



NCUA
National Credit Union Administration

Community Development Revolving Loan Fund Congressional Report

2024

Table of Contents

Executive Summary 1

CDRLF Program Overview..... 2

2024 CDRLF Awards Summary..... 4

CDRLF Funding Use Cases..... 7

Conclusion..... 9

Appendix 1: List of 2024 Grant Awardees 10

Executive Summary

The National Credit Union Administration (NCUA) is pleased to present the 2024 Community Development Revolving Loan Fund (CDRLF) report to Congress. This report describes the fund's performance and the impact these grants and loans have on credit unions.

America's system of cooperative credit provides safe and affordable financial services to meet the needs of credit union members and their communities. The NCUA serves to protect the safety and soundness of that system and the financial assets of its members. The agency tailors regulations, practices effective supervision, and provides tools and resources to help credit unions of all kinds grow and thrive.

While credit unions are not-for-profit institutions, they need to generate positive net income to cover the costs of providing members with financial services and to build and maintain a safe and sound level of capital, especially as they grow.

To that end, the agency has, since 1990, provided grants and loans through the CDRLF to low-income-designated credit unions, many of which are small institutions with limited capacity. Grants and loans funded by CDRLF appropriations help credit unions facilitate access to safe, affordable, and insured financial services in local communities.

Congress appropriated approximately \$3.5 million for the 2024 CDRLF program. As in prior years, the NCUA received more CDRLF technical assistance grant requests in 2024 than it could award. The agency received 271 grant applications from 254 eligible credit unions totaling more than \$8.3 million, or almost two and one-half times the size of the appropriation. The NCUA provided awards to about half of the CDRLF grant applicants and awarded approximately \$4.20 for every \$10 requested. As a general practice, the agency notifies members of Congress of CDRLF awards in their respective states or districts.

The NCUA does not use appropriated funds to administer the CDRLF. The entire annual appropriation supports the work of credit union grantees.

The NCUA made awards in five categories of technical assistance grants and one pilot initiative in 2024:

- **Underserved Outreach:** 26 grants totaling \$1,255,087
- **Digital Services and Cybersecurity:** 66 grants totaling \$629,200
- **MDI Capacity Building:** 26 grants totaling \$1,154,500
- **Training:** 11 grants totaling \$52,500
- **Consumer Financial Protection:** 2 grants totaling \$20,000
- **Impact Through Innovation Pilot:** 4 awards totaling \$400,000

The [2024 CDRLF financial statement audit](#) is available from the NCUA's Office of the Inspector General.

CDRLF Program Overview

History

In 1979, Congress created the CDRLF to stimulate economic development in low-income communities served by credit unions.¹ Following the program's creation, the NCUA and the Community Services Administration issued regulations governing the administration of the CDRLF.² Upon the dissolution of the Community Services Administration in 1983, the U.S. Department of Health and Human Services assumed the CDRLF's administration and issued a new regulation implementing the program.³

The Community Development Credit Union Revolving Loan Fund Transfer Act of 1986 returned the administration of the CDRLF to the NCUA.⁴ The NCUA Board has adopted amendments to Part 705 of the NCUA's Rules and Regulations to reflect its authority, and the agency began making awards to participating credit unions in 1990.⁵

Eligibility

Federal credit unions are required to have the low-income designation under NCUA regulations to be eligible for CDRLF grants and loans.⁶ A state-chartered credit union must have the equivalent low-income designation from its respective state supervisory authority and the NCUA's concurrence.

Per [NCUA regulations](#), a credit union “qualifies for designation as a low-income credit union if a majority of its membership qualifies as low-income members.”⁷ The regulation then defines low-income members as those members whose family income is 80 percent or less than the median family income for the metropolitan area where they live, or the national metropolitan area, whichever is greater, or those members who earn 80 percent or less than the total median

1 Pub. L. No. 96-123, § 101(g), 93 Stat. 925 (Nov. 20, 1979) (adopting appropriations as provided for in H.R. 4389, 96th Cong. as passed by the House on Aug. 2, 1979). The Community Development Credit Union Revolving Loan Fund was originally established under Title VII of the Economic Opportunity Act of 1964. See Pub. L. No. 88-452, 78 Stat. 508 (Aug. 20, 1964), as amended by the Economic Opportunity Amendments of 1972, Pub. L. No. 92-424, § 25, 86 Stat. 697 (Sept. 19, 1972) (codified as amended at 42 U.S.C. § 2981 (1981)).

2 45 Fed. Reg. 15171 (Mar. 10, 1980).

3 Community Development Credit Union Program, 48 Fed. Reg. 53560 (Nov. 28, 1983) (to be codified at 45 C.F.R. pt. 1076).

4 Pub. L. No. 99-609, 100 Stat. 3475 (Nov. 6, 1986) (codified as amended at 42 U.S.C. § 9822 note (2023)).

5 See Community Development Revolving Loan Fund Access for Credit Unions, 76 Fed. Reg. 67587 (Nov. 2, 2011) (to be codified at 12 CFR pt. 705); Community Development Revolving Loan Fund, 81 Fed. Reg. 85112 (Nov. 25, 2016).

6 See 12 C.F.R. §§ 701.34, 705.2 (2024).

7 12 C.F.R. § 701.34(a)(1) (2024).

earnings for individuals for the metropolitan area where they live, or the national metropolitan area, whichever is greater.⁸

The pool of eligible credit unions is large. As of the end of the fourth quarter of 2024, 2,425 federally insured, low-income-designated credit unions – representing more than half of all federally insured credit unions – served more than 76.4 million members throughout the United States, Puerto Rico, Guam, the U.S. Virgin Islands, and military bases worldwide. Approximately 72 percent of eligible credit unions are under \$250 million in assets.

To be eligible for [MDI certification](#), a credit union must be a federally insured institution that has a majority of its current members, its board members, and the community it serves, as designated in its charter, fall within any of the eligible minority groups defined by federal law.

Components

Grants and loans from the CDRLF are available in three categories:

- **Technical assistance grants:** Awarded in scheduled grant rounds each year to support initiatives approved by the NCUA Board, including pilot initiatives
- **Low-interest loans:** Available year-round, also for Board-approved initiatives
- **Urgent need grants:** Available throughout the year to assist credit unions that experience sudden and unexpected losses that curtail services, most frequently the result of a natural disaster, or to assist newly chartered credit union projects in their first five years of operations to implement financial services and products, train employees, or similar activities

Funding

Congress has appropriated more than \$34 million for CDRLF technical assistance grants since 2001. Annual appropriations have varied in size each year. Grants are made to credit unions for eligible project expenses and are distributed on a year-to-year reimbursable basis once projects are completed. At the conclusion of a project, the NCUA may use unreimbursed funds from a grant recipient to fund technical assistance grants in a subsequent grant round.

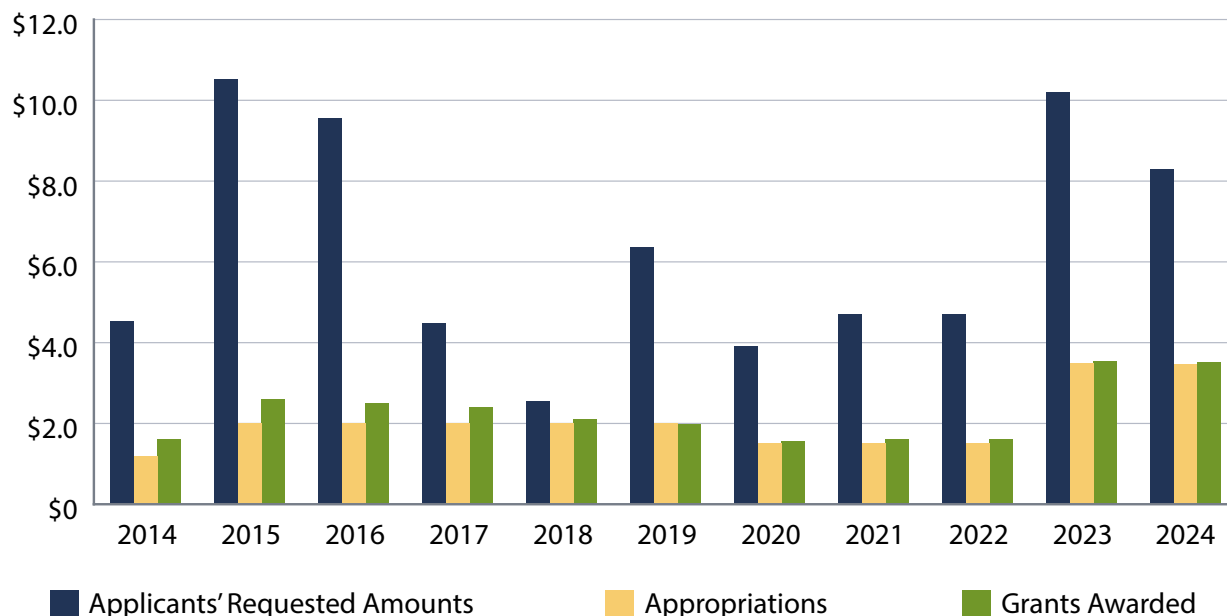
In addition, the NCUA administers the CDRLF loan program, which is a revolving loan fund. Between 1979 and 2005, Congress provided varying annual appropriations for the CDRLF loan program, totaling approximately \$13.4 million. As of December 31, 2024, the CDRLF had approximately \$3.88 million in outstanding loans to credit unions. Since its inception, the CDRLF loan program has not experienced any loan defaults.

Funds for Urgent Need grants are from interest collected by the NCUA from payments made by credit unions on CDRLF loans.

8 12 C.F.R. § 701.34(a)(2) (2024).

The following chart compares credit unions' grant requests, CDRLF congressional appropriations, and grant awards from fiscal years 2014 to 2024. In some years, the "Grants Awarded" figure may be slightly higher than the "Appropriations" figure due to re-awarding unused funds from a previous fiscal year.

Millions of Dollars



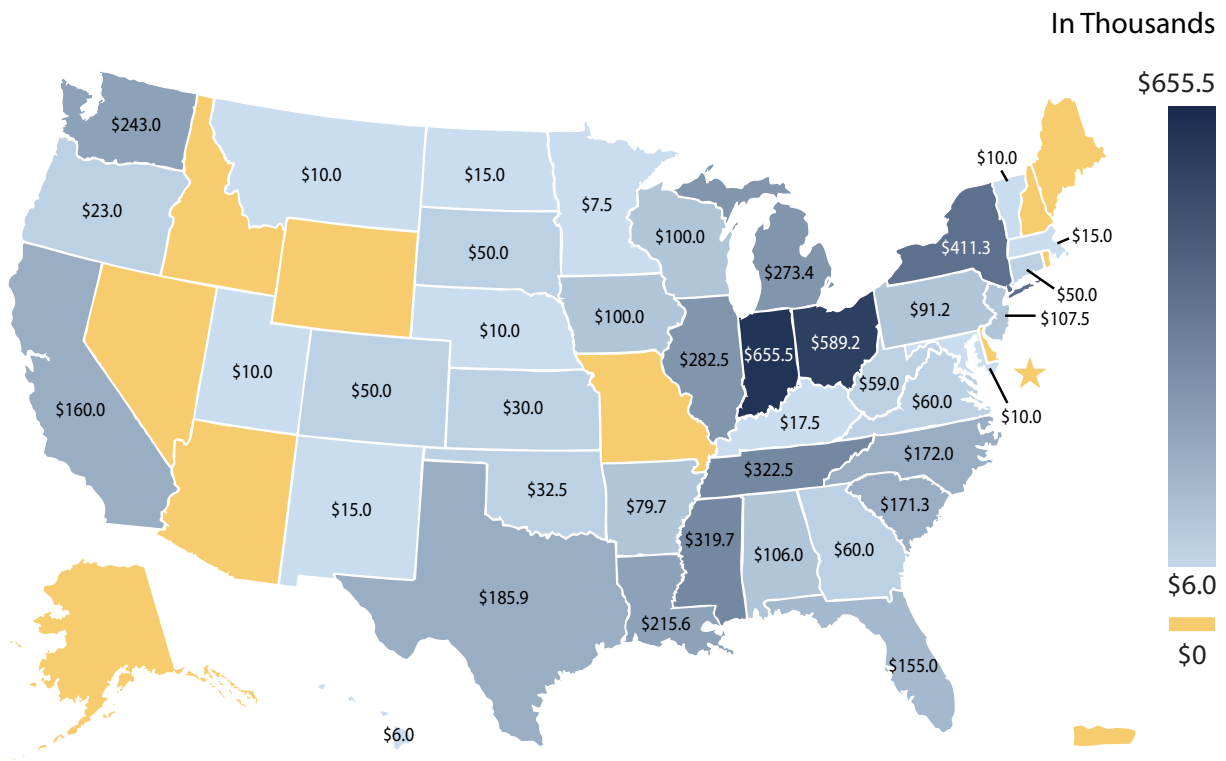
2024 CDRLF Awards Summary

The NCUA Board annually approves CDRLF initiatives to address the needs of eligible institutions. These initiatives vary year-to-year, though some are offered regularly. Initiatives that are offered repeatedly support credit unions developing electronic banking services, strengthening cybersecurity, and funding for innovative pilots focused on underserved communities.

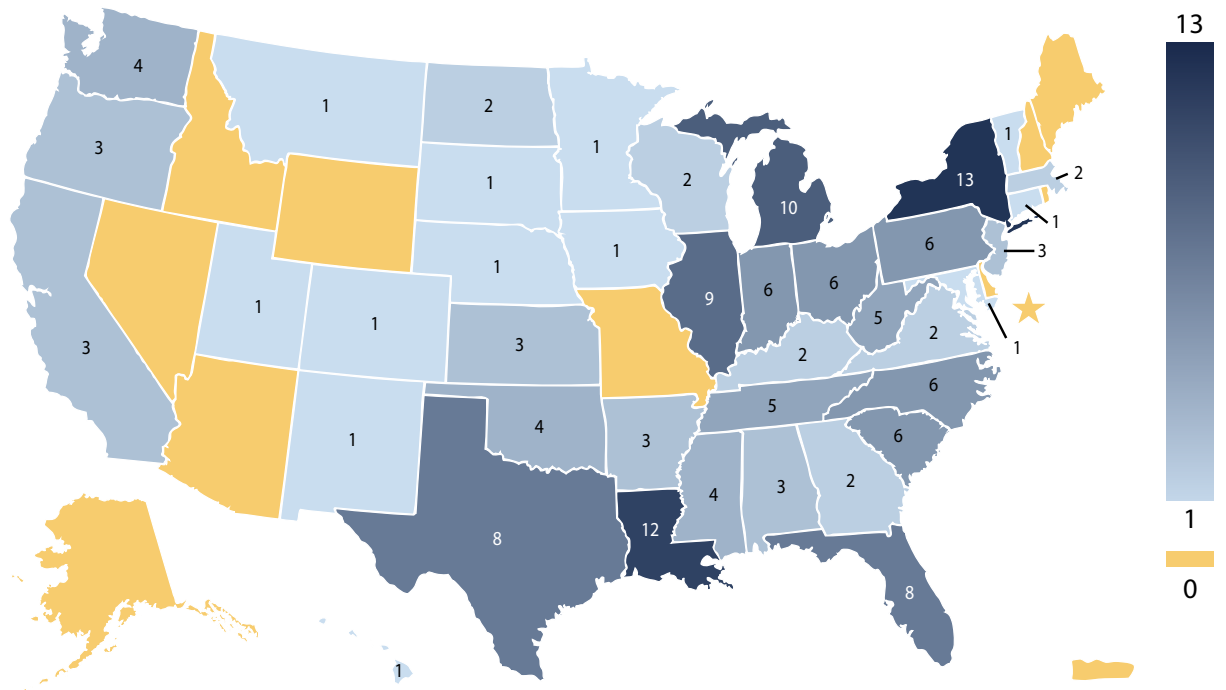
In the 2024 grant round, the NCUA awarded 131 technical assistance grants and four pilot initiative grants to credit unions in 37 states for a total of more than \$3.5 million. Individual technical assistance grants ranged from \$1,100 to \$50,000 per award. The agency also awarded four grants under the Impact Through Innovation pilot project for a total of \$400,000. The pilot grants cover the second year of pilot funding and may be obligated in 2025, subject to the grantee credit unions' successful completion of the first phase of their projects.

The following maps show the state-by-state distribution of 2024 CDRLF grant and loan funds in total dollar value of the awards and by the number of credit union awardees. Appendix 1 provides a list of all 2024 CDRLF loan and grant recipients.

CDRLF Grant Award Amounts by State



CDRLF Grantees by State



Technical Assistance and Pilot Program Grants

In the 2024 grant round, 254 eligible credit unions submitted 271 grant applications totaling more than \$8.3 million. The NCUA awarded 131 technical assistance grants totaling more than \$3.1 million, with each grant ranging from \$1,100 to \$50,000 per award. The agency also awarded four grants of \$100,000 each under the Impact Through Innovation pilot project for a total of \$400,000. The pilot grants cover the second year of pilot funding and may be obligated in 2025, subject to the grantee credit unions' successful completion of the first phase of their projects.

Grants were made to credit unions in 37 states. The agency again made assisting smaller institutions a priority in the 2024 grant round. To that end, 109 of the 135 grantees were credit unions with assets of less than \$100 million. Thirty-nine MDI credit unions received nearly \$1.4 million in technical assistance grants. Eighteen credit unions were first-time applicants.

- **Underserved Outreach (maximum award: \$50,000):** The NCUA made 26 grants for more than \$1.2 million under this initiative to help credit unions expand access to safe and affordable financial services to underserved communities and improve the financial well-being of their members.
- **Minority Depository Institution Capacity Building (maximum award: \$50,000):** The NCUA made 26 grants for more than \$1.1 million under this initiative, which was aimed at preserving low-income-designated MDI credit unions in furtherance of [Section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989](#).⁹
- **Digital Services and Cybersecurity (maximum award: \$10,000):** The NCUA made 66 grants totaling more than \$600,000 under this initiative to support credit unions' efforts to modernize information and cybersecurity systems and better protect themselves and members from cyberattacks.
- **Consumer Financial Protection (maximum award: \$10,000):** The NCUA made two grants for \$20,000 in sum under this initiative to help ensure credit unions have the resources and expertise to comply with consumer financial protection laws and regulations, protect their members, raise awareness of potential frauds, and facilitate access to affordable financial services.
- **Training (maximum award: \$5,000):** The NCUA made 11 grants for more than \$52,000 under this initiative aimed at strengthening credit unions through succession planning, leadership development, staff education, and professional development.
- **Impact Through Innovation Pilot (each award: \$100,000):** The NCUA designated \$400,000 for four awards in the second year of this pilot initiative, which focuses on reaching financial services deserts, creating affordable housing, supporting credit union partnerships with

⁹ Section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, defines "minority depository institution" to include any depository institution that, in the case of a mutual institution where the majority of the Board of Directors, account holders, and the community which it services is predominantly minority. Pub. L. No. 101-73, §308, 103 Stat. 353 (Aug. 9, 1989), as amended by Section 367 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, Pub. L. No. 111-203, §367(4), 124 Stat. 155 (Jul. 21, 2010) (codified as amended at 12 U.S.C. 1463 note).

financial technology companies (fintechs), and helping people who lack formal credit histories to build credit scores.

Urgent Need Grants

Urgent need grants provide financial support for credit unions responding to unexpected emergencies, such as natural disasters, or to pay for certain activities of newly chartered credit unions. During 2024, 22 credit unions requested more than \$231,000 in urgent need grants, and the NCUA awarded more than \$137,000 to 14 low-income credit unions. Of the 14 awards, 11 were made to address emergencies and disaster-related costs, and three were made to newly chartered credit unions in their first five years of operations.

Loans

Nine credit unions applied for slightly more than \$3.2 million in CDRLF loans in 2024. The agency approved five loan applications for a total of more than \$1.6 million. At year's end, the NCUA had one pending loan application for \$250,000.

CDRLF Funding Use Cases

Grants and loans supported by the NCUA's CDRLF appropriation have a significant, positive impact on low-income credit unions, their members, and their communities. Eligible credit unions use these funds to improve and expand services and member outreach – which promote greater economic equity and household financial security – as well as in other areas like staff training and cybersecurity, enhancing overall safety and soundness, and consumer financial protection.

Moreover, smaller institutions often find it difficult to dedicate resources to developing new products and services, strengthening cybersecurity, or conducting community outreach because they do not have adequate funds to develop new services or continue to build capital. CDRLF grants can make those kinds of investments possible.

CDRLF Use Case | Underserved Community Outreach and Service

One CDRLF recipient used grant funds to open interactive teller machines to expand its membership and make accessing services more convenient. Interactive teller machines are ATMs with a live video connection to a teller. This change facilitated financial access for credit union members who had difficulty visiting a brick-and-mortar branch during business hours. The initiative has been a major success. The credit union has opened more than 5,100 new accounts, and transaction volume rose from about 60,000 to more than 90,000. The ability to use an interactive teller machine to reach a teller greatly increased member satisfaction.

Another credit union launched a digital marketing effort with its CDRLF funding that showcased loan products, particularly a first-time car buyer product. In a five-month period, the credit union closed 16 of those loans, totaling more than \$320,000. In one case, a woman was able to purchase a car to get to work. Up to that point, she had relied on a bicycle or public transportation. The marketing also created “buzz” in the community, which the credit union expects will help it reach more people who need this kind of loan.

A third credit union found traditional marketing channels were not generating the expected interest. With the help of CDRLF funding, the credit union began an innovative, in-person marketing strategy that included hosting community bingo nights, reality fairs, and “lunch-and-learn” events. Credit union staff used the bingo nights to showcase the credit union itself. The reality fairs were aimed at providing high school students with information about household budgeting and credit reports. The “lunch-and-learn” events promoted financial literacy. Taken together, these efforts drove an 86-percent increase in membership. Further, the credit union has been able to do more for borrowers who had been using predatory lenders, with one borrower joining an advisory board to help the credit union better understand how to reach people in dire need of financial services.

CDRLF Use Case | Digital Security and Access

A newly chartered credit union plans to use its CDRLF grant to invest in technology and training amidst increasing cybersecurity threats, particularly to members’ data and financial operations. This will include implementing new safeguards, educating staff on cyber security awareness, conducting regular risk assessments, monitoring its protection measures for their effectiveness, and engaging with outside experts and industry partners to improve its security measures overall.

Another credit union’s grant funded two initiatives. First, the credit union created a mobile application. Since its launch, more than half the credit union’s members began using it. The application provides members with biometric security to access their accounts to make deposits and pay bills. The application also gives parents tools to teach their children how to track and manage their finances from the privacy of home, providing additional peace of mind when they leave for college.

The grant also allowed the credit union to establish a mini home office, utilizing a rolling case that holds a laptop, peripherals, and wireless printer. Now employees have the ability to work remotely and access the credit union core data system for posting electronic transmissions, as part of the credit union’s disaster preparedness plan. This increases efficiency and reduces the time members are inconvenienced by these disruptions.

CDRLF Use Case | Training

A small credit union expects to use its CDRLF grant to enroll its branch manager and marketing coordinator in financial counselor training. The training will help the credit union provide personal budgeting and credit counseling to assist members with improving their financial well-

being. The credit union believes these efforts will help members accomplish their financial goals and lead to a 5-percent increase in membership.

The CDRLF grant helped another credit union implement new interactive training modules for employees. The training included a library of more than 350 regulatory compliance training courses on risk and compliance laws, policies, and procedures. Before this grant, credit union employees had limited access to proper training, reducing its ability to assist members effectively. New associates are now equipped with the skills to prioritize member satisfaction over profit, aligning with the foundational principles of credit unions.

Another credit union employed its CDRLF training grant to provide a board member, the CEO, and the COO with educational opportunities in areas like management, the structure of future workplaces, how to increase membership, choosing vendors, and compliance with the Bank Secrecy Act. This training will improve the credit union's operations and service and will help it grow membership.

Conclusion

CDRLF grants and loans have a proven and consistent track record of success as an effective, cost-efficient means to help credit unions better serve their membership through investments in outreach, cybersecurity, development of new products and services, training, and innovation, among other initiatives.

Due to the cooperative structure of credit unions, funding of new products, services or initiatives are paid by retained earnings after all expenses and capital requirements are made. Many times, credit unions do not have sufficient retained earnings to pay for a new product, service or to implement a new initiative. Therefore, the CDRLF grant program supports credit union outreach efforts to underserved, low wealth communities.

In administering the CDRLF, the NCUA supports individual credit unions that have a deep understanding of the needs of their communities and members. Because credit unions are as unique as the communities they serve, the NCUA seeks to empower local decision-making at the institutional level to be responsive to those needs. The CDRLF grant funds supports this effort.

Ultimately, the CDRLF has served as a critical tool for the NCUA in advancing the statutory mission of our nation's system of cooperative credit: to serve the financial needs of members, especially those of modest means.

Appendix 1: List of 2024 Grant Awardees

Credit Union Name	Charter	City	State	Initiative	Amount Approved
FEDMONT	14026	Montgomery	AL	MDI Capacity Building	\$21,000.00
DEMOPOLIS	17311	Demopolis	AL	MDI Capacity Building	\$35,000.00
FOGCE	22131	Eutaw	AL	MDI Capacity Building	\$50,000.00
UARK	16946	Fayetteville	AR	Digital Services & Cybersecurity	\$10,000.00
PEOPLE TRUST COMMUNITY	24940	North Little Rock	AR	MDI Capacity Building	\$50,000.00
UP ARKANSAS	24422	North Little Rock	AR	Underserved Outreach	\$19,687.00
CBC	7608	Oxnard	CA	Impact Through Innovation	\$100,000.00
LOS ANGELES LEE	16570	Los Angeles	CA	Digital Services & Cybersecurity	\$10,000.00
SISKIYOU	61682	Yreka	CA	Underserved Outreach	\$50,000.00
NUVISTA	16476	Montrose	CO	Underserved Outreach	\$50,000.00
MEMBERS	68487	Stamford	CT	Underserved Outreach	\$50,000.00
UNITY OF EATONVILLE	24935	Maitland	FL	MDI Capacity Building	\$50,000.00
ADVENTHEALTH	67349	Altamonte Springs	FL	Digital Services & Cybersecurity	\$10,000.00
LOCAL 606 ELECTRICAL WORKERS	16979	Orlando	FL	Training	\$5,000.00
FLORIDA A & M UNIVERSITY	187	Tallahassee	FL	Underserved Outreach	\$50,000.00
HIALEAH MUNICIPAL EMPLOYEES	7534	Hialeah	FL	Digital Services & Cybersecurity	\$10,000.00
FICARE	13902	Tampa	FL	Natural Disaster Relief	\$15,000.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
UNITY OF EATONVILLE	24935	Maitland	FL	Natural Disaster Relief	\$7,500.00
TRAX	24703	Tampa	FL	Natural Disaster Relief	\$7,500.00
COMBINED EMPLOYEES	60825	Warner Robins	GA	Digital Services & Cybersecurity	\$10,000.00
GP	365	Rome	GA	Underserved Outreach	\$50,000.00
SCHOFIELD	7423	Wahiawa	HI	Digital Services & Cybersecurity	\$6,000.00
GREENSTATE	60269	North Liberty	IA	Impact Through Innovation	\$100,000.00
MATERNITY B.V.M.	60212	Bourbonnais	IL	Digital Services & Cybersecurity	\$10,000.00
NORTHERN ILLINOIS	19708	Dekalb	IL	Digital Services & Cybersecurity	\$10,000.00
ISRAEL METHCOMM	15673	Chicago	IL	MDI Capacity Building	\$42,500.00
FELLOWSHIP BAPTIST CHURCH	64252	Chicago	IL	MDI Capacity Building	\$50,000.00
MAROON FINANCIAL	62497	Chicago	IL	Digital Services & Cybersecurity	\$10,000.00
ELCA	24866	Chicago	IL	Digital Services & Cybersecurity	\$10,000.00
BEREAN	66089	Chicago	IL	MDI Capacity Building	\$50,000.00
PARK MANOR CHRISTIAN CHURCH	60923	Chicago	IL	MDI Capacity Building	\$50,000.00
COMMUNITY PLUS	24751	Rantoul	IL	Underserved Outreach	\$50,000.00
INDIANA STATE UNIVERSITY	13616	Terre Haute	IN	Underserved Outreach	\$50,000.00
ENERGY PLUS	65458	Indianapolis	IN	Training	\$5,000.00
EASTERN INDIANA	7066	New Castle	IN	Training	\$2,500.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
URBAN BEGINNINGS CHOICE	24781	Fort Wayne	IN	MDI Capacity Building	\$50,000.00
FINANCIAL HEALTH	20793	Indianapolis	IN	MDI Capacity Building	\$48,000.00
LAMPCO	15248	Anderson	IN	CDRLF Loan	\$500,000.00
KANSAS STATE UNIVERSITY	5257	Manhattan	KS	Digital Services & Cybersecurity	\$10,000.00
KANSAS TEACHERS COMMUNITY	67995	Pittsburg	KS	Digital Services & Cybersecurity	\$10,000.00
EMPORIA STATE	2227	Emporia	KS	Digital Services & Cybersecurity	\$10,000.00
YOUNG COMMUNITY	24950	Louisville	KY	Digital Services & Cybersecurity	\$10,000.00
YOUNG COMMUNITY	24950	Louisville	KY	Newly Chartered Credit Union	\$7,500.00
BAYOU	9931	Baton Rouge	LA	Digital Services & Cybersecurity	\$10,000.00
BAYOU COMMUNITY	11782	St. Gabriel	LA	Digital Services & Cybersecurity	\$9,600.00
CABOT EMPLOYEES	62441	Franklin	LA	Digital Services & Cybersecurity	\$1,100.00
COAST GUARD EMPLOYEES	62258	New Orleans	LA	MDI Capacity Building	\$43,000.00
TULANE/LOYOLA	23540	New Orleans	LA	Digital Services & Cybersecurity	\$7,500.00
RAPIDES GENERAL HOSPITAL EMPLOYEES	8074	Alexandria	LA	Digital Services & Cybersecurity	\$10,000.00
SOUTHERN TEACHERS & PARENTS	2068	Baton Rouge	LA	MDI Capacity Building	\$50,000.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
POST OFFICE EMPLOYEES	24712	Shreveport	LA	Underserved Outreach	\$50,000.00
LEGACY FINANCIAL	21204	Pineville	LA	Digital Services & Cybersecurity	\$10,000.00
A L E C	19131	Baton Rouge	LA	Digital Services & Cybersecurity	\$9,400.00
ENGAGE	22005	Natchitoches	LA	Digital Services & Cybersecurity	\$10,000.00
UNO	20842	New Orleans	LA	Training	\$5,000.00
MILLS42	12666	Lowell	MA	Training	\$5,000.00
CHELSEA EMPLOYEES	851	Chelsea	MA	Digital Services & Cybersecurity	\$10,000.00
MOUNT JEZREEL	24246	Silver Spring	MD	Digital Services & Cybersecurity	\$10,000.00
ELGA	61797	Grand Blanc	MI	Impact Through Innovation	\$100,000.00
TRUE COMMUNITY	68718	Jackson	MI	Impact Through Innovation	\$100,000.00
COMMUNITY PROMISE	24848	Kalamazoo	MI	Training	\$5,000.00
STRAITS AREA	7428	Cheboygan	MI	Digital Services & Cybersecurity	\$10,000.00
PORT CITY	5116	Muskegon	MI	Digital Services & Cybersecurity	\$10,000.00
LIMESTONE	10083	Manistique	MI	Digital Services & Cybersecurity	\$10,000.00
BLUE WATER	12906	Port Huron	MI	Digital Services & Cybersecurity	\$10,000.00
NORTH CENTRAL AREA	61953	Grayling	MI	Digital Services & Cybersecurity	\$10,000.00
TRI-CITIES	62508	Grand Haven	MI	Digital Services & Cybersecurity	\$10,000.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
SHORE TO SHORE COMMUNITY	8349	Trenton	MI	Digital Services & Cybersecurity	\$8,400.00
TRIBE	24960	Minneapolis	MN	Newly Chartered Credit Union	\$7,500.00
HEALTHPLUS	5930	Jackson	MS	MDI Capacity Building	\$50,000.00
BILOXI TEACHERS	16699	Biloxi	MS	Digital Services & Cybersecurity	\$9,700.00
MUNA	15108	Meridian	MS	Digital Services & Cybersecurity	\$10,000.00
BILOXI TEACHERS	16699	Biloxi	MS	CDRLF Loan	\$250,000.00
SOUTHWEST MONTANA COMMUNITY	4401	Anaconda	MT	Digital Services & Cybersecurity	\$10,000.00
HEALTHSHARE	66317	Greensboro	NC	Underserved Outreach	\$50,000.00
BRAGG MUTUAL	7955	Fayetteville	NC	Digital Services & Cybersecurity	\$10,000.00
ACCLAIM	23386	Greensboro	NC	Consumer Financial Protection	\$10,000.00
SHUFORD	24811	Hickory	NC	Underserved Outreach	\$42,000.00
HSM	22740	Hickory	NC	Digital Services & Cybersecurity	\$10,000.00
FIRST FLIGHT	7870	Cary	NC	Underserved Outreach	\$50,000.00
RAILWAY	60787	Mandan	ND	Digital Services & Cybersecurity	\$10,000.00
UNIVERSITY	1904	Grand Forks	ND	Training	\$5,000.00
MEADOW GROVE	24759	Meadow Grove	NE	Digital Services & Cybersecurity	\$10,000.00
ENTERTAINMENT INDUSTRIES	22032	Elizabeth	NJ	Underserved Outreach	\$50,000.00
1ST BERGEN	24810	Hackensack	NJ	MDI Capacity Building	\$50,000.00
NEW COMMUNITY	24167	Newark	NJ	MDI Capacity Building	\$7,500.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
QUESTA	66252	Questa	NM	Other Emergency Events	\$15,000.00
URBAN EMPOWERMENT	20060	New York	NY	MDI Capacity Building	\$50,000.00
ENCOMPASS NIAGARA	24873	Niagara Falls	NY	Digital Services & Cybersecurity	\$10,000.00
EVEREST	24906	Jackson Heights	NY	MDI Capacity Building	\$50,000.00
FIDELIS	11380	New York	NY	MDI Capacity Building	\$50,000.00
COBBLESTONE COUNTRY	16672	Albion	NY	Digital Services & Cybersecurity	\$6,300.00
STEUBEN CITIZENS	6225	Bath	NY	Underserved Outreach	\$50,000.00
CONCORD	7504	Brooklyn	NY	MDI Capacity Building	\$50,000.00
CHURCH OF THE MASTER	5127	New York	NY	Consumer Financial Protection	\$10,000.00
NEW YORK UNIVERSITY	23958	New York	NY	Underserved Outreach	\$50,000.00
CADETS	6930	Elma	NY	Digital Services & Cybersecurity	\$10,000.00
ROCKLAND EMPLOYEES	15080	Spring Valley	NY	Digital Services & Cybersecurity	\$10,000.00
SYRACUSE COOPERATIVE	23865	Syracuse	NY	MDI Capacity Building	\$50,000.00
NY FIREFIGHTERS BRAVEST	609	Albany	NY	Other Emergency Events	\$15,000.00
ST. JOSEPHS CANTON PARISH	4884	Canton	OH	Digital Services & Cybersecurity	\$10,000.00
BREWSTER	11445	Brewster	OH	Digital Services & Cybersecurity	\$10,000.00
HOPEWELL	15307	Heath	OH	Digital Services & Cybersecurity	\$10,000.00
DN COMMUNITY	24720	Canton	OH	Digital Services & Cybersecurity	\$9,200.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
GREATER CLEVELAND COMMUNITY	66860	Cleveland	OH	MDI Capacity Building	\$50,000.00
COMMODORE PERRY	21873	Oak Harbor	OH	CDRLF Loan	\$500,000.00
FIRST OKLAHOMA	9090	Tulsa	OK	Training	\$5,000.00
GROWING OAKS	24919	Goldsby	OK	Digital Services & Cybersecurity	\$10,000.00
MUSKOGEE	946	Muskogee	OK	Digital Services & Cybersecurity	\$10,000.00
GROWING OAKS	24919	Goldsby	OK	Newly Chartered Credit Union	\$7,481.90
TRAILHEAD	644	Portland	OR	Digital Services & Cybersecurity	\$8,000.00
CUTTING EDGE	8317	Milwaukie	OR	Training	\$5,000.00
GATEWAY	63476	Springfield	OR	Digital Services & Cybersecurity	\$10,000.00
COMMUNITY FIRST FUND	24928	Lancaster	PA	Underserved Outreach	\$50,000.00
ARC	11304	Altoona	PA	Digital Services & Cybersecurity	\$10,000.00
FRICK FINANCIAL	14775	Uniontown	PA	Digital Services & Cybersecurity	\$10,000.00
UPPER DARBY BELLTELCO	3819	Upper Darby	PA	Digital Services & Cybersecurity	\$10,000.00
CORRY	12643	Corry	PA	Digital Services & Cybersecurity	\$5,000.00
WESTMORELAND WATER	9042	Greensburg	PA	Other Emergency Events	\$6,152.00
PALMETTO HEALTH	61260	Columbia	SC	MDI Capacity Building	\$50,000.00
NEIGHBORS UNITED	24851	Greenwood	SC	Underserved Outreach	\$50,000.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
HOPESOUTH	20824	Abbeville	SC	Digital Services & Cybersecurity	\$10,000.00
BROOKLAND	24623	West Columbia	SC	MDI Capacity Building	\$50,000.00
UPSTATE	24484	Anderson	SC	Natural Disaster Relief	\$4,400.00
CAROLINA FOOTHILLS	13476	Spartanburg	SC	Natural Disaster Relief	\$6,900.00
MINUTEMAN COMMUNITY	14260	Rapid City	SD	Underserved Outreach	\$50,000.00
HORIZON	68138	Kingsport	TN	Underserved Outreach	\$50,000.00
HEALTHNET	9994	Cordova	TN	Training	\$5,000.00
SELECT SEVEN	6079	Johnson City	TN	Digital Services & Cybersecurity	\$10,000.00
EPB EMPLOYEES	60619	Chattanooga	TN	CDRLF Loan	\$250,000.00
NORTHEAST COMMUNITY	67021	Elizabethton	TN	Natural Disaster Relief	\$7,500.00
WICHITA FALLS	6317	Wichita Falls	TX	Underserved Outreach	\$50,000.00
ACCESS COMMUNITY	67178	Amarillo	TX	Underserved Outreach	\$48,400.00
LAS COLINAS	10424	Irving	TX	Underserved Outreach	\$45,000.00
1ST UNIVERSITY	67483	Waco	TX	Digital Services & Cybersecurity	\$10,000.00
HEART O' TEXAS	11032	Waco	TX	MDI Capacity Building	\$7,500.00
SOUTHWEST FINANCIAL	15327	Farmers Branch	TX	Digital Services & Cybersecurity	\$10,000.00
MEMBERS FINANCIAL	4020	Midland	TX	Training	\$5,000.00
LIGHT COMMERCE	68529	Houston	TX	Digital Services & Cybersecurity	\$10,000.00
ASCENT	11520	Ogden	UT	Digital Services & Cybersecurity	\$10,000.00

Credit Union Name	Charter	City	State	Initiative	Amount Approved
HAMPTON ROADS EDUCATORS CREDIT UNION INC	66913	Hampton	VA	Digital Services & Cybersecurity	\$10,000.00
RICHMOND HERITAGE	1282	Richmond	VA	MDI Capacity Building	\$50,000.00
OPPORTUNITIES	67251	Winooski	VT	Digital Services & Cybersecurity	\$10,000.00
AMERICAN LAKE	68371	Lakewood	WA	Underserved Outreach	\$50,000.00
MINT VALLEY	1827	Longview	WA	Digital Services & Cybersecurity	\$10,000.00
EXPRESS	68273	Seattle	WA	Underserved Outreach	\$50,000.00
COMMUNITY HEALTHCARE	12847	Everett	WA	CDRLF Loan	\$133,000.00
BREWERY	66637	Milwaukee	WI	Underserved Outreach	\$50,000.00
FOCUS	66451	Wauwatosa	WI	Underserved Outreach	\$50,000.00
ROMNEY	10301	Romney	WV	Digital Services & Cybersecurity	\$10,000.00
RALEIGH COUNTY	7790	Beckley	WV	Digital Services & Cybersecurity	\$10,000.00
CAPE FEDERAL CREDIT UNION	24841	Clarksburg	WV	Digital Services & Cybersecurity	\$9,000.00
EASTERN PANHANDLE	19890	Martinsburg	WV	Other Emergency Events	\$15,000.00
MARTINSBURG V.A. CENTER	22337	Kearneysville	WV	Natural Disaster Relief	\$15,000.00





National Credit Union Administration
Office of Credit Union Resources and Expansion
1775 Duke Street
Alexandria, VA 22314
703-518-6680
curemail@ncua.gov

NCUA.gov

