

Call Report Form Changes

Page	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Interest Income	3	120	Income from Investments (Including Interest and Dividends, excluding securities held in a trading account)	Income from Investments (Includes Interest and Dividends, exclude changes in fair value and realized gains/losses from Equity and Trading Debt securities)	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Interest Income	4	IS0004	Unrealized Gain (Loss) due to change in fair value of Equity and Trading Debt Securities	No new content, account retired	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5					All line numbers and references were changed after line 4.	Formatting	Mar-21
5	Non-Interest Income	13	659	Other Operating Income (Includes unconsolidated CUSO Income and Gain (Loss) associated with the Hedged Item (Non-Investment Assets) in a Non-Trading, Fair value (FV) Derivatives Hedge)	Account retired, see IS0020	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21

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Page	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Non-Interest Income	13	IS0020	New account, see retired account 659	Other Operating Income (Includes unconsolidated CUSO Income)	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income	14	IS0021	Gain (Loss) on Equity Securities (DO NOT include Gain (Loss) on other securities)	Account retired, see IS0046	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income	14	IS0046	New account, see retired account IS0021	Gain (Loss) on Equity and Trading Debt Securities (includes changes in fair value and realized gains/losses from Equity and Trading Debt securities)	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21

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Page	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Non-Interest Income	15	IS0022	Gain (Loss) on Other Securities (DO NOT include Gain or Loss on Equity Securities)	Account retired, see IS0047	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income	15	IS0047	New account, see retired account IS0021	Gain (Loss) on all other Investments or other Hedged items (not Equity or Trading Debt securities and including items c. and d.)	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income	15.d.	420D	Gain (Loss) associated with the Hedged Item (Investments) in a Non-Trading, FV Derivatives Hedge (Include in Item 16)	Account retired, see IS0026	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21

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Page	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Non-Interest Income	15.d.	IS0026	New account, see retired account 420D	Gain (Loss) associated with the Hedged Item in a Non-Trading, Fair Value Derivatives Hedge (Include in Item 15)	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income	19	440	Other Non-operating Income (Expense)	Other Non-interest Income (Expense)	Correct the caption	Mar-21

Call Report Instruction Changes

Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
3	Additional Information on Shares/Deposits	30	641	<p>Report the dollar amount the credit union actually transferred from share drafts (transactional accounts) to regular shares or money market accounts (nontransactional) to qualify the credit union as having a legitimate sweep program with the Federal Reserve.</p> <p>Deposit Account Sweeps Affecting Transaction and Non-Transaction Accounts: Some credit unions have established sweep arrangements that involve transfers of member deposits between two sub-accounts. In a typical arrangement, a credit union creates a master account and two sub-accounts: a transaction sub-account (commonly a share draft account) and a non-transaction sub-account (commonly a money market account). Depending on the balances in the two sub-accounts on a particular day, the credit union shifts funds from the transaction sub-account to the non-transaction sub-account or vice versa. The Call Report should reflect the position of the swept funds at the end of the reporting period. The amount reported should match the reported amount on the Federal Reserve form FR 2900 for the quarter-end day.</p>	<p>Report the dollar amount the credit union actually transferred from transaction accounts to nontransaction accounts to qualify the credit union as having a legitimate sweep program with the Federal Reserve.</p> <p>Deposit Account Sweeps Affecting Transaction and Nontransaction Accounts: Some credit unions have established “retail sweep arrangements” or “retail sweep programs.” In a retail sweep arrangement, a credit union transfers funds between member’s transaction account(s) and that member’s nontransaction account(s) (usually regular share savings account(s)) by means of preauthorized or automatic transfers. The Call Report should reflect the position of the swept funds at the end of the reporting period. The amount reported should match the reported amount on the Federal Reserve form FR 2900 for the quarter-end day.</p>	Updating content to align with current Federal Reserve retail sweep program guidance.	Mar-21

Call Report Instruction Changes

Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
3	Additional Information on Shares/Deposits	30 (con't)	641 (con't)	<p>Credit Unions must meet the following two criteria to have a valid retail sweep program:</p> <ol style="list-style-type: none"> The depository institution must establish by agreement with its transaction account member two legally separate accounts: a transaction account (share draft account) and a non-transaction account (usually regular shares or a money market account). The swept funds must actually be moved from the member's transaction account to the member's regular shares or money market account on the official books and records of the depository credit union as of the close of business on the day(s) where the depository credit union intends to report the funds in question as regular shares or money market accounts and not transaction accounts, and vice versa. 	<p>There are two key criteria for retail sweep programs to comply with the Federal Reserve Regulation D definitions of "transaction account" and "savings deposit:"</p> <ol style="list-style-type: none"> A depository institution must establish by agreement with its transaction account member two legally separate accounts: a transaction account (a share draft account) and a regular share savings deposit account, including those sometimes called a "money market deposit account;" The swept funds must actually be moved from the member's transaction account to the member's regular share savings deposit account on the official books and records of the credit union as of the close of business on the day(s) on which the depository institution intends to report the funds in question as regular share savings deposits and not transaction accounts, and vice versa. In addition to actually moving the member's funds between accounts and reflecting this movement at the account level: 	Updating content to align with current Federal Reserve retail sweep program guidance.	Mar-21

Call Report Instruction Changes

Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
3	Additional Information on Shares/Deposits	30 (con't)	641 (con't)		<p>a) If the credit union's general ledger is sufficiently disaggregated to distinguish between transaction (share draft) and regular share savings deposit accounts, the aforementioned movement of funds between the member's transaction (share draft) account and regular share savings deposit account must be reflected on the general ledger.</p> <p>b) If the credit union's general ledger is not sufficiently disaggregated, the distinction may be reflected in supplemental records or systems, but only if such supplemental records or systems constitute official books and records of the institution and are subject to the same prudent managerial oversight and controls as the general ledger.</p>	Updating content to align with current Federal Reserve retail sweep program guidance.	Mar-21

Call Report Instruction Changes

Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
3	Additional Information on Shares/ Deposits	30 (con't)	641 (con't)	<p>When a depository credit union intends to establish a retail sweep program with respect to new transaction account members, the depository credit union must ensure that its member account agreements provide for the existence of two distinct accounts (a transaction account and a regular shares or money market account) rather than a single (transaction) account.</p> <p>Regardless of the structure of the credit union's official books and records, both the member account level records and the aggregate level records must reflect the actual movement of funds between the accounts (if any) for each reporting date, so that the manner in which the funds are reported on any given reporting date (transaction or regular shares/money market account) corresponds to where the funds are located (transaction or regular shares/money market account).</p> <p>Establishing a legal existence of two sub-accounts, without actually moving funds between sub-accounts accordingly, is not sufficient to report the relevant amounts as having been swept.</p>		Updating content to align with current Federal Reserve retail sweep program guidance.	Mar-21

Call Report Instruction Changes

Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
3	Additional Information on Shares/Deposits	30 (con't)	641 (con't)	The maintenance of such records or systems by a third party, such as a service provider, may raise questions as to whether these records or systems are subject to prudent managerial oversight and control. A valid retail sweep program may not exist solely in records or on systems that do not constitute official books and records of the depository credit union and that are not used for any purpose other than generating "reclassified" deposit reports.	If either of these criteria is not met, all swept funds must continue to be reported as transaction accounts, both for purposes of the Call Report and of FR 2900 deposit reports. Both criteria must be met in order to report the nontransaction account component of a retail sweep program as a nonreservable regular share savings deposit account.	Updating content to align with current Federal Reserve retail sweep program guidance.	Mar-21
3	Additional Information on Shares/Deposits	30 (con't)	641 (con't)		A retail sweep program may not exist solely in records or on systems that do not constitute official books and records of the depository credit union and that are not used for any purpose other than generating its Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900) for submission to the Federal Reserve.	Updating content to align with current Federal Reserve retail sweep program guidance.	Mar-21
5	Interest Income Year-to-Date	3	120	3. Income from Investments (Including Interest and Dividends, excluding securities held in a trading account) (Account 120) Report interest and dividend income earned from all investments except securities held in a trading account. Include income earned on Cash on Deposit and Cash Equivalents reported on the Statement of Financial Condition. Do not include any realized or unrealized gains/losses from trading securities, gains or losses resulting from the sale of investments, fair value gains or losses resulting from derivative activity, or unconsolidated CUSO income.	3. Income from Investments (Includes Interest and Dividends, exclude changes in fair value and realized gains/losses from Equity and Trading Debt securities) (Account 120) Report interest and dividend income earned from all investments. Include income earned on Cash on Deposit and Cash Equivalents reported on the Statement of Financial Condition. Do not include any realized or unrealized gains/losses from trading securities, gains or losses resulting from the sale of investments, fair value gains or losses resulting from derivative activity, or unconsolidated CUSO income.	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21

Call Report Instruction Changes

Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Interest Income Year-to-Date	4	IS0004	4. Unrealized Gain (Loss) due to change in fair value of retired Equity and Trading Debt Securities (Account IS0004) Report the change in fair value of all equity and trading debt securities in Account IS0004.		Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5					All line numbers and references were changed after line 4.	Formatting	Mar-21
5	Interest Income Year-to-Date	5	115	5. TOTAL INTEREST INCOME (Account 115) This line does not require input and will automatically populate when the Call Report is submitted with the sum of Accounts 110, 119, 120, and IS0004.	4. TOTAL INTEREST INCOME (Account 115) This line does not require input and will automatically populate when the Call Report is submitted with the sum of Accounts 110, 119, and 120.	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21

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Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Non-Interest Income Year-to-Date	13	659 retired, IS0020 new	<p>14. Other Operating Income (Includes unconsolidated CUSO Income and Gain (Loss) associated with the Hedged Item (Non Investment Assets) in a Non Trading Fair Value (FV Derivatives Hedge) (Account 659)</p> <p>Report operating income other than the types reported in Accounts 110, 119, 120, IS0004, and 131. Include dividends from the NCUSIF, income or loss derived from selling real estate loans on the secondary market, interchange income, interest income earned on purchased participations not qualifying for true sales accounting under GAAP, unconsolidated CUSO income, and the adjustment to carrying value of loans used as the hedged item in a fair value hedging designation.</p>	<p>13. Other Operating Income (Includes unconsolidated CUSO Income) (Account IS0020)</p> <p>Report operating income other than the types reported in Accounts 110, 119, 120, and 131. Include dividends from the NCUSIF, income or loss derived from selling real estate loans on the secondary market, interchange income, interest income earned on purchased participations not qualifying for true sales accounting under GAAP, and unconsolidated CUSO income.</p>	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income Year-to-Date	14	IS0021 retired, IS0046 new	<p>15. Gain (Loss) on Equity Securities (DO NOT include Gain or Loss on other securities) (Account IS0021)</p> <p>Use this account to report the resulting gain (loss) from the sale or disposition of all equity securities.</p>	<p>14. Gain (Loss) on Equity and Trading Debt Securities (includes changes in fair value and realized gains/losses from Equity and Trading Debt securities) (Account IS0046)</p> <p>Use this account to report the resulting gain (loss) from the sale or disposition of all equity and trading debt securities.</p>	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21

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Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Non-Interest Income Year-to-Date	15	IS0022 retired, IS0047 new	<p>16. Gain (Loss) on Other Securities (DO NOT include Gain or Loss on Equity Securities) (Account IS0022) Report the resulting gain (loss) from the sale or disposition of all securities except equity securities reported in Account IS0021. Report losses on Nonperpetual Capital Accounts and Perpetual Contributed Capital at corporate credit unions on this line. In addition, use this account to report declines in fair value that are Other-Than-Temporary-Impairments (OTTI) for securities classified as either available for sale or held-to-maturity. However, report only the credit loss portion of the OTTI on this line. All other losses related to OTTI must be reported on the Statement of Financial Condition – Equity, under Accumulated Unrealized Gain (Losses) on Available for Sale Securities (Account EQ0009) or Accumulated Unrealized Losses for OTTI (Due to Other Factors) on HTM Securities (Account 945C).</p>	<p>15. Gain (Loss) on all other Investments or other Hedged items (not Equity or Trading Debt Securities and including items c. and d.) (Account IS0047) Report the resulting gain (loss) from the sale or disposition of all investments except equity or trading debt securities reported in Account IS0046 and inclusive of all items in 15c and 15d. Report losses on Nonperpetual Capital Accounts and Perpetual Contributed Capital at corporate credit unions on this line. In addition, use this account to report declines in fair value that are Other-Than-Temporary-Impairments (OTTI) for securities classified as either available for sale or held-to-maturity. However, report only the credit loss portion of the OTTI on this line. All other losses related to OTTI must be reported on the Statement of Financial Condition – Equity, under Accumulated Unrealized Gain (Losses) on Available for Sale Securities (Account EQ0009) or Accumulated Unrealized Losses for OTTI (Due to Other Factors) on HTM Securities (Account 945C).</p>	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income Year-to-Date	15c	420C	<p>16. OTTI Losses Recognized in Earnings (Included in IS0022) (Account 420C) This line does not require input and will automatically populate when the Call Report is submitted with the difference of Account 420A and 420B. This difference represents the amount of year-to-date OTTI due to credit losses. This total should also be reflected in Account IS0022 above.</p>	<p>15c. OTTI Losses Recognized in Earnings (Included in IS0047) (Account 420C) This line does not require input and will automatically populate when the Call Report is submitted with the difference of Account 420A and 420B. This difference represents the amount of year-to-date OTTI due to credit losses. This total should also be reflected in Account IS0047 above.</p>	Formatting	Mar-21

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Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
5	Non-Interest Income Year-to-Date	15d	420D retired, IS0026 new	16d. Gain (Loss) associated with the Hedged Item (Investments) in a Non-Trading FV Derivatives Hedge (included in IS0022) (Account 420D) For Derivatives in a Fair Value hedge, report both the gain (loss) of the hedged instrument and the gain (loss) of the hedging derivative.	15d. Gain (Loss) associated with the Hedged Item in a Non-Trading Fair Value Derivatives Hedge (included in IS0047) (Account IS0026) For Derivatives in a Fair Value hedge, report both the gain (loss) of the hedged instrument and the gain (loss) of the hedging derivative.	Technical correction to provide accounts for proper reporting of changes in fair value due to ASC 321.	Mar-21
5	Non-Interest Income Year-to-Date	19	440	20. Other Non- Operating Income (Expense) (Account 440) Record all miscellaneous non- operating income or expense items, including such items as gifts and donations received. Also, include contribution income such as grants.	19. Other Non- Interest Income (Expense) (Account 440) Record all miscellaneous non- interest income or expense items, including such items as gifts and donations received. Also, include contribution income such as grants.	Correct Caption	Mar-21
5	Non-Interest Income Year-to-Date	20	117	21. Total Non-Interest Income (Account 117) This line does not require input and will automatically populate when the Call Report is submitted with the sum of Accounts 131, 659, IS0021, IS0022 , 421, 430, 431, and 440.	20. Total Non-Interest Income (Account 117) This line does not require input and will automatically populate when the Call Report is submitted with the sum of Accounts 131, IS0020, IS0046, IS0047 , 421, 430, 431, and 440.	Correct Caption	Mar-21
6	Miscellaneous loan information	16	963B and 698B	16. Non-Federally Guaranteed Student Loans in Deferred Status (Accounts 963B and 698B) Report the number and dollar amount of non-federally guaranteed student loans in deferred status . Deferment is a period during which payment of the principal and, at times interest of a student loan is temporarily delayed.	16. Non-Federally Guaranteed Student Loans in Deferred Status (Accounts 963B and 698B) Report the number and dollar amount of non-federally guaranteed student loans where payments are deferred because the student is in school and not required to make full contractual payments; it includes loans for students in school where they are making nominal or interest only payments. This also includes the grace period between graduation and when full contractual payments begin.	Clarify the meaning of deferred status	Mar-21

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Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
6	CARES Act of 2020 Loan Modifications			3) Executed between March 1, 2020, and the earlier of (A) 60 days after the date of termination of the national emergency concerning the COVID-19 outbreak declared by the President on March 13, 2020, under the National Emergencies Act or (B) December 31, 2020 .	3) Executed between March 1, 2020, and the earlier of (A) 60 days after the date of termination of the national emergency concerning the COVID-19 outbreak declared by the President on March 13, 2020, under the National Emergencies Act or (B) January 1, 2022 .	Subtitle C, Section 541 of the Consolidated Appropriations Act, 2021 changed Section 4013 of the CARES Act.	Mar-21
8 and 9	Reporting Delinquent Loans			The past due status of troubled debt restructured (TDR) loans will be calculated consistent with loan contract terms, including amendments made to loan terms through a formal restructure.	The past due status of troubled debt restructured (TDR) loans will be calculated consistent with loan contract terms, including amendments made to loan terms through a formal restructure. Credit unions may consider a partial payment equivalent to 90 percent or more of the contractual payment as a full payment when computing the past due status on "consumer credit."	Replace previously deleted content	Mar-21

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Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
21	Schedule D			<p>Total Notional Amount - Report the total of Notional Amounts for derivative transactions outstanding as of the end of this call report period for each derivative product category. Include transactions traded, but not yet settled as with a forward start transaction. Use the amortization schedules of amortizing Notional Amounts to determine the amount currently outstanding as of the end of the call report period. The Notional Amounts of Treasury Note Futures transactions are the underlying contract size of the futures contract purchases and sales (the face value of a 5-year U.S. Treasury Note is \$100,000 for a long position and (\$100,000) for a short position).</p>	<p>Total Notional Amount - Report the total of Notional Amounts for derivative transactions outstanding as of the end of this call report period for each derivative product category. Include transactions traded, but not yet settled as with a forward start transaction. Use the amortization schedules of amortizing Notional Amounts to determine the amount currently outstanding as of the end of the call report period. The Notional Amounts of Treasury Note Futures transactions are the underlying contract size of the futures contract purchases and sales (the face value of a 5-year U.S. Treasury Note is \$100,000 for a long position and (\$100,000) for a short position). For Account 1027, report the gross (absolute amount) amount of both long and short positions. For example, show total amount of commitment to buy/lend and commitments to sell.</p>	<p>Clarify reporting for Account 1027</p>	<p>Mar-21</p>
21	Schedule D			<p>Net Fair Value Gain (Loss) - Report the net (Gain – Loss) totals of the fair value gain and loss positions of each derivative product category and report the results (see Net Fair Value Gain(Loss)). A net gain will be represented by a positive value and a net loss will be represented as a negative value.</p>	<p>Net Fair Value Gain (Loss) - Report the net (Gain – Loss) totals of the fair value gain and loss positions of each derivative product category and report the results (see Net Fair Value Gain(Loss)). A net gain will be represented by a positive value and a net loss will be represented as a negative value. For Account 1027C, report the net fair value of all transactions reported on this line.</p>	<p>Clarify reporting for Account 1027C</p>	<p>Mar-21</p>

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Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
21	Schedule D			Weighted Average Years to Maturity - Report the weighted average years remaining to maturity for each derivative product category. Express the average in number of years and round the number to two decimal places. The weighted average years remaining to maturity for the total Notional Amount of the entire derivatives portfolio reported in this Section (Total Derivatives line) should be similar (not exact given the option notional adjustment and netting of long and short futures contracts) to the number generated by the process used to measure the portfolio's compliance with the combined weighted average years remaining to maturity limit (WARMN limit applicable to FCUs only).	Weighted Average Years to Maturity - Report the weighted average years remaining to maturity for each derivative product category. Express the average in number of years and round the number to two decimal places. The weighted average years remaining to maturity for the total Notional Amount of the entire derivatives portfolio reported in this Section (Total Derivatives line) should be similar (not exact given the option notional adjustment and netting of long and short futures contracts) to the number generated by the process used to measure the portfolio's compliance with the combined weighted average years remaining to maturity limit (WARMN limit applicable to FCUs only). For Account 1027Y, report the average of all long/short positions with no netting. Treat all transactions as absolute balances for the average.	Clarify reporting for Account 1027Y	Mar-21
21	Schedule D	d.i.	1027, 1027C, and 1027Y	All Other Derivatives (Accounts 1027, 1027C, and 1027Y) Use this line to report Interest Rate Lock Commitments (IRLC) and Forward Loan Sale Commitments (FLSC) and all other derivative contracts not previously reported above.	All Other Derivatives (Accounts 1027, 1027C, and 1027Y) Use this line to report Interest Rate Lock Commitments (IRLC) and Forward Loan Sale Commitments (FLSC) and all other derivative contracts not previously reported above. See specific reporting requirements in the Column Instructions above.	Clarify reporting requirements for All Other Derivatives	Mar-21

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Page (Form)	Section	Line	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
	Definitions			Consumer Credit - Credit extended to individuals for household, family, and other personal expenditures, including credit cards, and loans to individuals secured by their personal residence, including home equity and home improvement loans. See Appendix C to part 741.	Consumer Credit - Credit extended to individuals for household, family, and other personal expenditures, including credit cards, and loans to individuals secured by their personal residence, including home equity and home improvement loans. See Appendix B to part 741.	Correct reference.	Mar-21