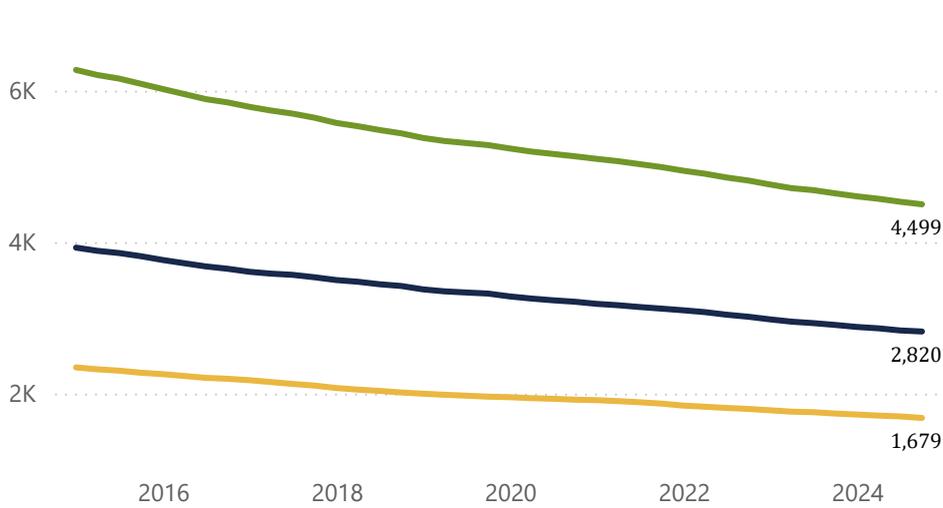




### Overall Trends

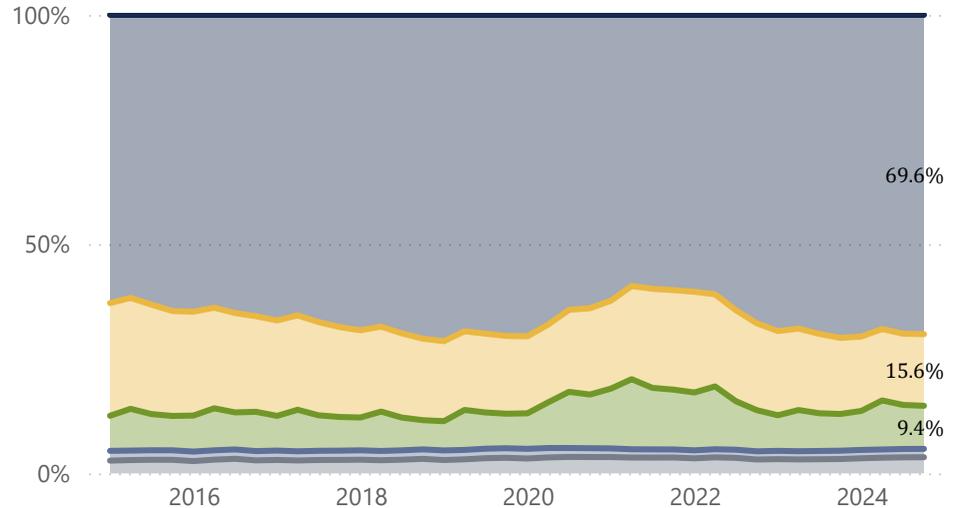
#### Number of Insured Credit Unions Reporting

● FCU ● FISCU ● FICU



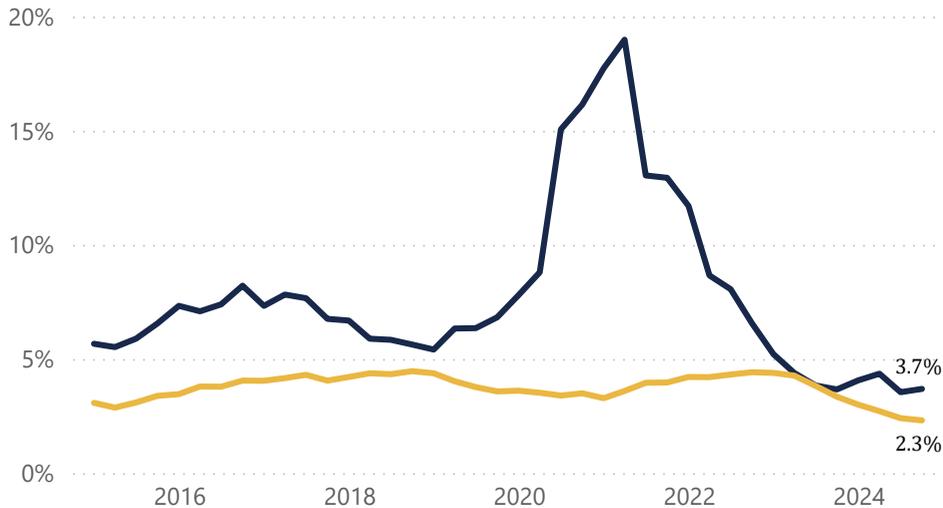
#### Asset Distribution (% of Total Assets)

● Other ● Fixed, Fclosed & Repo ● Cash & Other ● Investments ● Net Loans



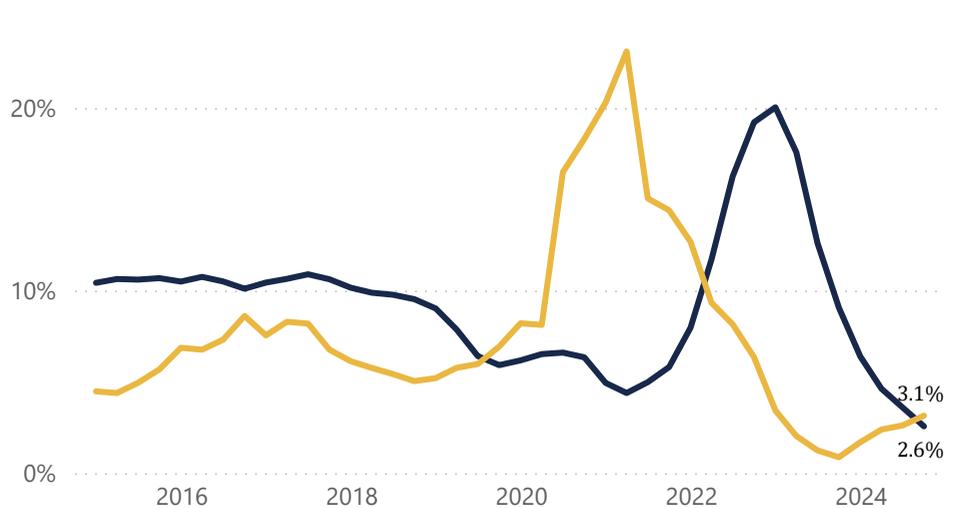
#### Asset Growth vs. Membership Growth (YoY)

● Asset ● Membership



#### Loan Growth vs. Share Growth (YoY)

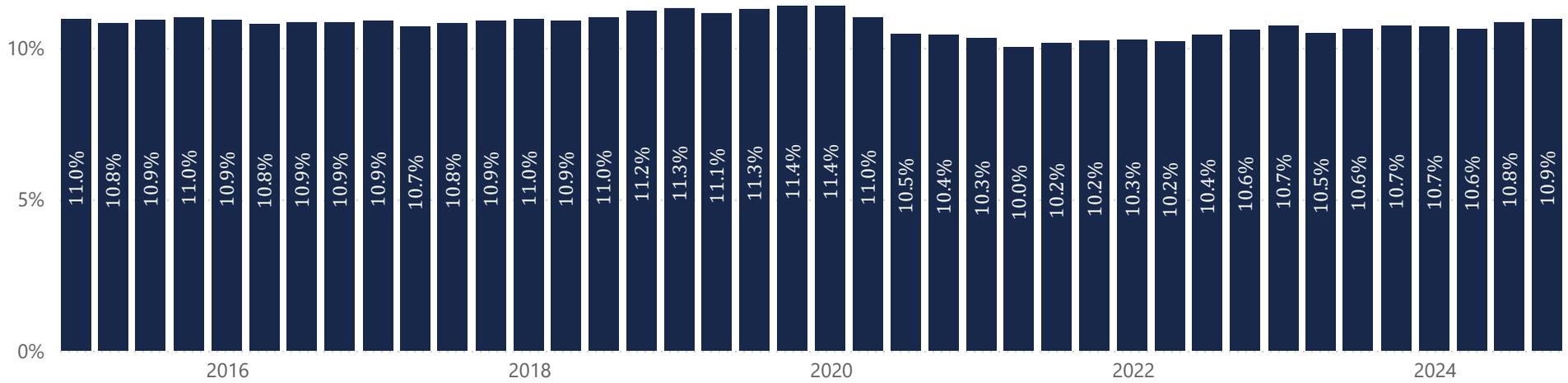
● Loan ● Share



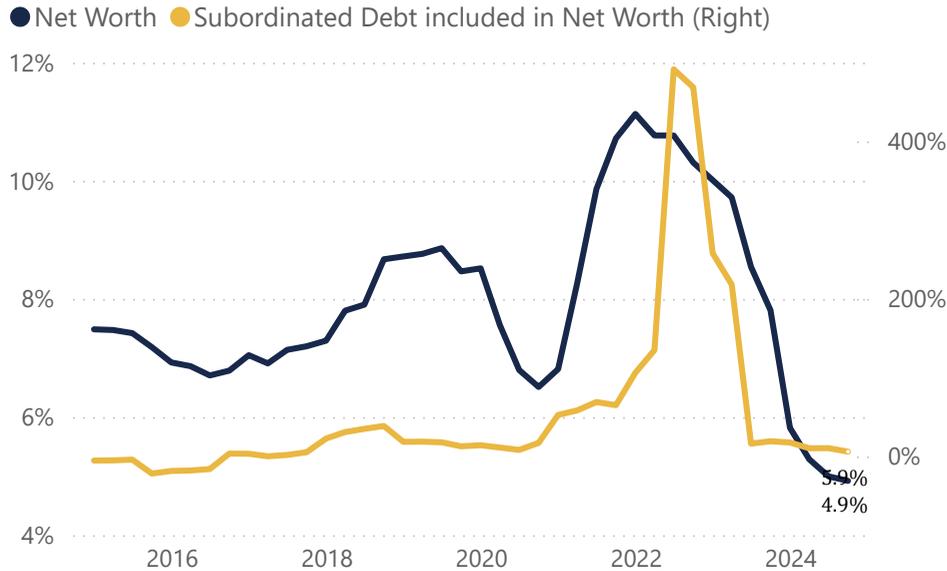


### Net Worth

#### Aggregated Net Worth Ratio



#### Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



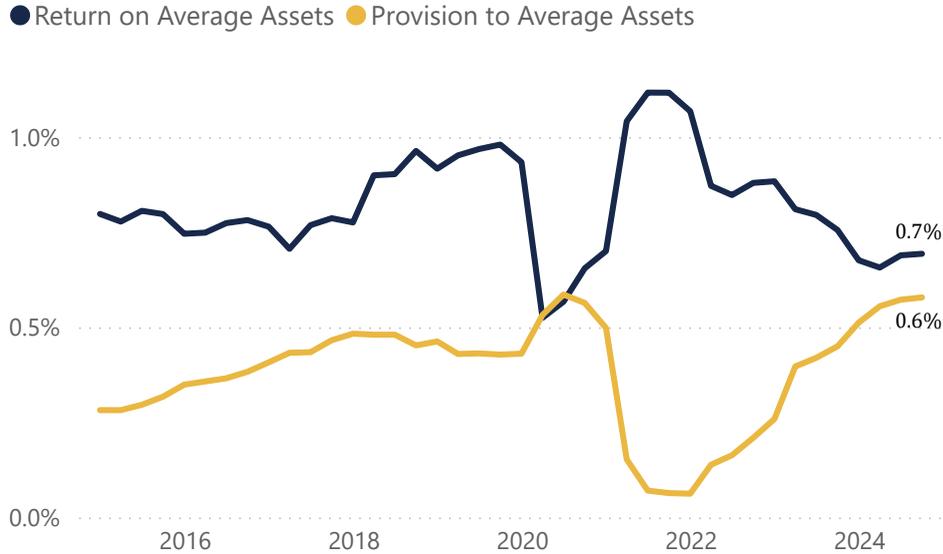
#### Distribution of Net Worth Ratio

NW Group		2020 12	2021 12	2022 12	2023 12	2024 09
>7%	Count	4,946	4,732	4,620	4,531	4,435
	Percent	97.0%	95.8%	97.1%	98.4%	98.6%
6% to 7%	Count	104	167	106	50	39
	Percent	2.0%	3.4%	2.2%	1.1%	0.9%
4% to 6%	Count	38	37	29	17	18
	Percent	0.7%	0.7%	0.6%	0.4%	0.4%
2% to 4%	Count	7	4	3	4	5
	Percent	0.1%	0.1%	0.1%	0.1%	0.1%
0% to 2%	Count	2	2	2	1	2
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	2	0	0	1	0
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%

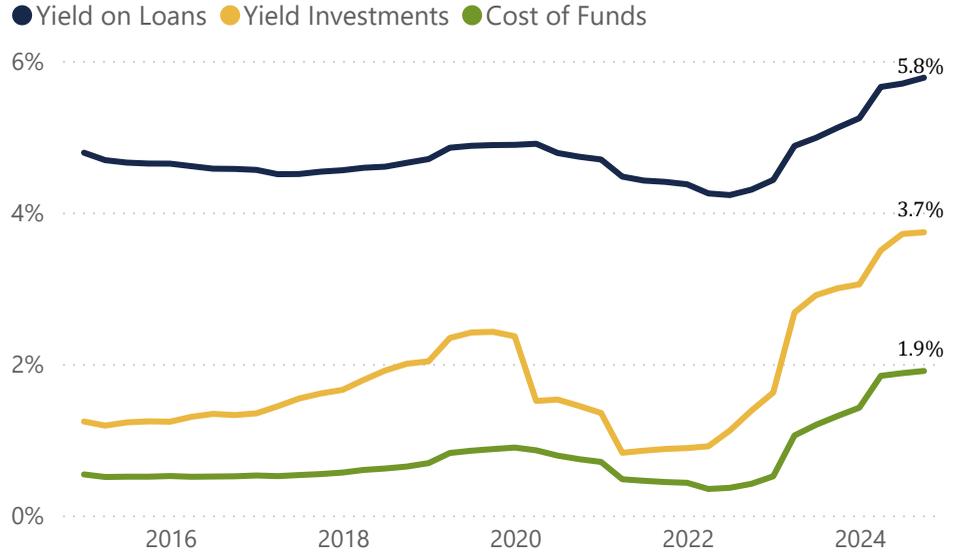


### Earnings

#### Return vs. Provision (Annualized)



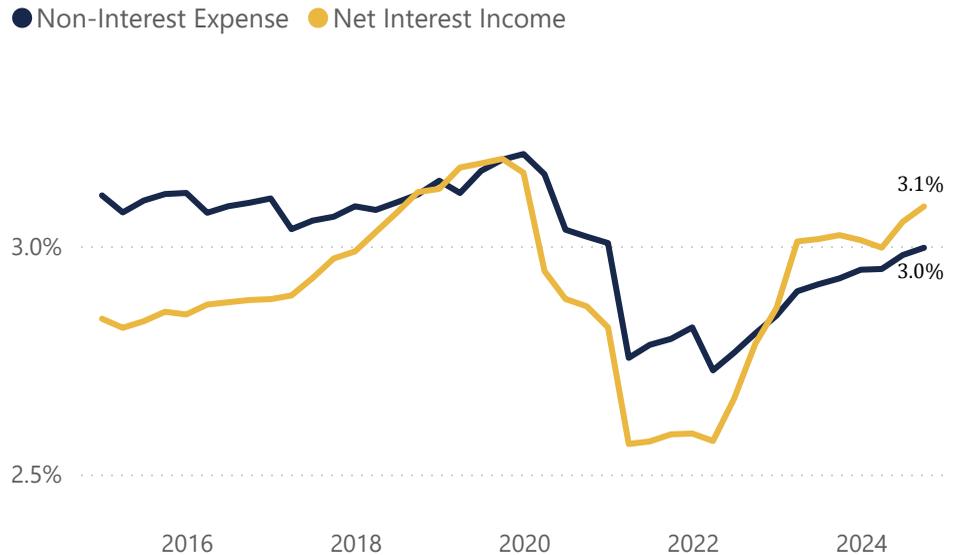
#### Yield vs. Cost of Funds (Annualized)



#### Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2014 12	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 12	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%
2024 09	3.1%	1.0%	3.0%	0.6%	0.1%	0.7%

#### Non-Interest Expense vs. Net Interest Income (Annualized)



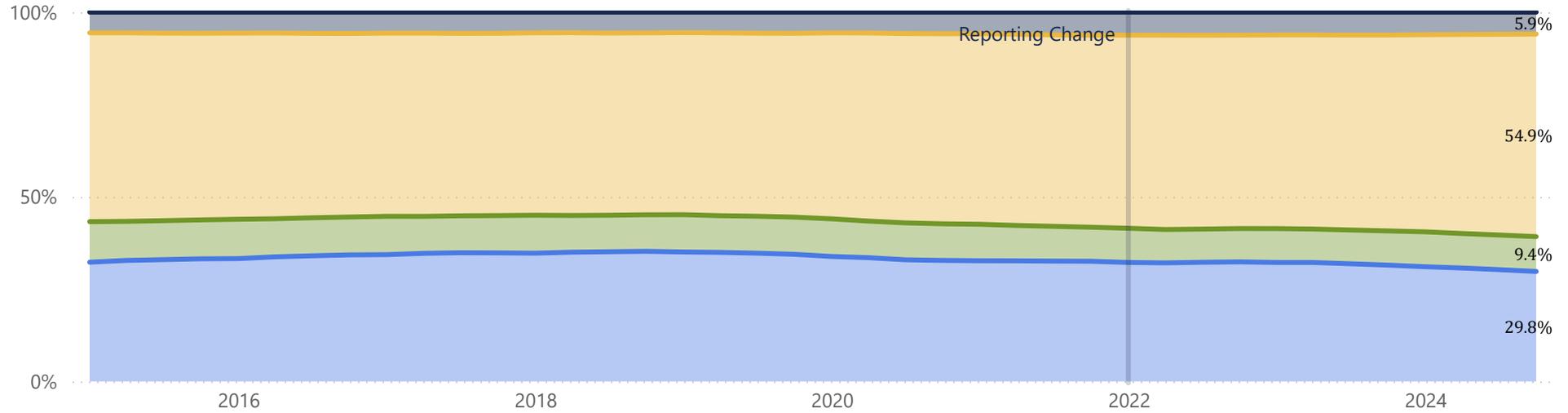
Numbers may not add up due to rounding.



### Loan Distribution

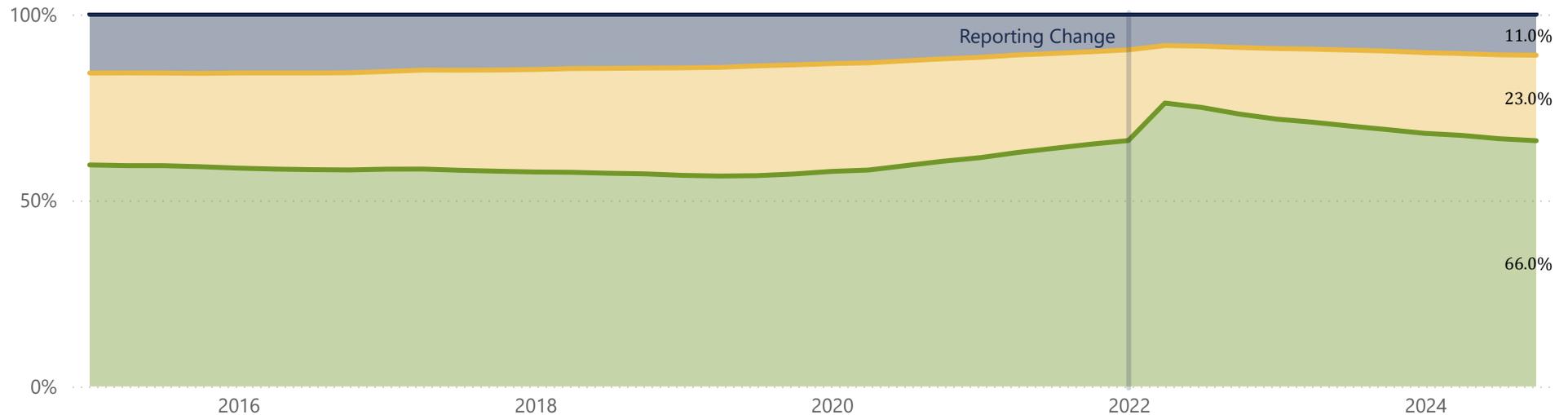
Loan Distribution (% of Total Loans)

● Other ● Real Estate ● Unsecured ● Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

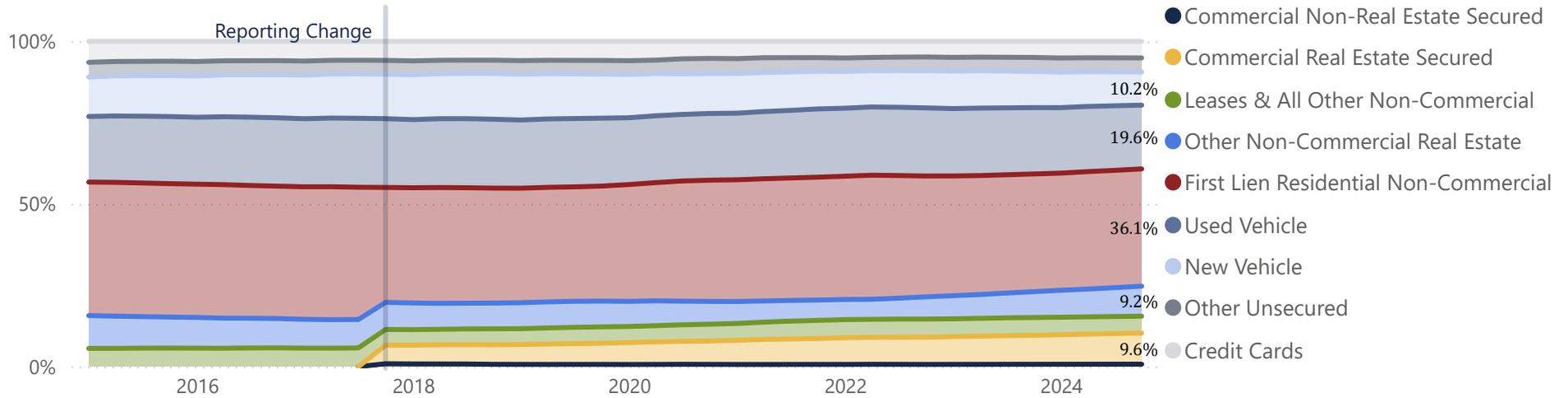
● Adjustable ● Balloon/Hybrid ● Fixed



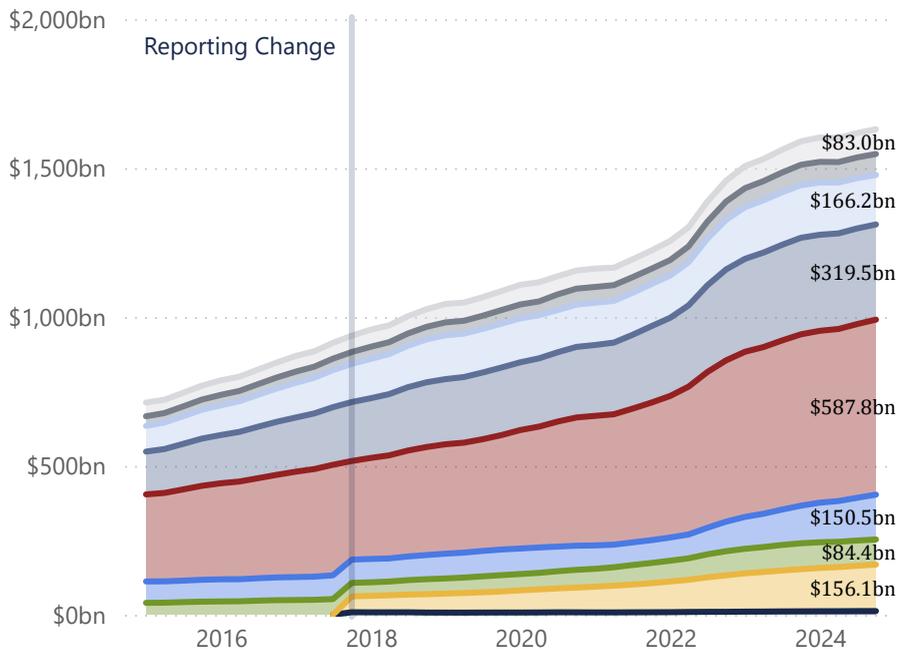


### Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



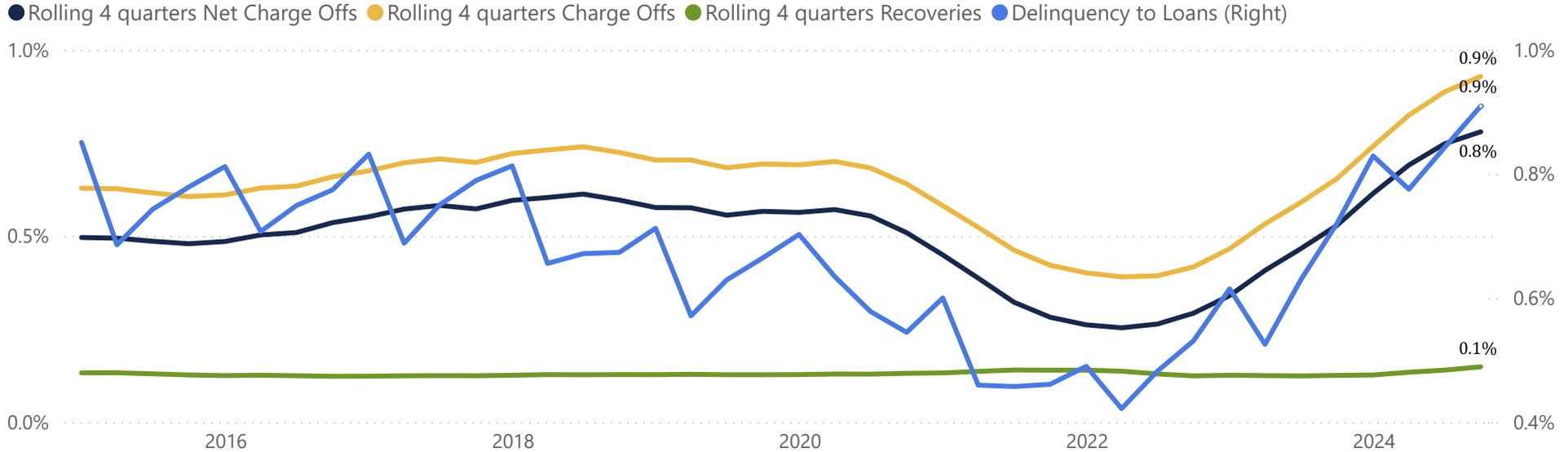
Loan Growth (YoY)

	2019 12	2020 12	2021 12	2022 12	2023 12	2024 09
Credit Card	6.8%	-6.4%	3.9%	15.6%	10.5%	5.5%
Payday Alternative	20.5%	5.9%	24.4%	42.2%	15.4%	15.5%
Student	7.3%	9.0%	9.6%	14.3%	-2.2%	-4.1%
Other Unsecured	7.7%	13.4%	-2.0%	22.9%	8.7%	3.1%
New Vehicle	0.2%	-3.7%	-0.1%	22.2%	1.1%	-6.0%
Used Vehicle	4.0%	4.6%	10.3%	18.9%	3.4%	-1.5%
Lease	13.1%	0.8%	16.4%	22.7%	3.5%	-6.4%
Other Secured NRE	7.5%	10.2%	17.2%	18.3%	5.3%	-2.6%
First Lien RE	8.3%	9.4%	9.2%	16.6%	4.1%	2.1%
Junior Lien RE	4.3%	-8.3%	-0.5%	39.2%	24.5%	19.4%
All Other RE	-25.8%	-11.5%	-8.3%	-17.4%	2.2%	5.6%
Commercial RE	16.7%	16.3%	19.1%	24.6%	13.2%	10.3%
Commercial NRE	3.0%	5.2%	10.2%	22.2%	11.9%	7.8%



### Loan & Delinquency Trends

#### Delinquency & Net Charge-Offs



#### Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 09	\$4,435M	\$928M	\$3,507M
2016 09	\$5,324M	\$995M	\$4,329M
2017 09	\$6,217M	\$1,111M	\$5,106M
2018 09	\$7,105M	\$1,253M	\$5,852M
2019 09	\$7,323M	\$1,345M	\$5,978M
2020 09	\$7,172M	\$1,470M	\$5,702M
2021 09	\$5,009M	\$1,659M	\$3,350M
2022 09	\$5,585M	\$1,664M	\$3,921M
2023 09	\$9,961M	\$1,912M	\$8,049M
2024 09	\$14,942M	\$2,392M	\$12,550M

#### Charge-Offs and Recoveries Change Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 09	4.4%	4.1%	4.4%
2016 09	20.0%	7.2%	23.4%
2017 09	16.8%	11.7%	17.9%
2018 09	14.3%	12.7%	14.6%
2019 09	3.1%	7.3%	2.2%
2020 09	-2.1%	9.3%	-4.6%
2021 09	-30.2%	12.9%	-41.3%
2022 09	11.5%	0.3%	17.1%
2023 09	78.4%	14.9%	105.3%
2024 09	50.0%	25.1%	55.9%



### Loan & Delinquency Trends (continued)

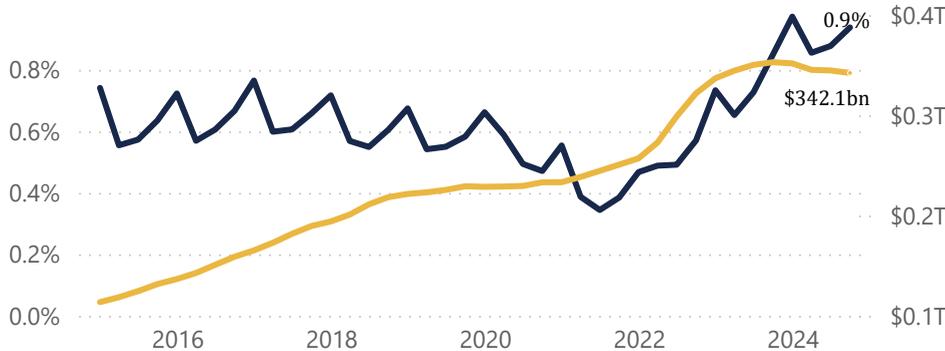
#### Delinquency (% of Total Delinquent Loans)

Delinq 360+ to Delinq Delinq 180-359 to Delinq Delinq 60-179 to Delinq Delinquency Amount



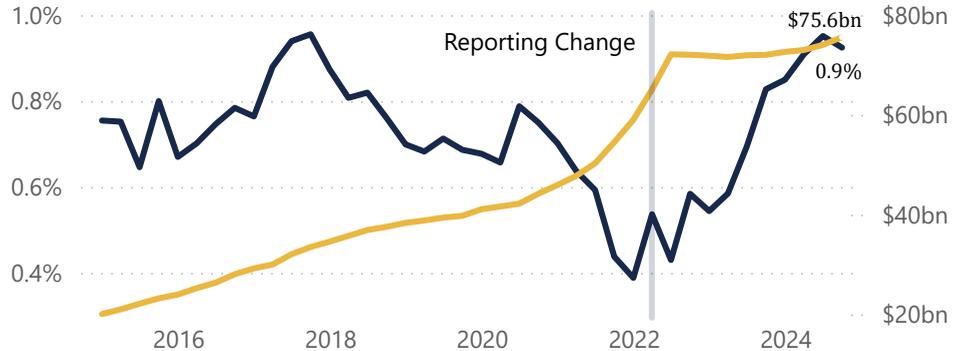
#### Indirect Loans & Delinquency

Indirect Delinquency Indirect Loans (Right)



#### Participation Loans & Delinquency

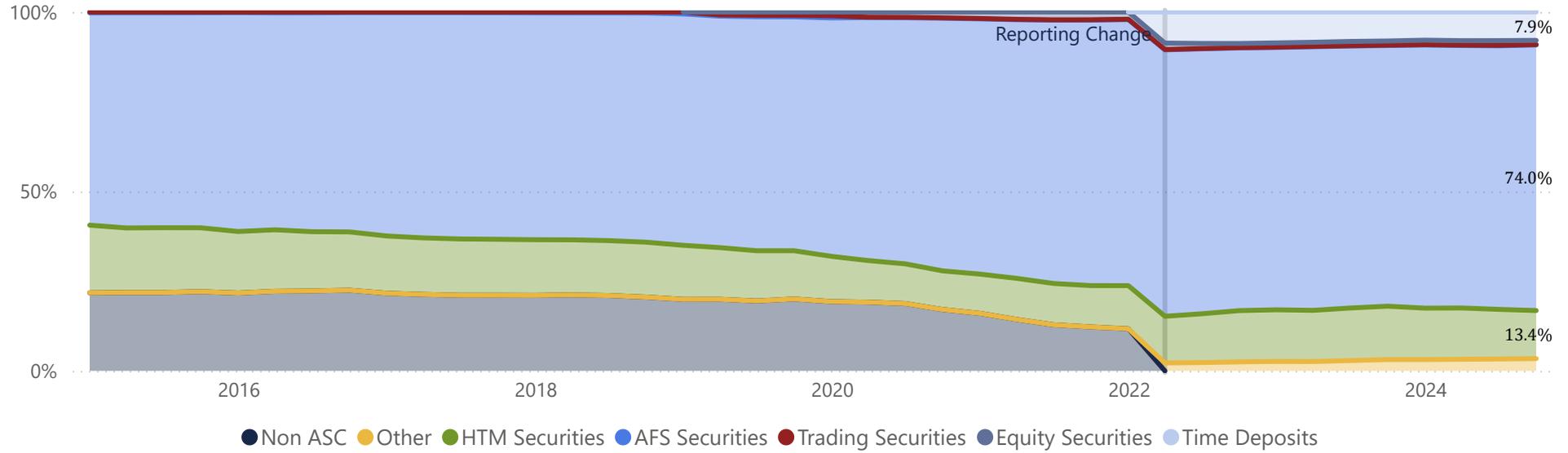
Participation Delinquency Ratio Participation Loans (Right)



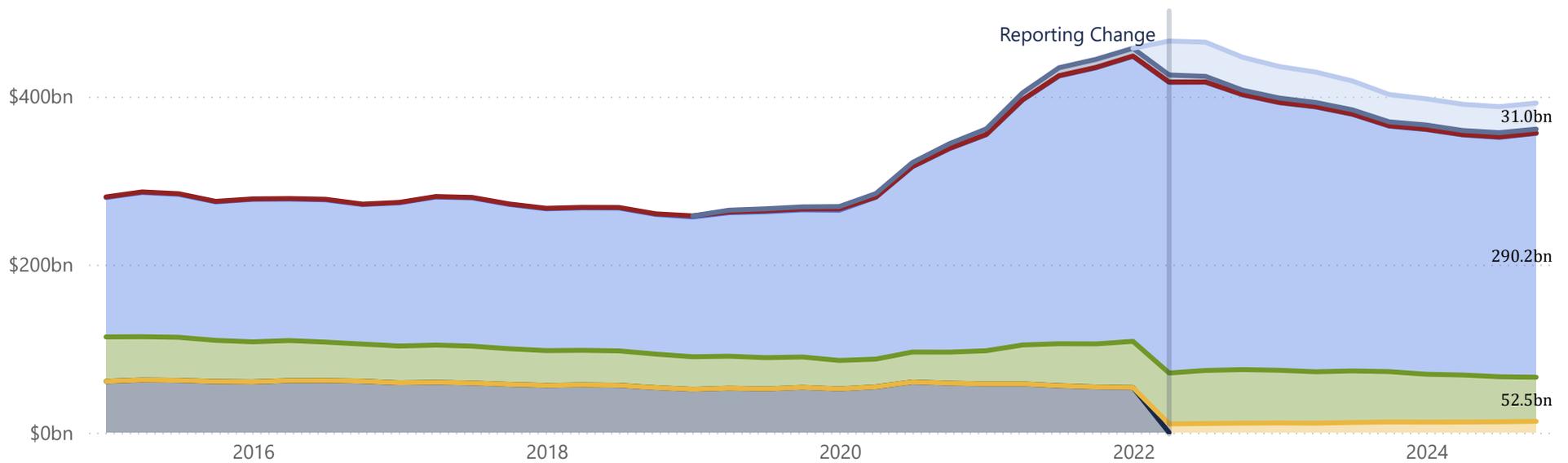


### Investment Trends

#### Investment Classification (% of Total Investments)



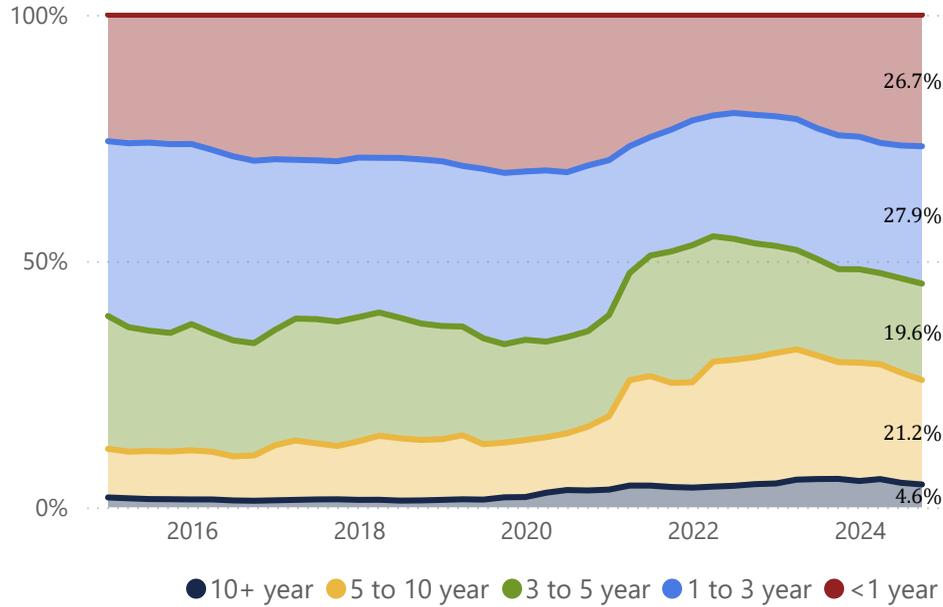
#### Investment Classification (Billions)



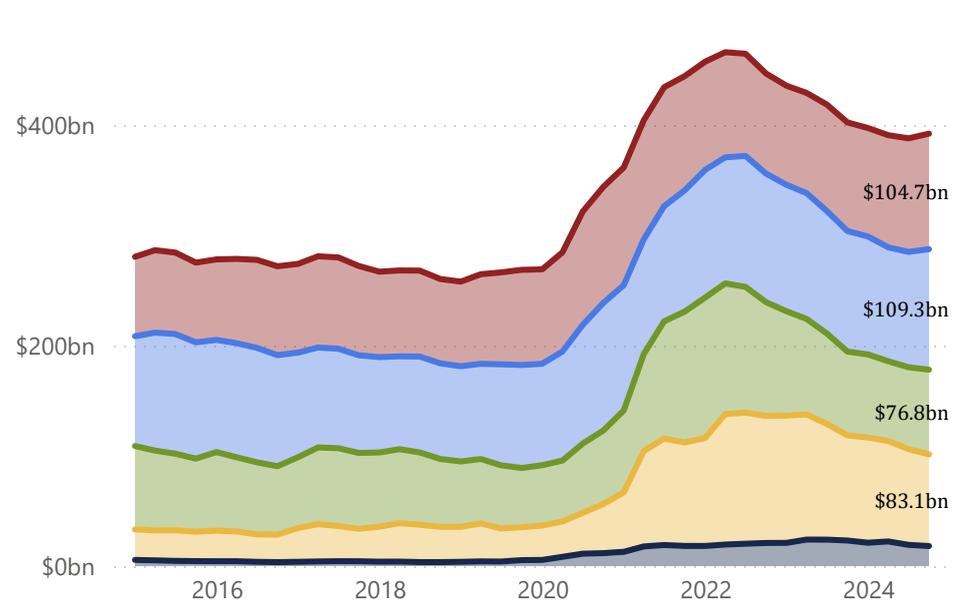


### Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



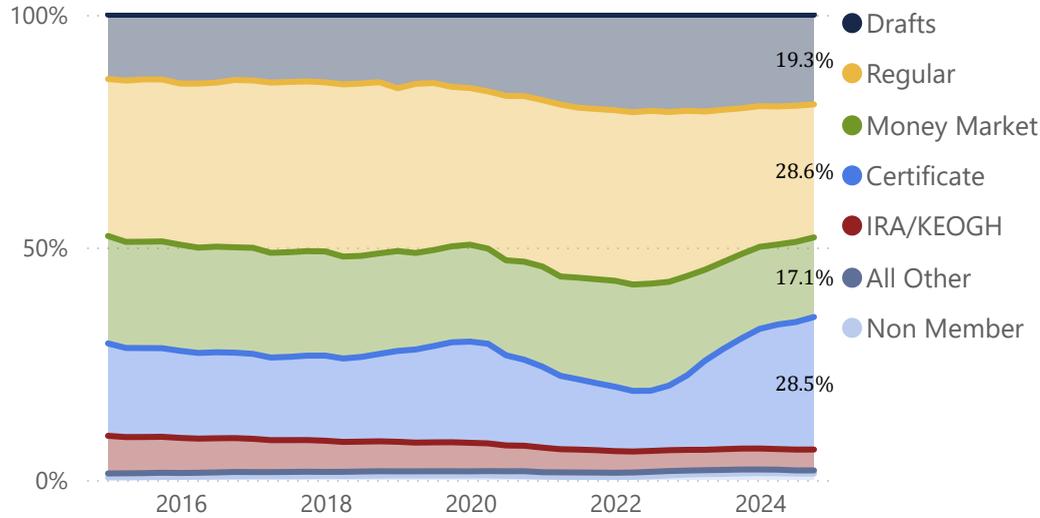
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2014 12	-3.9%	11.6%	-4.7%	-30.1%	-21.5%
2015 12	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.5%	-6.7%	-20.4%	-17.3%	0.6%
2024 09	6.3%	0.0%	1.1%	-12.8%	-21.6%

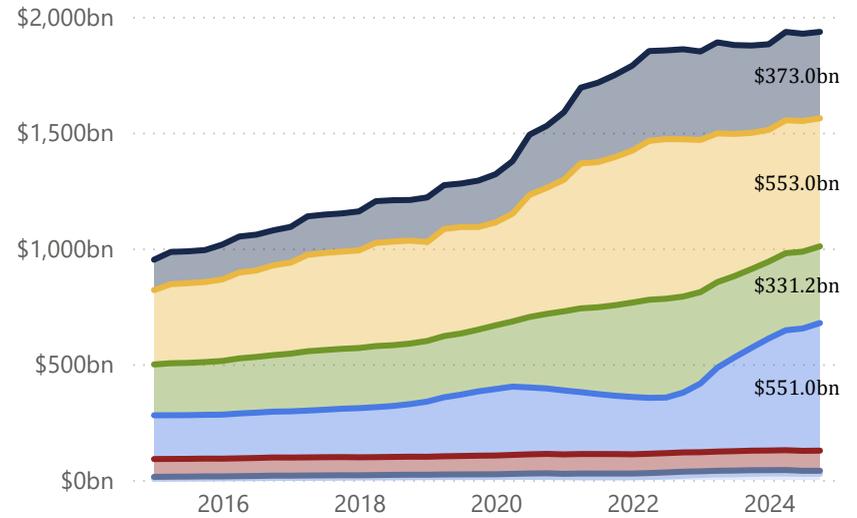


### Share Trends

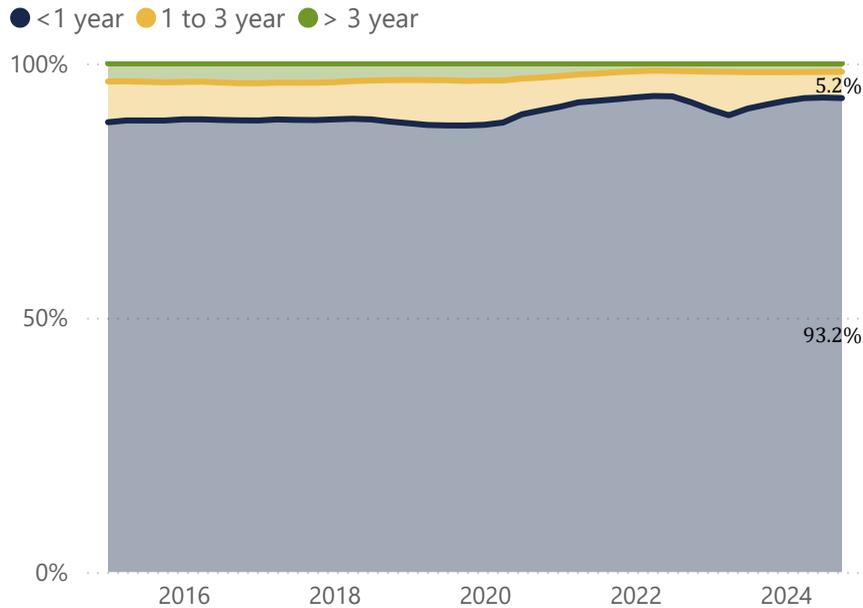
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



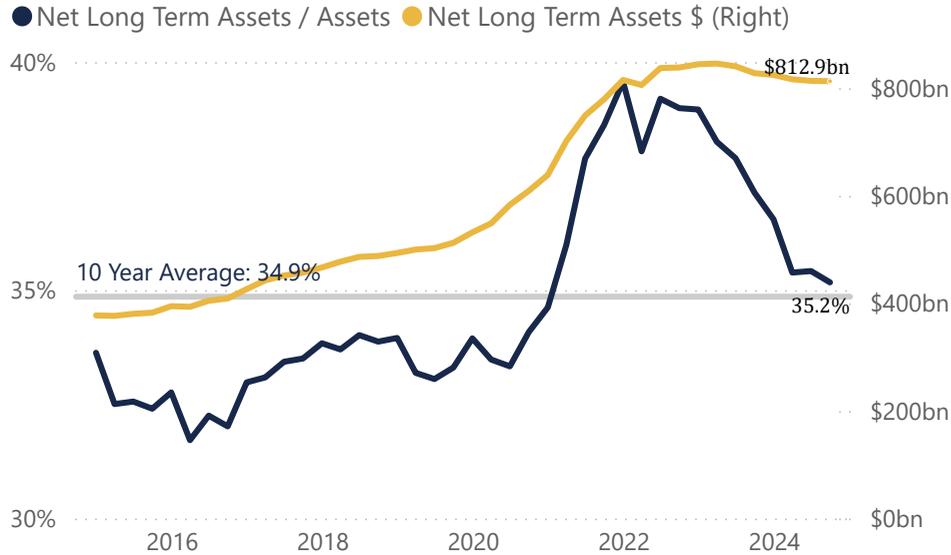
Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2014 12	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 12	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.7%	28.5%
2024 09	-1.1%	-6.0%	-2.6%	24.0%	3.0%	-15.8%	0.3%

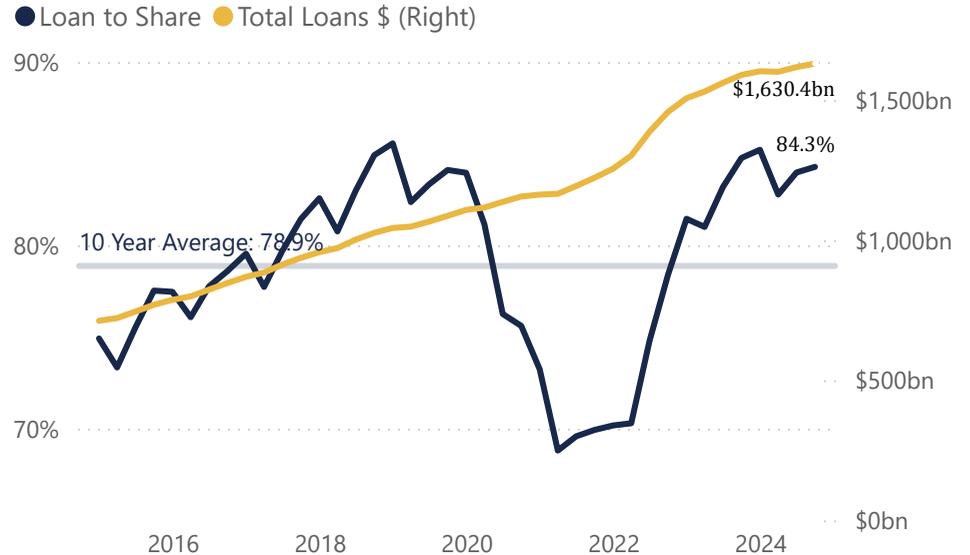


### Asset-Liability Management Trends

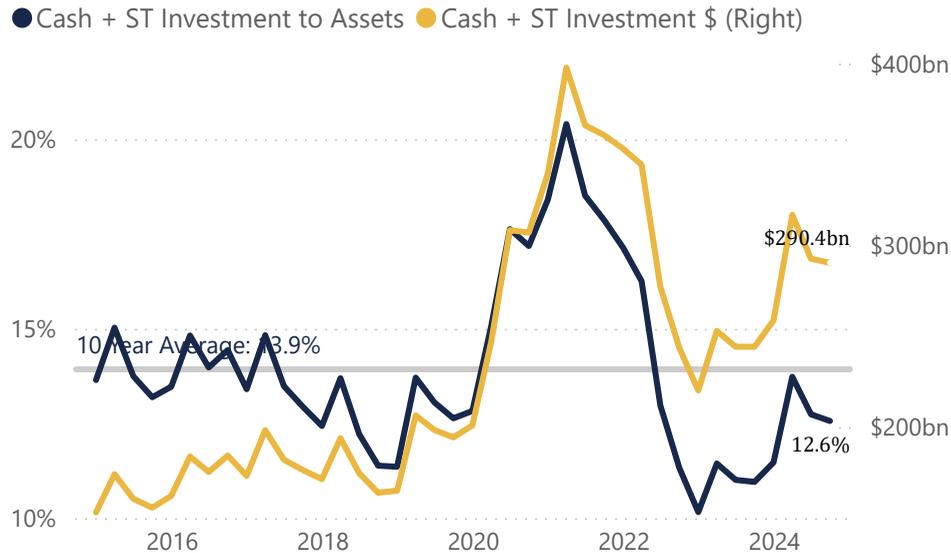
#### Net Long Term Assets / Total Assets



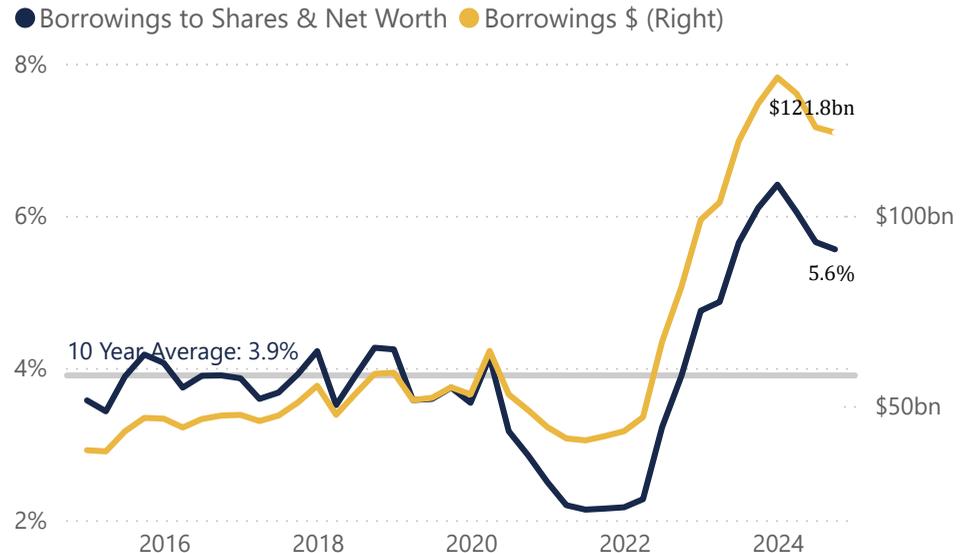
#### Total Loans / Total Shares



#### Cash + Short Term Investments / Assets



#### Borrowings / Total Shares & Net Worth





## CAMELS

### Number Credit Unions, by CAMELS Ratings



CAMELS ● 1 ● 2 ● 3 ● 4 ● 5

### Proportion of Credit Unions, by CAMELS Ratings

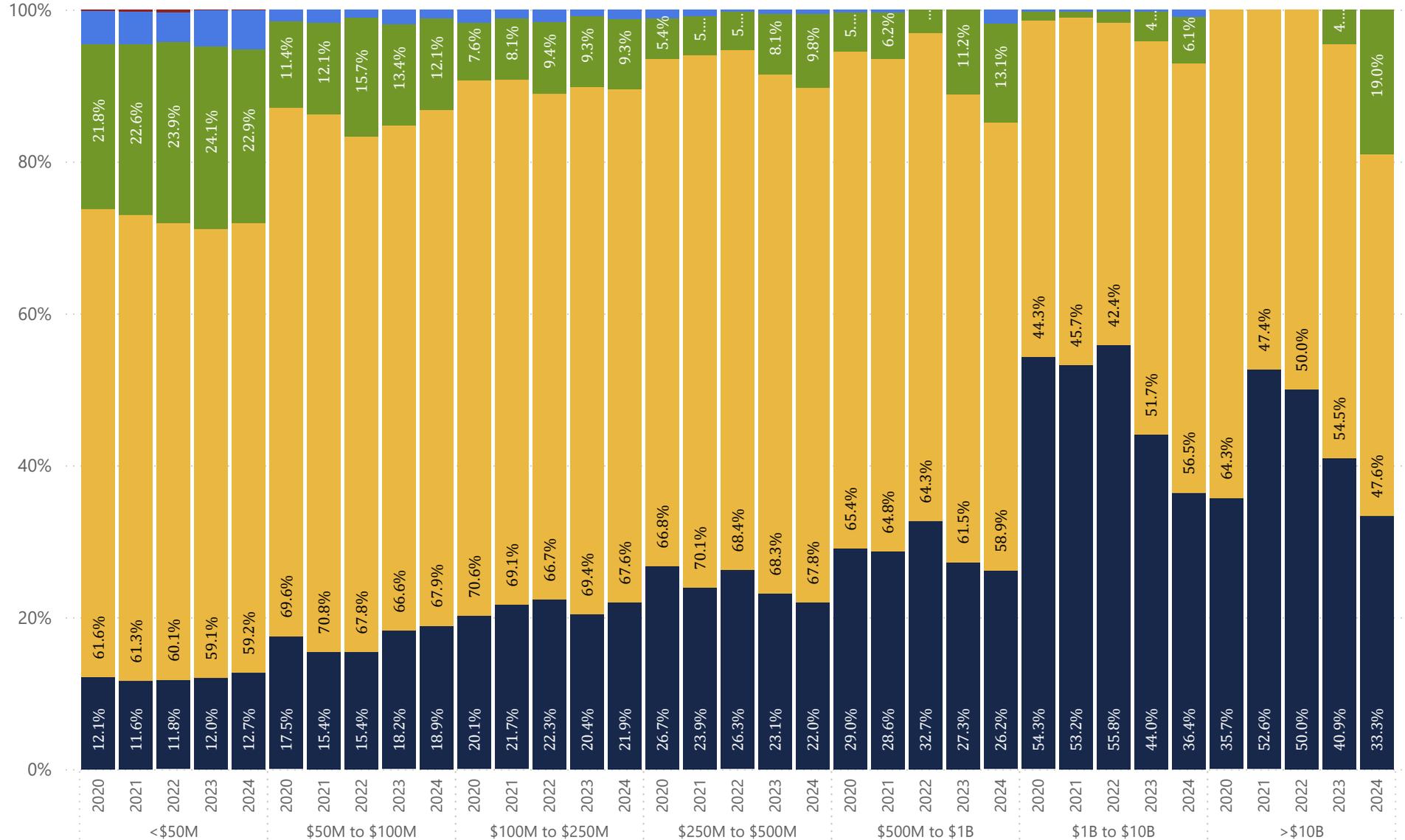




### CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

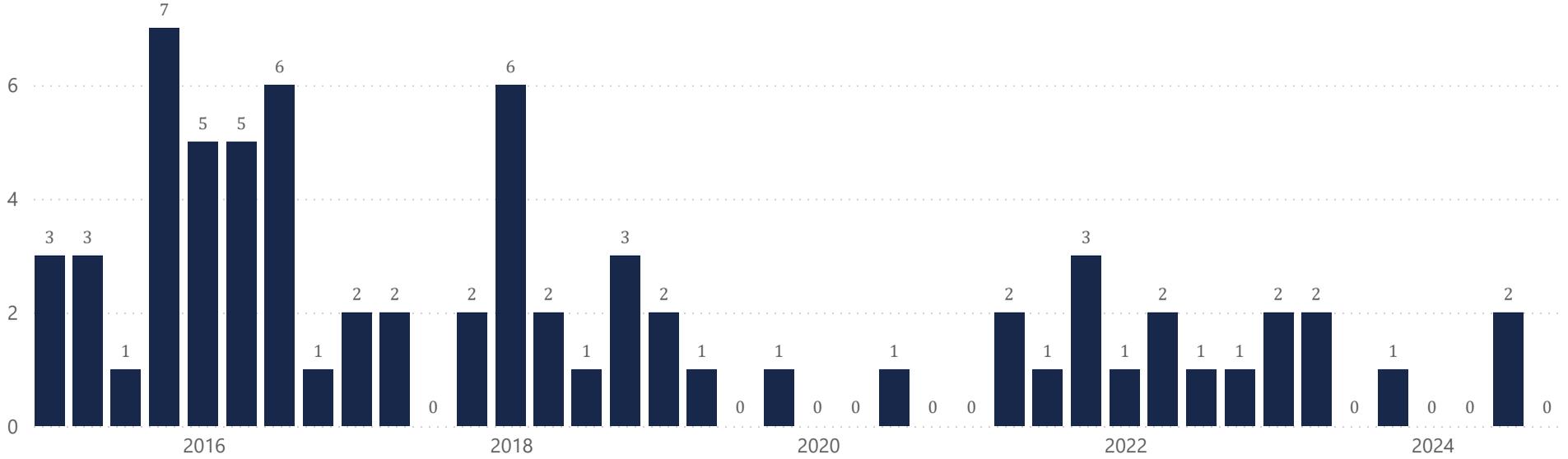
CAMELS 1 2 3 4 5





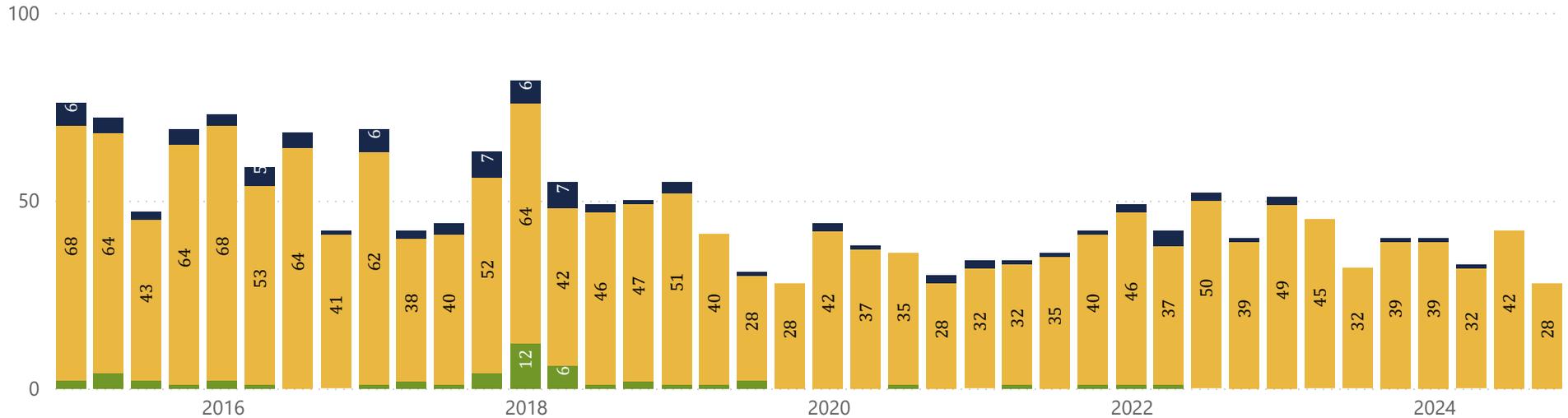
### Failure and Merger Trends

#### Number of Failed Credit Unions by Quarter



#### Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)

● Liquidation ● Merger ● Purchase





### Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	2,113	619	679	369	275	423	21
Total Loans	\$35,777M	\$44,741M	\$108,732M	\$132,660M	\$198,735M	\$1,212,124M	\$578,588M
Average Assets / FICU	\$16,931,930	\$72,279,844	\$160,135,746	\$359,511,174	\$722,673,501	\$2,865,540,751	\$27,551,819,892
Net Worth Ratio	14.2%	13.0%	12.0%	11.2%	11.0%	10.9%	10.4%
Average Net Worth Ratio (non-\$ wtd)	16.6%	13.1%	12.1%	11.3%	11.1%	11.1%	10.5%
Return on Average Assets	0.7%	0.7%	0.7%	0.6%	0.5%	0.7%	0.8%
Net Interest Income to Average Assets	3.7%	3.5%	3.4%	3.2%	3.1%	2.9%	3.4%
Fee & Other Inc to Average Assets	0.8%	1.0%	1.1%	1.2%	1.2%	1.1%	0.9%
Non-Interest Expense to Average Assets	3.6%	3.6%	3.6%	3.5%	3.5%	2.9%	2.7%
Provision to Average Assets	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	1.0%
Loan to Share	61.8%	65.2%	72.4%	77.0%	82.2%	86.5%	87.4%
Delinquency to Loans	1.1%	0.9%	0.8%	0.7%	0.8%	0.7%	1.3%
Real Estate Delinquency Rate	0.9%	0.7%	0.7%	0.6%	0.6%	0.5%	1.1%
Commercial/MBL Delinquency Rate	2.5%	1.7%	1.1%	0.8%	0.9%	0.6%	1.9%
Net Charge Offs to Average Loans	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	1.4%
Net Long Term Assets / Assets	18.0%	26.0%	29.7%	33.2%	35.5%	35.4%	37.8%
Cash + Short Term Investment to Assets	26.0%	21.1%	16.5%	14.2%	12.3%	12.5%	10.2%
Borrowings to Shares & Net Worth	0.2%	0.5%	1.3%	2.7%	4.3%	6.1%	7.1%



## Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,820	1,679	<b>4,499</b>
Total Assets	\$1,173,436,860,345	\$1,137,920,493,592	<b>\$2,311,357,353,937</b>
Total Loans	\$825,178,942,551	\$805,192,258,642	<b>\$1,630,371,201,193</b>
Total Shares	\$981,978,826,609	\$952,602,011,010	<b>\$1,934,580,837,619</b>
Delinquency Amount	\$8,319,446,883	\$6,500,431,028	<b>\$14,819,877,911</b>
% of FICU	62.7%	37.3%	<b>100.0%</b>
% of FICU Assets	50.8%	49.2%	<b>100.0%</b>
% of FICU Loans	50.6%	49.4%	<b>100.0%</b>
% of FICU Delinquency	56.1%	43.9%	<b>100.0%</b>
Net Worth to Total Assets	11.0%	10.9%	<b>10.9%</b>
Delinquency to Loans	1.0%	0.8%	<b>0.9%</b>
Net Charge Offs to Average Loans	1.0%	0.6%	<b>0.8%</b>
Gross Income to Average Assets	6.2%	5.9%	<b>6.0%</b>
Cost of Funds to Average Assets	1.9%	1.9%	<b>1.9%</b>
Provision to Average Assets	0.7%	0.5%	<b>0.6%</b>
Non-Interest Expense to Average Assets	3.1%	2.9%	<b>3.0%</b>
Return on Average Assets	0.7%	0.7%	<b>0.7%</b>
Net Long Term Assets / Assets	35.5%	34.9%	<b>35.2%</b>
Loan to Share	84.0%	84.5%	<b>84.3%</b>
Share Growth	4.1%	2.2%	<b>3.1%</b>
Loan Growth	3.9%	1.2%	<b>2.6%</b>
Asset Growth	4.8%	2.5%	<b>3.7%</b>