

Page	Section	Item	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
Instructions	Schedule B, Section 4			Complete this schedule if your credit union has non-conforming investments, brokered certificates of deposit, NCUA Guaranteed Note investments , realized investment gains/losses, other than temporary impairment, assets used to fund employee benefit or deferred compensation plans, or charitable donation accounts.	Complete this schedule if your credit union has non-conforming investments, brokered certificates of deposit, realized investment gains/losses, other than temporary impairment, assets used to fund employee benefit or deferred compensation plans, or charitable donation accounts.	All NCUA Guaranteed Note investments have matured.	Mar-23
Instructions	Schedule G			G, Prompt Corrective Action (PCA)	G, Capital Adequacy	Changed to reflect the heading for Part 702	Mar-23
1	Statement of Financial Condition			Have you early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)? Select yes or no.	Have you adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)? Select yes or no.	The early adoption period for CECL ended in 2022.	Mar-23
1	Statement of Financial Condition			NOTE - Review the Call Report Instructions carefully if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).	NOTE - Review the Call Report Instructions carefully if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).	The early adoption period for CECL ended in 2022.	Mar-23
1	Statement of Financial Condition	10	AS0041	Enter an amount in Account AS0041 if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.	Enter an amount in Account AS0041 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.	The early adoption period for CECL ended in 2022.	Mar-23
2	Statement of Financial Condition	16	719	Less: Allowance for Loan & Lease Losses - Skip to Line 17 if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).	Less: Allowance for Loan & Lease Losses - Skip to Item 17 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).	The early adoption period for CECL ended in 2022.	Mar-23
2	Statement of Financial Condition	17	AS0048	Less: Allowance for Credit Losses on Loans & Leases - Enter an amount if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	Less: Allowance for Credit Losses on Loans & Leases - Enter an amount if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	The early adoption period for CECL ended in 2022.	Mar-23

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3	Statement of Financial Condition	3	LI0003	Enter an amount in Account LI0003 if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.	Enter an amount in Account LI0003 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.	The early adoption period for CECL ended in 2022.	Mar-23
3	Statement of Financial Condition	15	945C	Accumulated Unrealized Losses for OTTI (Due to Other Factors) on Held to Maturity Debt Securities - Skip this line if you have early adopted ASC Topic 326 Financial Instruments - Credit Losses (CECL)	Accumulated Unrealized Losses for OTTI (Due to Other Factors) on Held to Maturity Debt Securities - Skip this line if you have adopted ASC Topic 326 Financial Instruments - Credit Losses (CECL)	The early adoption period for CECL ended in 2022.	Mar-23
4	Statement of Income and Expense	11	300	Provision for Loan & Lease Losses - Skip to Line 12 if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	Provision for Loan & Lease Losses - Skip to Item 12 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	The early adoption period for CECL ended in 2022.	Mar-23
4	Statement of Income and Expense	12		Complete Item 12 and Items 16 and 17 on page 22 if you have early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	Complete Item 12 and Items 1 and 2 on page 22 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	The early adoption period for CECL ended in 2022.	Mar-23
5	Statement of Income and Expense	16	IS0047	Gain (Loss) on all other Investments or other Hedged items (not Equity or Trading Debt Securities and including amounts reported on Schedule B, Section 4 in Accounts 420C and IS0026)	Gain (Loss) on all other Investments or change in fair value of hedged items (not Equity or Trading Debt Securities and including amounts reported on Schedule B, Section 4 in Account 420C)	Retired IS0026, clarified reporting for changes in fair value of hedged items.	Mar-23

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8	Schedule A, Section 2	26	1000F and 1001F	Total outstanding Troubled Debt Restructured loans	Total outstanding Troubled Debt Restructured loans (if you have not adopted ASC Topic 326: Financial Instruments-Credit Losses (CECL)) or Modifications to Borrowers Experiencing Financial Difficulties (if you have adopted ASC Topic 326: Financial Instruments-Credit Losses (CECL))	The FASB retired the requirement to consider loans troubled debt restructured. TDRs may continue to be reported until they mature or are paid off. All new modifications to borrowers experiencing financial difficulties will be reported in Accounts 1000F and 1001F.	Mar-23
9	Schedule A, Section 4	4 and 5		Complete this section if the credit union has early adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	Complete this section if the credit union has adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)	The early adoption period for CECL ended in 2022.	Mar-23
16	Schedule B, Section 4	3 through 6		Realized Investment Gains (Losses)	Gain (Loss) on Investments	Change heading for subsection. Item 5 will also include changes in fair value.	Mar-23
16	Schedule B, Section 4	5	NV0161	Realized Gains (Losses) on all other investments (Do not include gain or loss on Trading Debt or Equity Securities)	Realized Gains (Losses) on all other investments or change in fair value of hedged items (Do not include gain or loss on Trading Debt or Equity Securities)	Changes in fair value of hedged items should be reported in NV0161.	Mar-23
16	Schedule B, Section 4	10	IS0026	Gain (Loss) associated with the Hedged Item in a Fair Value Derivatives Hedge (Include in Account IS0047)		Retired IS0026 to clarify reporting for changes in fair value of hedged items.	Mar-23

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18	Schedule C, Section 4	1	884, 884C, LQ0040, LQ0060, LQ0061, LQ0062, 884D, and 881	Line of Credit Limit	Total Borrowing Capacity	Changed column heading. No longer collecting the line of credit limit, only collecting the total borrowing capacity. Added accounts LQ0060, LQ0061, and LQ0062.	Mar-23
18	Schedule C, Section 4	1	885A, 885A1, 885A3, LQ0044, LQ0046, LC0085, 885A2, and 885A4	Draws Against Line of Credit	Draws Against Borrowing Capacity	Changed column heading. No longer collecting draws against the line of credit, only collecting draws against the total borrowing capacity. Relocated LQ0044, LQ0046, and LC0085 from Outstanding Term & Other Borrowings column to Draws Against Borrowing Capacity column.	Mar-23
18	Schedule C, Section 4	1	LQ0034, LQ0038, LQ0042, LQ0052, LQ0056	Outstanding Term & Other Borrowings		Retired these accounts, relocated LQ0044, LQ0046, and LC0085 to the Draws Against Borrowing Capacity column.	Mar-23
18	Schedule C, Section 4	1	LQ0035, LQ0039, LQ0043, LQ0045, LQ0047, LC0047, LQ0053, and 878	Assets Pledged to Secure All Outstanding Borrowings	Assets Pledged to Secure Borrowing Capacity	Revised column heading to facilitate improved reporting accuracy.	Mar-23

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18	Schedule C, Section 4	3	LQ0059	Borrowing Capacity Not Reported in Borrowing Arrangements		Retired this caption and account.	Mar-23
18	Schedule C, Section 5	1	883A, 883B1, 883B2, and 883C	Draws Against Lines of Credit	Draws Against Borrowing Capacity	Changed caption to reflect all types of borrowings, not just lines of credit.	Mar-23
18	Schedule C, Section 5	2	011A, 011B1, 011B2, and 011C	Promissory and Other Notes		Retired this caption and these accounts. Maturity distribution of Promissory and Other Notes should be reported with Draws Against Borrowing Capacity.	Mar-23
18	Schedule C, Section 5	3	058A, 058B1, 058B2, and 058C	Borrowing Repurchase Transactions	Borrowings from Repurchase Transactions	Changed caption to facilitate accurate reporting.	Mar-23
22	Schedule G			PCA Net Worth Calculation Worksheet	Capital Adequacy Worksheet	Changed title of schedule to match regulations. Rearranged the items and added sections 1 through 4 to improve readability.	Mar-23
22	Schedule G, Section 1	1	NW0001	Select the fiscal year of adoption of ASC Topic 326 - Financial Instruments - Credit Losses (CECL)	Select the date of adoption of ASC Topic 326 - Financial Instruments - Credit Losses (CECL)	Changed caption to accommodate the reporting of months rather than fiscal years for those credit unions adopting CECL on or after 1/1/2023.	Mar-23

Page	Section	Item	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
22	Schedule G, Section 1	2	NW0002	One-time Adjustment to Undivided Earnings for those credit unions that have adopted ASC Topic 326 – Financial Instruments – Credit Losses (CECL)	One-time Adjustment to Undivided Earnings for those credit unions that early adopted CECL or CECL Transitional Amount (as determined under 702.703(b))	Changed caption to provide guidance on the amount that should be reported in this account. Regardless of when CECL was implemented, report the full one-time adjustment to undivided earnings that resulting from adopting CECL.	Mar-23
22	Schedule G, Section 2	5	NW0004		CECL Transition Provision (as determined under 702.703(c))	Added an item and account for the calculation of the CECL Transition Provision. CUOnline will automatically calculate this amount.	Mar-23
22	Schedule G, Section 2	6	925A	Subordinated Debt included in Net Worth	Subordinated Debt or Grandfathered Secondary Capital included in Net Worth	Revised the caption to include grandfathered secondary capital	Mar-23
22	Schedule G, Section 2	8	997	TOTAL NET WORTH (Sum of Accounts 940, 668, 658, 925A, and 1004)	TOTAL NET WORTH (Sum of Accounts 940, 668, 658, 602, 925A, NW0004, and 1004)	Account 602 inadvertently omitted from accounts. Added NW0004.	Mar-23
22	Schedule G, Section 3			TOTAL ASSETS	TOTAL ASSETS CALCULATION	Added section and changed heading.	Mar-23

Page	Section	Item	Account(s) (if any)	Previous Content	New Content	Justification /Reason	Change Date
22	Schedule G, Section 3			Retain item 8 above as net worth ratio denominator, or select one of the total assets computation options below by inputting the result in the appropriate line item. Item 12 below will compute your net worth ratio using account NW0010 as your denominator unless you enter an amount in item 9, 10, or 11. The amount reported should exclude SBA PPP loans pledged as collateral to the FRB PPP Lending Facility (Acct LC0047).	Total Assets Election - NCUA regulations 702.2 allows credit unions to measure total assets for purposes of calculating the net worth ratio in one of 4 ways: 1) average quarterly balance, 2) average monthly balance, 3) average daily balance, or 4) quarter-end balance. If you elect to measure total assets using the quarter-end balance do not enter an amount in Accounts 010A, 010B, or 010C. If you elect to measure total assets using one of the other methods, enter the amount in Account 010A, 010B, or 010C.	Rephrased the total assets election text to clarify what is reported and remove the requirement to exclude SBA PPP loans pledged as collateral to the FRB PPP Lending Facility (Account LC0047). Any optional asset amount reported should not exclude this account, CUOnline will automatically deduct the amount reported in LC0047 when calculating the net worth ratio.	Mar-23
22	Schedule G, Section 3	4	NW0010	Total Assets (Acct 010) excluding SBA PPP loans pledged as collateral to the FRB PPP Lending Facility (Acct LC0047)	Total Assets (Acct 010) excluding SBA PPP loans pledged as collateral to the FRB PPP Lending Facility (Acct LC0047) and including the CECL Transition Provision (NW0004)	Changed caption to reflect the inclusion of the CECL Transition Provision (NW0004) for those credit unions that did not early adopt CECL. CUOnline will automatically calculate this account.	Mar-23
22	Schedule G, Section 4	1	998	Net Worth Ratio (Account 997 divided by Account NW0010, 010A, 010B, or 010C)	Net Worth Ratio (Account 997 divided by Account NW0010, (010A-LC0047+NW0004), (010B-LC0047+NW0004), or (010C-LC0047+NW0004))	Changed caption to reflect calculation used by CUOnline to calculate the Net Worth Ratio.	Mar-23