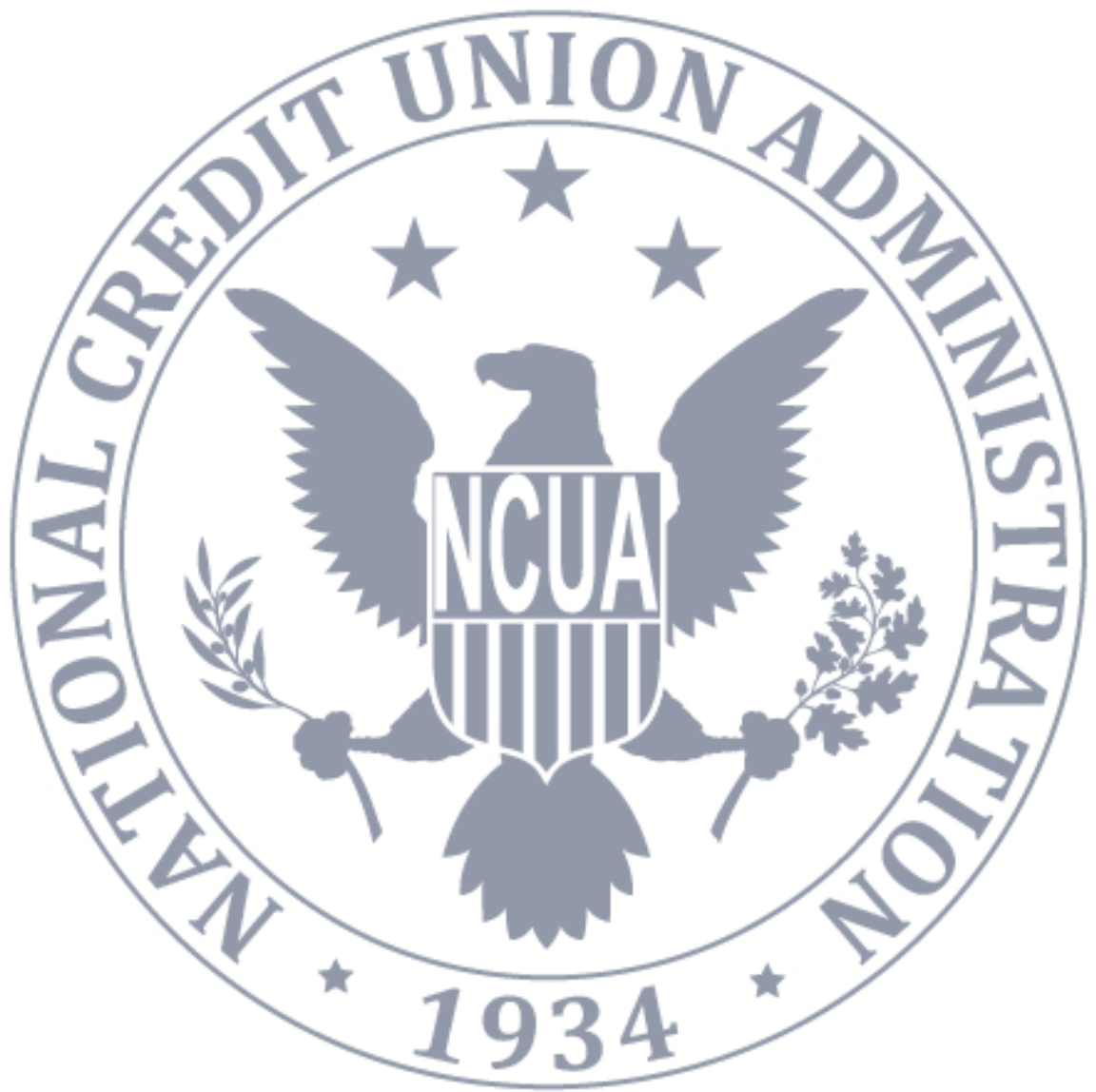




NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Second Quarter 2020





NCUA QUARTERLY U.S. MAP REVIEW • Second Quarter 2020

Table of Contents

Introduction	2
Median Annual Asset Growth.....	3
Median Annual Share and Deposit Growth	4
Median Annual Membership Growth	5
Median Annual Loan Growth.....	6
Median Total Delinquency Rate.....	7
Median Loans-to-Shares Ratio	8
Median Return on Average Assets	9
Share of Credit Unions with Positive Net Income.....	10
2020 Second Quarter Credit Union Indicators Summary Table	11
2020 Second Quarter Economic Indicators Summary Table	12



Introduction

The *NCUA Quarterly U.S. Map Review* for the second quarter of 2020 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the second quarter of 2019 through the second quarter of 2020. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.²

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance.

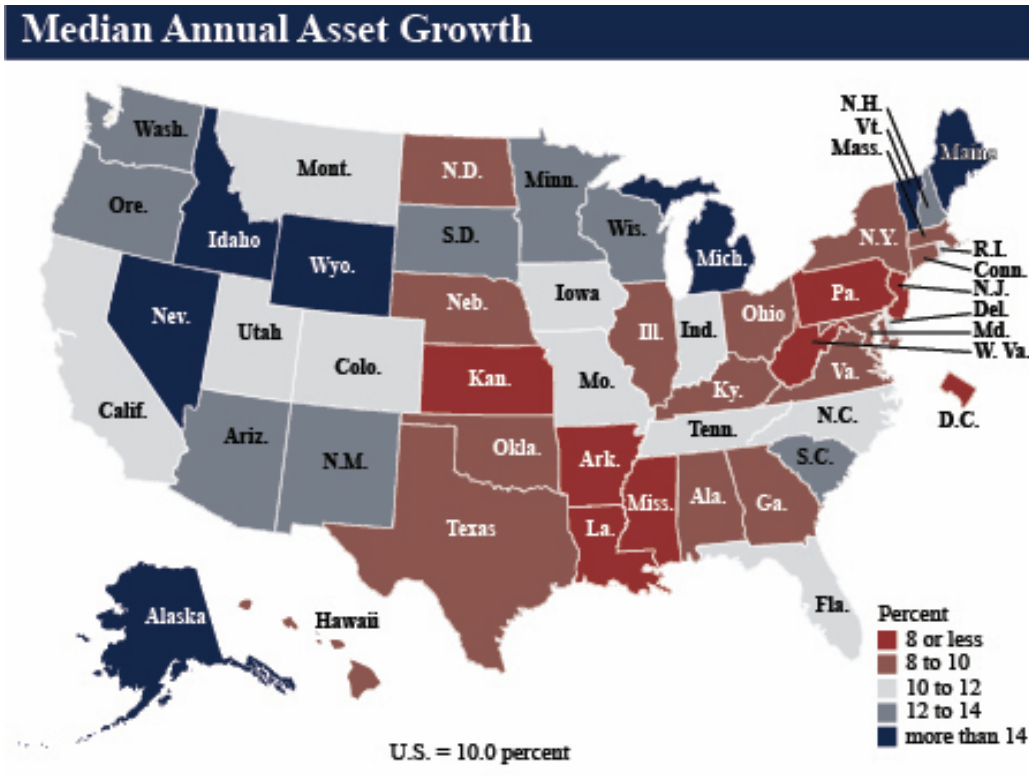
For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

¹ Overseas territories — Guam, Puerto Rico and the Virgin Islands — are included in the summary indicators tables but are not represented on the maps or in the text.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth



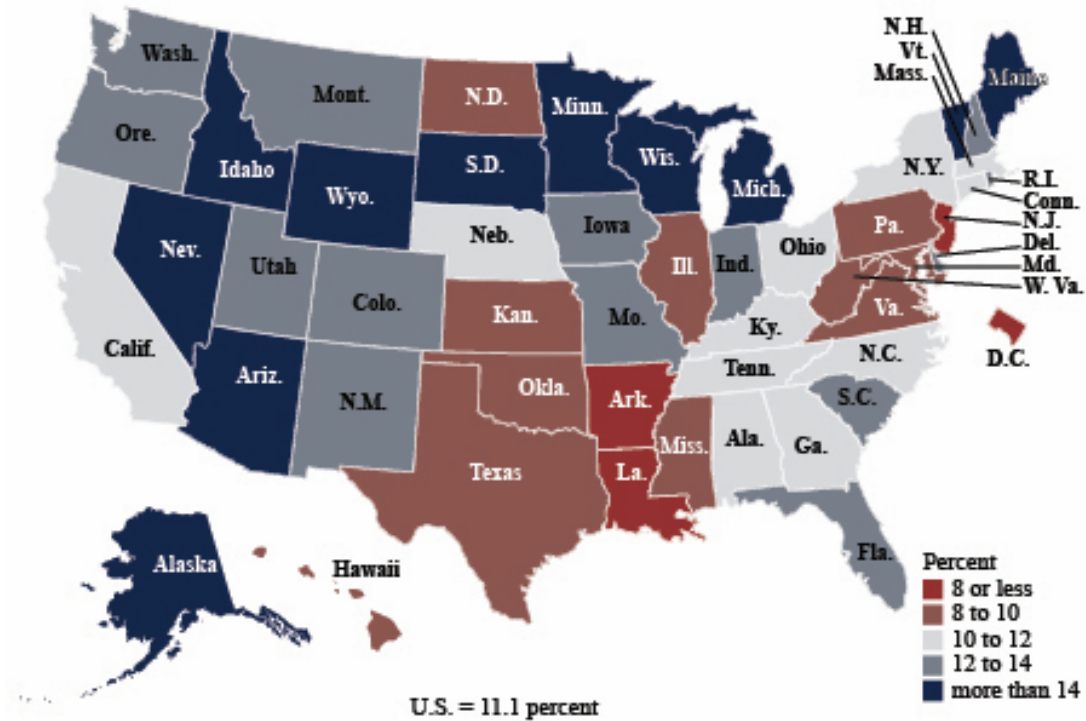
Highlights

- Nationally, median asset growth over the year ending in the second quarter of 2020 was 10.0 percent. In other words, half of all federally insured credit unions had asset growth at or above 10.0 percent and half had asset growth of 10.0 percent or less. In the year ending in the second quarter of 2019, the median growth rate in assets was 1.7 percent.
- Over the year ending in the second quarter of 2020, median asset growth was highest in Vermont (15.0 percent) and Nevada (15.2 percent).
- At the median, assets grew the least in Louisiana and New Jersey (both 6.1 percent), followed by Arkansas and Washington, D.C. (both 6.6 percent).



Median Annual Share and Deposit Growth

Median Annual Share and Deposit Growth



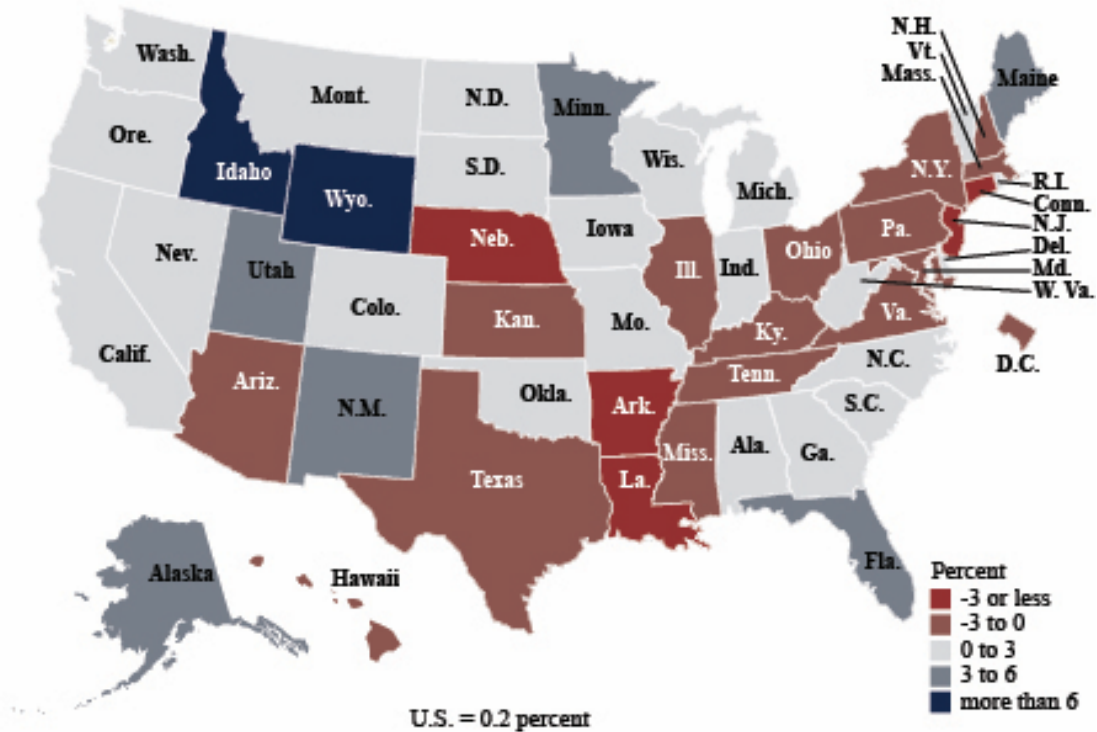
Highlights

- Nationally, median growth in shares and deposits over the year ending in the second quarter of 2020 was 11.1 percent. In the year ending in the second quarter of 2019, the median growth rate in shares and deposits was 1.1 percent.
- Over the year ending in the second quarter of 2020, median growth in shares and deposits was highest in Maine (17.4 percent) and Wyoming (17.0 percent).
- At the median, shares and deposits grew the least in Louisiana and Washington, D.C. (both 6.5 percent), followed by New Jersey (6.8 percent).



Median Annual Loan Growth

Median Annual Loan Growth



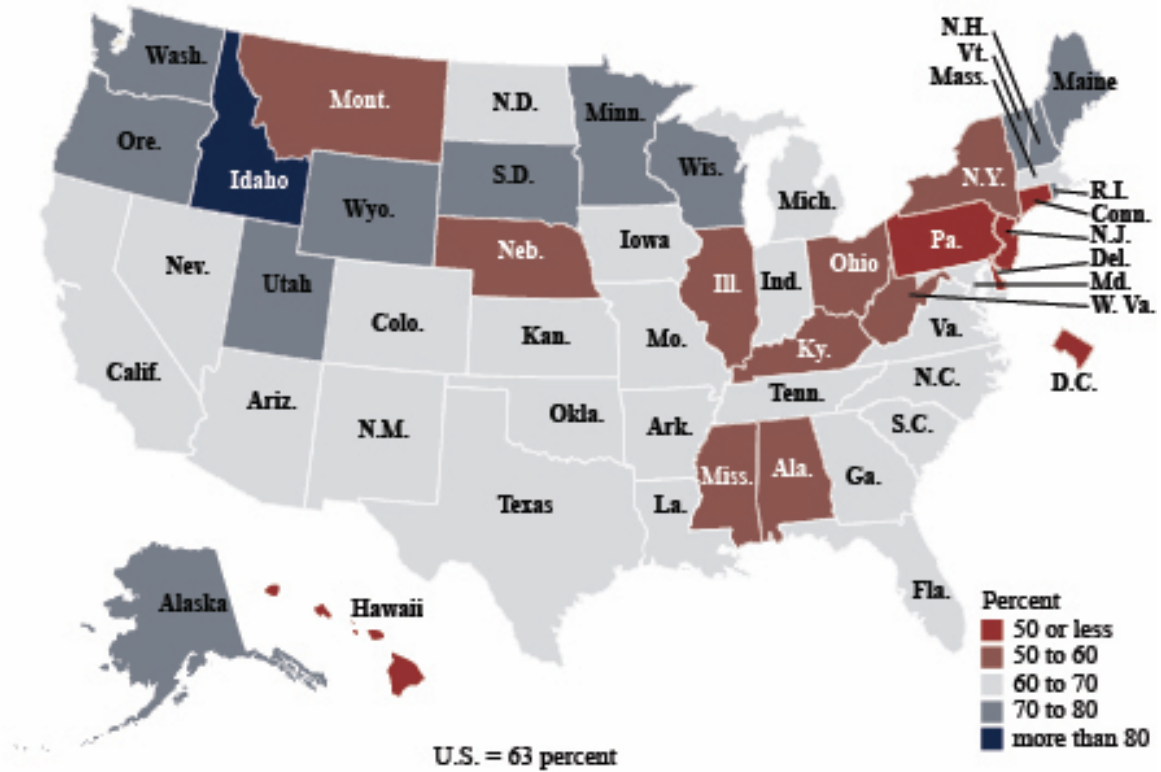
Highlights

- Nationally, the median growth rate in loans outstanding was 0.2 percent over the year ending in the second quarter of 2020. The median loan growth rate during the previous year was 4.6 percent.
- Over the year ending in the second quarter of 2020, median loan growth was strongest in Idaho (6.7 percent) and Wyoming (6.1 percent).
- At the median, loans outstanding declined the most in New Jersey (-5.6 percent) and Louisiana (-3.4 percent).



Median Loans-to-Shares Ratio

Median Loans-to-Shares Ratio



Highlights³

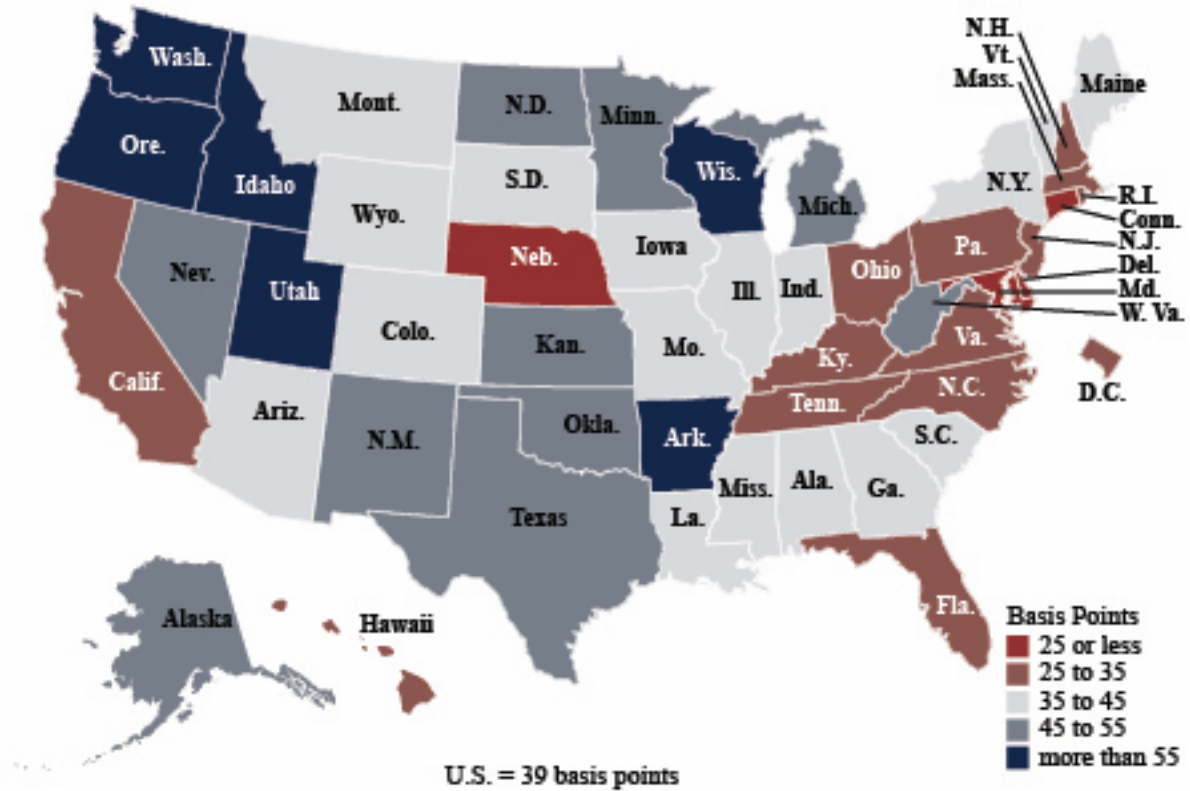
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 63 percent at the end of the second quarter of 2020. At the end of the second quarter of 2019, the median loans-to-shares ratio was 70 percent.
- The median loans-to-shares ratio was highest in Idaho (82 percent) and Vermont (79 percent).
- The median loans-to-shares ratio was lowest in New Jersey (44 percent), followed by Delaware, Hawaii, and Pennsylvania (all 47 percent).

³ Loans-to-shares ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Return on Average Assets



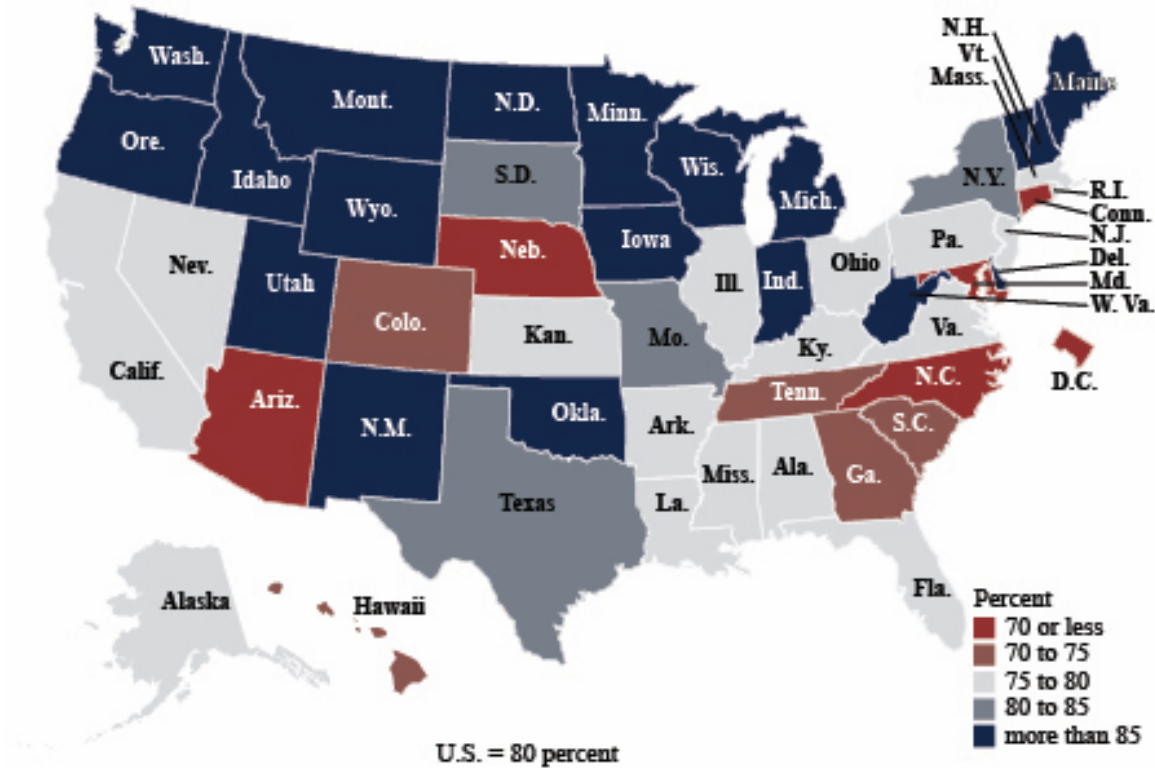
Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 39 basis points during the first half of 2020, compared to 63 basis points during the first half of 2019.
- Utah (73 basis points) and Idaho (72 basis points) had the highest median annualized returns on average assets during the first half of 2020.
- Maryland and Nebraska had the lowest median annualized return on average assets during that time (both 20 basis points), followed by Delaware (22 basis points).



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Net Income



Highlights⁴

- Nationally, 81 percent of federally insured credit unions had positive net income during the first half of 2020, compared to 88 percent during the first half of 2019.
- At least 65 percent of credit unions in every state and Washington, D.C. had positive net income during the first half of 2020.
- The share of federally insured credit unions with positive net income was highest in Oregon (96 percent), followed by New Mexico, Vermont, and Washington (all 95 percent).
- The share was lowest in Arizona and Washington, D.C. (both 67 percent), followed by Nebraska (68 percent).

⁴ Shares on this page are rounded to the nearest percentage point.



2020 Second Quarter Credit Union Indicators Summary Table⁵

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	10.0	--	11.1	--	-0.3	--	0.2	--	52	--	63	--	39	--	80	--
AK	14.2	8	15.0	9	3.1	2	4.4	5	62	38	78	4	55	7	80	25
AL	10.0	31	11.5	29	0.5	16	1.0	26	76	47	57	44	39	33	76	41
AR	6.6	51	7.7	51	-1.0	47	-3.2	51	65	41	65	25	65	4	80	25
AZ	13.0	11	14.1	12	0.6	14	-0.1	33	33	10	69	18	37	35	67	52
CA	11.2	21	11.4	30	0.9	10	2.7	11	26	4	63	31	30	42	78	34
CO	10.6	25	12.1	24	0.8	13	1.8	20	31	8	70	15	41	31	74	44
CT	9.0	41	10.6	34	-1.0	47	-3.2	51	85	51	50	48	23	51	69	50
DE	10.2	29	12.1	24	1.1	8	0.5	29	72	45	47	50	22	52	88	12
FL	11.0	23	12.9	18	0.6	14	3.1	10	36	12	62	34	28	46	78	34
GA	9.6	35	10.9	33	-0.7	41	0.4	30	52	26	64	29	36	36	74	44
HI	9.4	36	9.5	44	-0.4	35	-1.6	44	60	36	47	50	30	42	71	47
IA	11.1	22	12.8	20	0.5	16	0.9	27	58	31	70	15	42	30	90	9
ID	14.5	6	15.5	7	2.1	3	6.7	3	29	7	82	2	72	2	92	7
IL	8.3	45	9.3	45	-0.7	41	-1.1	42	59	33	56	45	39	33	80	25
IN	10.7	24	12.1	24	-0.2	29	0.9	27	58	32	64	29	44	20	86	16
KS	7.6	48	8.3	50	-0.8	44	-1.8	46	63	39	69	18	55	7	79	31
KY	9.9	33	11.1	32	-0.2	29	-0.9	41	56	29	60	39	33	38	79	31
LA	6.1	53	6.5	53	-0.1	27	-3.4	53	82	49	62	34	43	26	76	41
MA	8.6	43	10.6	34	-1.0	47	-0.6	35	52	27	63	31	27	49	78	34
MD	8.6	43	9.3	45	-0.4	35	-0.7	37	74	46	61	37	20	53	70	48
ME	14.7	4	17.4	1	1.2	6	3.4	9	41	14	75	7	44	20	93	6
MI	14.3	7	15.7	6	-0.2	29	2.7	11	57	30	61	37	46	18	89	10
MN	12.8	15	14.2	11	0.9	10	3.5	8	32	9	75	7	49	12	86	16
MO	11.3	19	12.9	18	0.0	23	2.1	17	43	19	67	21	44	20	83	21
MS	7.2	50	10.0	40	-0.6	39	-1.7	45	85	50	54	47	44	20	77	39
MT	11.3	19	12.2	23	0.3	20	2.5	13	40	13	59	43	41	31	89	10
NC	10.5	26	12.0	27	0.0	23	0.4	30	82	48	67	21	27	49	70	48
ND	9.4	36	9.7	42	-0.8	44	2.0	18	59	33	65	25	51	9	94	5
NE	9.2	39	11.3	31	-0.2	29	-3.0	50	42	15	60	39	20	53	68	51
NH	12.9	12	13.5	16	0.2	22	-0.7	37	23	1	73	9	35	37	86	16
NJ	6.1	53	6.8	52	-1.7	53	-5.6	54	141	54	44	53	30	42	77	39
NM	12.2	16	13.5	16	1.1	8	4.0	6	42	17	67	21	47	16	95	2
NV	15.2	3	16.3	4	0.9	10	1.7	23	27	6	62	34	47	16	80	25
NY	10.0	31	10.6	34	-0.5	38	-0.1	33	66	43	56	45	43	26	82	22
OH	9.9	33	10.5	37	-0.9	46	-1.3	43	53	28	60	39	31	40	80	25
OK	9.2	39	10.0	40	-0.4	35	1.5	24	43	18	70	15	49	12	87	14
OR	12.9	12	13.7	15	-0.1	27	1.9	19	24	3	72	11	70	3	96	1
PA	7.8	47	8.9	48	-1.4	52	-2.8	48	66	42	47	50	31	40	79	31
RI	10.3	28	12.8	20	0.0	23	1.3	25	35	11	72	11	33	38	78	34
SC	12.1	17	13.9	14	0.3	20	2.2	16	47	22	65	25	44	20	75	43
SD	13.8	9	15.2	8	0.0	23	1.8	20	47	21	71	14	44	20	81	23
TN	10.1	30	11.7	28	-0.3	34	-0.6	35	50	24	66	24	28	46	73	46
TX	8.1	46	8.9	48	-0.2	29	-0.7	37	47	22	69	18	49	12	81	23
UT	11.9	18	12.5	22	1.4	5	3.8	7	24	2	77	6	73	1	92	7
VA	8.9	42	9.7	42	-0.7	41	-0.7	37	61	37	63	31	30	42	78	34
VT	15.3	2	16.9	3	1.6	4	1.8	20	59	35	79	3	43	26	95	2
WA	12.9	12	14.0	13	1.2	6	2.3	15	27	5	73	9	56	6	95	2
WI	13.6	10	14.4	10	0.5	16	2.5	13	50	25	78	4	59	5	87	14
WV	7.5	49	9.1	47	-0.6	39	0.4	30	70	44	60	39	50	11	86	16
WY	14.7	4	17.0	2	0.5	16	6.1	4	42	16	72	11	43	26	88	12
DC	6.6	51	6.5	53	-1.1	50	-2.0	47	63	40	49	49	28	46	67	52
GU	15.8	1	16.2	5	3.9	1	8.3	2	129	52	87	1	45	19	50	54
PR	9.4	36	10.4	38	-3.2	54	-2.9	49	43	20	65	25	51	9	86	16
VI	10.5	26	10.4	38	-1.3	51	12.1	1	131	53	36	54	49	12	80	25

⁵ Loans-to-shares ratios and shares of federally insured credit unions with positive net income are rounded to the nearest percentage point.



2020 Second Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since National Peak Prior to 2007-2009 Recession (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	11.1	--	7.4	--	27.1	--	5.4	--
AK	12.4	40	6.2	32	22.2	35	2.6	47
AL	7.6	12	4.7	17	23.5	31	7.2	10
AR	8.1	16	4.5	16	23.4	32	5.4	23
AZ	10.0	31	5.2	24	14.3	39	9.1	2
CA	14.9	46	10.9	47	10.1	44	4.2	38
CO	10.6	36	7.9	40	81.0	1	4.4	35
CT	10.1	33	6.4	33	-8.2	51	2.8	46
DE	12.6	41	8.9	41	2.0	47	5.6	20
FL	10.3	34	7.1	37	10.8	43	6.8	12
GA	7.6	12	4.1	14	33.5	19	6.1	15
HI	13.4	44	10.7	45	29.1	24	7.5	7
IA	8.4	19	5.7	27	32.6	20	4.7	31
ID	5.8	4	2.9	4	52.4	5	10.8	1
IL	14.5	45	10.5	44	-0.9	48	2.5	48
IN	11.1	38	7.8	38	39.9	12	7.7	6
KS	7.5	10	4.4	15	34.9	18	5.8	18
KY	4.4	1	0.1	1	36.1	15	4.7	30
LA	9.5	28	4.9	20	25.8	29	3.4	44
MA	17.7	51	14.8	51	29.9	22	5.0	28
MD	8.3	18	4.7	19	-3.0	50	2.8	45
ME	6.7	6	3.8	11	26.8	28	6.5	13
MI	14.9	46	10.7	45	32.0	21	5.1	25
MN	8.6	22	5.4	26	24.6	30	5.5	22
MO	7.8	15	4.7	17	28.2	25	6.4	14
MS	8.8	26	3.4	7	11.3	42	3.6	43
MT	7.2	7	3.7	10	42.1	11	5.1	26
NC	7.5	10	3.5	8	35.1	17	5.9	16
ND	7.4	9	5.0	21	59.8	4	1.1	51
NE	5.5	3	2.4	2	45.1	10	4.8	29
NH	9.2	27	6.7	34	19.2	36	5.3	24
NJ	16.8	50	13.5	50	-1.1	49	4.5	34
NM	8.4	19	3.5	8	11.8	41	7.7	5
NV	15.2	48	11.3	48	6.9	46	3.8	42
NY	15.6	49	11.7	49	22.2	34	4.7	32
OH	11.0	37	6.9	35	29.5	23	7.5	8
OK	6.4	5	3.2	5	38.1	14	7.3	9
OR	11.6	39	7.8	38	38.3	13	5.6	21
PA	13.2	43	8.9	41	22.3	33	4.3	37
RI	12.6	41	9.0	43	9.9	45	4.1	39
SC	8.7	24	5.8	29	35.9	16	5.7	19
SD	7.2	7	3.9	12	48.1	8	3.8	41
TN	9.6	30	6.2	31	48.0	9	7.1	11
TX	8.4	19	5.0	21	67.4	3	4.5	33
UT	5.3	2	2.7	3	51.8	6	8.1	4
VA	8.1	16	5.3	25	12.8	40	4.4	36
VT	9.5	28	7.1	36	17.5	37	3.9	40
WA	10.0	31	5.7	27	48.3	7	8.6	3
WI	8.6	22	5.2	23	26.9	27	5.9	17
WV	10.5	35	5.8	30	17.3	38	1.1	50
WY	7.6	12	4.0	13	27.4	26	5.0	27
DC	8.7	24	3.3	6	68.8	2	1.4	49
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	N/A	N/A	N/A	N/A	-23.8	52	-6.1	52
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency