



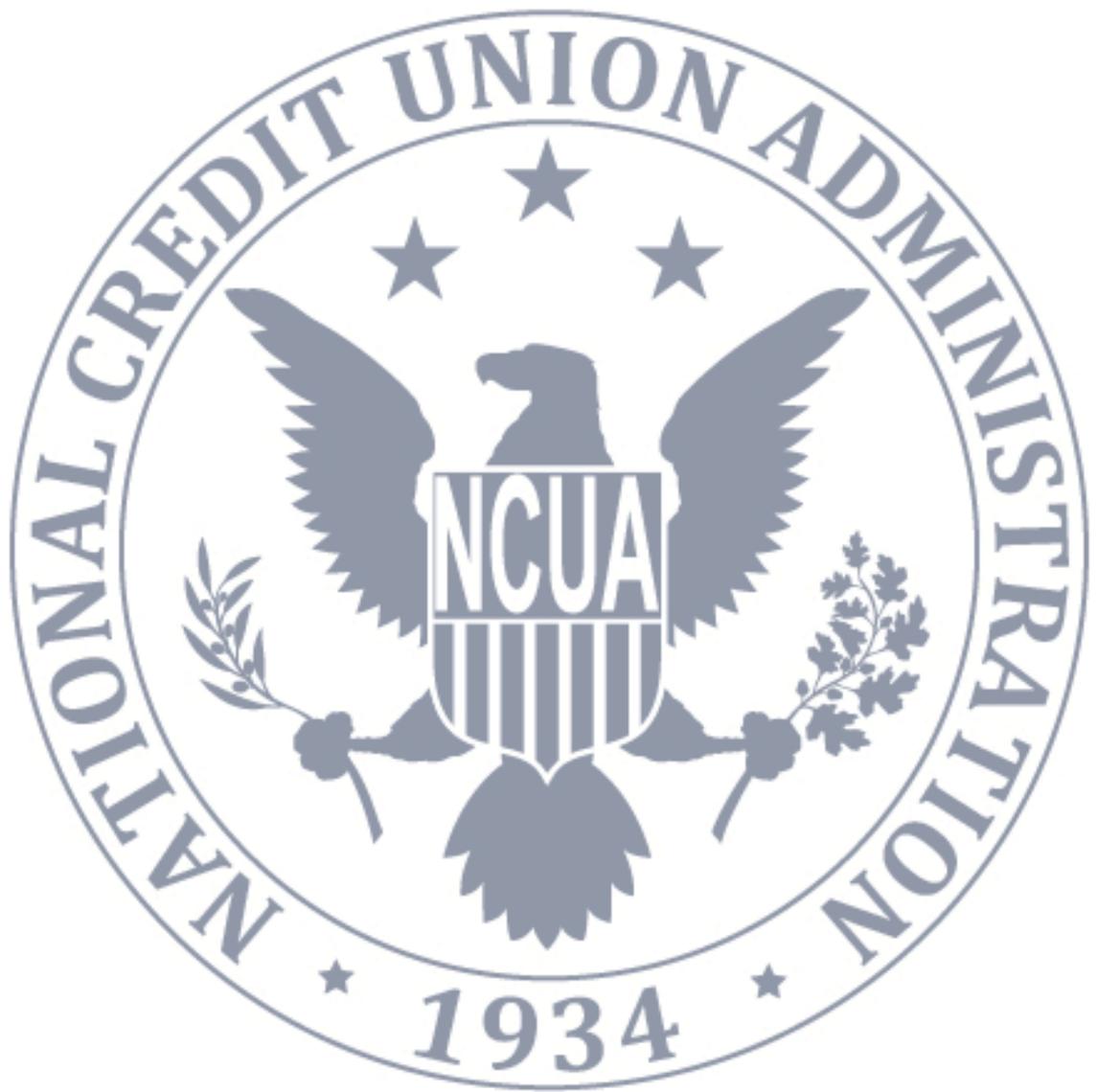
NCUA

National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Fourth Quarter 2025

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NCUA QUARTERLY U.S. MAP REVIEW Fourth Quarter 2025

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Introduction

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2025 covers several key indicators of the financial health and viability of federally insured credit unions, including:^{1,2}

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date annualized return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the fourth quarter of 2024 through the fourth quarter of 2025. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.³

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union](#) tool. Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

¹ Data are as of the 2025Q4 public release date. The definition of the “state” variable was modified with the 2022Q1 release.

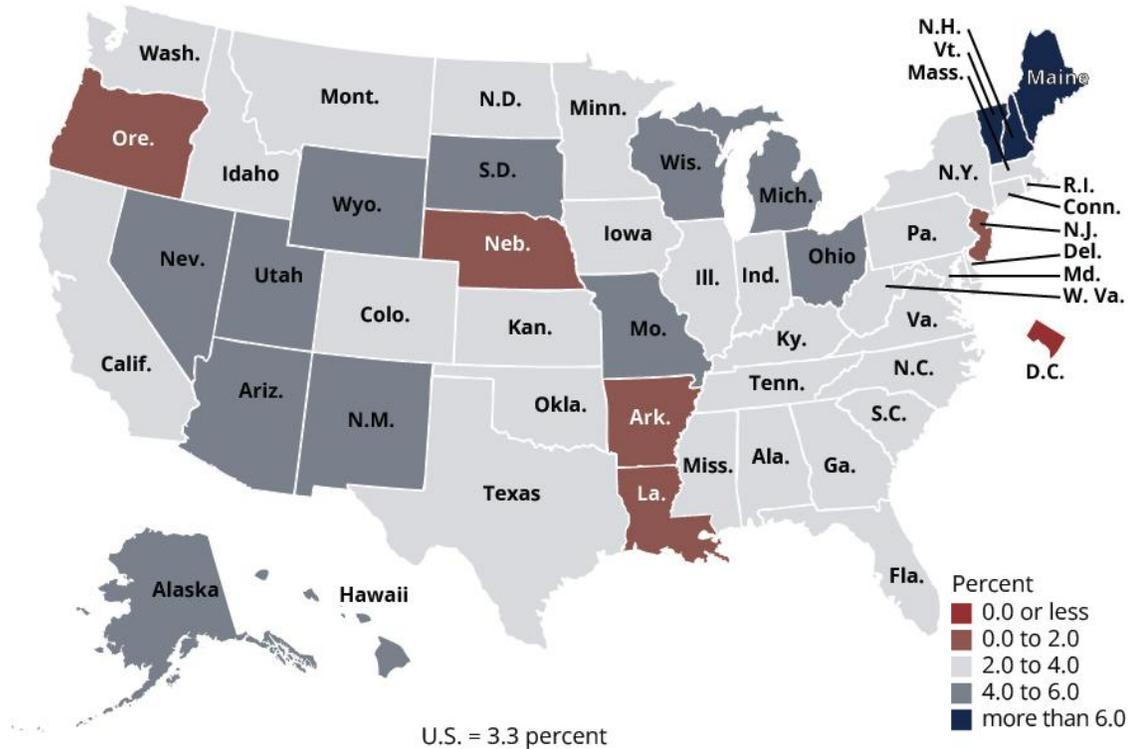
² Overseas territories—Guam, Puerto Rico, and the Virgin Islands—are included in the calculations of the U.S. statistics and reported in the summary tables at the end of this report. Due to the small number of credit unions in each, however, they are not represented on the maps or in the text.

³ Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Asset Growth, Year Ending 2025Q4



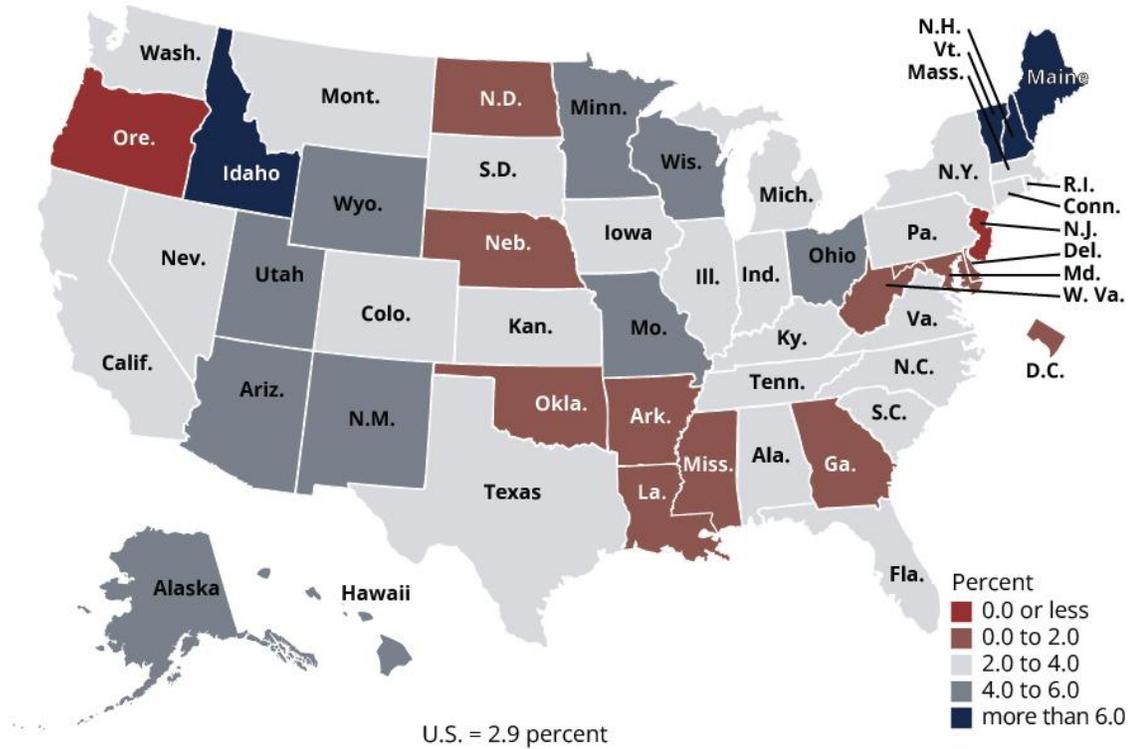
Highlights

- Nationally, assets in federally insured credit unions increased by 3.3 percent at the median over the year ending in the fourth quarter of 2025. In other words, half of all federally insured credit unions had asset growth at or above 3.3 percent and half had asset growth of 3.3 percent or less. During the year ending in the fourth quarter of 2024, the median growth rate in assets was 0.9 percent.
- Over the year ending in the fourth quarter of 2025, median asset growth was fastest in New Hampshire (6.9 percent) and Maine (6.5 percent).
- At the median, assets declined in Washington, D.C. (-0.1 percent) and grew the least in New Jersey (0.4 percent) over the year.



Median Annual Share and Deposit Growth

Median Share and Deposit Growth, Year Ending 2025Q4



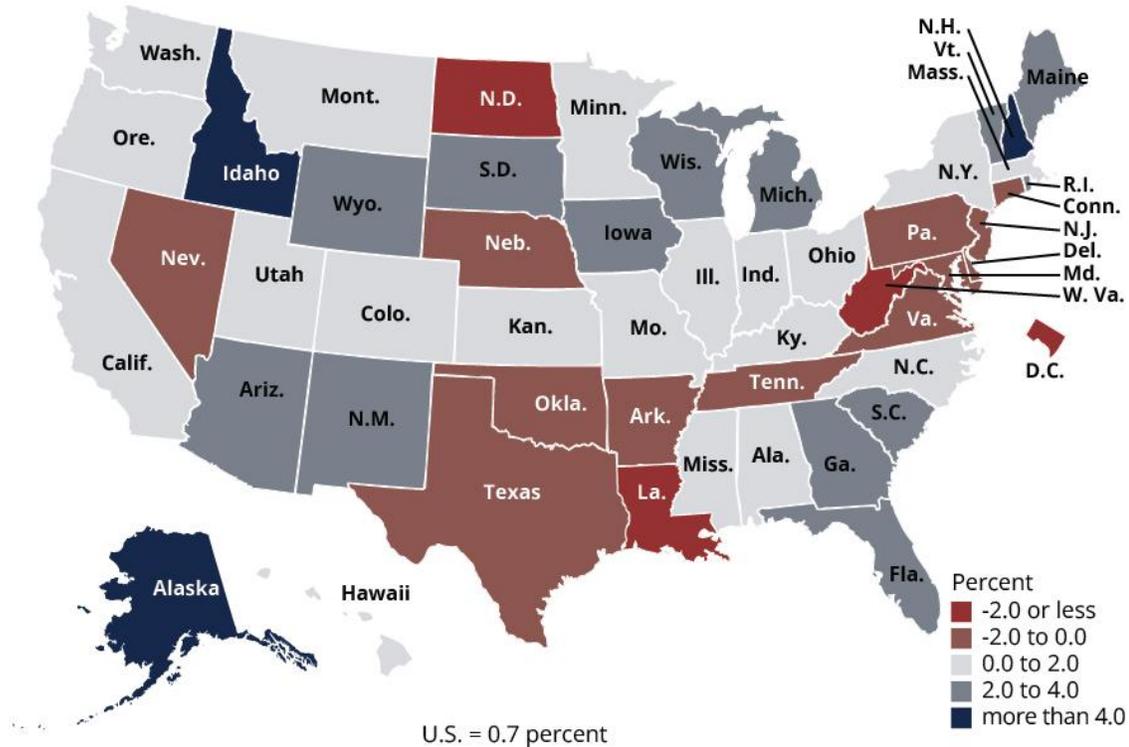
Highlights

- Nationally, shares and deposits increased by 2.9 percent at the median over the year ending in the fourth quarter of 2025. During the year ending in the fourth quarter of 2024, the median growth rate in shares and deposits was 0.8 percent.
- Over the year ending in the fourth quarter of 2025, median growth in shares and deposits was fastest in New Hampshire (7.0 percent) and Idaho (6.9 percent).
- At the median, shares and deposits declined in New Jersey (-0.7 percent) and Oregon (-0.2 percent) over the year.



Median Annual Loan Growth

Median Loan Growth, Year Ending 2025Q4



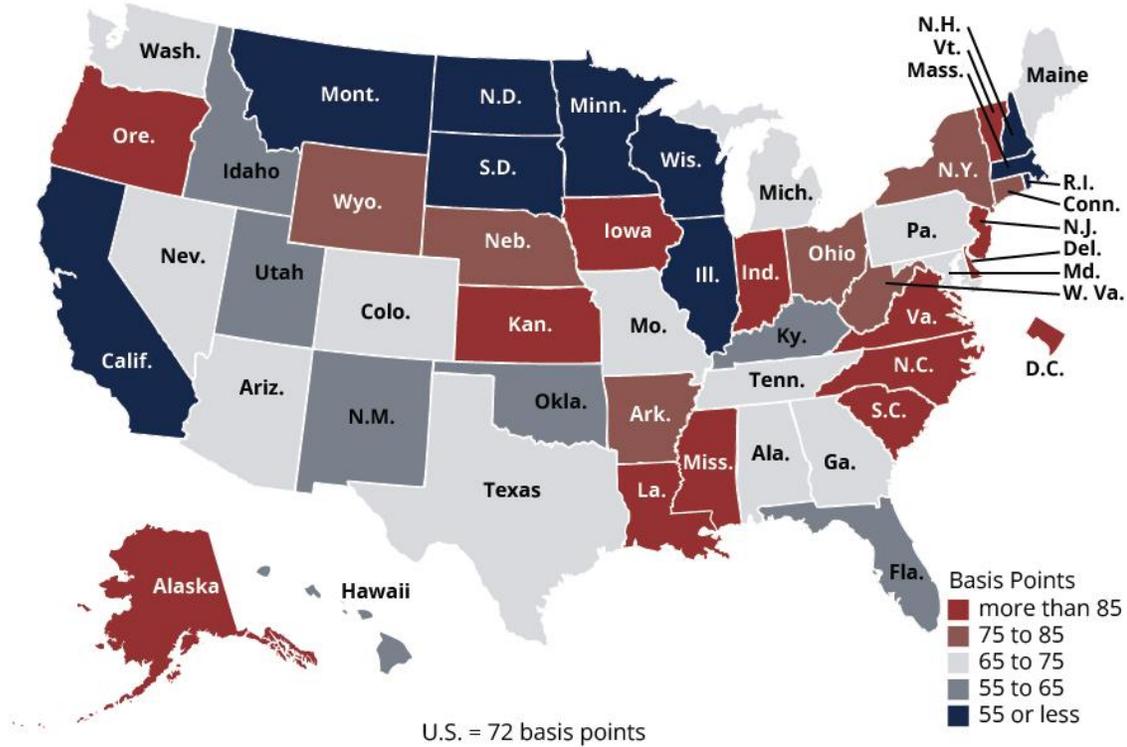
Highlights

- Nationally, loans outstanding grew by 0.7 percent at the median over the year ending in the fourth quarter of 2025. Over the previous year, loans declined by 0.1 percent at the median.
- Over the year ending in the fourth quarter of 2025, median loan growth was strongest in Alaska (6.2 percent) and New Hampshire (4.9 percent).
- At the median, loans outstanding declined in Washington, D.C. and fourteen states over the year, led by Washington, D.C. (-4.7 percent) and West Virginia (-3.7 percent).



Median Total Delinquency Rate

Median Total Delinquency Rate, 2025Q4



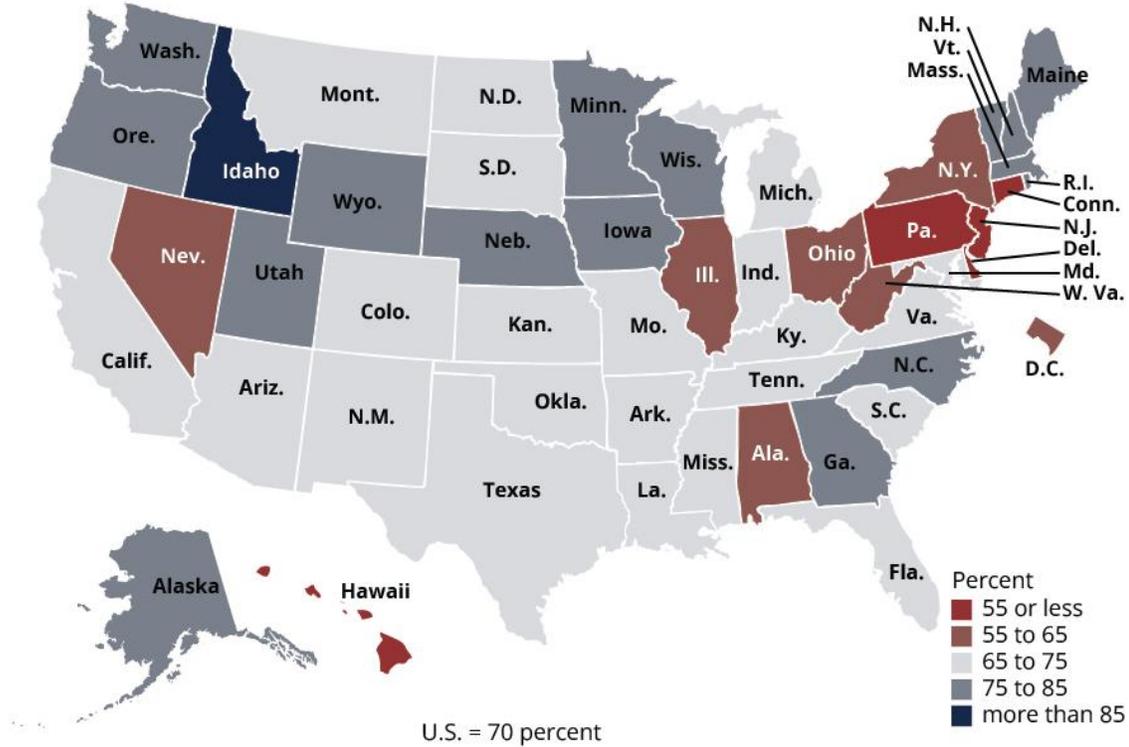
Highlights

- At the end of the fourth quarter of 2025, the median total delinquency rate among federally insured credit unions was 72 basis points, compared with 69 basis points at the end of the fourth quarter of 2024.
- At the end of the fourth quarter of 2025, the median delinquency rate was highest in Delaware (159 basis points) and Louisiana (128 basis points).
- The median delinquency rate was lowest in Rhode Island (43 basis points) and New Hampshire (48 basis points) at that time.



Median Loan-to-Share Ratio

Median Loan-to-Share Ratio, 2025Q4



Highlights ⁴

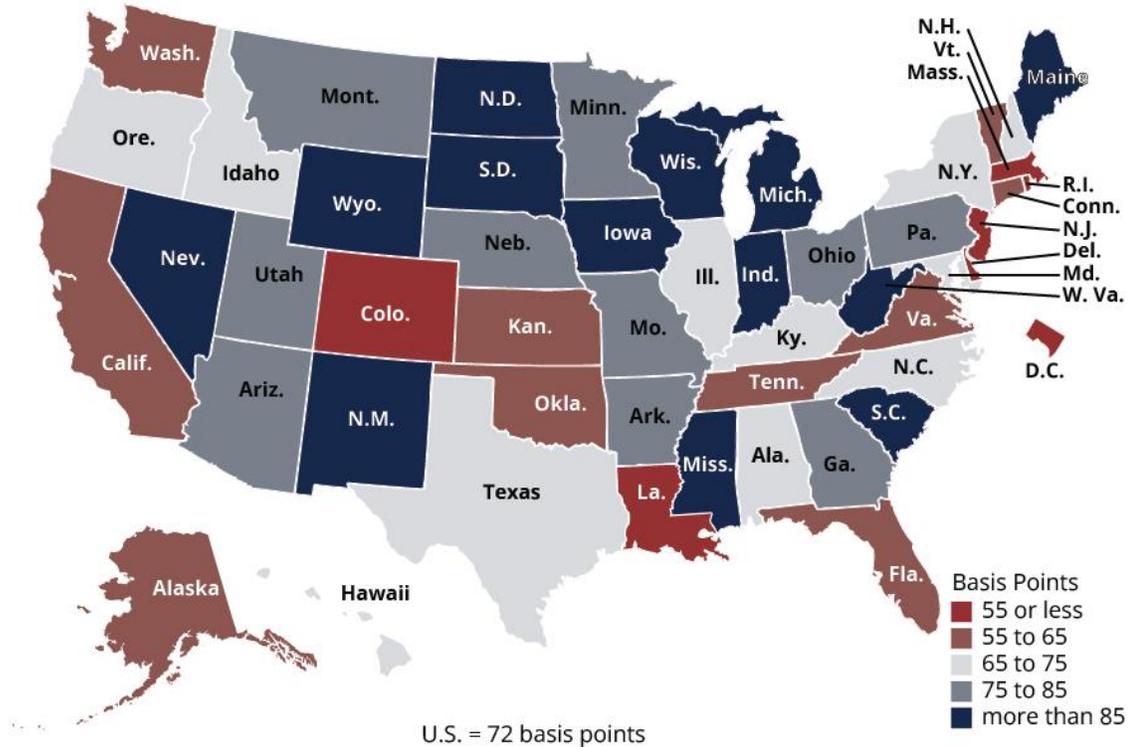
- Nationally, the median ratio of total loans outstanding to total shares and deposits - the loan-to-share ratio - was 70 percent at the end of the fourth quarter of 2025. At the end of the fourth quarter of 2024, the median loan-to-share ratio was 71 percent.
- The median loan-to-share ratio was highest in Idaho (90 percent) at the end of the fourth quarter of 2025, followed by Wisconsin and Wyoming (both 84 percent).
- The median loan-to-share ratio was lowest in Delaware (46 percent) and New Jersey (51 percent) at that time.

⁴ Loan-to-share ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Return on Average Assets, 2025Q4



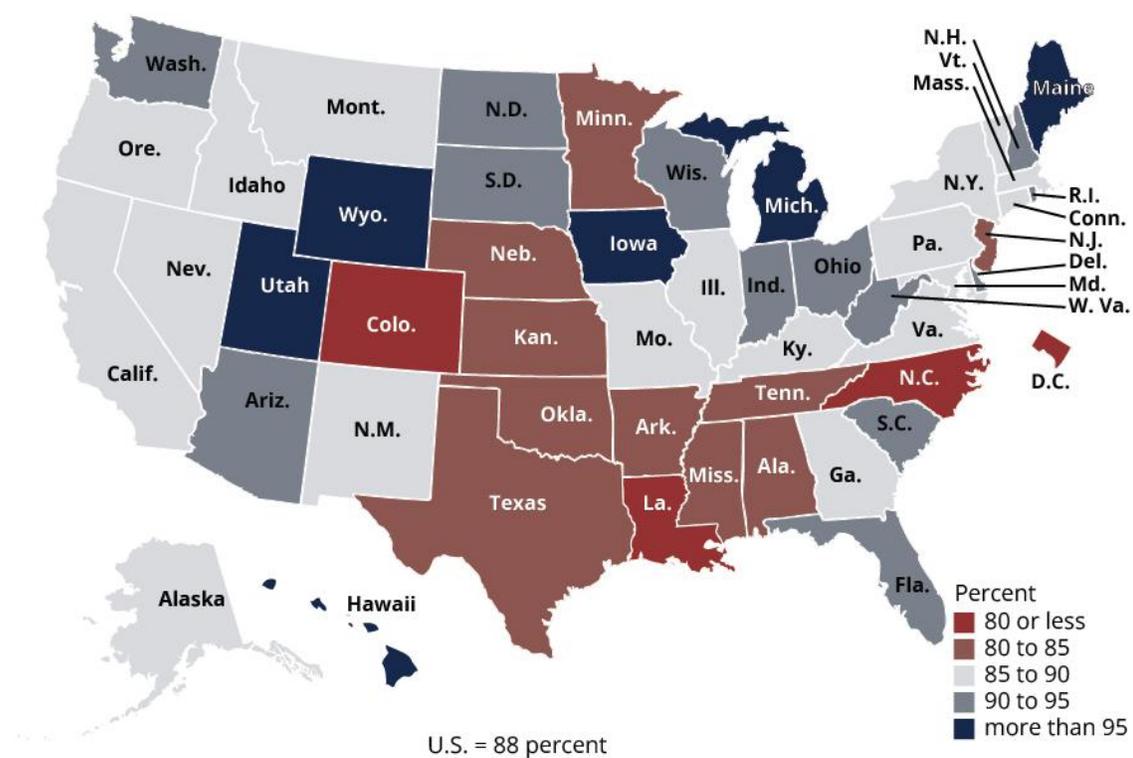
Highlights

- Nationally, the median return on average assets at federally insured credit unions was 72 basis points in 2025, compared with 61 basis points in 2024.
- Wyoming (133 basis points) and South Dakota (108 basis points) had the highest median return on average assets in 2025.
- Delaware (38 basis points) and New Jersey (39 basis points) had the lowest median return on average assets at that time.



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Year-to-Date Net Income, 2025Q4



Highlights ⁵

- Nationally, 88 percent of federally insured credit unions had positive year-to-date net income in the fourth quarter of 2025, compared with 86 percent in the fourth quarter of 2024.
- In the fourth quarter of 2025, the share of federally insured credit unions with positive year-to-date net income was highest in Hawaii and Wyoming (both 100 percent), followed by Maine (98 percent).
- The share was lowest in Washington, D.C. (72 percent) at that time, followed by Colorado and North Carolina (both 79 percent).

⁵ Shares of credit unions with positive net income are rounded to the nearest percentage point.



2025 Fourth Quarter Credit Union Indicators Summary Table ⁶

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of Credit Unions with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.3	--	2.9	--	-0.5	--	0.7	--	72	--	70	--	72	--	88	--
AK	5.4	7	5.4	6	2.0	3	6.2	2	91	42	83	5	63	39	89	26
AL	3.6	21	3.1	23	-0.1	20	0.9	29	74	30	60	48	75	26	85	40
AR	1.0	49	0.1	51	-0.3	27	-1.4	48	77	32	75	20	81	18	83	46
AZ	5.4	7	4.8	10	0.1	14	2.7	14	69	20	68	39	81	18	94	10
CA	2.8	37	2.6	33	0.1	14	1.1	25	51	4	71	32	57	45	86	37
CO	4.0	17	3.0	25	-0.4	32	0.5	35	71	23	73	25	47	50	79	52
CT	3.3	29	2.5	36	-1.5	51	-1.3	47	83	36	54	50	62	40	89	26
DE	3.6	21	2.0	41	-0.2	23	-0.2	42	159	54	46	53	38	54	93	12
FL	3.4	26	3.3	19	0.0	18	3.5	9	58	13	74	22	61	41	92	19
GA	2.8	37	1.5	47	-0.2	23	2.1	19	69	20	77	16	80	20	89	26
HI	6.0	4	5.1	7	-0.1	20	1.1	25	53	6	55	49	70	32	100	1
IA	3.4	26	2.7	30	-0.2	23	3.5	9	86	39	80	10	92	9	96	6
ID	3.7	19	6.9	3	0.7	10	4.4	5	60	14	90	2	71	31	90	22
IL	3.3	29	2.8	28	-0.7	36	0.5	35	55	10	63	43	67	34	88	31
IN	3.7	19	2.9	26	-1.1	44	1.6	21	90	41	72	28	95	7	93	12
KS	2.6	43	2.3	37	-0.7	36	0.9	29	93	44	72	28	65	37	85	40
KY	2.7	39	2.9	26	-2.1	54	1.6	21	65	18	69	36	73	29	89	26
LA	1.4	48	1.7	45	-1.3	46	-2.0	51	128	53	72	28	52	48	80	50
MA	2.7	39	3.4	18	-0.8	38	1.1	25	53	6	76	18	55	47	90	22
MD	2.9	35	2.0	41	-1.1	44	-0.1	40	74	30	69	36	66	35	90	22
ME	6.5	2	6.2	5	0.5	12	3.9	7	70	22	78	12	88	12	98	5
MI	4.7	13	3.7	16	-0.3	27	2.5	16	73	29	69	36	91	10	96	6
MN	4.0	17	4.2	15	0.1	14	1.9	20	54	8	78	12	77	21	85	40
MO	5.0	12	4.4	14	0.1	14	0.9	29	72	27	75	20	76	24	88	31
MS	2.2	45	1.3	48	0.9	6	1.6	21	99	48	66	41	90	11	82	48
MT	3.6	21	3.1	23	0.3	13	0.6	34	55	10	71	32	77	21	90	22
NC	3.1	32	3.3	19	-0.4	32	1.6	21	100	51	77	16	72	30	79	52
ND	3.1	32	2.0	41	-0.5	35	-2.2	52	52	5	70	34	87	13	93	12
NE	0.8	50	0.2	50	-0.8	38	-0.4	43	85	38	78	12	77	21	82	48
NH	6.9	1	7.0	2	0.8	8	4.9	4	48	2	80	10	74	27	92	19
NJ	0.4	53	-0.7	53	-1.5	51	-1.7	50	102	52	51	52	39	53	83	46
NM	4.5	14	4.8	10	1.0	5	3.0	12	60	14	73	25	102	5	89	26
NV	5.2	10	3.7	16	-0.2	23	-1.1	46	71	23	61	47	99	6	88	31
NY	3.5	25	3.2	22	-0.8	38	0.4	37	80	33	63	43	74	27	88	31
OH	5.4	7	5.0	8	-0.8	38	0.8	32	80	33	64	42	76	24	93	12
OK	2.7	39	1.8	44	-1.4	49	-1.5	49	64	17	74	22	57	45	85	40
OR	0.6	51	-0.2	52	0.8	8	0.4	37	99	48	78	12	70	32	88	31
PA	3.3	29	2.6	33	-1.3	46	-0.1	40	72	27	54	50	82	16	88	31
RI	2.1	47	2.7	30	-1.0	43	2.5	16	43	1	82	8	51	49	93	12
SC	3.6	21	2.8	28	0.0	18	4.0	6	89	40	74	22	87	13	93	12
SD	4.1	16	3.3	19	0.9	6	3.6	8	50	3	70	34	108	3	94	10
TN	3.4	26	2.6	33	-0.9	42	0.0	39	68	19	72	28	64	38	84	45
TX	2.7	39	2.2	39	-0.3	27	-0.5	44	71	23	73	25	66	35	85	40
UT	4.4	15	4.6	13	-0.3	27	0.8	32	62	16	81	9	82	16	96	6
VA	3.0	34	2.7	30	-0.4	32	-0.5	44	95	47	67	40	58	42	86	37
VT	6.2	3	6.3	4	1.8	4	3.2	11	94	45	83	5	58	42	86	37
WA	2.2	45	2.1	40	-0.3	27	1.1	25	71	23	76	18	58	42	93	12
WI	5.2	10	4.7	12	-0.1	20	2.9	13	54	8	84	3	94	8	95	9
WV	2.3	44	1.7	45	-1.3	46	-3.7	53	81	35	62	46	87	13	92	19
WY	5.8	5	5.0	8	0.6	11	2.7	14	84	37	84	3	133	2	100	1
DC	-0.1	54	1.1	49	-1.4	49	-4.7	54	92	43	63	43	41	52	72	54
GU	2.9	35	9.5	1	-2.0	53	2.4	18	99	48	91	1	46	51	100	1
PR	0.5	52	-1.4	54	2.6	2	7.1	1	56	12	83	5	107	4	100	1
VI	5.5	6	2.3	37	3.0	1	5.2	3	94	45	35	54	168	1	80	50

⁶ Loan-to-share ratios and shares of credit unions with positive net income are rounded to the nearest percentage point.



2025 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate (end of quarter, %)		Y/Y Change in Unemployment Rate (percentage points)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank
US	4.4	--	0.3	--	1.8	--
AK	4.8	42	0.1	21	2.9	24
AL	2.7	5	-0.6	5	2.5	28
AR	4.2	26	0.6	42	4.1	13
AZ	4.3	31	0.5	38	0.4	40
CA	5.5	50	0.0	15	-0.8	46
CO	3.8	21	-0.8	2	-1.5	50
CT	4.2	26	1.0	48	3.7	17
DE	5.2	46	1.6	52	6.3	3
FL	4.3	31	0.9	46	-2.7	52
GA	3.6	14	0.0	15	-0.2	43
HI	2.2	1	-0.8	2	-0.4	44
IA	3.5	12	0.2	29	3.7	18
ID	3.6	14	-0.2	11	-1.1	47
IL	4.6	38	-0.3	8	6.1	4
IN	3.5	12	-0.9	1	2.8	26
KS	3.8	21	0.0	15	4.1	11
KY	4.5	36	-0.8	2	2.3	29
LA	4.2	26	-0.4	7	2.6	27
MA	4.8	42	0.7	43	2.1	32
MD	4.2	26	1.1	50	0.6	38
ME	3.2	9	-0.2	11	4.1	12
MI	5.0	45	-0.2	9	5.5	6
MN	4.1	25	1.1	49	3.2	22
MO	3.9	23	0.3	30	4.3	10
MS	3.7	20	0.1	23	3.8	16
MT	3.4	10	0.5	38	-1.9	51
NC	3.9	23	0.2	28	0.9	35
ND	2.6	3	0.1	23	6.4	2
NE	3.0	6	0.1	23	2.1	31
NH	3.1	7	0.3	33	3.5	19
NJ	5.4	49	0.8	45	5.1	8
NM	4.3	31	0.0	15	0.9	36
NV	5.2	46	-0.6	5	0.1	42
NY	4.6	38	0.2	27	5.3	7
OH	4.5	36	0.0	15	4.7	9
OK	3.6	14	0.3	33	3.0	23
OR	5.2	46	0.9	47	0.5	39
PA	4.2	26	0.5	38	4.0	15
RI	4.3	31	-0.2	9	4.0	14
SC	4.8	42	0.4	37	1.9	34
SD	2.2	1	0.3	33	2.8	25
TN	3.6	14	-0.1	13	0.4	41
TX	4.3	31	0.1	21	-0.8	45
UT	3.6	14	0.3	33	0.7	37
VA	3.6	14	0.7	43	3.2	21
VT	2.6	3	0.1	23	3.4	20
WA	4.7	41	0.3	30	2.1	33
WI	3.1	7	0.0	15	5.7	5
WV	4.6	38	0.5	38	-1.5	49
WY	3.4	10	-0.1	13	2.2	30
DC	6.7	52	1.4	51	-1.3	48
GU	N/A	N/A	N/A	N/A	N/A	N/A
PR	5.7	51	0.3	30	15.0	1
VI	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency