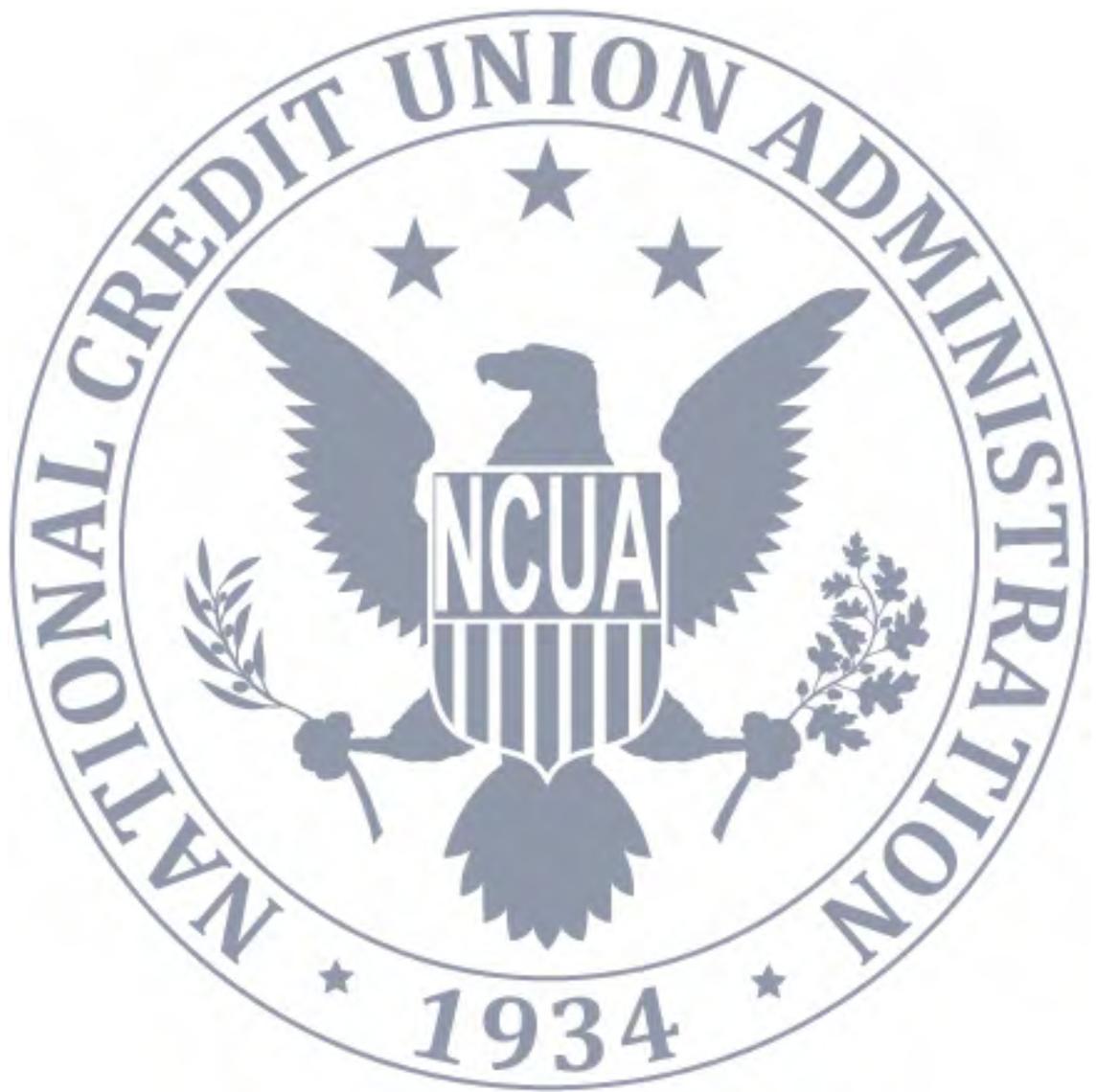




NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Fourth Quarter 2022





NCUA QUARTERLY U.S. MAP REVIEW Fourth Quarter 2022¹

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Introduction

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2022 covers several key indicators of the financial health and viability of federally insured credit unions, including:^{2,3}

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the fourth quarter of 2021 through the fourth quarter of 2022. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.⁴

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

² Data are as of the 2022Q4 public release date. The definition of the “state” variable was modified with the 2022Q1 release.

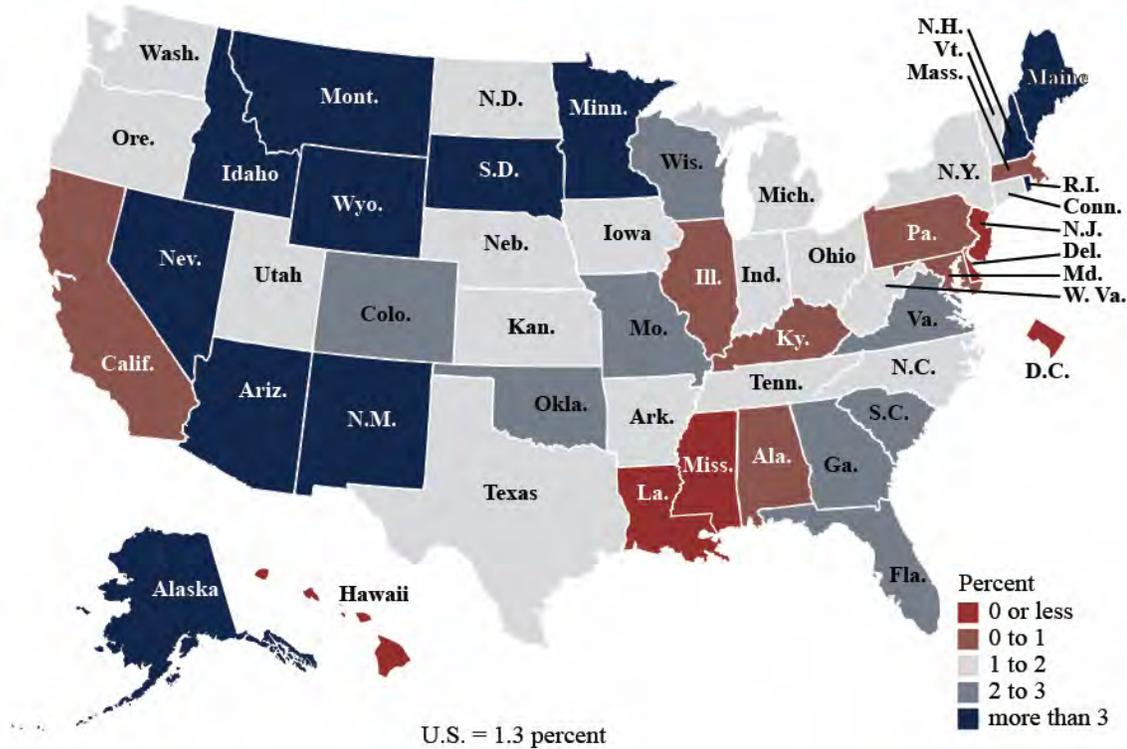
³ Overseas territories—Guam, Puerto Rico, and the Virgin Islands—are included in the calculations of the U.S. statistics and reported in the summary indicators tables at the end of this report. Due to the small number of credit unions in each, however, they are not represented on the maps or in the text.

⁴ Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Annual Asset Growth



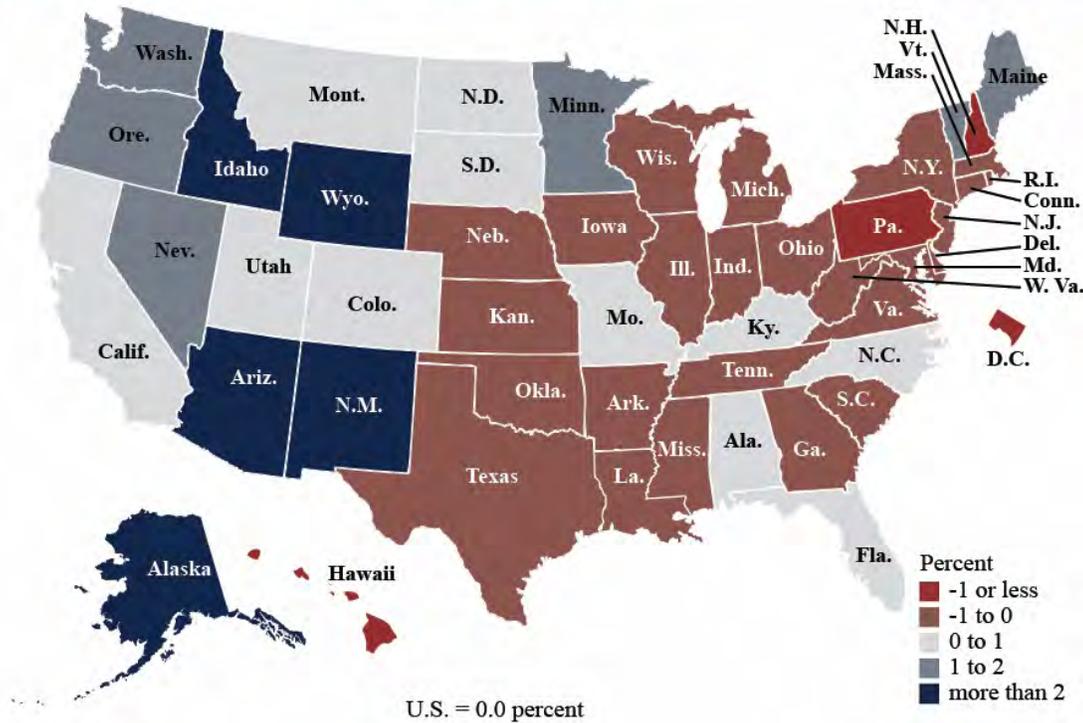
Highlights

- Nationally, median asset growth over the year ending in the fourth quarter of 2022 was 1.3 percent. In other words, half of all federally insured credit unions had asset growth at or above 1.3 percent and half had asset growth of 1.3 percent or less. In the year ending in the fourth quarter of 2021, the median growth rate in assets was 8.8 percent.
- Over the year ending in the fourth quarter of 2022, median asset growth was highest in Wyoming (6.2 percent) and Idaho (5.8 percent).
- At the median, assets remained roughly unchanged in Mississippi and declined in Washington, D.C. and four states, led by Delaware (-1.9 percent) and New Jersey (-1.8 percent).



Median Annual Membership Growth

Median Annual Membership Growth



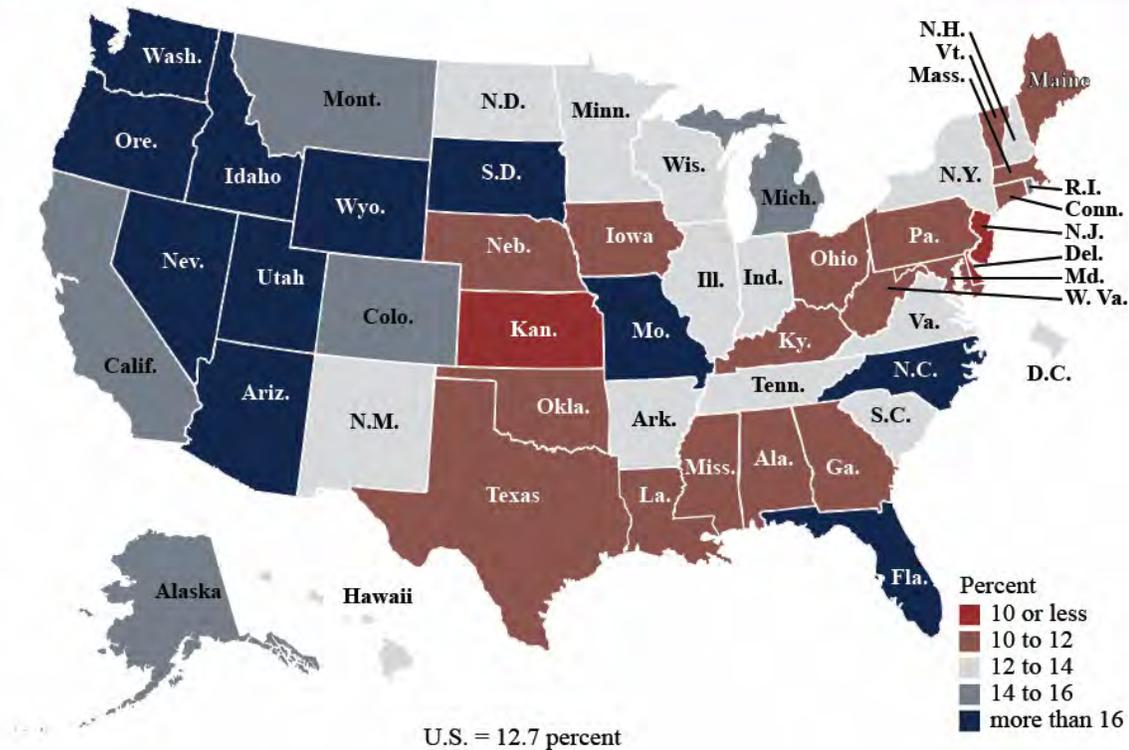
Highlights

- While overall membership in federally insured credit unions continued to grow during the year ending in the fourth quarter of 2022, at the median, membership remained virtually unchanged. Membership declined by 0.4 percent at the median in the year ending in the fourth quarter of 2021. Overall, roughly half of federally insured credit unions had fewer members at the end of the fourth quarter of 2022 than a year earlier. Credit unions with falling membership tend to be small; over 60 percent had less than \$50 million in assets in the fourth quarter of 2022.
- Over the year ending in the fourth quarter of 2022, credit unions headquartered in Alaska (5.3 percent) and Idaho (4.0 percent) experienced the strongest median membership growth.
- At the median, membership declined in 24 states and Washington, D.C. over the year. Washington, D.C. (-2.8 percent) and New Hampshire (-2.3 percent) saw the largest median declines in membership during that time. Membership was virtually unchanged in Georgia, Oklahoma, Tennessee, and Texas at the median.



Median Annual Loan Growth

Median Annual Loan Growth



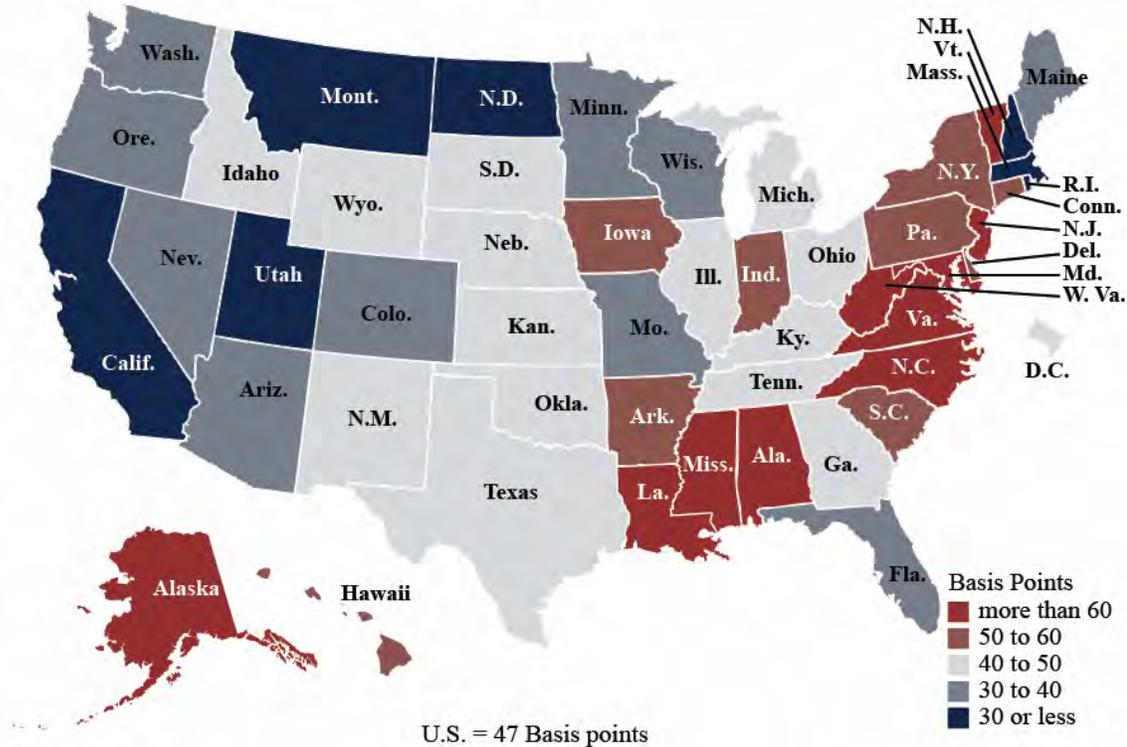
Highlights

- Nationally, loans outstanding rose by 12.7 percent at the median over the year ending in the fourth quarter of 2022. During the previous year, loans grew by 3.0 percent at the median.
- Over the year ending in the fourth quarter of 2022, median loan growth was strongest in Arizona (23.0 percent) and Idaho (22.7 percent).
- At the median, loans outstanding grew the least in Delaware (7.3 percent) and New Jersey (9.8 percent) during that time.



Median Total Delinquency Rate

Median Total Delinquency Rate



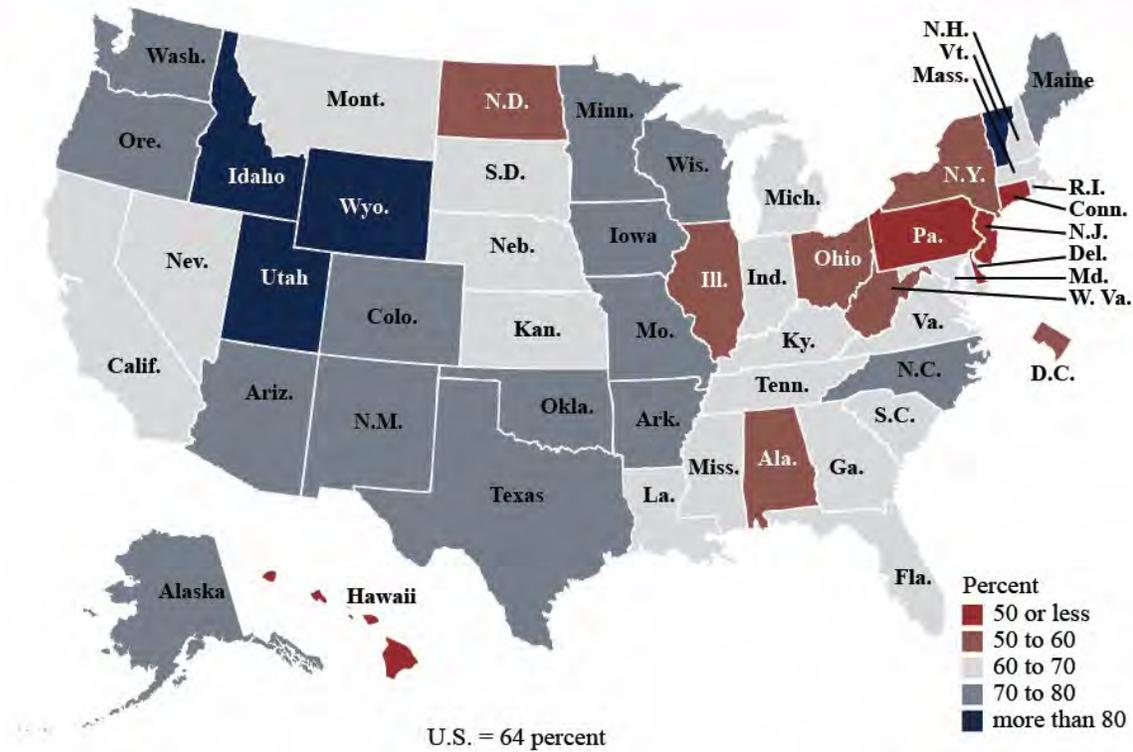
Highlights

- At the end of the fourth quarter of 2022, the median total delinquency rate among federally insured credit unions was 47 basis points, compared with 38 basis points in the fourth quarter of 2021.
- At the end of the fourth quarter of 2022, the median delinquency rate was highest in New Jersey (107 basis points) and Mississippi (89 basis points).
- The median delinquency rate was lowest in New Hampshire, Rhode Island, and Utah (all 17 basis points), followed by Montana (23 basis points).



Median Loan-to-Share Ratio

Median Loan-to-Share Ratio



Highlights ⁵

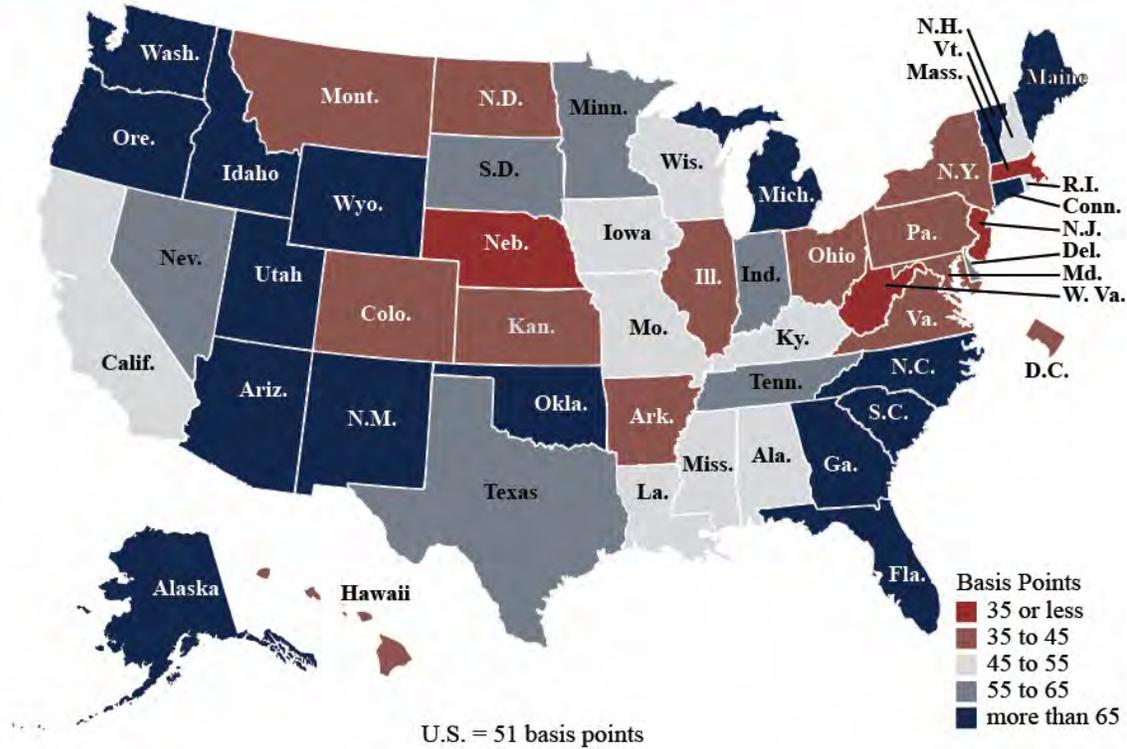
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 64 percent at the end of the fourth quarter of 2022. At the end of the fourth quarter of 2021, the median loan-to-share ratio was 57 percent.
- The median loan-to-share ratio was highest in Idaho (91 percent) and Utah (87 percent) at the end of the fourth quarter of 2022.
- The median loan-to-share ratio was lowest in Delaware (40 percent) and New Jersey (45 percent) at that time.

⁵ Loan-to-share ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Return on Average Assets



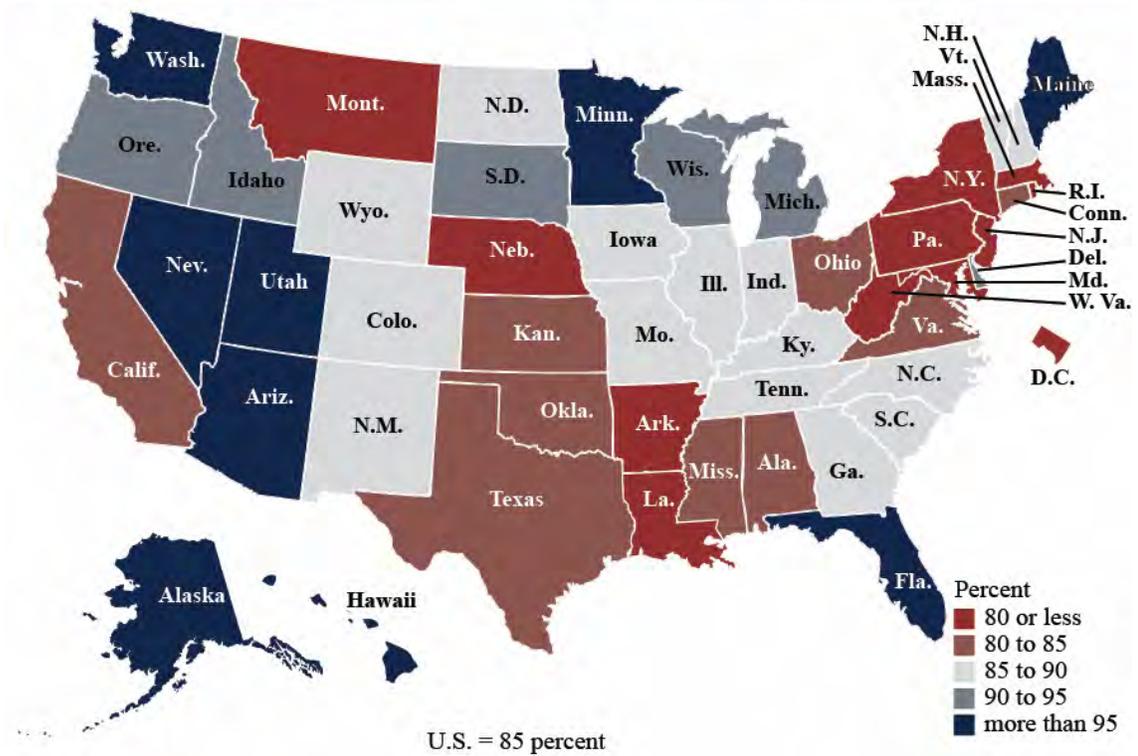
Highlights

- Nationally, the median return on average assets at federally insured credit unions was 51 basis points in 2022, compared with 50 basis points in 2021.
- Idaho (96 basis points) and South Carolina (81 basis points) had the highest median return on average assets in 2022.
- New Jersey (27 basis points) and Nebraska (29 basis points) had the lowest median return on average assets during that time.



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights ⁶

- Nationally, 85 percent of federally insured credit unions had positive net income in 2022, compared with 84 percent in 2021.
- At least 70 percent of federally insured credit unions in every state and Washington, D.C. had positive net income in 2022.
- The share of federally insured credit unions with positive net income was highest in Alaska and Nevada (both 100 percent), followed by Utah (98 percent).
- The share was lowest in Rhode Island (71 percent) and New Jersey (72 percent) in 2022.

⁶ Shares of FICUs with positive net income are rounded to the nearest percentage point.



2022 Fourth Quarter Credit Union Indicators Summary Table⁷

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	1.3	--	0.9	--	0.0	--	12.7	--	47	--	64	--	51	--	85	--
AK	3.3	10	4.4	2	5.3	1	14.1	19	62	45	71	15	67	16	100	1
AL	0.6	43	1.3	22	0.4	20	10.9	45	65	48	56	47	50	32	83	36
AR	1.3	33	0.3	39	-0.4	39	12.2	30	51	35	71	15	42	41	74	50
AZ	4.1	7	3.5	5	3.5	4	23.0	1	40	19	71	15	73	7	97	5
CA	0.5	45	-0.3	48	0.3	22	15.8	14	30	8	67	27	47	34	84	32
CO	2.7	14	1.1	25	0.7	18	14.7	16	39	17	75	8	41	45	86	27
CT	1.4	29	0.6	37	-0.9	50	11.0	43	53	37	48	49	66	18	84	32
DE	-1.9	54	-0.8	50	-0.1	29	7.3	54	59	43	40	53	58	25	94	12
FL	2.5	16	2.7	10	1.0	14	17.0	8	34	14	70	21	67	16	96	8
GA	2.3	20	1.7	18	0.0	25	11.8	35	43	21	70	21	68	13	87	24
HI	-1.2	51	0.0	44	-1.1	51	12.1	33	58	42	48	49	42	41	96	8
IA	1.2	38	1.2	23	-0.4	39	10.5	48	59	43	79	7	46	36	88	21
ID	5.8	2	2.9	8	4.0	3	22.7	2	45	25	91	1	96	1	95	11
IL	0.5	45	0.0	44	-0.4	39	12.3	28	50	33	58	44	45	38	88	21
IN	1.5	27	1.1	25	-0.3	36	12.5	26	56	39	68	25	63	22	87	24
KS	2.0	22	2.3	13	-0.2	32	9.9	51	44	23	67	27	41	45	82	37
KY	0.2	48	-0.5	49	0.9	17	12.0	34	49	29	67	27	52	31	89	19
LA	-0.5	50	-1.2	52	-0.2	32	10.3	49	72	51	63	36	46	36	74	50
MA	0.8	42	0.3	39	-0.3	36	11.8	35	30	8	64	33	35	51	75	47
MD	0.4	47	-0.1	46	-0.5	45	11.4	40	62	45	67	27	37	48	80	41
ME	4.2	6	3.2	7	1.5	10	11.7	37	37	16	75	8	72	10	96	8
MI	1.2	38	1.2	23	-0.1	29	14.3	17	49	29	65	31	68	13	94	12
MN	3.2	11	2.6	11	1.2	12	12.9	24	32	12	71	15	64	21	97	5
MO	2.4	18	1.5	20	0.4	20	17.4	6	39	17	73	12	47	34	86	27
MS	0.0	49	-1.1	51	-0.1	29	11.3	41	89	53	61	38	54	28	82	37
MT	3.1	12	2.3	13	0.2	23	15.2	15	23	6	61	38	42	41	78	45
NC	1.9	23	1.9	16	1.0	14	16.3	13	68	50	75	8	73	7	86	27
ND	1.8	24	1.1	25	0.2	23	12.7	25	24	7	60	42	41	45	88	21
NE	1.3	33	0.9	32	-0.4	39	10.9	45	45	25	63	36	29	53	75	47
NH	3.7	8	2.3	13	-2.3	53	13.3	21	17	1	65	31	53	29	86	27
NJ	-1.8	53	-2.6	53	-0.6	47	9.8	52	107	54	45	52	27	54	72	53
NM	3.4	9	4.0	3	2.4	7	14.0	20	50	33	71	15	70	11	90	17
NV	4.4	3	3.5	5	1.9	8	16.8	9	31	10	61	38	65	20	100	1
NY	1.3	33	1.0	31	-0.5	45	12.2	30	54	38	57	45	43	39	78	45
OH	1.5	27	1.1	25	-0.4	39	11.5	38	45	25	60	42	42	41	84	32
OK	2.6	15	1.4	21	0.0	25	11.5	38	49	29	74	11	66	18	82	37
OR	1.3	33	-0.2	47	1.4	11	17.2	7	32	12	73	12	73	7	93	15
PA	0.9	41	1.1	25	-1.2	52	11.3	41	57	40	47	51	36	49	80	41
RI	4.4	3	0.3	39	-0.8	49	14.2	18	17	1	64	33	53	29	71	54
SC	2.8	13	2.5	12	-0.2	32	12.2	30	57	40	69	24	81	2	87	24
SD	4.3	5	3.7	4	1.0	14	16.5	10	44	23	68	25	62	23	94	12
TN	1.3	33	0.9	32	0.0	25	12.3	28	42	20	70	21	57	27	86	27
TX	1.4	29	0.9	32	0.0	25	11.0	43	49	29	71	15	61	24	84	32
UT	1.4	29	1.1	25	0.6	19	16.4	12	17	1	87	3	75	6	98	4
VA	2.1	21	1.6	19	-0.4	39	12.5	26	65	48	61	38	43	39	81	40
VT	1.8	24	0.7	36	1.1	13	10.9	45	77	52	84	5	68	13	89	19
WA	1.7	26	0.8	35	1.9	8	19.1	5	31	10	73	12	76	4	97	5
WI	2.4	18	1.8	17	-0.2	32	13.3	21	36	15	80	6	48	33	93	15
WV	1.1	40	0.6	37	-0.6	47	10.3	49	62	45	53	48	35	51	75	47
WY	6.2	1	6.3	1	2.9	6	16.5	10	47	28	85	4	69	12	90	17
DC	-1.5	52	0.1	43	-2.8	54	13.0	23	43	21	57	45	36	49	74	50
GU	1.4	29	-2.6	53	3.5	4	19.6	3	51	35	88	2	77	3	100	1
PR	2.5	16	2.8	9	4.7	2	19.4	4	20	4	64	33	76	4	80	41
VI	0.6	43	0.3	39	-0.3	36	9.5	53	22	5	31	54	58	25	80	41

⁷ Loan-to-share ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



2022 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.5	--	-0.4	--	74.3	--	8.4	--
AK	3.7	30	-1.7	4	51.1	42	5.6	43
AL	2.6	4	-0.1	26	70.0	31	10.3	13
AR	3.4	26	0.1	36	71.4	27	10.6	10
AZ	4.0	37	0.3	45	68.9	32	6.3	38
CA	4.1	40	-1.4	5	46.7	46	2.3	51
CO	2.8	9	-1.4	5	146.8	1	5.7	42
CT	4.0	37	-1.1	8	26.7	49	9.4	22
DE	4.6	48	-0.1	24	40.2	47	11.9	8
FL	2.7	6	-0.9	9	72.8	23	15.2	1
GA	3.1	18	-0.1	26	92.5	13	11.3	9
HI	3.7	30	0.5	50	77.6	20	12.8	4
IA	3.0	14	0.1	36	70.2	30	9.5	20
ID	2.8	9	0.0	33	133.5	3	3.1	50
IL	4.6	48	-0.3	17	26.3	50	7.0	35
IN	3.1	18	0.1	36	89.4	16	9.5	19
KS	2.9	11	0.3	45	76.7	21	7.6	33
KY	3.9	35	-0.2	21	83.6	18	10.3	12
LA	3.5	27	-0.6	14	52.4	38	6.0	40
MA	3.7	30	-0.2	21	71.7	26	5.5	44
MD	3.0	14	-0.7	11	24.3	51	6.6	37
ME	3.1	18	-0.8	10	90.9	14	12.2	5
MI	4.3	45	-0.3	18	74.8	22	6.7	36
MN	2.9	11	-0.1	26	56.8	37	5.0	45
MO	2.7	6	-0.4	16	71.8	25	8.9	25
MS	4.0	37	-0.3	18	47.2	45	7.7	32
MT	2.6	4	-0.1	26	120.5	6	11.9	7
NC	3.8	33	-0.1	26	100.4	9	13.4	2
ND	2.1	1	-0.2	21	95.7	11	6.2	39
NE	2.7	6	0.5	50	94.8	12	9.5	21
NH	2.9	11	0.4	48	71.3	28	9.2	23
NJ	3.3	24	-2.1	1	34.9	48	8.3	30
NM	3.5	27	-2.1	2	51.6	41	10.4	11
NV	5.5	51	0.0	33	48.5	44	4.2	46
NY	4.1	40	-1.3	7	62.5	35	8.8	26
OH	4.1	40	-0.1	24	72.5	24	8.7	27
OK	3.2	22	0.3	47	84.1	17	9.8	16
OR	4.8	50	0.8	52	83.6	19	3.6	49
PA	4.3	45	-0.3	18	61.5	36	8.1	31
RI	3.2	22	-0.6	14	52.0	40	6.0	41
SC	3.3	24	-0.1	26	97.0	10	12.9	3
SD	2.2	2	0.1	36	107.9	7	10.1	14
TN	3.5	27	-0.1	26	121.5	5	12.0	6
TX	3.8	33	-0.7	11	133.8	2	9.7	18
UT	2.4	3	0.2	42	123.9	4	4.1	47
VA	3.1	18	0.1	36	50.6	43	9.8	17
VT	3.0	14	0.2	44	67.3	33	8.6	29
WA	4.5	47	0.4	49	102.4	8	3.7	48
WI	3.0	14	0.1	36	70.8	29	10.0	15
WV	4.1	40	0.1	35	52.2	39	9.1	24
WY	3.9	35	0.2	42	66.9	34	7.3	34
DC	4.2	44	-1.9	3	90.4	15	-0.8	52
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	6.0	52	-0.7	11	0.2	52	8.6	28
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency