



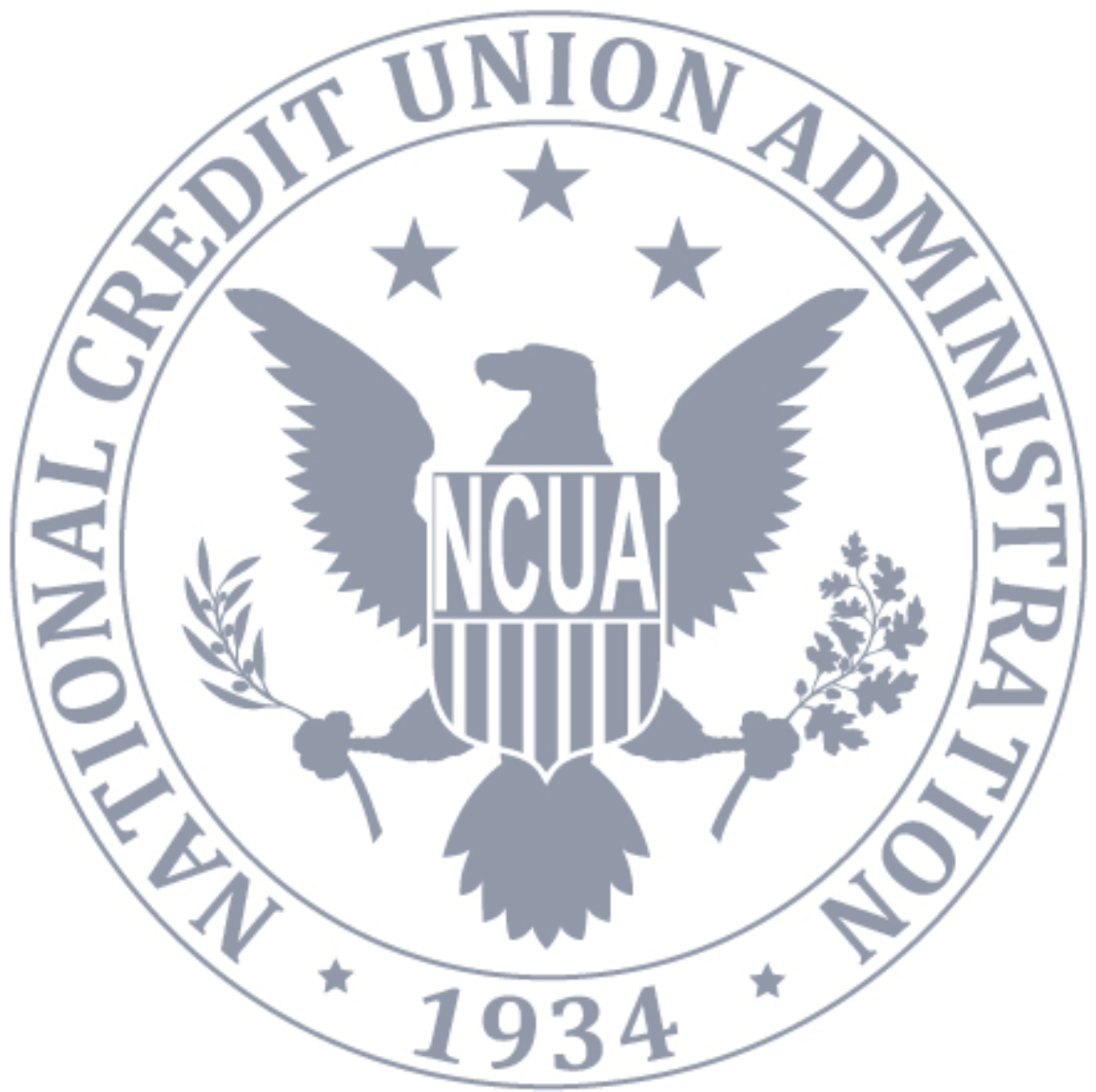
NCUA

National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Third Quarter 2024

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NCUA QUARTERLY U.S. MAP REVIEW Third Quarter 2024

Table of Contents

Introduction	2
Median Annual Asset Growth.....	3
Median Annual Share and Deposit Growth	4
Median Annual Membership Growth	5
Median Annual Loan Growth	6
Median Total Delinquency Rate	7
Median Loan-to-Share Ratio	8
Median Return on Average Assets.....	9
Share of Credit Unions with Positive Net Income	10
2024 Third Quarter Credit Union Indicators Summary Table	11
2024 Third Quarter Economic Indicators Summary Table.....	12



Introduction

The *NCUA Quarterly U.S. Map Review* for the third quarter of 2024 covers several key indicators of the financial health and viability of federally insured credit unions, including:^{1,2}

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date annualized return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the third quarter of 2023 through the third quarter of 2024. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.³

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union](#) tool. Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

¹ Data are as of the 2024Q3 public release date. The definition of the “state” variable was modified with the 2022Q1 release.

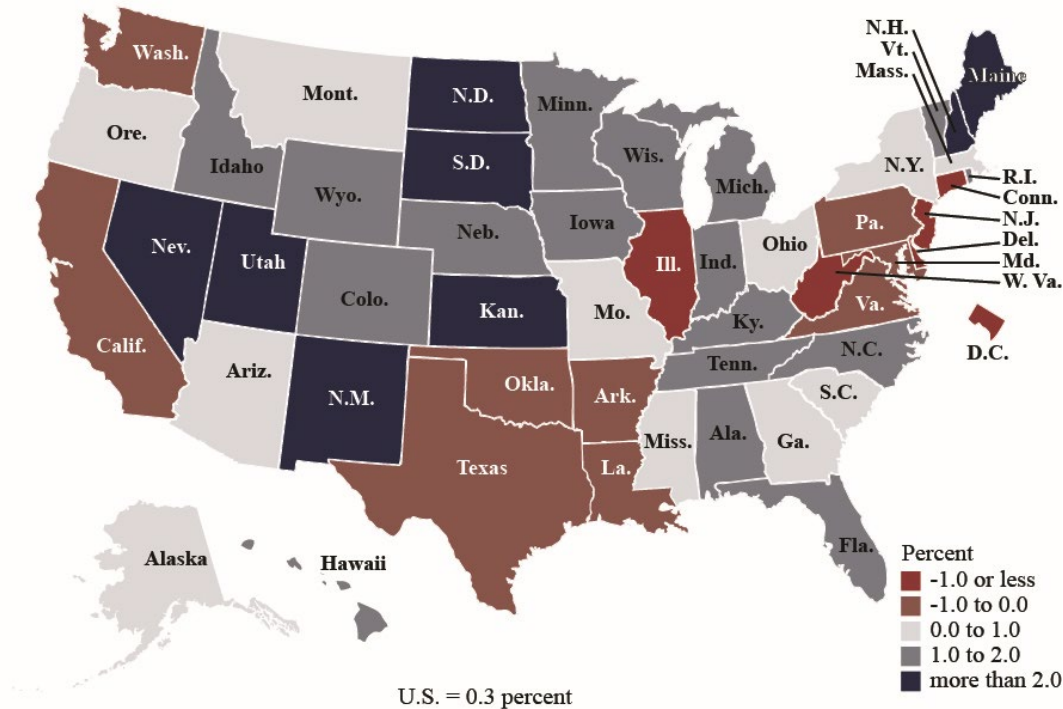
² Overseas territories—Guam, Puerto Rico, and the Virgin Islands—are included in the calculations of the U.S. statistics and reported in the summary tables at the end of this report. Due to the small number of credit unions in each, however, they are not represented on the maps or in the text.

³ Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Asset Growth, Year Ending 2024Q3



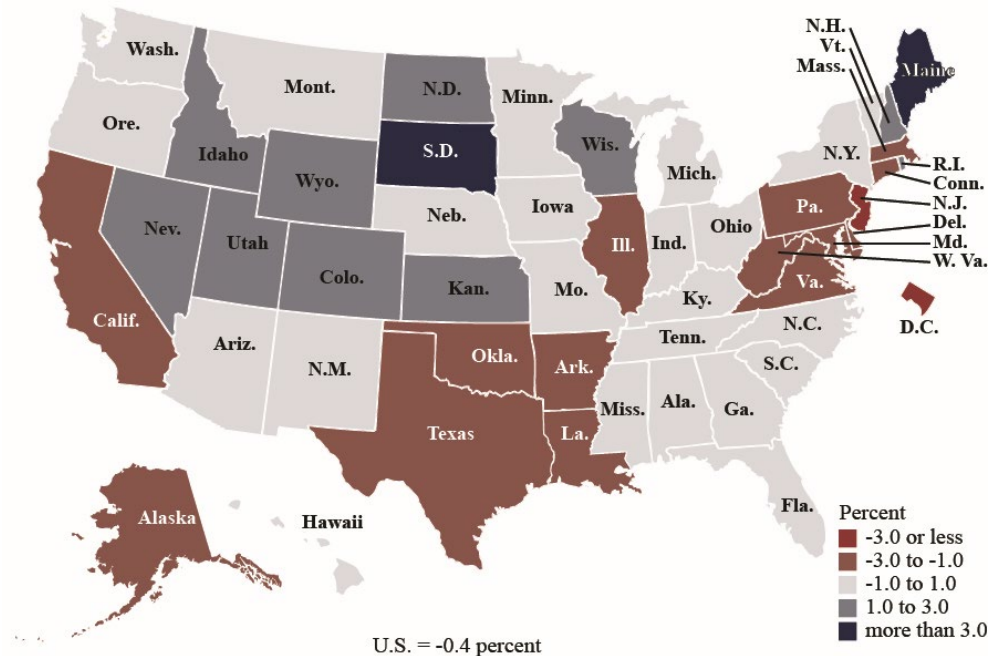
Highlights

- Nationally, assets in federally insured credit unions increased by 0.3 percent at the median over the year ending in the third quarter of 2024. In other words, half of all federally insured credit unions had asset growth at or above 0.3 percent and half had asset growth of 0.3 percent or less. In the year ending in the third quarter of 2023, the median growth rate in assets was negative 1.6 percent.
- Over the year ending in the third quarter of 2024, median asset growth was fastest in Maine (5.0 percent) and Utah (3.7 percent).
- At the median, assets declined in twelve states and Washington, D.C. over the year ending in the third quarter of 2024. New Jersey and Washington, D.C. (both -3.3 percent) experienced the largest decline in median assets over the year, followed by Connecticut (-1.7 percent).



Median Annual Share and Deposit Growth

Median Share and Deposit Growth, Year Ending 2024Q3



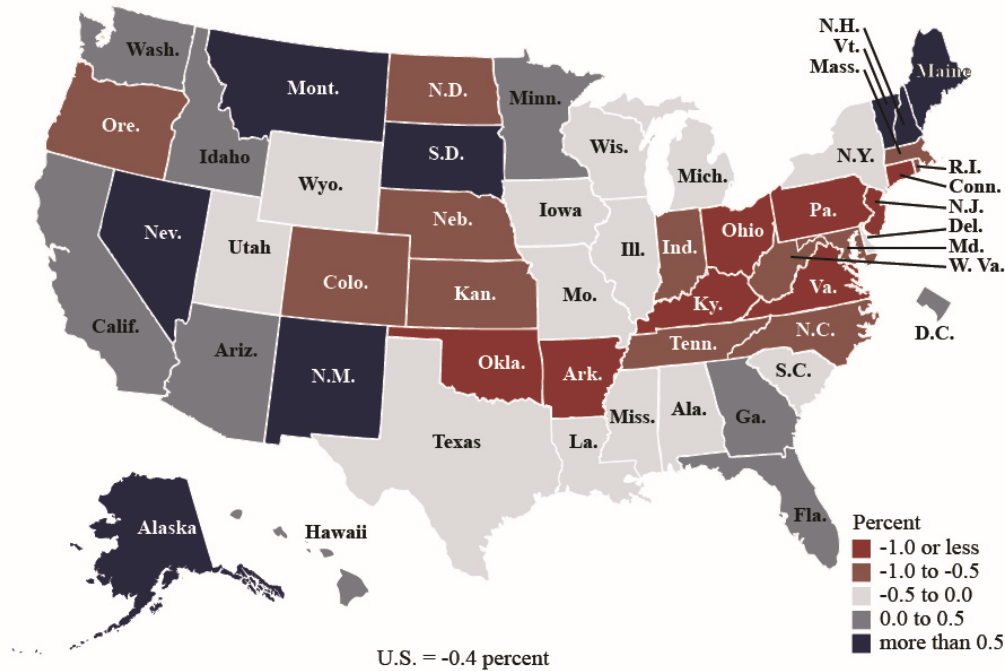
Highlights

- While shares and deposits continued to grow in the aggregate over the year ending in the third quarter of 2024, at the median, shares and deposits declined by 0.4 percent. In the year ending in the third quarter of 2023, the median growth rate in shares and deposits was negative 3.5 percent.
- Over the year ending in the third quarter of 2024, median growth in shares and deposits was positive in twenty-five states, led by Maine (4.2 percent) and South Dakota (4.0 percent).
- At the median, shares and deposits declined the most in Washington, D.C. (-4.6 percent) and New Jersey (-4.5 percent) over that time.



Median Annual Membership Growth

Median Membership Growth, Year Ending 2024Q3



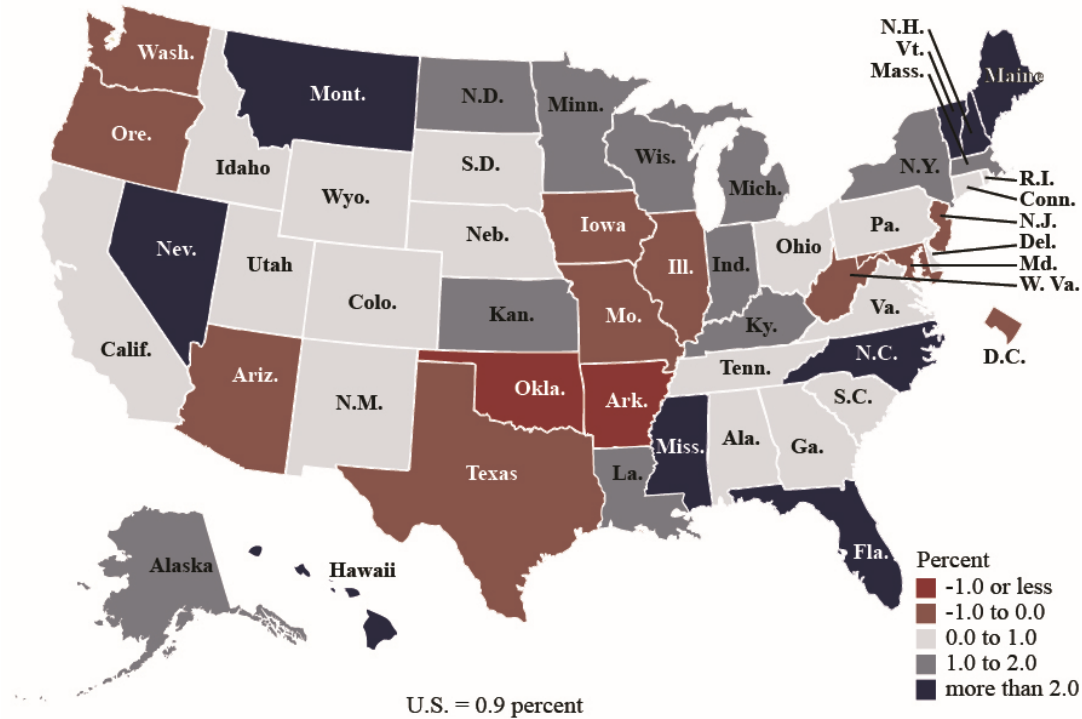
Highlights

- Nationally, membership declined by 0.4 percent at the median over the year ending in the third quarter of 2024. Membership was roughly unchanged at the median over the year ending in the third quarter of 2023. Overall, about 54 percent of federally insured credit unions had fewer members at the end of the third quarter of 2024 than a year earlier. Credit unions with falling membership tend to be small; over half had less than \$50 million in assets in the third quarter of 2024.
- Over the year ending in the third quarter of 2024, credit unions headquartered in New Mexico (2.0 percent) and Alaska (1.8 percent) experienced the strongest median membership growth.
- At the median, membership declined in thirty-one states over the year. Arkansas, Connecticut, and Kentucky (all -1.5 percent) saw the largest median decline in membership, followed by New Jersey (-1.4 percent).



Median Annual Loan Growth

Median Loan Growth, Year Ending 2024Q3



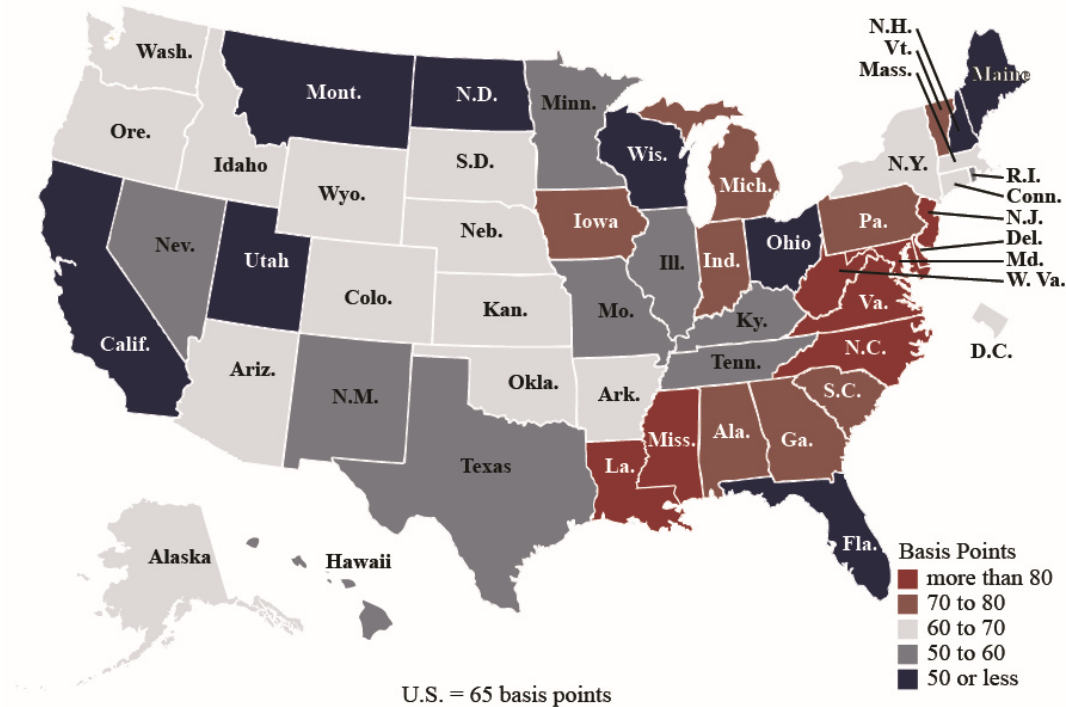
Highlights

- Nationally, loans outstanding rose by 0.9 percent at the median over the year ending in the third quarter of 2024. Over the previous year, loans increased by 8.5 percent at the median.
- Over the year ending in the third quarter of 2024, median loan growth was strongest in Nevada (6.1 percent) and Montana (6.0 percent).
- At the median, loans outstanding declined in Washington, D.C. and twelve states over the year, led by Oklahoma (-3.4 percent) and Arkansas (-1.2 percent).



Median Total Delinquency Rate

Median Total Delinquency Rate, 2024Q3

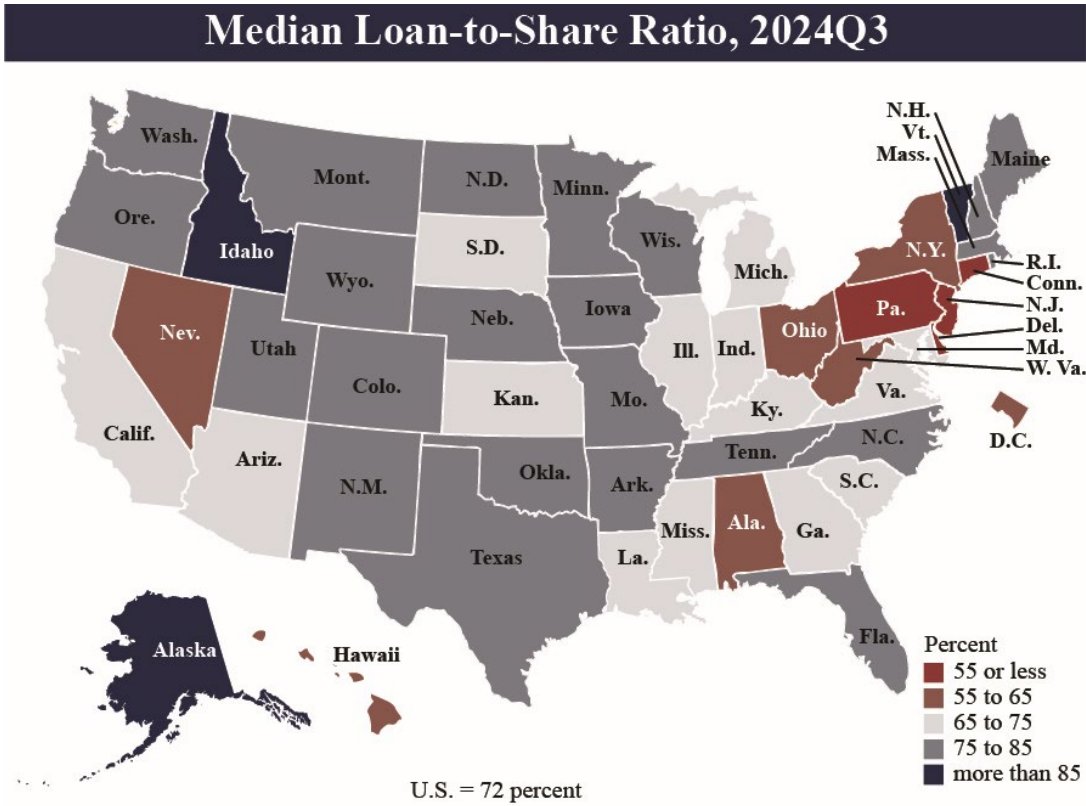


Highlights

- At the end of the third quarter of 2024, the median total delinquency rate among federally insured credit unions was 65 basis points, compared with 53 basis points at the end of the third quarter of 2023.
- At the end of the third quarter of 2024, the median delinquency rate was highest in Delaware (117 basis points) and New Jersey (116 basis points).
- The median delinquency rate was lowest in New Hampshire (24 basis points) and Montana (34 basis points) at that time.



Median Loan-to-Share Ratio



Highlights ⁴

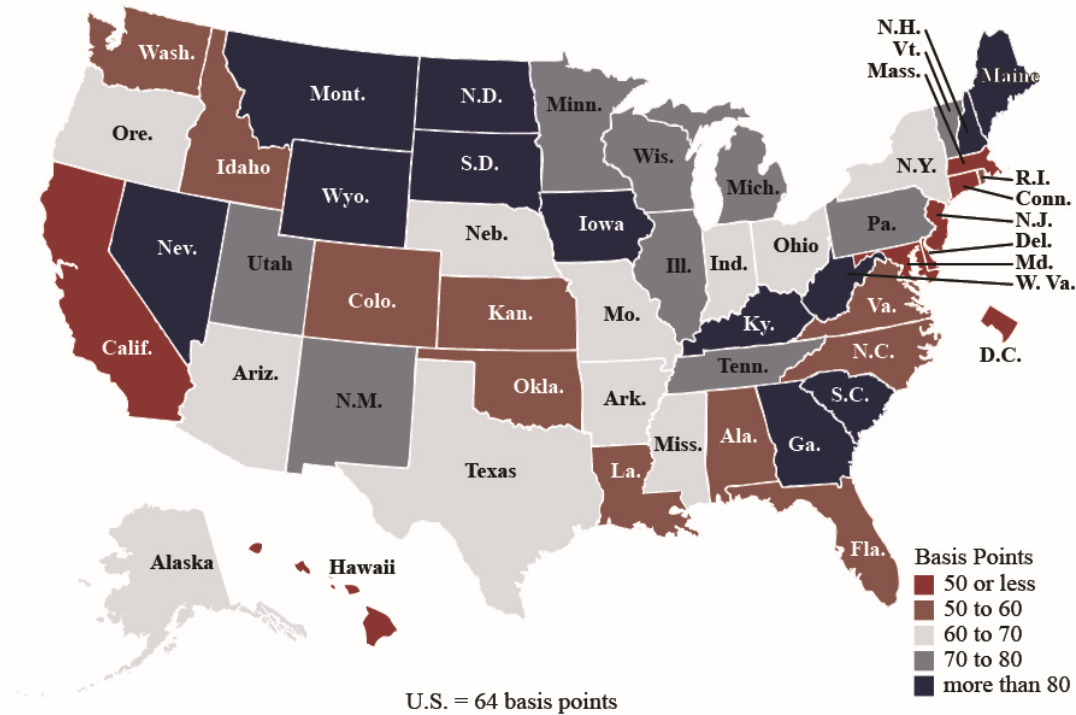
- Nationally, the median ratio of total loans outstanding to total shares and deposits - the loan-to-share ratio - was 72 percent at the end of the third quarter of 2024. At the end of the third quarter of 2023, the median loan-to-share ratio was 70 percent.
- The median loan-to-share ratio was highest in Idaho (90 percent) at the end of the third quarter of 2024, followed by Alaska and Vermont (both 88 percent).
- The median loan-to-share ratio was lowest in Delaware (48 percent), followed by Connecticut and New Jersey (both 52 percent).

⁴ Loan-to-share ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Annualized Return on Average Assets, 2024Q3



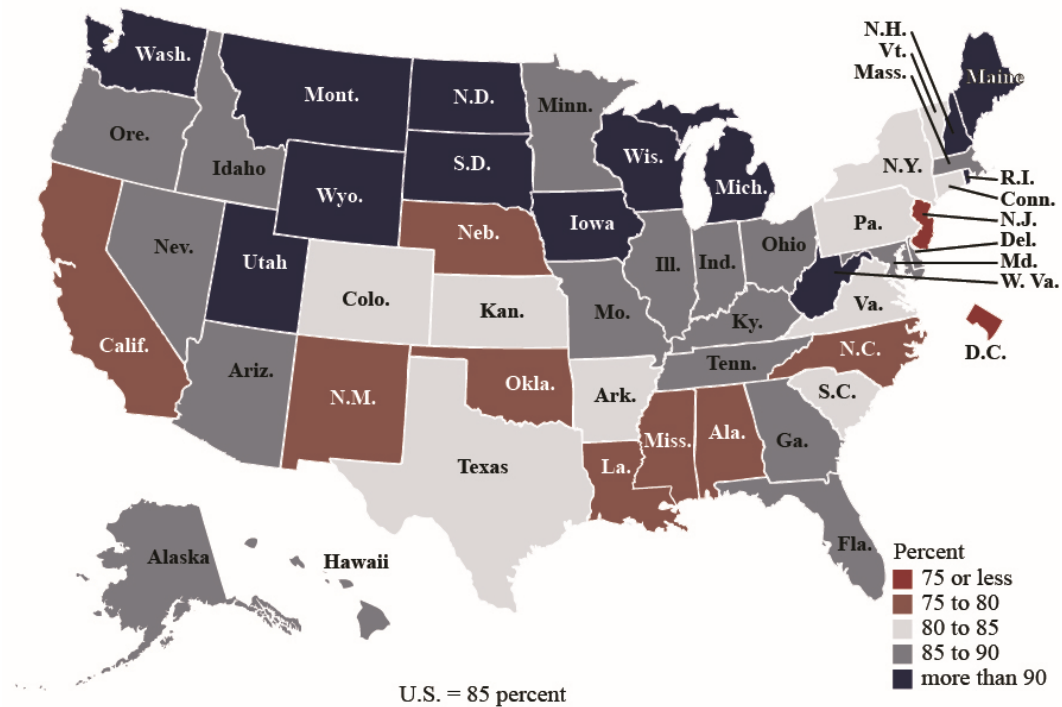
Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 64 basis points in the first three quarters of 2024, compared with 67 basis points in the first three quarters of 2023.
- Wyoming (109 basis points) and Montana (104 basis points) had the highest median annualized return on average assets in the first three quarters of 2024.
- Delaware (23 basis points) and New Jersey (24 basis points) had the lowest median annualized return on average assets at that time.



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Year-to-Date Net Income, 2024Q3



Highlights ⁵

- Nationally, 85 percent of federally insured credit unions had positive year-to-date net income in the third quarter of 2024, compared with 87 percent in the third quarter of 2023.
- In the third quarter of 2024, the share of federally insured credit unions with positive year-to-date net income was highest in Maine and Montana (both 98 percent), followed by Wyoming (95 percent).
- The share was lowest in New Jersey (65 percent) and Washington, D.C. (66 percent) at that time.

⁵ Shares of credit unions with positive net income are rounded to the nearest percentage point.



2024 Third Quarter Credit Union Indicators Summary Table ⁶

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of Credit Unions with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	0.3	--	-0.4	--	-0.4	--	0.9	--	65	--	72	--	64	--	85	--
AK	0.5	30	-1.2	38	1.8	4	1.1	20	68	30	88	3	62	32	89	20
AL	1.6	15	0.0	27	-0.2	25	0.1	39	80	44	62	48	54	39	80	43
AR	-0.8	46	-1.4	40	-1.5	51	-1.2	52	62	23	77	19	69	25	85	33
AZ	0.2	32	-0.3	31	0.4	11	-0.3	41	70	36	75	28	70	24	88	23
CA	-0.3	41	-1.8	46	0.1	16	0.3	35	48	9	74	33	44	48	79	48
CO	1.5	19	1.8	10	-0.8	38	1.0	23	68	30	78	13	55	36	81	40
CT	-1.7	51	-2.3	48	-1.5	51	0.5	32	65	26	52	51	46	46	81	40
DE	-1.0	48	-2.5	49	-0.1	23	0.8	27	117	54	48	53	23	54	88	23
FL	1.5	19	0.5	20	0.4	11	2.3	11	50	10	77	19	55	36	90	15
GA	0.8	27	0.5	20	0.1	16	0.7	30	72	38	75	28	81	14	90	15
HI	1.2	26	-0.9	35	0.4	11	4.4	6	60	19	59	49	43	50	89	20
IA	1.6	15	0.6	19	0.0	20	-0.5	47	78	42	82	8	100	5	93	6
ID	1.7	14	1.9	8	0.4	11	0.9	26	68	30	90	2	53	41	90	15
IL	-1.1	50	-1.2	38	-0.3	28	-0.4	45	57	15	67	41	71	23	86	29
IN	1.5	19	0.9	16	-0.8	38	2.0	12	73	39	73	34	69	25	87	27
KS	2.2	8	2.2	6	-0.8	38	1.2	19	69	33	73	34	55	36	84	37
KY	1.6	15	0.8	18	-1.5	51	1.1	20	57	15	70	37	84	9	88	23
LA	-0.8	46	-1.7	43	-0.2	25	1.7	15	101	51	75	28	56	35	78	49
MA	0.1	36	-1.6	42	-0.9	43	2.0	12	61	21	78	13	45	47	87	27
MD	-0.5	43	-1.7	43	-0.9	43	-0.3	41	100	50	70	37	44	48	86	29
ME	5.0	2	4.2	1	0.7	9	5.5	5	44	6	80	9	84	9	98	2
MI	1.6	15	-0.2	30	-0.3	28	1.8	14	73	39	70	37	78	15	92	9
MN	1.4	23	0.9	16	0.1	16	1.5	18	54	14	80	9	73	19	90	15
MO	0.1	36	0.3	25	-0.2	25	-0.5	47	59	18	79	12	65	29	86	29
MS	0.2	32	-0.9	35	-0.3	28	3.6	7	103	52	67	41	66	27	80	43
MT	0.7	29	-0.6	34	0.9	7	6.0	4	34	2	78	13	104	3	98	2
NC	1.5	19	0.4	22	-0.9	43	2.9	10	90	49	78	13	52	44	80	43
ND	2.4	7	2.7	5	-0.8	38	1.6	17	43	5	78	13	84	9	93	6
NE	1.3	24	1.0	14	-0.8	38	1.0	23	64	24	76	22	65	29	77	51
NH	3.2	6	2.0	7	1.3	5	3.5	8	24	1	78	13	86	8	92	9
NJ	-3.3	52	-4.5	52	-1.4	50	-0.5	47	116	53	52	51	24	53	65	53
NM	2.2	8	1.0	14	2.0	2	1.0	23	57	15	76	22	73	19	78	49
NV	3.6	4	1.9	8	0.9	7	6.1	3	53	12	63	46	102	4	88	23
NY	0.4	31	-0.1	29	-0.1	23	1.1	20	64	24	65	43	61	34	85	33
OH	0.2	32	-0.3	31	-1.3	49	0.8	27	50	10	64	45	66	27	89	20
OK	0.0	39	-2.6	50	-1.2	48	-3.4	53	69	33	76	22	54	39	80	43
OR	0.2	32	-0.3	31	-0.6	36	-0.3	41	66	28	76	22	65	29	90	15
PA	-0.4	42	-1.7	43	-1.1	46	0.6	31	71	37	55	50	75	18	85	33
RI	1.8	11	1.1	12	-0.5	34	0.3	35	38	3	77	19	53	41	93	6
SC	0.8	27	0.0	27	0.0	20	0.2	38	75	41	75	28	98	6	85	33
SD	3.5	5	4.0	2	0.7	9	0.1	39	61	21	71	36	83	13	91	12
TN	1.3	24	0.4	22	-0.7	37	0.4	33	53	12	76	22	72	22	86	29
TX	-0.5	43	-1.4	40	-0.3	28	-0.5	47	60	19	76	22	62	32	82	39
UT	3.7	3	3.0	4	0.0	20	0.3	35	42	4	85	5	73	19	91	12
VA	-0.6	45	-2.7	51	-1.1	46	0.4	33	88	48	68	40	53	41	83	38
VT	1.9	10	0.4	22	1.0	6	3.5	8	78	42	88	3	78	15	81	40
WA	0.0	39	0.1	26	0.1	16	-0.3	41	67	29	80	9	51	45	91	12
WI	1.8	11	1.1	12	-0.3	28	1.7	15	46	8	83	7	78	15	94	5
WV	-1.0	48	-1.1	37	-0.5	34	-0.8	51	83	46	65	43	84	9	92	9
WY	1.8	11	1.3	11	-0.3	28	0.8	27	65	26	84	6	109	2	95	4
DC	-3.3	52	-4.6	53	0.2	15	-0.4	45	69	33	63	46	29	52	66	52
GU	11.5	1	3.3	3	7.9	1	12.9	1	81	45	98	1	39	51	100	1
PR	-8.6	54	-9.0	54	1.9	3	-6.0	54	85	47	75	28	88	7	60	54
VI	0.1	36	-1.9	47	-1.5	51	7.1	2	44	6	38	54	152	1	80	43

⁶ Loan-to-share ratios and shares of credit unions with positive net income are rounded to the nearest percentage point.



2024 Third Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate (end of quarter, %)		Y/Y Change in Unemployment Rate (percentage points)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank
US	4.1	--	0.3	--	4.3	--
AK	4.5	40	0.0	15	6.5	13
AL	2.9	8	0.2	25	3.9	35
AR	3.3	17	-0.3	6	5.3	26
AZ	3.5	24	-0.7	2	2.8	45
CA	5.3	48	0.3	30	2.8	44
CO	4.0	32	0.7	46	1.6	48
CT	3.2	15	-0.8	1	8.2	5
DE	4.2	35	0.1	24	8.5	3
FL	3.3	17	0.3	30	1.0	50
GA	3.6	26	0.4	35	4.8	27
HI	2.9	8	-0.1	10	10.4	2
IA	2.9	8	-0.2	7	4.7	28
ID	3.6	26	0.3	32	4.0	32
IL	5.3	48	0.6	40	7.1	8
IN	4.3	38	0.8	48	6.4	14
KS	3.3	17	0.7	44	5.7	22
KY	4.9	47	0.6	43	6.2	15
LA	3.9	30	0.1	21	-0.4	51
MA	3.8	28	0.5	38	5.8	19
MD	2.9	8	0.7	44	3.8	36
ME	2.8	6	-0.4	4	4.3	31
MI	4.5	40	0.4	37	6.9	10
MN	3.4	21	0.6	41	3.7	37
MO	3.9	30	0.6	41	5.7	21
MS	2.8	6	-0.4	4	5.4	24
MT	3.3	17	0.1	20	5.8	18
NC	3.8	28	0.2	25	3.3	42
ND	2.3	3	0.4	35	4.4	29
NE	2.7	5	0.2	28	4.0	33
NH	2.5	4	0.0	15	7.2	7
NJ	4.7	45	-0.1	13	8.1	6
NM	4.2	35	0.3	32	3.6	38
NV	5.6	51	0.4	34	3.9	34
NY	4.4	39	0.0	15	7.0	9
OH	4.5	40	0.9	50	6.6	12
OK	3.4	21	-0.1	10	2.4	46
OR	4.0	32	0.1	21	1.9	47
PA	3.4	21	0.1	21	5.4	25
RI	4.6	44	1.4	51	8.4	4
SC	4.5	40	1.5	52	5.8	20
SD	2.0	1	-0.1	10	3.4	41
TN	3.2	15	-0.2	9	5.5	23
TX	4.1	34	0.2	25	1.4	49
UT	3.5	24	0.7	46	3.5	40
VA	2.9	8	0.0	15	6.0	16
VT	2.2	2	0.0	15	3.5	39
WA	4.8	46	0.5	38	3.1	43
WI	2.9	8	-0.5	3	6.7	11
WV	4.2	35	-0.1	13	4.3	30
WY	3.1	14	0.2	28	5.9	17
DC	5.7	52	0.8	48	-3.1	52
GU	N/A	N/A	N/A	N/A	N/A	N/A
PR	5.5	50	-0.2	7	21.0	1
VI	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency