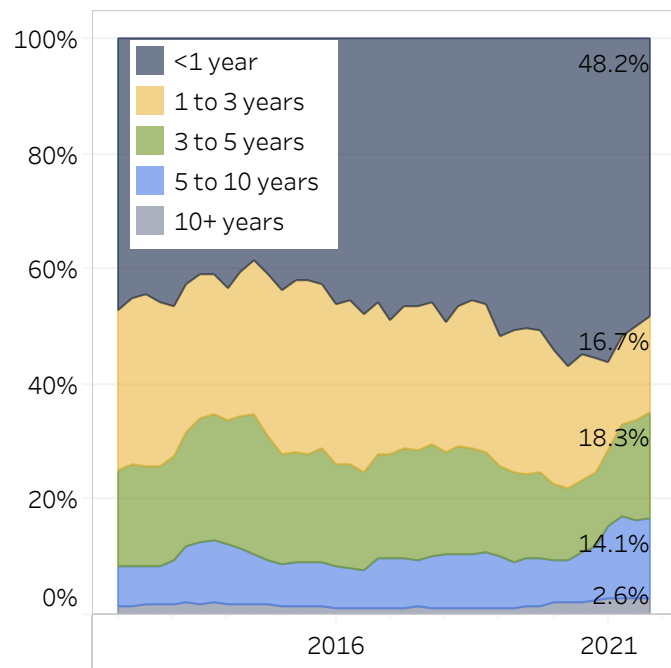


As of 1Q2019, security portfolio was split into debt and equity securities.

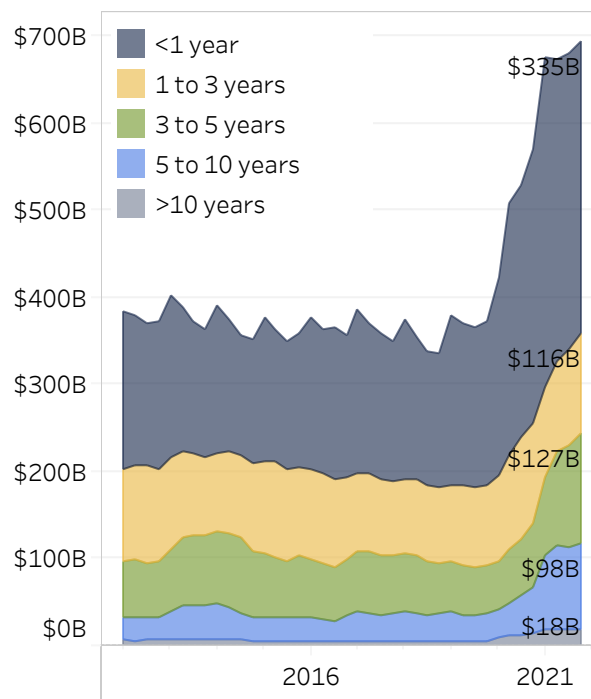
From 1Q2019 to 4Q2019, the security portfolio transitioned with the accounting standards update.

Maturity

(% of Total Investments)



Maturity



Investment Growth by Maturity

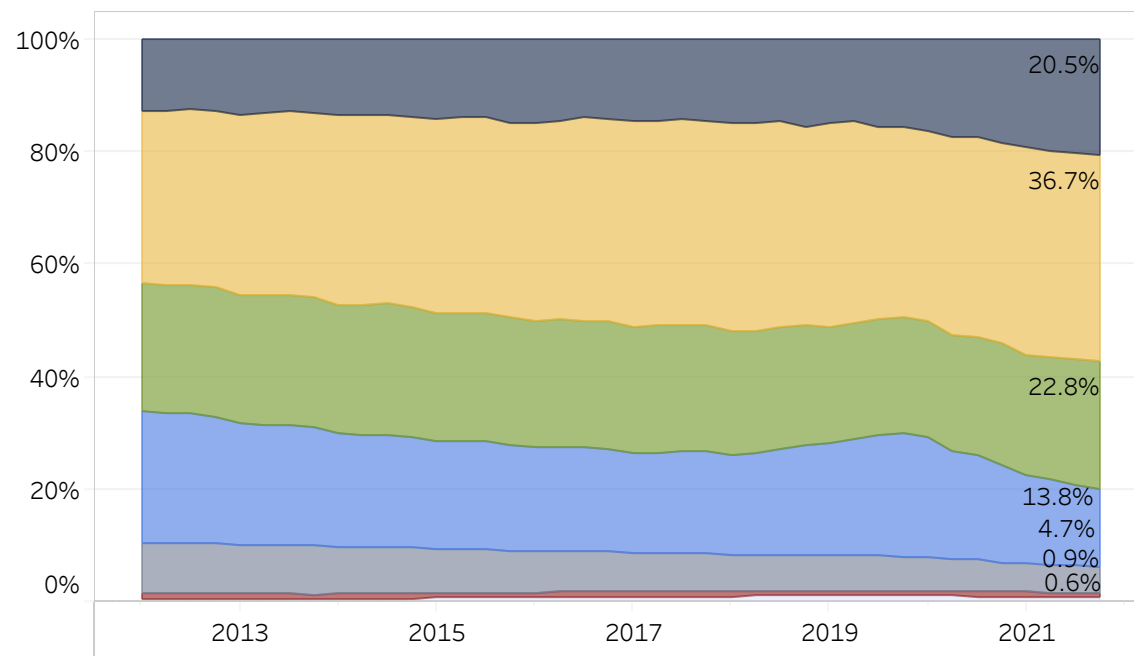
	<1 year	1 - 3 years	3 - 5 years	5 - 10 years	> 10 years
2011 Q4	13.5%	12.7%	16.4%	-4.1%	14.8%
2012 Q4	7.6%	0.9%	18.6%	27.6%	8.1%
2013 Q4	-12.6%	-16.6%	22.9%	60.2%	11.4%
2014 Q4	-3.7%	11.6%	-4.7%	-30.1%	-21.5%
2015 Q4	6.2%	2.2%	-5.8%	0.3%	-20.7%
2016 Q4	7.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 Q4	-1.3%	-8.9%	4.9%	3.5%	3.4%
2018 Q4	-4.2%	-0.2%	-11.9%	0.1%	-3.5%
2019 Q4	22.6%	6.6%	-7.6%	-1.9%	43.9%
2020 Q4	67.3%	23.6%	35.6%	72.9%	131.6%
2021 Q4	5.9%	2.0%	71.4%	81.6%	40.7%



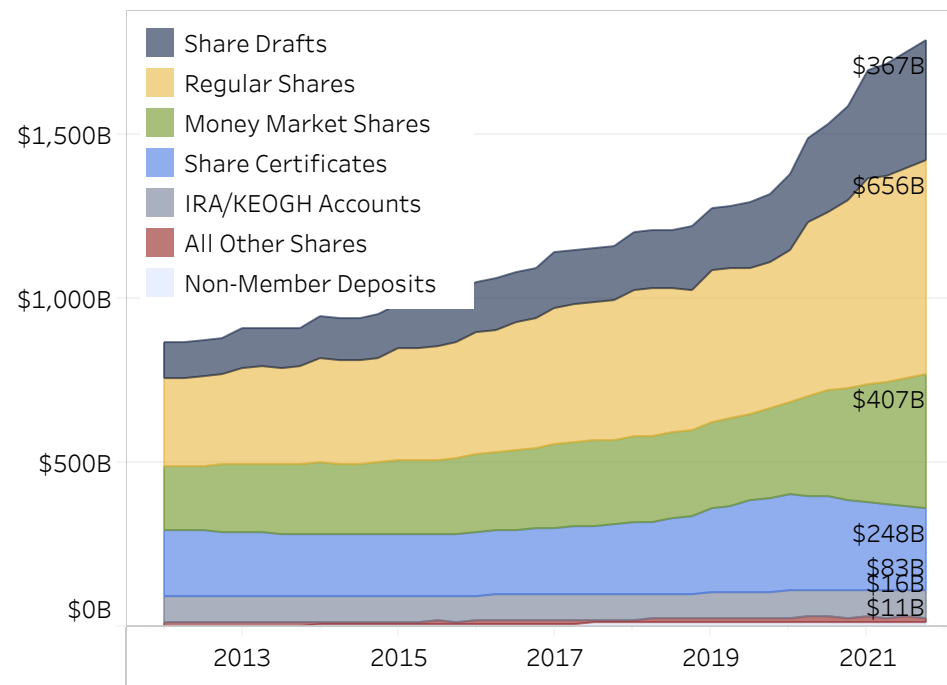
Share Trends

Share Distribution

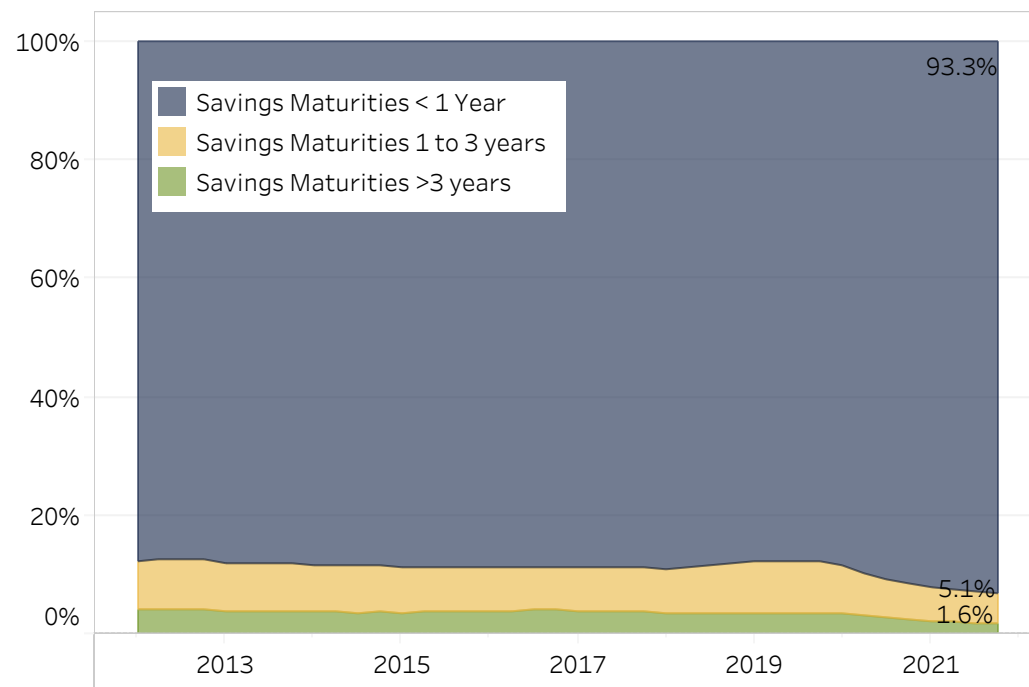
(% of Total Shares & Deposits)



Share Distribution



Savings Maturities



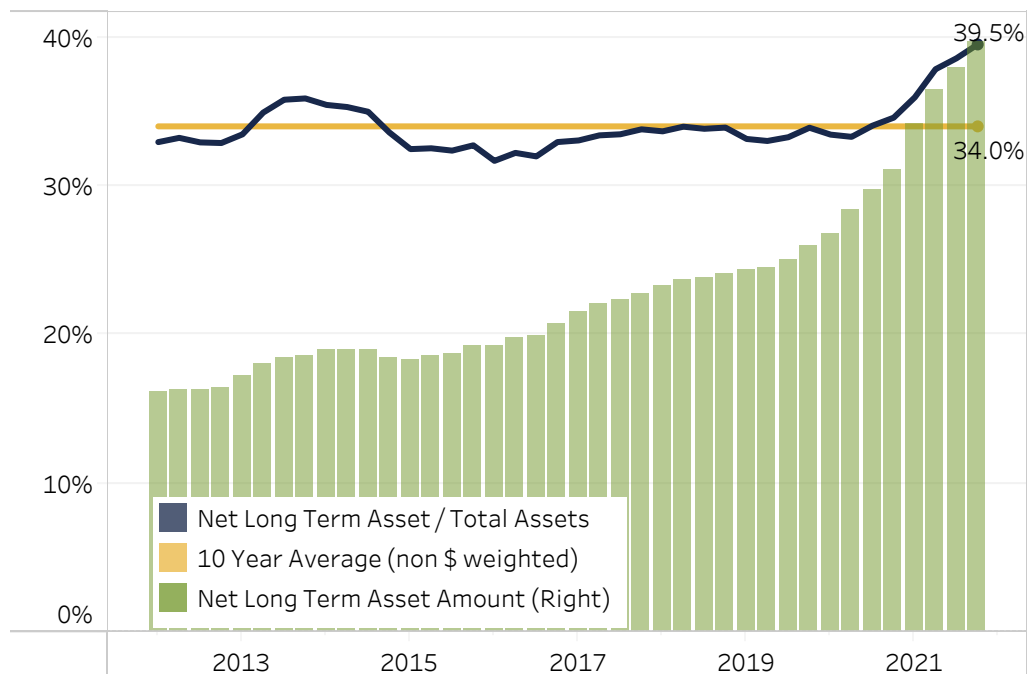
Share Growth

	Share Draft	Regular Shares	Money Market	Share Certs.	IRA/ KEOGH	All Other Shares	Non Member Deposits
2011 Q4	12.0%	11.1%	7.6%	-4.4%	1.6%	8.9%	-8.7%
2012 Q4	10.7%	12.3%	7.6%	-3.0%	1.8%	0.1%	2.8%
2013 Q4	6.8%	8.2%	4.4%	-3.2%	-0.8%	-5.8%	31.2%
2014 Q4	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 Q4	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 Q4	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 Q4	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 Q4	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 Q4	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 Q4	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 Q4	26.0%	15.5%	19.1%	-10.3%	-0.8%	10.6%	-3.4%

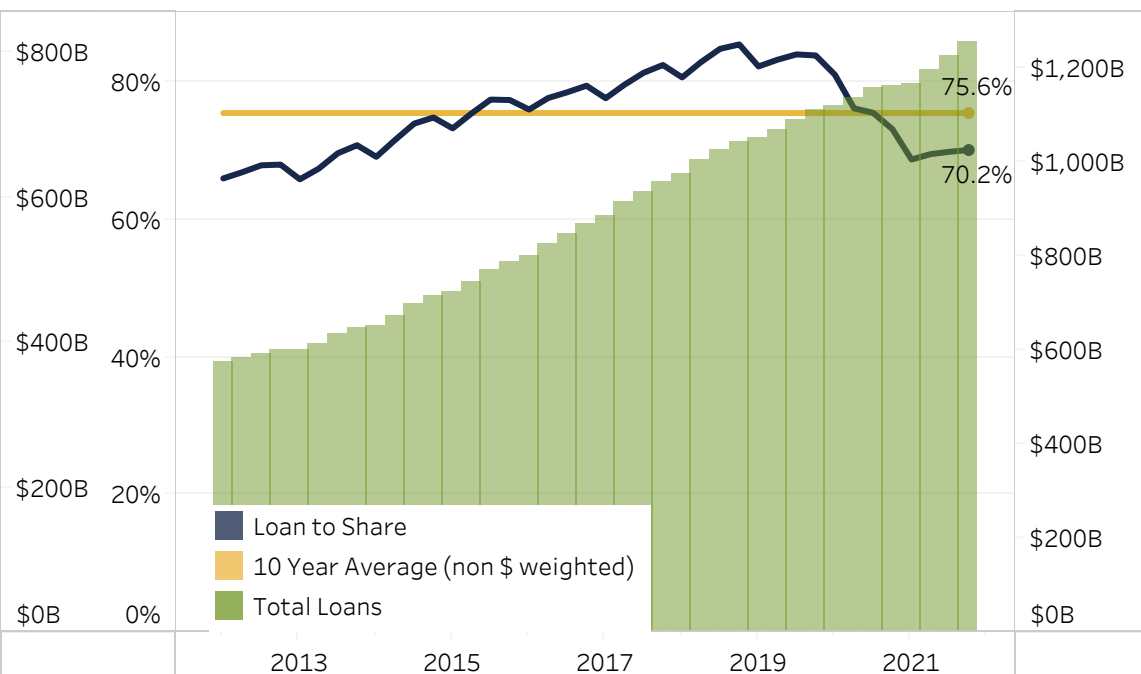


Asset-Liability Management Trends

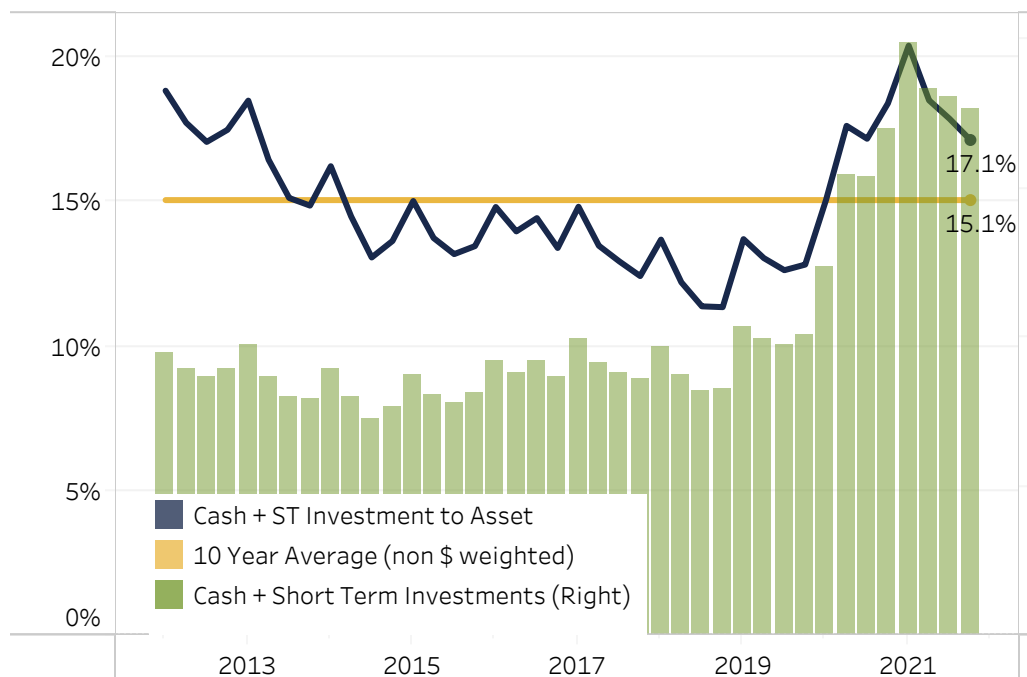
Net Long Term Assets / Total Assets



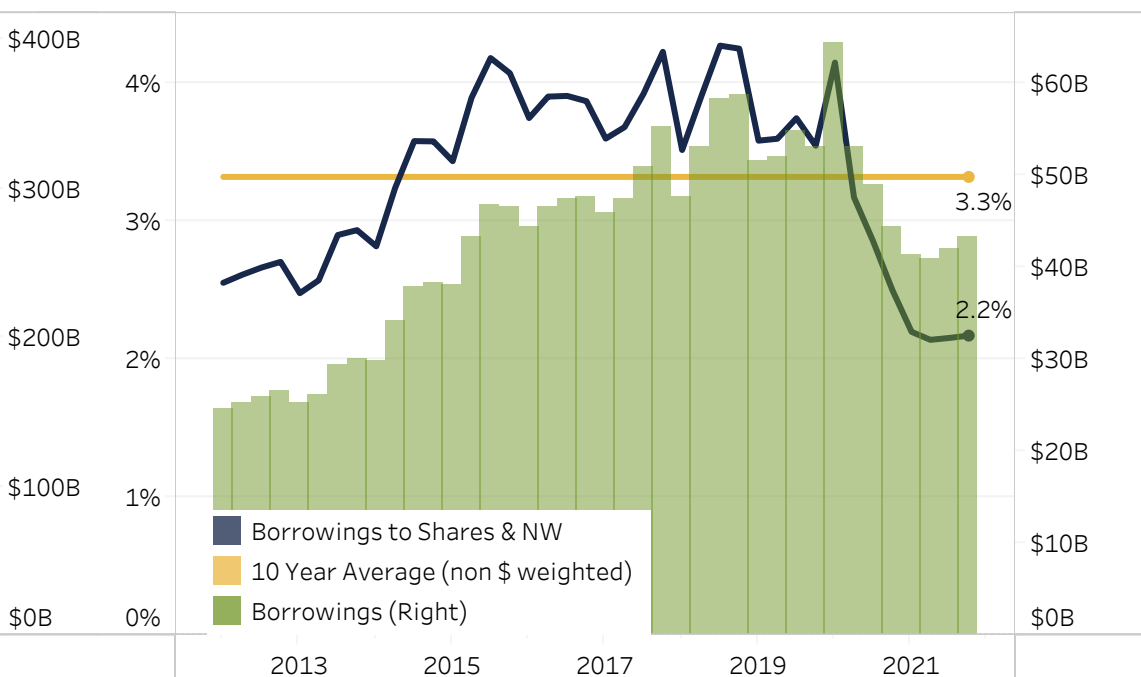
Total Loans / Total Shares



Cash + Short Term Investments / Assets

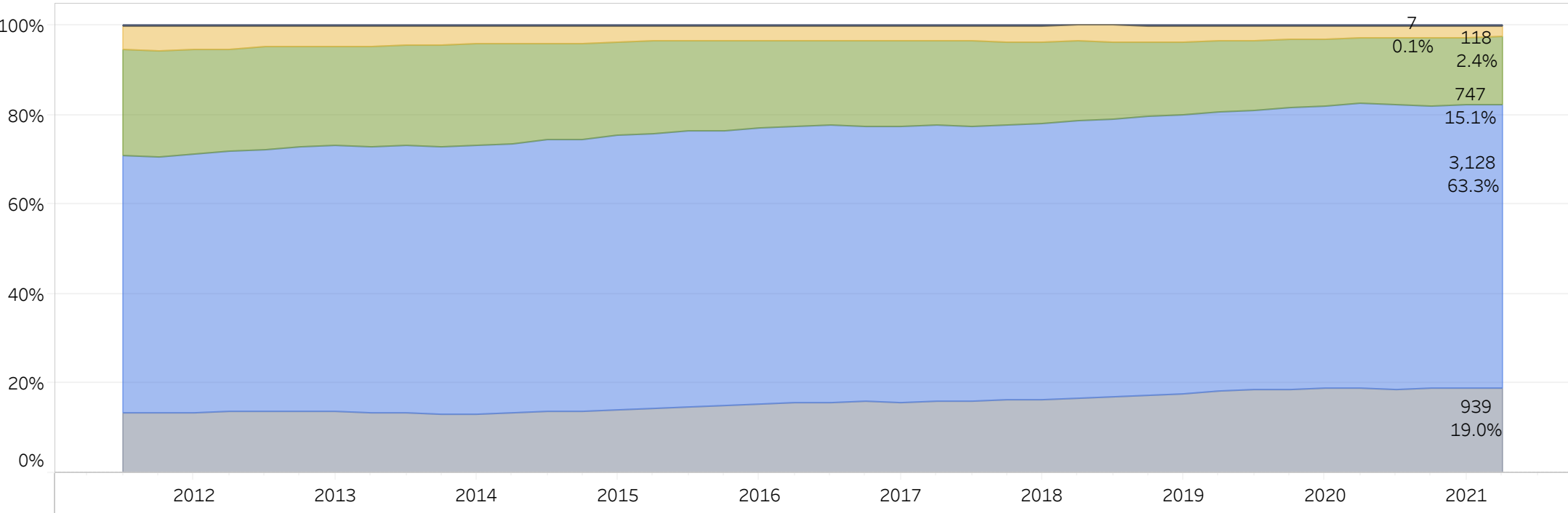


Borrowings / Total Shares & Net Worth

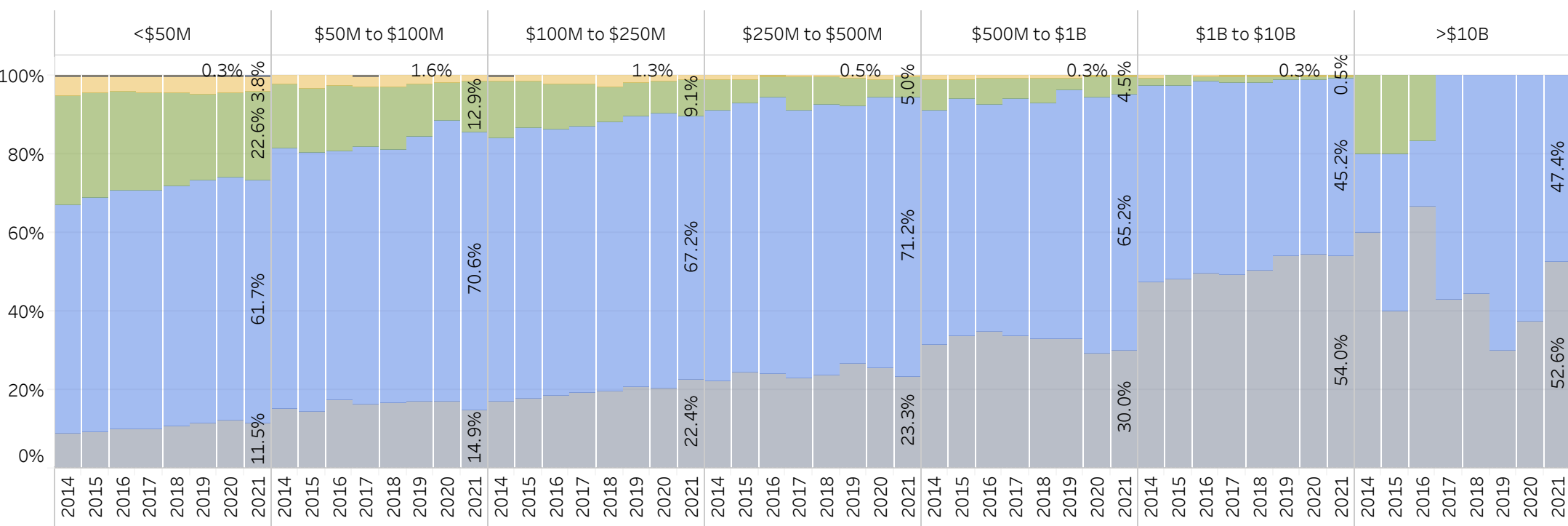




Number & Proportion of Credit Unions, by CAMEL Ratings



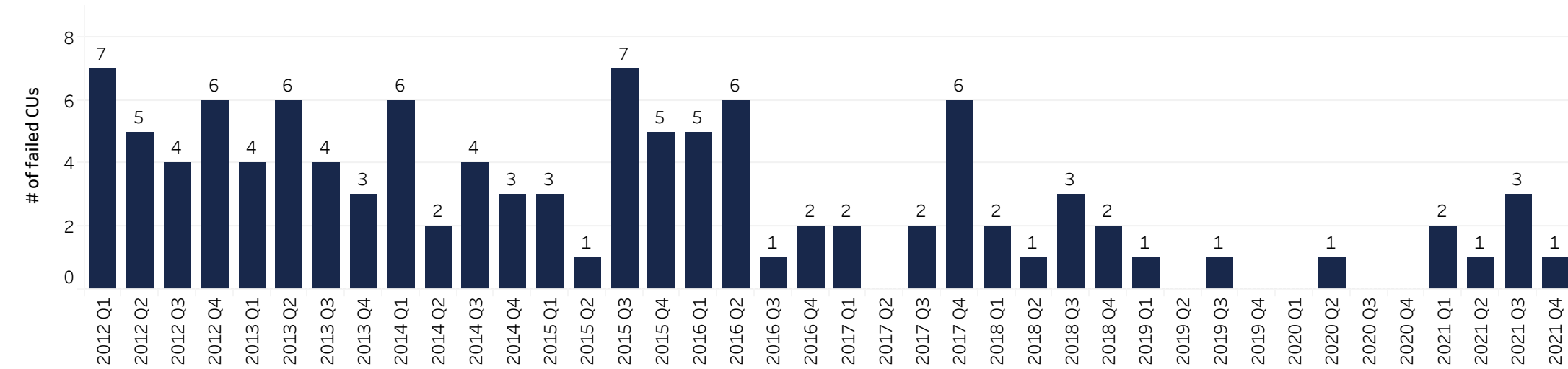
Proportion of Credit Unions, by Asset Size & CAMEL Ratings



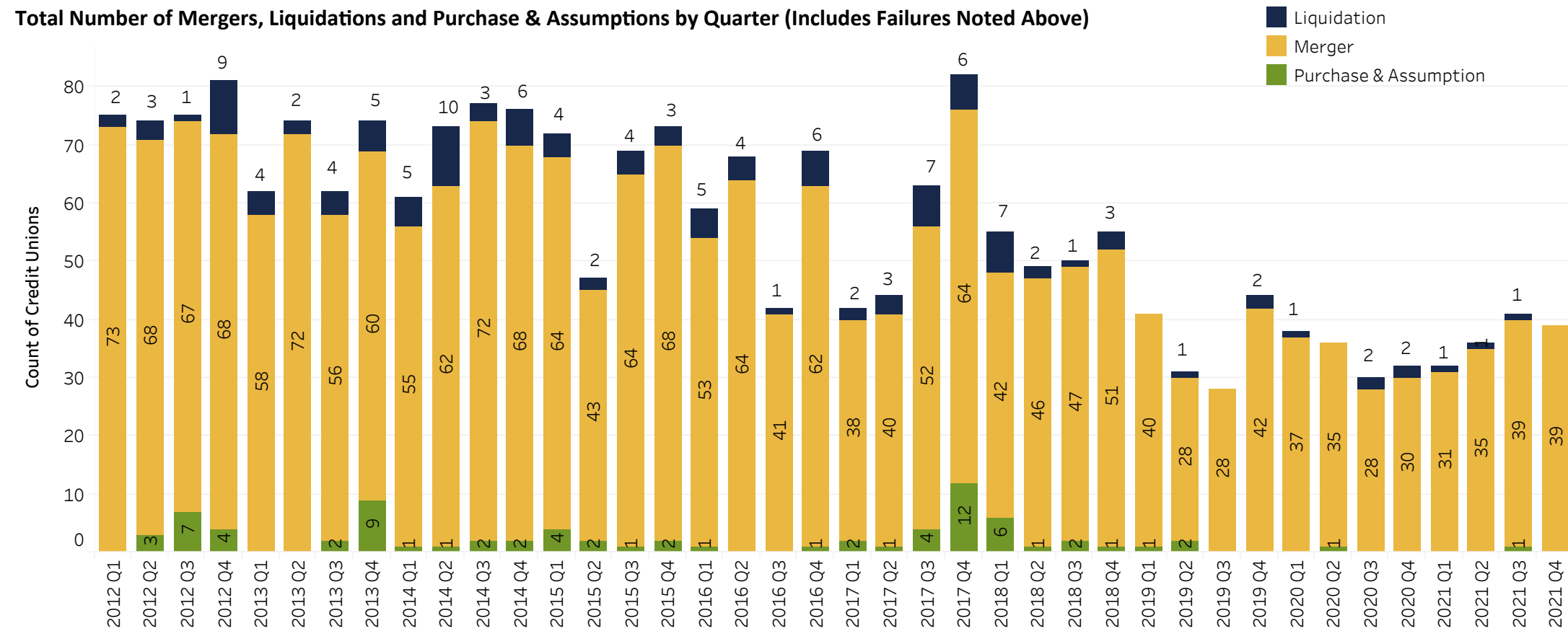


Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2021 Q4

Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICU Reporting	2,486	683	704	378	287	385	19
Total Assets	\$41,915M	\$49,578M	\$112,523M	\$133,521M	\$204,579M	\$1,036,707M	\$481,530M
Average Assets / CU	\$17M	\$73M	\$160M	\$353M	\$713M	\$2,693M	\$25,344M
Net Worth / Total Assets	12.1%	11.0%	10.4%	10.0%	10.1%	10.2%	10.2%
Average Net Worth Ratio (non-\$ wtd)	14.1%	11.1%	10.5%	10.0%	10.2%	10.2%	10.0%
ROAA	0.4%	0.6%	0.7%	0.8%	0.9%	1.1%	1.4%
Net Int Inc to Ave Asset	2.5%	2.6%	2.6%	2.6%	2.7%	2.5%	2.8%
Fee & Other Inc to Ave Asset	1.0%	1.2%	1.3%	1.4%	1.4%	1.3%	1.2%
Operating Expenses to Ave Assets	3.1%	3.2%	3.2%	3.3%	3.2%	2.8%	2.5%
Provision to Ave Assets	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Loan to Share	49.9%	55.8%	60.8%	66.2%	70.9%	73.0%	70.5%
Delinquency Rate	0.8%	0.6%	0.5%	0.4%	0.4%	0.4%	0.7%
Real Estate Delinquency Rate	0.7%	0.5%	0.4%	0.4%	0.3%	0.3%	0.7%
Commercial/MBL Delinquency Rate	1.7%	1.4%	0.5%	0.6%	0.4%	0.3%	0.8%
Net Charge-Offs to Ave Loans	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%
Net Long Term Asset / Total Assets	19.1%	28.1%	32.8%	37.4%	39.9%	41.0%	41.3%
Cash + ST Investment to Asset	31.0%	24.6%	20.9%	17.9%	15.8%	16.1%	16.9%
Borrowings to Shares & NW	0.1%	0.2%	0.4%	0.8%	1.3%	2.1%	3.8%



Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICU Reporting	3,100	1,842	4,942
Total Assets	\$1,039,739M	\$1,020,615M	\$2,060,353M
Total Loans	\$632,114M	\$623,189M	\$1,255,302M
Shares	\$893,609M	\$895,010M	\$1,788,618M
Delinquency Amount	\$3,630M	\$2,520M	\$6,149M
% of FICU	62.7%	37.3%	100.0%
% of Total FICU Assets	50.5%	49.5%	100.00%
% of Total FICU Loans	50.4%	49.6%	100.0%
% of Total FICU Delinquency	59.0%	41.0%	100.0%
Net Worth / Total Assets	10.4%	10.0%	10.2%
Delinquency Rate	0.6%	0.4%	0.5%
Net Charge-Offs to Ave Loans	0.3%	0.2%	0.3%
Gross Income to Ave. Asset	4.5%	4.2%	4.3%
Cost of Funds to Ave. Assets	0.5%	0.4%	0.4%
Provision to Ave Assets	0.1%	0.0%	0.1%
Operating Expenses to Ave Assets	2.9%	2.8%	2.8%
ROAA	1.1%	1.0%	1.1%
Net Long Term Asset / Total Assets	39.4%	39.7%	39.5%
Loan to Share	70.7%	69.6%	70.2%
Share Growth (YoY)	12.4%	12.9%	12.7%
Loan Growh (YoY)	8.4%	7.6%	8.0%
Asset Growth (YoY)	11.7%	11.7%	11.7%