



NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Fourth Quarter 2021





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Introduction

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2021 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the fourth quarter of 2020 through the fourth quarter of 2021. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

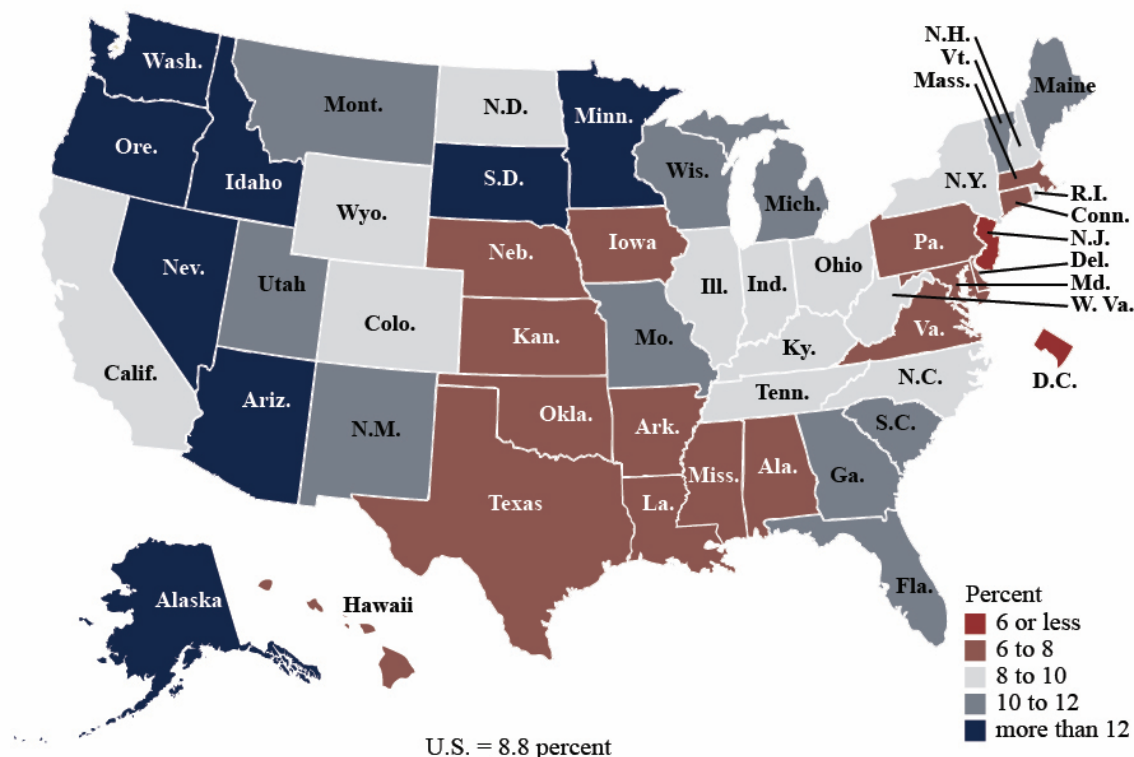
¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Annual Asset Growth



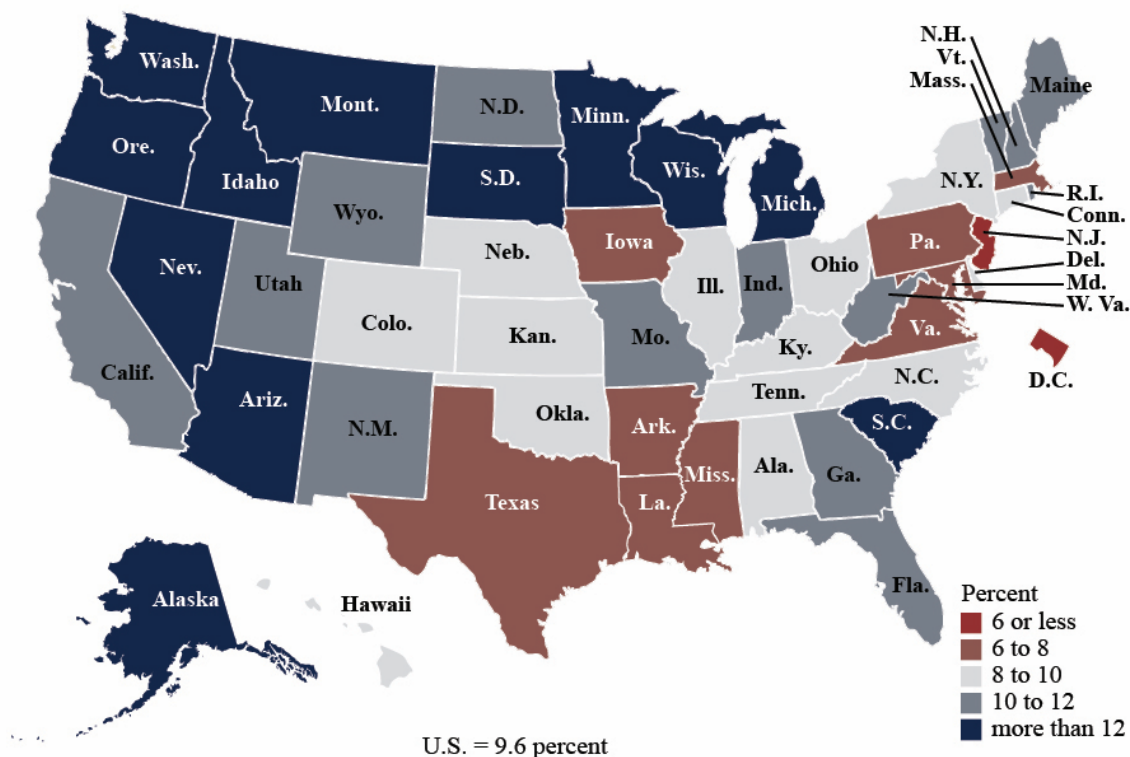
Highlights

- Nationally, median asset growth over the year ending in the fourth quarter of 2021 was 8.8 percent. In other words, half of all federally insured credit unions had asset growth at or above 8.8 percent and half had asset growth of 8.8 percent or less. In the year ending in the fourth quarter of 2020, the median growth rate in assets was 14.2 percent.
- Over the year ending in the fourth quarter of 2021, median asset growth was highest in Idaho (17.1 percent) and South Dakota (14.0 percent).
- At the median, assets grew the least in Washington, D.C. (4.2 percent) and New Jersey (5.2 percent).



Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth



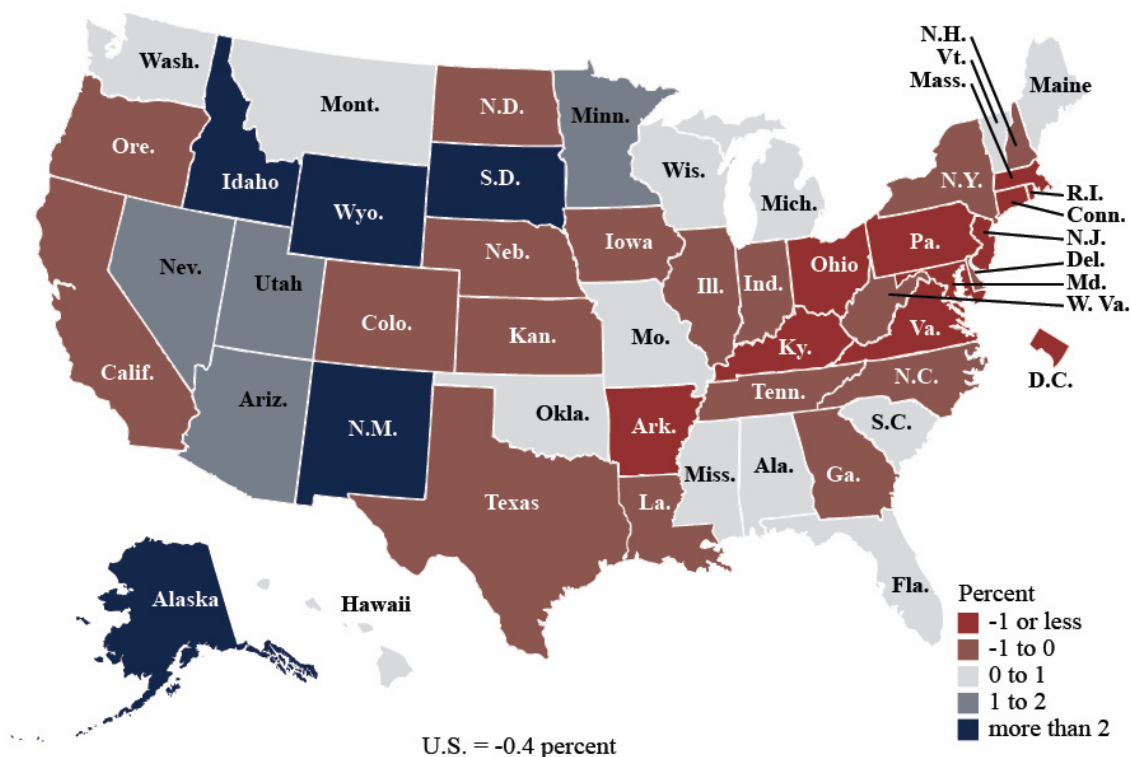
Highlights

- Nationally, median growth in shares and deposits over the year ending in the fourth quarter of 2021 was 9.6 percent. In the year ending in the fourth quarter of 2020, the median growth rate in shares and deposits was 15.9 percent.
- Over the year ending in the fourth quarter of 2021, median growth in shares and deposits was highest in Idaho (17.7 percent) and Nevada (15.1 percent).
- At the median, shares and deposits grew the least in Washington, D.C. (4.1 percent) and New Jersey (5.9 percent) during that time.



Median Annual Membership Growth

Median Annual Membership Growth

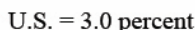


Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the fourth quarter of 2021, at the median, membership declined 0.4 percent. Membership declined 0.5 at the median in the year ending in the fourth quarter of 2020. Overall, about 55 percent of federally insured credit unions had fewer members at the end of the fourth quarter of 2021 than a year earlier. Credit unions with falling membership tend to be small; almost 65 percent had less than \$50 million in assets in the fourth quarter of 2021.
- Over the year ending in the fourth quarter of 2021, credit unions headquartered in Alaska (4.4 percent) and Wyoming (3.9 percent) experienced the strongest median membership growth.
- At the median, membership declined in 25 states and Washington, D.C. over the year. New Jersey (-2.6 percent) and Washington, D.C. (-1.8 percent) saw the largest median declines in membership during that time. Membership was unchanged in California, Iowa, and Oregon at the median.



Median Annual Loan Growth

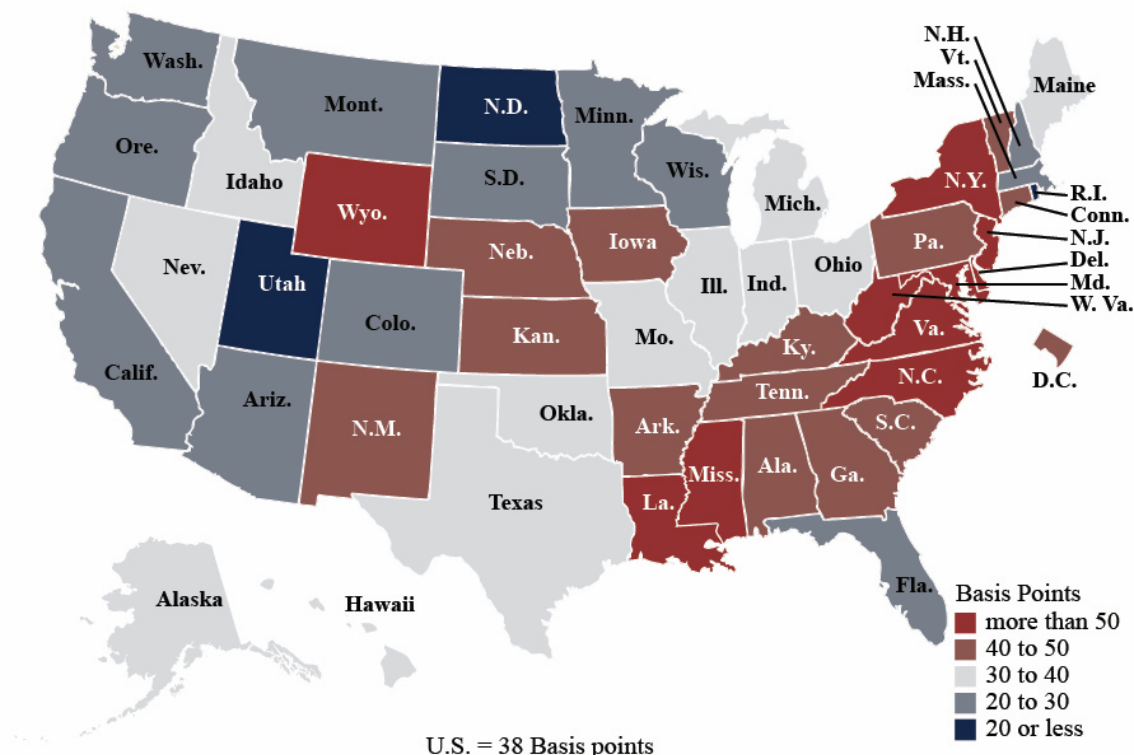


- Nationally, loans outstanding rose 3.0 percent at the median over the year ending in the fourth quarter of 2021. During the previous year, loans declined 0.9 percent at the median.
- Over the year ending in the fourth quarter of 2021, median loan growth was strongest in Idaho (13.3 percent) and Wyoming (8.6 percent).
- At the median, loans outstanding declined in six states over the year. Delaware (-4.1 percent) and New Jersey (-3.5 percent) saw the largest median declines in loans outstanding during that time. Outstanding loans also declined in Hawaii, Maryland, Massachusetts, and Pennsylvania at the median.



Median Total Delinquency Rate

Median Total Delinquency Rate



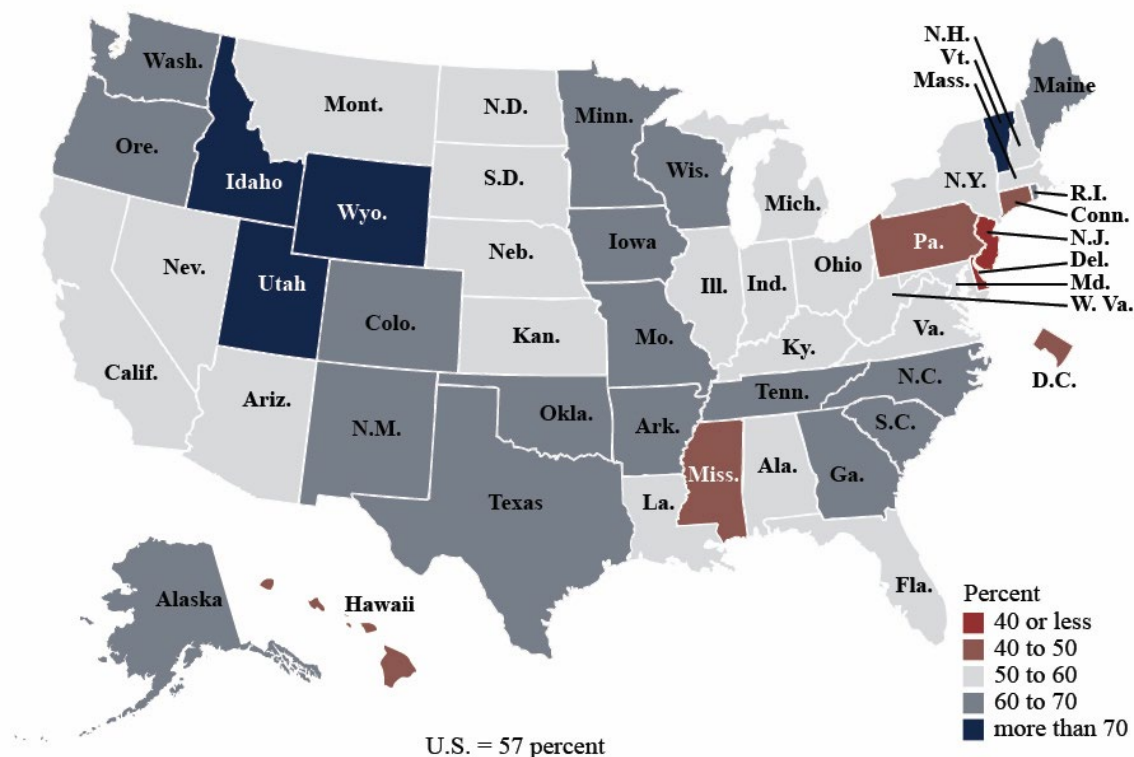
Highlights

- At the end of the fourth quarter of 2021, the median total delinquency rate among federally insured credit unions was 38 basis points, compared with 51 basis points in the fourth quarter of 2020.
- At the end of the fourth quarter of 2021, the median delinquency rate was highest in New Jersey (99 basis points) and Virginia (68 basis points).
- The median delinquency rate was lowest in Utah (16 basis points) at that time, followed by North Dakota and Rhode Island (both 18 basis points).



Median Loan-to-Share Ratio

Median Loan-to-Share Ratio



Highlights³

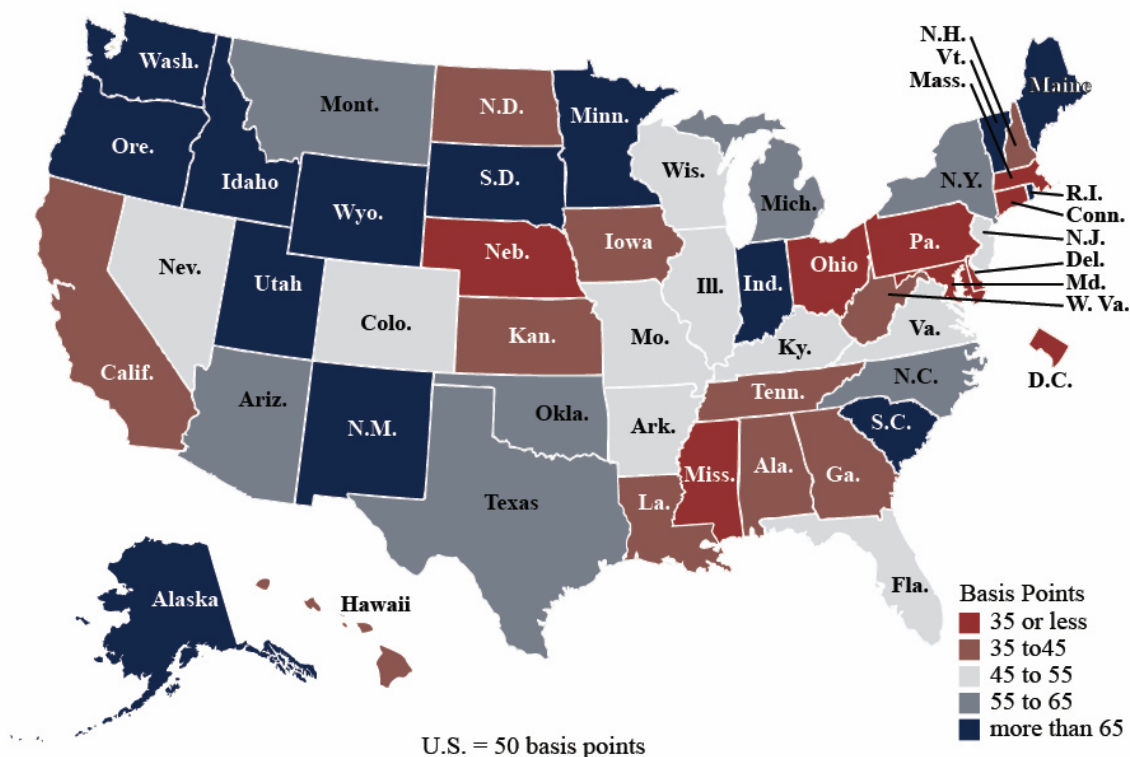
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 57 percent at the end of the fourth quarter of 2021. At the end of the fourth quarter of 2020, the median loan-to-share ratio was 61 percent.
- The median loan-to-share ratio was highest in Idaho (78 percent) and Utah (77 percent).
- The median loan-to-share ratio was lowest in New Jersey (38 percent) and Delaware (40 percent) at that time.

³ Loan-to-share ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Return on Average Assets



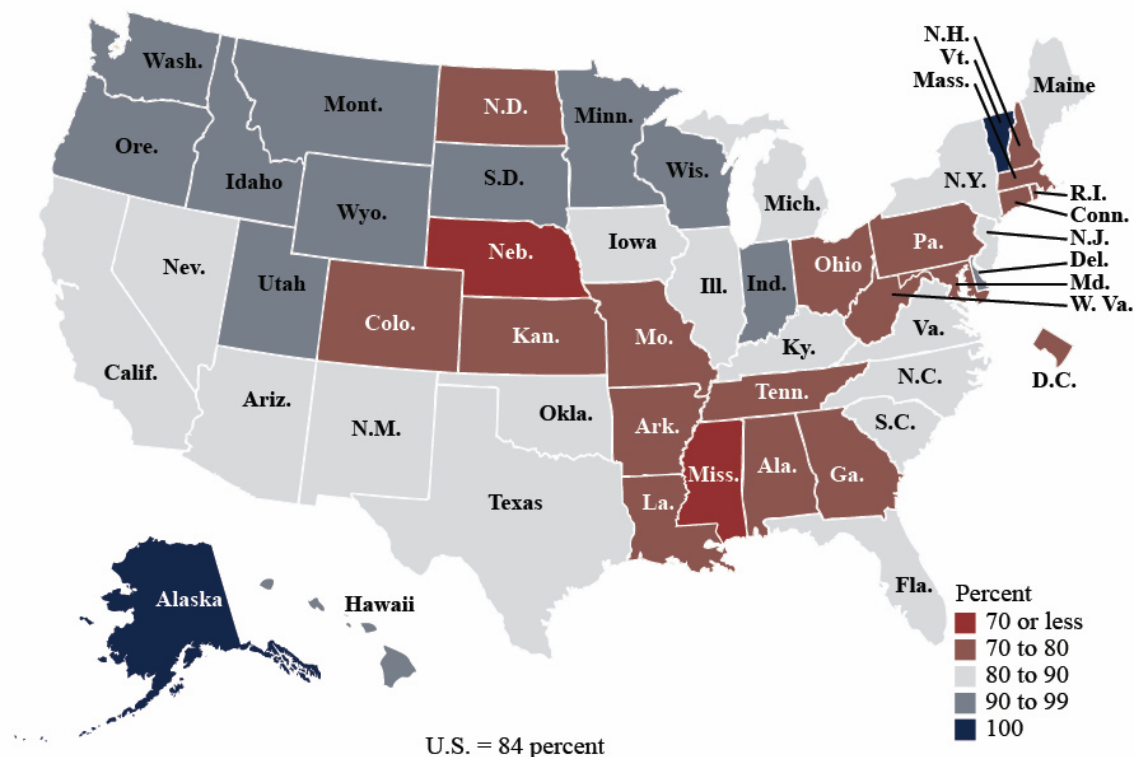
Highlights

- Nationally, the median return on average assets at federally insured credit unions was 50 basis points in 2021, compared with 39 basis points in 2020.
- Idaho (99 basis points) and South Dakota (97 basis points) had the highest median returns on average assets in 2021.
- Nebraska (18 basis points) had the lowest median return on average assets during that time, followed by Connecticut and Ohio (both 20 basis points).



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights⁴

- Nationally, 84 percent of federally insured credit unions had positive net income in 2021, compared with 82 percent in 2020.
- At least 65 percent of federally insured credit unions in every state and Washington, D.C. had positive net income in 2021.
- The share of federally insured credit unions with positive net income was highest in Alaska and Vermont (both 100 percent), followed by Washington (99 percent).
- The share was lowest in Nebraska (66 percent) and Mississippi (69 percent) in 2021.

⁴ Shares of FICUs with positive net income are rounded to the nearest percentage point.



2021 Fourth Quarter Credit Union Indicators Summary Table⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	8.8	--	9.6	--	-0.4	--	3.0	--	38	--	57	--	50	--	84	--
AK	12.4	7	12.1	12	4.4	1	5.8	11	38	26	64	11	78	7	100	1
AL	8.0	35	8.8	35	0.5	19	2.2	35	48	41	52	41	36	43	74	46
AR	7.2	44	7.7	50	-1.5	50	1.5	40	46	35	62	18	48	32	76	44
AZ	13.8	3	15.0	3	1.7	7	6.5	7	26	10	58	26	65	16	89	22
CA	8.6	30	10.1	25	0.0	26	4.3	23	27	13	57	28	42	38	82	33
CO	9.5	23	9.9	28	-0.1	29	5.1	19	29	14	62	18	46	33	80	34
CT	7.5	40	8.6	36	-1.4	48	1.6	39	44	34	44	49	20	52	78	41
DE	7.5	40	8.5	38	-0.4	37	-4.1	54	51	44	40	52	34	45	94	10
FL	10.9	15	11.6	14	0.6	15	8.2	3	25	9	58	26	51	27	87	26
GA	10.2	19	11.1	18	-0.2	31	6.1	10	42	29	61	22	44	35	79	37
HI	7.2	44	8.3	42	0.2	22	-0.4	48	36	22	42	51	45	34	96	7
IA	7.6	38	7.9	45	0.0	26	5.8	11	48	41	70	6	41	40	86	28
ID	17.1	1	17.7	1	3.3	3	13.3	1	38	26	78	1	99	1	96	7
IL	8.6	30	8.9	34	-0.6	41	1.2	42	35	21	51	44	54	24	88	24
IN	9.9	20	10.8	22	-0.2	31	3.3	27	37	24	56	32	78	7	94	10
KS	7.7	37	9.2	32	-0.5	39	2.1	37	43	31	57	28	44	35	74	46
KY	8.7	27	8.2	43	-1.0	44	3.5	25	43	31	57	28	50	28	85	30
LA	7.2	44	7.9	45	-0.7	42	2.5	34	61	48	56	32	42	38	74	46
MA	6.4	52	8.0	44	-1.4	48	-0.9	51	29	14	55	36	29	47	74	46
MD	6.9	50	7.6	51	-1.5	50	-0.2	47	64	49	57	28	26	51	78	41
ME	11.5	10	12.0	13	0.9	12	5.1	19	31	16	68	8	66	14	90	17
MI	11.3	11	12.4	9	0.3	21	5.8	11	40	28	56	32	61	19	89	22
MN	12.1	8	12.7	8	1.2	10	5.2	18	23	7	64	11	74	10	95	9
MO	10.5	16	11.3	15	0.4	20	7.6	5	34	18	64	11	55	23	80	34
MS	7.1	48	7.8	48	0.9	12	4.2	24	53	45	49	47	33	46	69	52
MT	11.8	9	13.0	7	0.6	15	3.3	27	23	7	56	32	59	21	91	14
NC	8.7	27	9.8	30	-0.2	31	2.2	35	67	51	63	15	60	20	86	28
ND	9.9	20	11.0	20	-0.4	37	4.8	22	18	2	54	39	44	35	79	37
NE	7.6	38	8.4	39	-0.1	29	2.6	33	46	35	54	39	18	54	66	53
NH	9.1	25	10.7	23	-0.2	31	3.1	30	21	4	60	24	38	42	79	37
NJ	5.2	53	5.9	53	-2.6	54	-3.5	53	99	53	38	53	49	30	85	30
NM	10.5	16	11.1	18	2.2	4	3.5	25	47	40	63	15	78	7	90	17
NV	13.8	3	15.1	2	2.0	6	0.2	46	32	17	55	36	50	28	90	17
NY	8.3	33	8.6	36	-0.7	42	1.2	42	53	45	52	41	63	17	90	17
OH	8.7	27	9.5	31	-1.3	47	1.5	40	34	18	52	41	20	52	73	50
OK	7.9	36	8.4	39	0.2	22	3.0	31	36	22	64	11	62	18	90	17
OR	13.0	6	13.4	6	0.0	26	6.4	8	21	4	63	15	80	6	93	12
PA	6.9	50	7.8	48	-1.6	52	-0.4	48	46	35	43	50	27	49	76	44
RI	8.9	26	10.1	25	-1.0	44	5.4	16	18	2	61	22	90	3	78	41
SC	11.2	12	12.4	9	0.7	14	3.3	27	46	35	62	18	66	14	85	30
SD	14.0	2	14.8	4	2.2	4	5.5	15	26	10	59	25	97	2	97	6
TN	9.3	24	9.9	28	-0.2	31	5.1	19	42	29	65	10	36	43	80	34
TX	7.3	43	7.5	52	-0.3	36	2.8	32	37	24	62	18	58	22	88	24
UT	10.5	16	10.9	21	1.4	9	7.6	5	16	1	77	2	81	5	93	12
VA	7.5	40	7.9	45	-1.0	44	0.7	44	68	52	55	36	53	25	87	26
VT	11.0	14	11.3	15	0.6	15	5.6	14	48	41	75	3	67	13	100	1
WA	13.6	5	14.0	5	0.6	15	8.0	4	21	4	66	9	85	4	99	5
WI	11.2	12	12.3	11	0.1	24	5.3	17	26	10	70	6	52	26	91	14
WV	8.6	30	10.1	25	-0.5	39	0.7	44	59	47	51	44	39	41	79	37
WY	9.6	22	10.3	24	3.9	2	8.6	2	66	50	74	4	70	12	91	14
DC	4.2	54	4.1	54	-1.8	53	6.3	9	43	31	47	48	28	48	71	51
GU	8.2	34	9.1	33	0.1	24	1.7	38	34	18	71	5	49	30	100	1
PR	7.1	48	8.4	39	1.2	10	-0.7	50	46	35	51	44	72	11	100	1
VI	7.2	44	11.2	17	1.5	8	-2.9	52	116	54	25	54	27	49	60	54

⁵ Loan-to-share ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



2021 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.9	--	-2.8	--	60.2	--	17.5	--
AK	5.5	47	-1.8	27	43.2	40	11.3	47
AL	3.1	10	-1.3	38	54.3	32	17.6	22
AR	3.3	15	-1.7	29	54.7	29	19.2	18
AZ	3.9	21	-2.4	11	58.4	23	27.4	1
CA	5.8	49	-3.4	4	43.3	39	19.6	16
CO	4.2	27	-2.2	14	131.9	1	18.2	20
CT	5.1	40	-2.6	7	15.4	51	13.6	36
DE	4.8	38	-0.8	46	24.9	47	15.1	30
FL	3.5	18	-3.0	6	49.0	35	25.6	4
GA	3.3	15	-1.8	27	72.5	15	20.9	10
HI	4.3	29	-5.5	1	56.9	26	20.2	12
IA	3.9	21	-0.6	48	55.0	28	11.6	46
ID	3.1	10	-1.1	42	123.7	2	27.0	3
IL	5.1	40	-2.4	9	17.8	49	12.5	44
IN	2.7	3	-2.1	18	72.2	16	14.6	33
KS	2.8	4	-1.4	36	63.2	21	13.0	42
KY	4.6	35	-0.3	51	66.0	19	13.8	35
LA	4.4	31	-2.6	8	43.1	41	10.2	50
MA	4.6	35	-3.1	5	61.7	22	14.8	32
MD	5.4	45	-0.9	45	16.6	50	10.8	48
ME	4.1	25	-0.3	51	68.9	17	20.2	11
MI	5.1	40	-1.9	22	63.4	20	15.4	28
MN	3.0	8	-1.6	33	48.8	37	12.8	43
MO	3.9	21	-1.2	41	57.1	25	14.9	31
MS	4.7	37	-2.0	19	37.4	45	17.5	23
MT	2.9	6	-1.1	42	96.3	6	23.8	6
NC	4.1	25	-1.5	34	76.2	13	21.1	9
ND	3.1	10	-1.9	24	84.3	10	10.3	49
NE	2.3	1	-0.5	50	77.6	11	14.5	34
NH	3.0	8	-1.5	34	56.7	27	18.5	19
NJ	5.1	40	-2.3	13	24.4	48	15.4	29
NM	5.9	50	-2.0	19	37.5	44	15.7	27
NV	5.3	44	-5.5	1	41.6	42	23.0	7
NY	5.4	45	-3.4	3	48.9	36	13.4	40
OH	4.5	32	-1.7	29	57.5	24	13.5	37
OK	2.8	4	-2.4	9	68.1	18	16.6	25
OR	4.2	27	-2.4	12	76.6	12	18.0	21
PA	5.5	47	-2.2	14	49.4	34	13.3	41
RI	4.5	32	-2.2	14	43.7	38	16.9	24
SC	3.6	19	-1.3	38	74.0	14	21.4	8
SD	2.9	6	-0.6	48	89.7	8	20.1	14
TN	3.6	19	-1.9	24	97.1	5	24.1	5
TX	4.8	38	-2.1	17	112.0	4	19.3	17
UT	2.3	1	-1.2	40	113.4	3	27.1	2
VA	3.3	15	-1.7	29	36.8	46	13.4	39
VT	3.1	10	-0.7	47	52.9	33	20.0	15
WA	4.5	32	-2.0	19	94.0	7	20.1	13
WI	3.1	10	-1.6	32	54.6	31	13.5	38
WV	4.3	29	-1.9	22	38.9	43	12.0	45
WY	4.0	24	-1.1	44	54.7	30	15.8	26
DC	6.1	51	-1.4	36	88.6	9	6.6	51
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	7.5	52	-1.8	26	-7.9	52	0.4	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency