



NCUA QUARTERLY U.S. MAP REVIEW

Second Quarter 2017

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Introduction

The *NCUA Quarterly U.S. Map Review* for the second quarter of 2017 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the second quarter of 2016 through the second quarter of 2017. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their state of chartering or the state in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

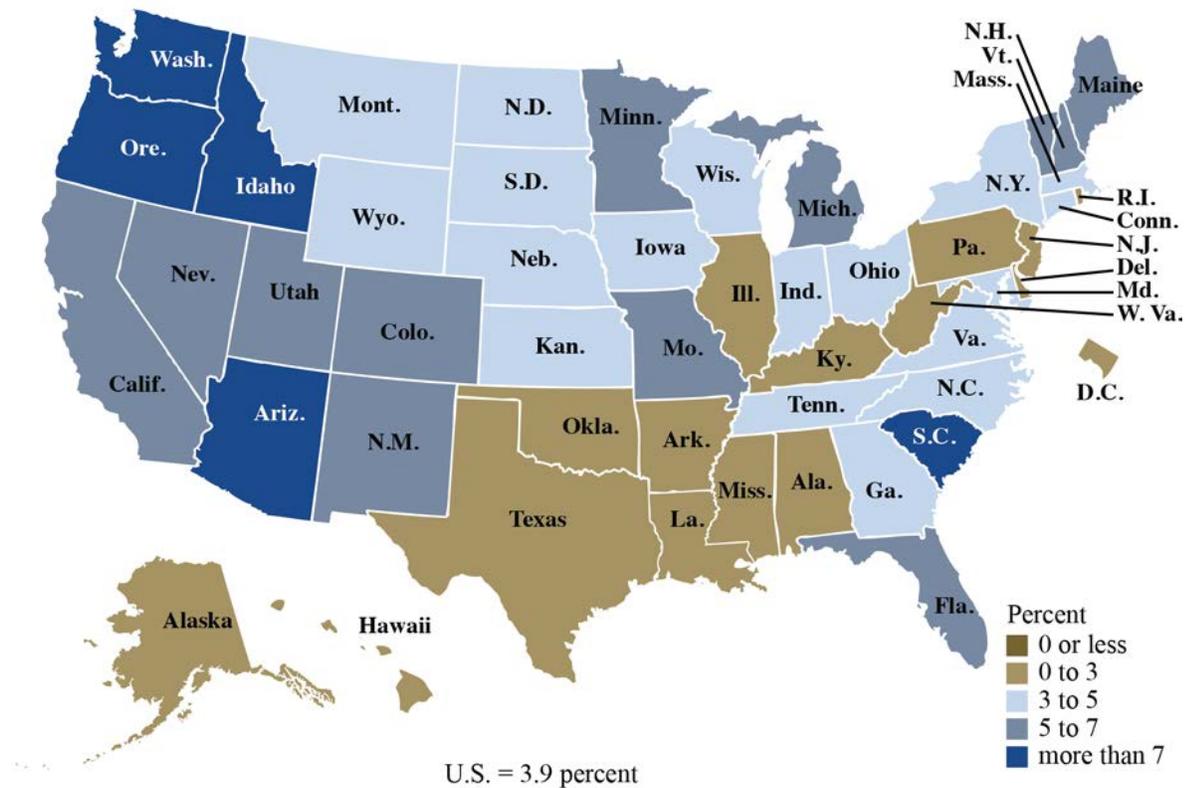
For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.

Median Annual Asset Growth

Median Annual Asset Growth

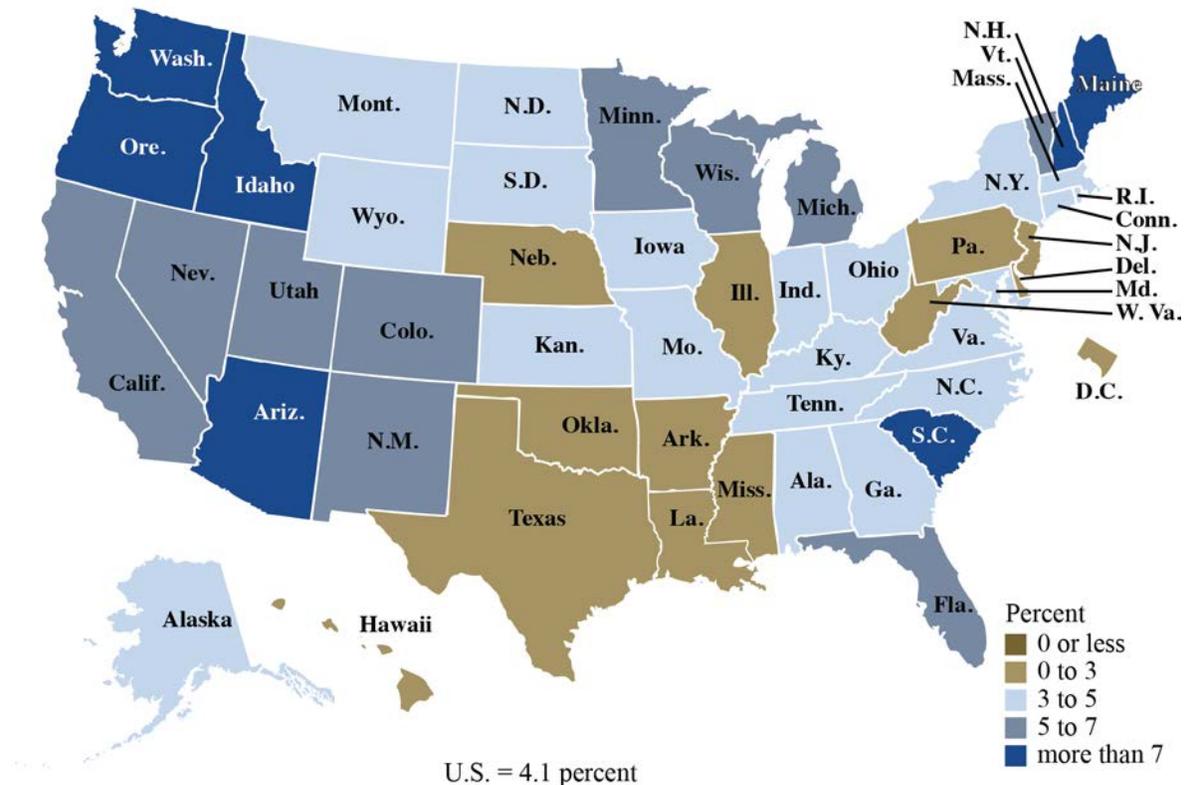


Highlights

- Nationally, median asset growth over the year ending in the second quarter of 2017 was 3.9 percent. In other words, half of all federally insured credit unions had asset growth at or above 3.9 percent and half had asset growth of 3.9 percent or less. In the year ending in the second quarter of 2016, the median growth rate in assets was 3.2 percent.
- At the median, assets rose in each state over the year ending in the second quarter of 2017. Median asset growth was highest in Idaho (9.0 percent), followed by Oregon (8.3 percent).
- Median asset growth was slowest in the District of Columbia (0.1 percent), followed by Arkansas (1.0 percent).

Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth

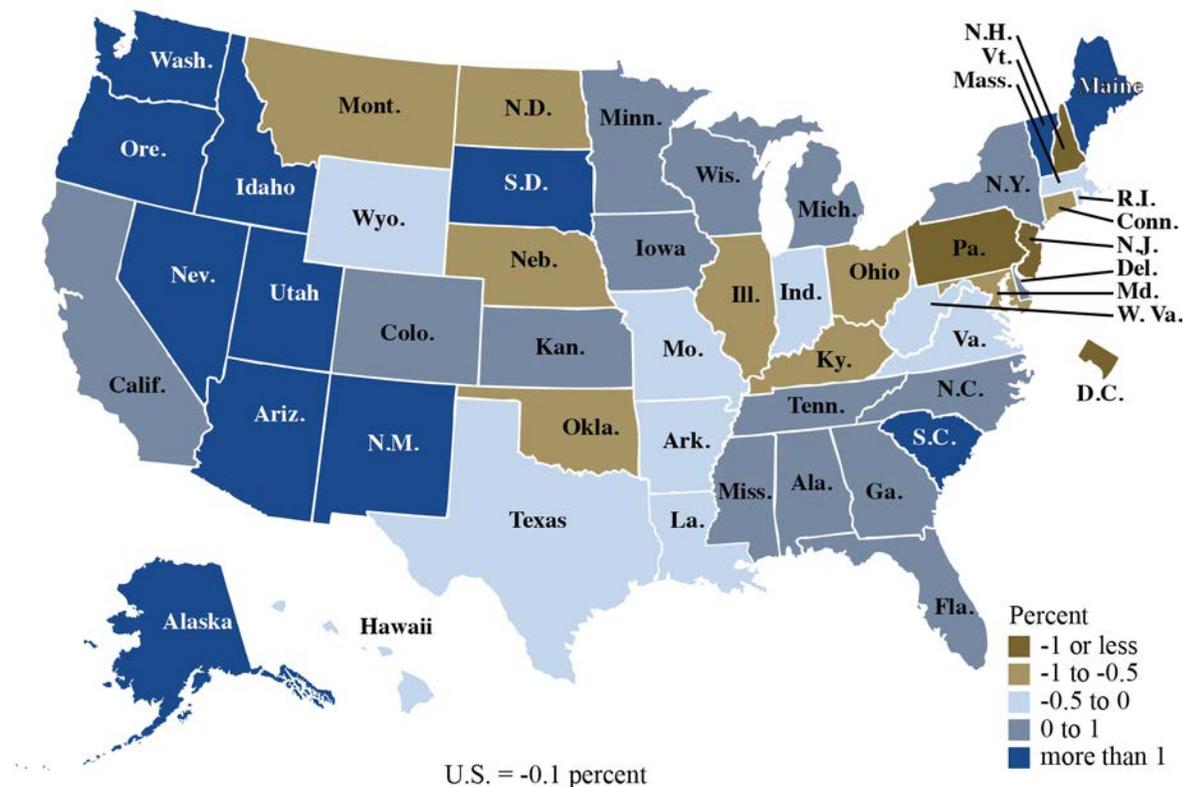


Highlights

- Nationally, median growth in shares and deposits over the year ending in the second quarter of 2017 was 4.1 percent. In the year ending in the second quarter of 2016, the median growth rate in shares and deposits was 3.3 percent.
- At the median, shares and deposits rose in each state over the year ending in the second quarter of 2017. The median growth rate in shares and deposits was highest in Idaho (9.8 percent) and Oregon (9.1 percent).
- The median growth rate in shares and deposits was lowest in the District of Columbia (1.1 percent), followed by Arkansas and New Jersey (both 1.3 percent).

Median Annual Membership Growth

Median Annual Membership Growth

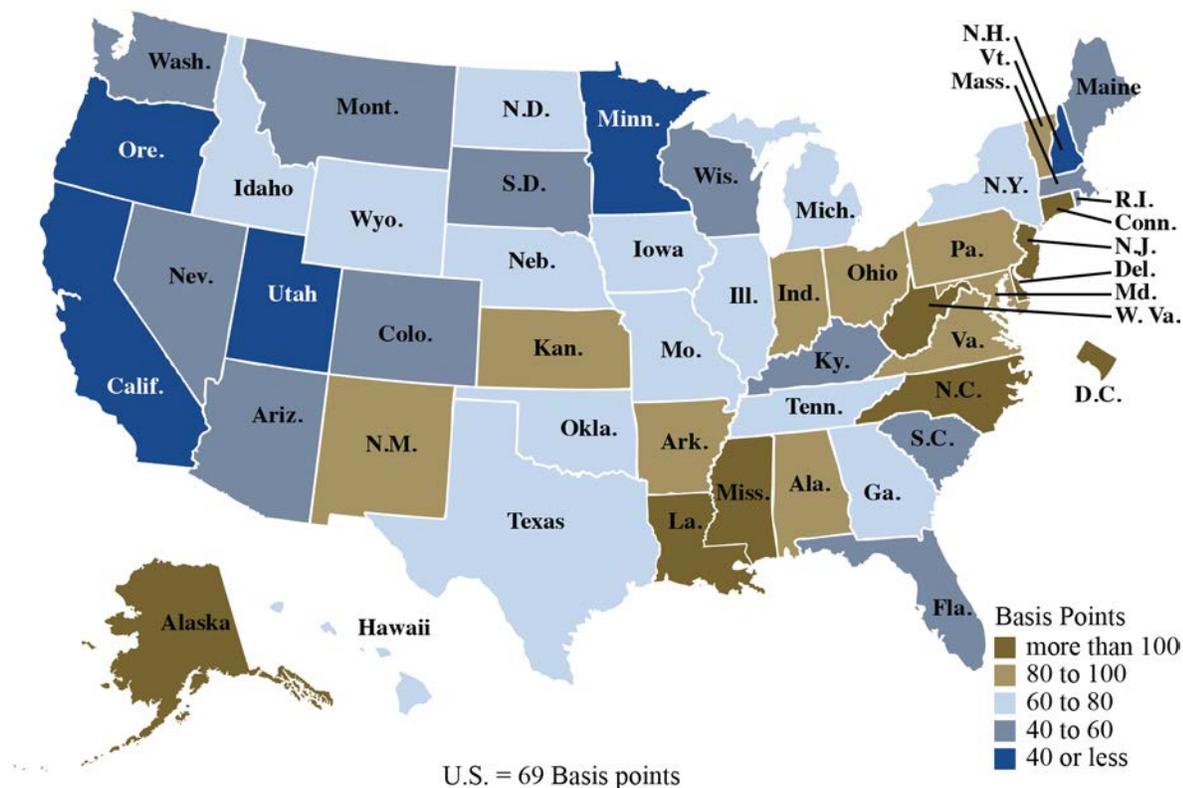


Highlights

- While overall membership in federally insured credit unions continued to grow in the year ending in the second quarter of 2017, at the median, membership declined 0.1 percent. Membership was unchanged at the median over the previous year. Overall, 50.3 percent of federally insured credit unions had fewer members at the end of the second quarter of 2017 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the second quarter of 2017, Washington had the highest median membership growth rate (2.7 percent), followed by Oregon and Alaska (both 2.4 percent).
- In 23 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in Pennsylvania (-1.4 percent), followed by the District of Columbia (-1.3 percent).

Median Total Delinquency Rate

Median Total Delinquency Rate

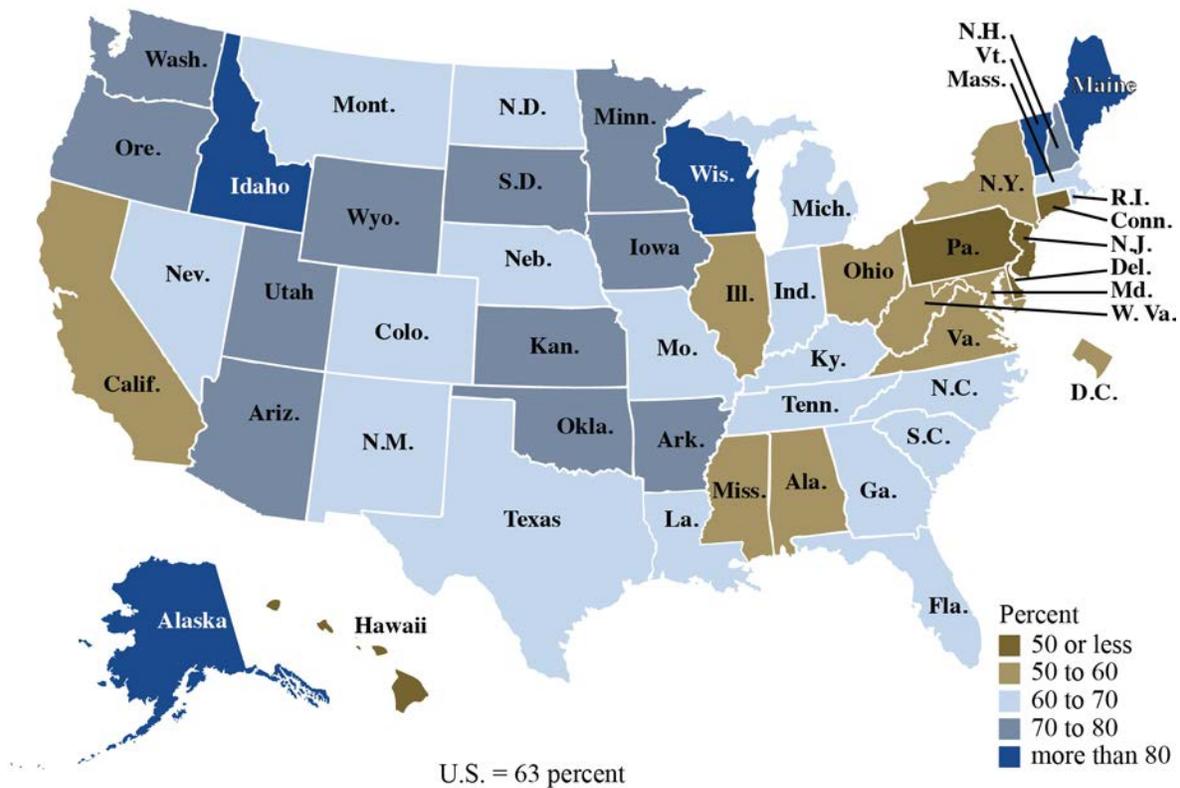


Highlights

- At the end of the second quarter of 2017, the median total delinquency rate among federally insured credit unions was 69 basis points, compared to 70 basis points in the second quarter of 2016.
- At the end of the second quarter of 2017, the median delinquency rate was highest in New Jersey (155 basis points), followed by Mississippi (133 basis points).
- The median delinquency rate was lowest in Oregon (32 basis points), followed by New Hampshire (33 basis points).

Median Loans-to-Shares Ratio

Median Loans-to-Shares Ratio



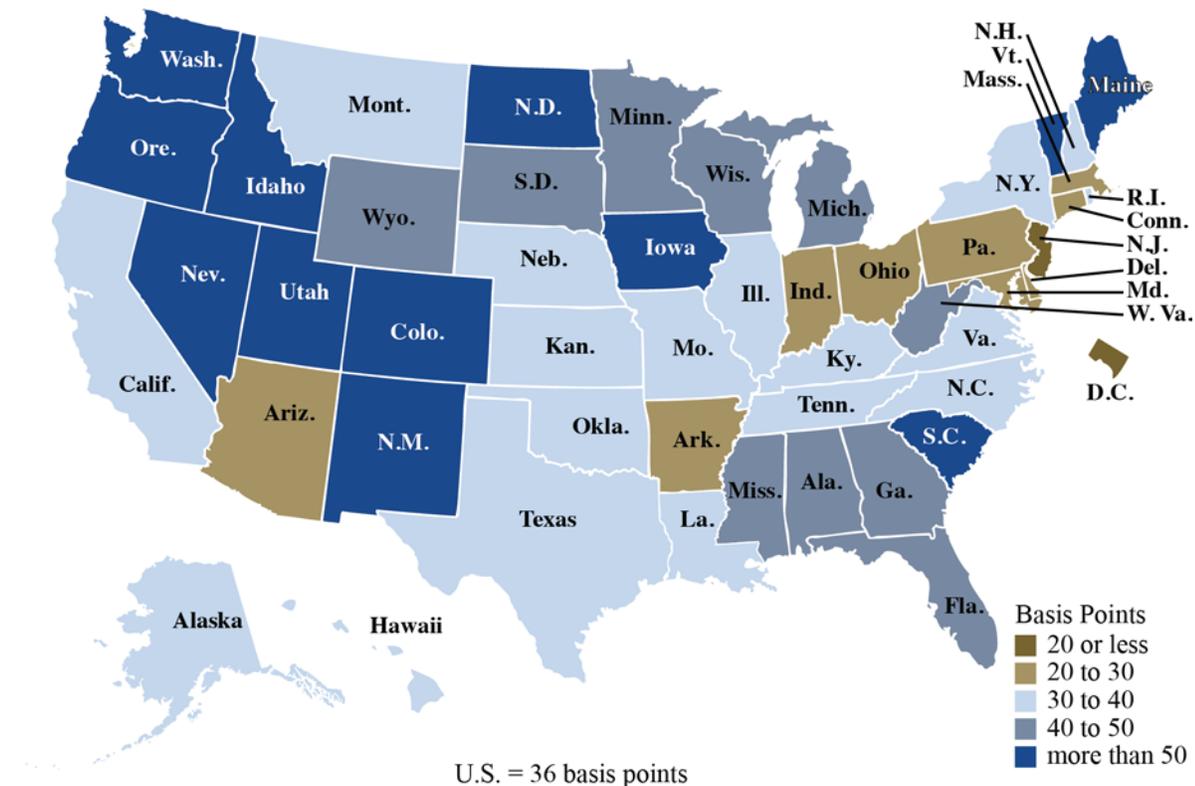
Highlights ³

- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 63 percent at the end of the second quarter of 2017. At the end of the second quarter of 2016, the median loans-to-shares ratio was 62 percent.
- The median loans-to-shares ratio was highest in Alaska (88 percent), followed by Idaho (87 percent).
- The median loans-to-shares ratio was lowest in Delaware (45 percent), followed by Hawaii (48 percent).

³ Loans-to-shares ratios are rounded to the nearest percentage point.

Median Return on Average Assets

Median Return on Average Assets

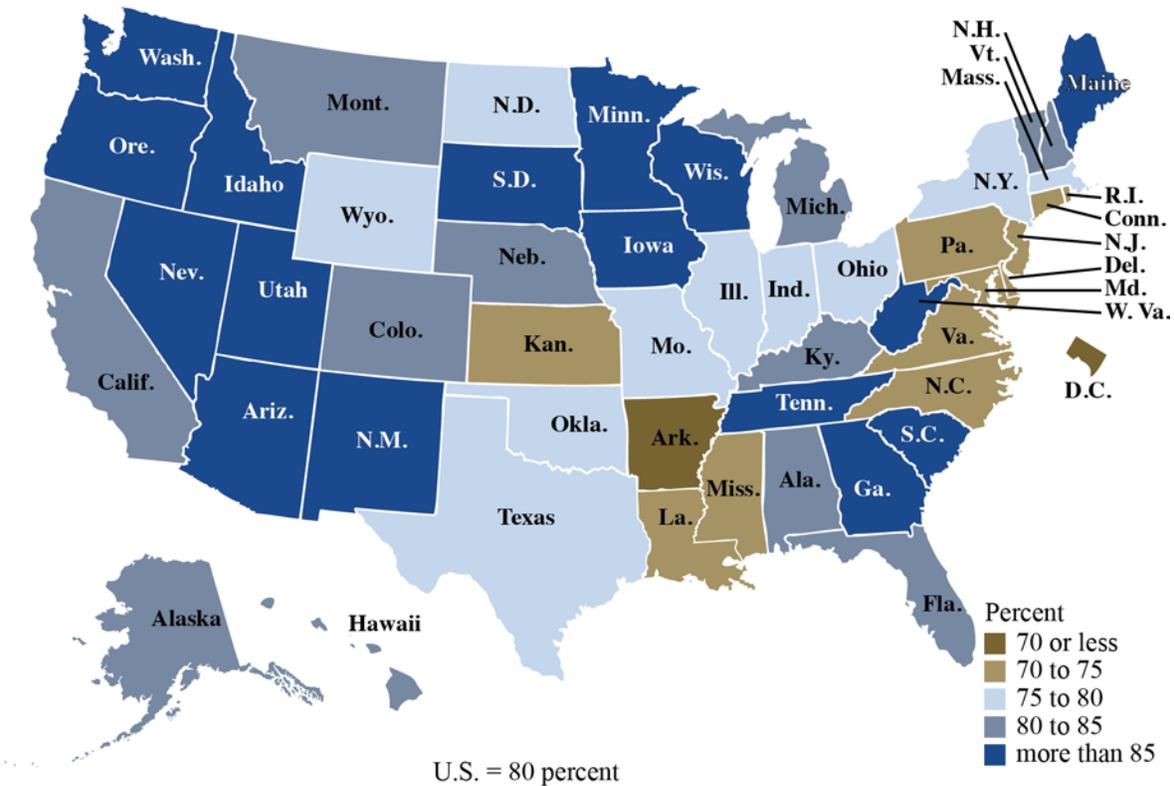


Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 36 basis points during the first half of 2017, compared to 35 basis points during the first half of 2016.
- Nevada (83 basis points) had the highest median return on average assets during the first half of 2017, followed by South Carolina (63 basis points).
- The District of Columbia (14 basis points) had the lowest median return on average assets, followed by New Jersey (20 basis points).

Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights ⁴

- Nationally, 80 percent of federally insured credit unions had positive net income during the first half of 2017, compared to 79 percent in the first half of 2016.
- At least 57 percent of credit unions in every state had positive net income during the first half of 2017.
- The share of federally insured credit unions with positive net income was highest in Nevada (100 percent), followed by Oregon (97 percent).
- The share was lowest in the District of Columbia (57 percent) and Arkansas (67 percent).

⁴ Shares on this page are rounded to the nearest percentage point.

2017 Second Quarter Credit Union Indicators Summary Table ⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.9	--	4.1	--	-0.1	--	4.4	--	69	--	63	--	36	--	80	--
AK	2.9	39	3.9	31	2.4	2	4.3	32	114	48	88	2	40	24	83	24
AL	3.0	37	3.4	37	0.7	15	2.8	43	94	43	59	41	42	22	82	25
AR	1.0	53	1.3	52	-0.4	37	4.4	29	84	39	72	15	21	51	67	52
AZ	7.1	4	8.1	3	2.1	4	6.8	14	55	15	72	15	29	44	86	13
CA	6.1	9	6.4	10	0.7	15	8.1	5	34	3	60	39	40	24	82	25
CO	6.6	6	6.8	8	0.1	26	8.5	4	40	6	68	22	54	10	85	18
CT	3.4	34	3.9	31	-0.7	43	0.9	51	105	45	49	49	21	51	74	44
DE	1.2	50	1.6	49	0.8	13	3.8	38	119	51	45	54	23	49	74	44
FL	5.2	15	5.6	14	0.8	13	6.1	18	46	10	65	27	46	18	85	18
GA	4.4	24	4.6	22	0.5	19	3.0	42	69	24	61	36	50	14	86	13
HI	2.6	44	3.0	40	0.0	28	2.8	43	73	30	48	53	36	30	85	18
IA	4.3	25	4.3	27	0.2	23	3.9	36	73	31	71	17	55	8	92	5
ID	9.0	1	9.8	1	2.1	4	7.5	8	70	25	87	3	55	8	86	13
IL	2.8	41	2.9	42	-0.6	41	4.0	33	75	32	56	44	33	38	77	35
IN	4.2	27	4.5	24	-0.4	37	2.5	49	81	35	64	30	30	43	80	30
KS	3.2	36	3.2	38	0.3	22	5.1	24	85	41	71	17	38	28	74	44
KY	2.8	41	3.1	39	-0.7	43	6.9	13	57	16	66	25	35	34	82	25
LA	1.5	49	1.4	51	-0.3	35	2.8	43	111	46	63	32	31	40	73	49
MA	3.6	32	3.9	31	-0.2	31	5.4	22	43	9	62	34	26	47	76	38
MD	3.5	33	4.0	28	-0.5	40	4.0	33	85	40	56	44	28	45	75	41
ME	6.2	8	7.3	5	1.8	8	7.5	8	59	17	82	4	54	10	93	4
MI	5.4	13	5.5	15	0.2	23	6.4	16	71	27	62	34	47	17	85	18
MN	5.7	10	6.4	10	0.4	20	7.3	11	40	5	75	10	42	22	89	7
MO	5.1	16	5.0	19	-0.2	31	6.2	17	67	23	64	30	34	36	79	31
MS	3.0	37	2.7	45	0.6	18	4.4	29	133	52	53	47	48	16	71	50
MT	4.9	19	4.6	22	-0.9	48	5.1	24	54	14	61	36	40	24	82	25
NC	4.3	25	4.4	25	0.7	15	5.5	21	113	47	70	19	33	38	74	44
ND	3.9	28	3.6	36	-0.6	41	2.7	48	72	29	65	27	51	13	78	33
NE	3.3	35	2.8	43	-0.7	43	5.1	24	64	21	65	27	37	29	85	18
NH	5.5	12	7.1	7	-1.0	49	5.9	20	33	2	76	8	35	34	81	29
NJ	1.1	52	1.3	52	-1.1	50	0.9	51	155	53	49	49	20	53	71	50
NM	5.1	16	5.8	13	1.1	11	3.7	39	83	38	69	20	52	12	86	13
NV	5.3	14	5.1	17	1.9	7	13.4	1	42	8	61	36	83	1	100	1
NY	3.8	29	4.0	28	0.1	26	4.6	28	75	32	56	44	31	40	76	38
OH	3.7	30	4.0	28	-0.7	43	3.9	36	82	36	60	39	25	48	77	35
OK	1.2	50	1.6	49	-0.8	47	2.8	43	71	26	73	12	36	30	79	31
OR	8.3	2	9.1	2	2.4	2	9.9	3	32	1	73	12	60	5	97	3
PA	2.2	46	2.7	45	-1.4	52	2.1	50	88	42	49	49	22	50	75	41
RI	2.9	39	3.7	35	-0.2	31	6.1	18	47	11	69	20	36	30	75	41
SC	7.1	4	7.2	6	1.1	11	7.6	7	51	12	68	22	63	3	88	10
SD	4.9	19	4.7	21	1.2	9	4.4	29	59	18	74	11	50	14	90	6
TN	4.6	22	4.8	20	0.2	23	6.8	14	71	28	67	24	40	24	86	13
TX	2.3	45	2.3	47	-0.3	35	3.4	41	63	20	66	25	34	36	77	35
UT	6.3	7	6.7	9	1.2	9	7.1	12	38	4	76	8	58	7	89	7
VA	3.7	30	4.4	25	-0.2	31	3.5	40	81	34	59	41	36	30	74	44
VT	5.1	16	6.2	12	2.0	6	7.4	10	82	37	81	6	61	4	85	18
WA	7.5	3	7.9	4	2.7	1	10.1	2	41	7	77	7	59	6	87	12
WI	4.8	21	5.1	17	0.4	20	5.2	23	53	13	82	4	45	19	88	10
WV	2.8	41	3.0	40	-0.1	30	2.8	43	114	49	59	41	44	20	89	7
WY	4.5	23	3.9	31	-0.4	37	5.1	24	61	19	73	12	44	20	76	38
DC	0.1	54	1.1	54	-1.3	51	4.0	33	114	50	51	48	14	54	57	54
GU	5.7	10	5.2	16	-5.2	54	7.8	6	102	44	90	1	64	2	100	1
PR	1.8	48	2.0	48	0.0	28	-0.7	53	65	22	63	32	28	45	78	33
VI	2.0	47	2.8	43	-1.7	53	-14.8	54	323	54	49	49	31	40	60	53

⁵ Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.

2017 Second Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	4.4	--	-0.5	--	9.3	--	6.6	--
AK	6.8	51	0.1	47	12.6	22	-0.3	50
AL	4.6	34	-1.2	6	5.5	36	4.3	35
AR	3.4	12	-0.7	25	8.3	30	4.2	36
AZ	5.1	46	-0.2	38	-8.6	46	8.4	8
CA	4.7	37	-0.8	21	-3.6	41	8.3	9
CO	2.3	1	-1.1	9	53.3	2	10.4	2
CT	5.0	42	-0.2	38	-14.3	50	2.2	46
DE	4.7	37	0.3	51	-9.7	47	1.8	48
FL	4.1	25	-0.8	20	-8.3	44	9.4	4
GA	4.8	41	-0.5	28	11.6	23	7.7	15
HI	2.8	3	-0.3	33	13.3	21	8.2	11
IA	3.2	10	-0.6	27	18.3	13	4.5	31
ID	3.1	8	-0.7	25	10.5	26	10.3	3
IL	4.7	37	-1.2	6	-8.3	45	3.9	39
IN	3.0	6	-1.5	2	15.0	18	5.6	27
KS	3.7	16	-0.5	28	17.1	16	5.0	30
KY	5.1	46	0.1	47	18.6	11	6.5	19
LA	5.4	48	-0.8	21	17.7	15	4.1	37
MA	4.3	30	0.6	52	13.6	20	7.4	17
MD	4.1	25	-0.2	38	-10.8	49	3.2	43
ME	3.5	14	-0.4	32	6.9	34	6.5	20
MI	3.8	20	-1.0	13	11.4	25	8.0	12
MN	3.7	16	-0.2	41	7.2	33	7.2	18
MO	3.8	20	-0.9	17	9.4	28	6.1	24
MS	5.0	42	-0.9	17	0.8	39	3.7	41
MT	3.9	22	-0.3	33	21.9	8	6.1	25
NC	4.2	28	-0.7	23	15.4	17	8.5	7
ND	2.3	1	-0.9	17	53.7	1	2.1	47
NE	2.9	4	-0.3	33	23.5	6	6.0	26
NH	2.9	4	0.0	44	1.1	38	5.5	28
NJ	4.1	25	-1.0	13	-10.8	48	3.0	44
NM	6.4	50	-0.3	36	-4.1	43	3.8	40
NV	4.7	37	-1.0	13	-16.3	51	7.8	14
NY	4.5	32	-0.4	31	5.9	35	4.4	33
OH	5.0	42	0.1	47	9.0	29	6.4	21
OK	4.3	30	-0.7	23	21.9	7	3.9	38
OR	3.7	16	-1.4	5	18.0	14	8.6	6
PA	5.0	42	-0.5	28	7.3	32	4.4	34
RI	4.2	28	-1.2	6	-4.0	42	7.9	13
SC	3.9	22	-1.0	12	14.4	19	6.3	22
SD	3.0	6	0.2	50	28.9	5	5.3	29
TN	3.6	15	-1.1	9	21.8	9	7.7	16
TX	4.6	34	-0.1	42	46.9	4	8.3	10
UT	3.4	12	0.0	44	18.6	10	9.2	5
VA	3.7	16	-0.3	36	-0.3	40	4.5	32
VT	3.2	10	-0.1	43	4.2	37	3.5	42
WA	4.5	32	-1.0	13	18.6	12	12.4	1
WI	3.1	8	-1.1	9	7.4	31	6.2	23
WV	4.6	34	-1.4	3	9.6	27	-1.2	51
WY	3.9	22	-1.6	1	11.6	24	0.9	49
DC	6.1	49	0.0	44	51.9	3	2.3	45
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	10.1	52	-1.4	3	-25.4	52	-7.9	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A